

*Statement of Income & Expenditure for the year ended 31 March 1982*

	1982	1981
	\$	\$
INCOME		
Subscriptions—General	9,719.33	9,622.37
—Life members	—	340.00
Profit on sale of publications	2,518.10	1,939.64
Interest	1,161.48	945.20
Donations	319.43	52.50
Lectures	1,275.00	—
	<hr/> 14,993.34	<hr/> 12,899.71
EXPENSES		
Printing and stationery	327.42	141.46
General expenses	114.13	143.36
Audit fee	253.98	193.54
Library Record printing	10,163.70	7,764.00
Postages	1,236.25	1,110.55
Lecture fees	1,619.05	43.80
Clerical wages	280.00	278.25
Magazine subscriptions	56.52	82.64
Advertising	—	83.00
Meeting expenses	—	113.62
	<hr/> 14,051.05	<hr/> 9,954.22
EXCESS OF INCOME OVER EXPENSES	<hr/> \$942.29	<hr/> \$2,945.49

NOTES TO THE ACCOUNTS

*Statement of Accounting Policies*

1. The General Accounting Principles as required by the New Zealand Society of Accountants for the measurement and reporting of the results and financial position under the historical cost method have been observed in the preparation of these accounts.
2. Stock has been valued at cost.
3. Subscriptions for both Life and General members are recorded only when received.
4. Deposits with UDC Group Holdings Ltd: \$1,300 at 14.50% maturing 11/9/82; \$2,000 at 15.00% maturing 21/3/83; \$1,000 at 15.00% maturing 22/12/83.
5. Term Deposits with BNZ \$1,000 at 9.5% maturing on 26/5/82; \$800 at 9.5% maturing on 26/5/82; \$500 at 9.5% maturing on 23/5/82. Investments with BNZ \$500 at 12.00% maturing on 21/8/82.