

FRIENDS OF THE TURNBULL LIBRARY

Balance Sheet as at 31 March 1982

	1982	1981
ACCUMULATED FUNDS	\$	\$
Balance at Beginning of Year	9,371.72	6,426.27
Add Income for the year	942.29	2,945.49
	<u>\$10,314.05</u>	<u>\$9,371.76</u>
<i>Represented by:</i>		
ASSETS		
Cash at Bank	1,756.78	1,058.43
Stock on Hand	1,281.07	1,713.33
Debtors	236.20	—
	<u>3,274.05</u>	<u>2,771.76</u>
INVESTMENTS		
Bank of New Zealand (Note 5)	2,800.00	2,300.00
United Dominions Corp.—Registered Secured Debenture Stock (Note 4)	4,300.00	4,300.00
	<u>10,374.05</u>	<u>9,371.76</u>
LESS LIABILITIES		
Subscriptions received in advance	60.00	—
	<u>\$10,314.05</u>	<u>\$9,371.76</u>

AUDITORS' REPORT

We have examined the books and records of the Friends of the Turnbull Library for the year ended 31 March 1982 and have obtained all the information and explanations we have required. Our examination has not disclosed any unrecorded income but, as common with other organisations of this nature, we are unable to confirm that all income has been recorded. In our opinion the attached Statement of Income and Expenditure gives a true and fair view of the Society's financial transactions for the year ended 31 March 1982 and of its funds at that date. We have accepted the Secretary's certificate as to the quantities and values of stock at each balance date.

Wellington, 17 May 1982

GILFILLAN MORRIS & CO.
Chartered Accountants