

Let Your Savings

EARN 8 Per Cent.

£140 for £100 in Five Years

£180 for £100 in TEN Years

Wellington Gas Co.'s

MORTGAGE

Interest 8 per per
at 8 cent. annum
payable half-yearly

*In Sums of £50
and Multiples thereof* **Debentures**

**You can Invest from £50 to £5000
—but Act Quickly!**

The Security behind this £350,000 Issue of Mortgage Debentures — of which £250,000 are now offered — consists of concrete Assets having a total value of upwards of £550,000.

The Trustees of the Mortgage Debenture Stock Trust Deed are the Guardian Trust and Executors Company of N.Z. Ltd. Read the Prospectus!

Apply To-day

for Prospectus or Debentures, from the Bank of New Zealand, members of the Stock Exchange, or The Wellington Gas Co., Ltd., Wellington.

The Future of Gas

World-wide experience proves that the development of electricity and the growth of Gas-consumption go together.

In Wellington, for instance, the consumption of Gas has INCREASED SEVEN-FOLD since the introduction of electricity in 1890. In that year, the consumption was 65 million cubic feet; during last year, 1920, it was 466 million cubic feet.

Evidence from Canada, Sweden, and other countries where hydro-electricity is abundant and cheap, proves the same tendency, and shows that Gas has so many unique advantages that it cannot be economically replaced.

The future of the Gas Industry is a SURE one.