

THE SUBSCRIPTION LIST IS NOW OPEN. IT WILL DEFINITELY CLOSE ON OR BEFORE
WEDNESDAY, APRIL 24TH, 1912.

ABRIDGED PROSPECTUS.

This Prospectus is being issued in Great Britain, New Zealand and Australia.

The **TARANAKI** (New Zealand) **OIL WELLS** LIMITED.

Capital - - - £400,000

DIVIDED INTO 400,000 SHARES OF £1 EACH.

Subscriptions are now invited for an Issue of 275,000 Shares of £1 each, at Par,
Payable as to 2s. per Share upon Application; 3s. per Share upon Allotment; and the balance as and when
required in Calls not exceeding 5s per Share at intervals of not less than three months.

Of the above issue Subscriptions for 150,000 Shares are guaranteed.

After payment of the cash portion of the purchase consideration the present issue will, if fully subscribed,
provide a sum of about £200,000 for Working Capital, Payment of Preliminary Expenses, and the
general purposes of the Company. 41,000 Shares are held in reserve for issue to provide further
Working Capital if and when required.

LONDON BOARD OF DIRECTORS:

THE EARL OF RANFURLY, G.C.M.G. (Chairman) [Chairman (London Board) Colonial Mutual Life Assurance Society,
Limited] 33 Lennox Gardens, London, S.W.

MAJOR DUDLEY ALEXANDER, C.M.G., 6 St. James' Place, London, S.W.

JOSEPH BRAILSFORD, (Chairman, Ebbw Vale Steel, Iron and Coal Company, Limited and Hudson's Consolidated Limited),
Leesons, Chislehurst.

ANDREW L. HORNER, K.C., M.P., 34 Fitzwilliam Place, Dublin.

ADVISORY BOARD IN NEW ZEALAND:

C. Carter (Chairman, Taranaki Petroleum Company, Ltd.), Devon street, New Plymouth; H. J. Okey,
M.P., New Plymouth.

TECHNICAL ADVISER: J. D. Henry, 4 London Wall Buildings, London, E.C.

BANKERS: Parr's Bank, Ltd., 52 Threadneedle street, London, E.C. The Bank of New Zealand, 1
Queen Victoria street, London, E.C.

LONDON SOLICITORS: Allen Edwards & Oldfield, 16 Eastcheap, London, E.C.

NEW ZEALAND SOLICITORS: Govett & Quilliam, Devon street, New Plymouth. Weston & Weston,
Brougham street, New Plymouth.

BROKERS: Harry Franklin & Co., 23 Austin Friars, London, E.C.

AUDITORS: Deloitte, Plender, Griffiths & Co., 4 London Wall Buildings, London, E.C.

SECRETARIES & REGISTERED OFFICES: The Oil Trust, Ltd., 4 London Wall Buildings, London, E.C.

PROSPECTUS

OBJECTS.—This Company has been formed for the primary purpose of acquiring and operating the Boring rights of The Taranaki Petroleum Company, Limited, over proved and oil-producing lands, and near the seaport of New Plymouth in Taranaki, North Island, New Zealand. The Company acquires the oil-producing rights over property at tidewater, a drilling and operating equipment, and boring rights over three separate reserve territories carefully selected as the result of expert advice founded upon indications of oil and gas. The total area over which boring rights extend is, approximately, 4800 acres.

GOVERNMENT SUPPORT, AND BONUS OF £10,000.—The Government has from time to time made offers of £10,000, allotted as follows: (a) £2500 to be paid on proof being submitted that not less than 250,000 gallons of marketable crude oil has been won; (b) £2500 on 500,000 gallons; (c) £2500 on 1,000,000 gallons; (d) the balance of £2500 to be paid to the person or company who first produces, by his or its own refining plant, 500,000 gallons of refined mineral oil; the first claimant giving necessary proof is to receive respective bonus.

PRELIMINARY OPERATIONS.—Five wells have been drilled on the property to be operated by this

Company; in three of these oil was secured under conditions fully described in the reports of the experts. A fourth well has now struck oil. The wells are at present flowing at the rate of 360 barrels per week. On May 11, 1911, the pioneer Company was paid the first instalment (£2500) of the bonus on the production of 250,000 gallons of 'marketable crude oil.'

EXPERTS' REPORTS.—The British Empire Oil-fields, Limited, having received most encouraging reports on the properties, commissioned Mr. J. D. Henry to conduct investigations. Associated with him in the professional work done in connection with these properties is Dr. J. M. Bell, who was, until recently, head of the Geological Survey in New Zealand. One statement made by Mr. Henry reads:—

'The property, in a more conspicuous degree than any other of which I have a knowledge in the Colonies, has the primary essentials of an oilfield in which one can with confidence recommend an investment of British and Colonial capital; it has production, oil which, as analyses show, is of the very highest quality, and a position at tidewater ensuring the easy and economical delivery of plant and export of the crude and refined products.'