



AN INVITATION TO OBTAIN A PROSPECTUS IN NEW ZEALAND'S FIRST ROCK'N'ROLL FM RADIO STATION

On July 30 this year, Stereo FM was granted an FM radio broadcasting warrant to serve the greater Auckland metropolitan area.

The station will commence broadcasting a 24-hour contemporary rock music programme in 1983, at a date to be announced later.

You are invited to obtain a prospectus which details the public issue of 953,400 ordinary shares of one dollar each in Stereo FM. A call of 12.5 cents per share must be paid upon application, which can be made only on the application form contained in the current prospectus.

For your copy of the prospectus, write to Stereo FM, P.O. Box 1528, Auckland or phone 798-660.