

IT IS HEREBY NOTIFIED that Subscriptions in anticipation of the forthcoming War Loan are now being received at the Treasury or at any Bank or Postal Money-order Office in the Dominion. Such subscriptions will carry interest from the date of lodgment to Public Account.

Taxpayers are reminded that the **COMPULSORY** provisions of the Finance Act (No. 2), 1918, will be put into operation, and that persons who are required to subscribe under compulsion will receive 3 per cent. only by way of interest on their investments.

Persons who voluntarily subscribe in anticipation will receive credit for their subscriptions when the compulsory sections of the act are put into operation.

Voluntary subscriptions will bear interest at the rate of $4\frac{1}{2}$ per cent., free of income-tax; date of maturity, 1938.

Post Office Inscribed Stock (which will bear interest at the rate of 5 per cent., subject to income-tax, with date of maturity 1927) and Post-Office Certificates may be obtained from Money-order Offices on the usual terms.

ARTHUR M. MYERS,

Acting Minister of Finance.