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Commercial

PRODUCE

WELLINGTON, January 15.

The High Commissioner's cablegram, dated London, January 13, is as follows. (Note.—Quotations, unless otherwise specified, are average market prices on spot).—

Mutton.—The market has not much changed, the tendency being slightly in favor of buyers. Canterbury, nominally, 4½d per lb; North Island, 4½d.

Lamb.—The market is very quiet as the result of heavy arrivals. Australian, 4½d; Argentine, 4½d. Nine thousand carcasses of New Zealand lamb have arrived, and are selling at 5½d.

Beef.—The beef market is very firm, affected by the uncertainty regarding the Argentine strike. Supplies are decreasing. New Zealand hinds, 3½d; fores, 3d.

Butter.—The market is very firm. The demand for on the spot is good; also to arrive. Average price for the week for choicest New Zealand butter, per cwt, 135s; Australian, 132s; Argentine, 131s; Danish, 139s. The arrivals of butter during December were 5000 tons less than for December last year. The imports of butter into the United Kingdom during December, 1910, were 21,141 tons.

Cheese.—The market is very firm, and with a general active demand. The market shows signs of strength. Average price for the week: Choicest New Zealand cheese, per cwt, 73s 6d. The arrivals of cheese, during December amounted to 3500 tons less than for December last. The imports of cheese into the United Kingdom during December, 1910, were 10,319 tons.

Messrs Donald Reid and Co. report:—

Oats.—We offered a small catalogue of medium to prime quality. There was very little competition, and the bulk of the offering was passed in. Buyers are not inclined to purchase except for actual orders, and the demand is therefore quiet. Prime milling, 2s 10½d; good to best feed, 2s 9d to 2s 10d; inferior to medium, 2s 6d to 2s 8d per bushels (sacks extra).

Wheat.—Only small lots of prime milling quality are offering, and these are being gradually taken up by millers. Medium milling is being sold chiefly for fowl feed in the absence of other qualities offering for this purpose. Prime milling velvet, 3s 11d; Tuscan, etc., 3s 9½d to 3s 10d; medium, 3s 9d; best whole fowl wheat, 3s 8d to 3s 8½d; medium, 3s 5d to 3s 7d; broken and damaged, 2s 10d to 3s 3d per bushel (sacks extra).

Potatoes.—We offered a few old potatoes in good condition, which realised 36s per ton (sacks included).

Chaff.—Fair supplies are coming forward, and these meet only moderate demand. Prime quality alone is readily saleable. Best oaten sheaf, £4 2s 6d to £4 5s; choice, to £4 7s 6d; medium to good, £3 15s to £4; old and discolored, £3 to £3 10s per ton (sacks extra).

Messrs Dalgety and Co. report as follows:—

Oats.—Owing to the absence of shipping demand the market has gradually receded, and it is very difficult to effect sales at even a reduction in present prices. Prime milling, 2s 10d; good to best feed, 2s 7d to 2s 9d; inferior to medium, 2s 5d to 2s 6d per bushel (bags extra).

Wheat.—Owing to the favourable reports in London there is a better tone in the market. There is, however, very little offering, and prices may be quoted firm at late rates. Prime velvet, 3s 10d to 3s 11d;

velvet ear and Tuscan, 3s 9d to 3s 10d; best whole fowl feed, 3s 8d to 3s 9d; inferior, 3s 3d to 3s 6d per bushel (bags extra).

Potatoes.—We had none on offer at to-day sale.

Chaff.—In sympathy with oats, the chaff market is slightly easier. There is no shipment taking place, and the demand is more than equal to last week's supply. Best black oat chaff, £4 5s to £4 7s 6d; best white oat chaff, £4 to £4 5s; medium to good, £3 5s to £3 17s 6d; inferior, £2 10s to £3 per ton (bags extra).

Messrs, Stronach, Morris, and Co., Ltd., report for week ended January 16, as follows:—

Oats.—Very few lines are coming forward, and prices are coming back daily. Large lines are very difficult to place. Quotations: Prime milling, 2s 9d to 2s 10d; good to best feed, 2s 7d to 2s 9d; medium, 2s 5d to 2s 6½d.

Wheat.—The market is very quiet, as millers are not inclined to do business. Medium milling is being sold as fowl wheat. Prime milling velvet, 3s 10d to 3s 11d; red wheats, 3s 9d to 3s 10d; best whole fowl wheat, 3s 8d to 3s 8½d; medium, 3s 5d to 3s 7d; broken and damaged, 2s 10d to 3s 3d per bushel (sacks extra).

Chaff.—Fairly large quantities are still coming to hand, and sales are hard to effect. There is no demand except for prime quality. Quotations: Prime oaten sheaf, £4 2s 6d to £4 5s; medium to good, £3 15s to £4; inferior, £3 to £3 10s per ton.

WOOL

Mr. M. T. Kennelly, 217 Crawford street, Dunedin, reports as follows:—

Rabbitskins.—Prime winter does, 17d to 18d; second does, to 16½d; prime bucks, to 16d; incoming and early winter, 14d to 15d; autumn, 12d to 13d; racks, 7½d to 9d. Horsehair, 16d to 19d; catskins, 4d to 6d each.

Sheepskins.—Halfbred, 6d to 8d per lb; fine crossbred, 5½d to 7d; coarse do., 5d to 6½d; pelts, 3d to 5d.

Hides.—Sound ox, 6d to 8d; do. cow, 5d to 6½d; damaged ox and cow, 3d to 4½d; calfskins and yearlings (sound), 6½d to 9d. Horsehides, 8s to 14s each.

Tallow.—Best in casks, to 26s per cwt; do., 24s; mixed, 18s to 20s; rough fat, 16s to 20s.

Prompt returns. No commission.

Stronach, Morris, and Co. report as follows:—

Sheepskins.—We held our sale to-day when we offered an exceptionally large catalogue. Bidding was very brisk, and prices for prime halfbred, fine crossbred, and pelts showed a slight advance. Other sorts were the same as at last sale. Quotations: Best halfbred, 7½d to 7¾d; medium to good, 6½d to 7d; inferior, 5½d to 6½d; best fine crossbred, 6¾d to 7½d; medium to good, 6d to 6½d; best coarse crossbred, 6d to 6½d; medium to good, 5d to 5½d; inferior, 3½d to 4½d; best pelts, 4d to 4½d; medium to good, 3d to 4d; inferior, 1½d to 2½d; lambskins, 5½d to 6d; medium to good, 4½d to 5½d; best merino, 6½d to 6¾d; medium to good, 5½d to 6½d.

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