

DOMINION OF



NEW ZEALAND.

Prospectus.

Discharged Soldiers Settlement Loan.

Issue of £6,000,000 5½-per-cent.

PRICE OF ISSUE : PAR. TERM OF LOAN : 12 YEARS.

SUBSCRIPTIONS COMPULSORY.

THE attention of the public is specially drawn to the provisions of the Discharged Soldiers Settlement Loans Act, 1920, under which persons can be compelled to contribute to the Loan an amount equal to the yearly average of the land-tax and income-tax paid or payable by them for the three years ended on the thirty-first day of March, nineteen hundred and twenty.

All moneys invested under the compulsory clauses of the Act will bear interest at the rate of three per cent. per annum only.

N.B.—It must be noted that the amount fixed by Act is the *minimum* subscription only. Every person is expected to invest to the full extent of his ability. Subscribers to previous Loans are not relieved from obligation to subscribe to this Loan.

The Subscription-list will be closed on Thursday, 25th November, 1920.

The Loan is authorised to be raised under the Discharged Soldiers Settlement Loans Act, 1920, and pursuant to the New Zealand Loans Act, 1908, and both capital and interest will be charged upon the consolidated revenue of the Dominion.