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FARMERS' CO-OPERATIVE ASSOCIATION OF CANTERBURY LTD.

ESTABLISHED 1881.

CAPITAL AUTHORISED ... £1,250,000.

SUBSCRIBED CAPITAL ... £624,100.

RESERVE FUND ... £111,398.

J. A. PANNETT, CHAIRMAN OF DIRECTORS.

UNCALLED CAPITAL ... £240,000.

TURNOVER (All Operations for

Year Ending July 31, 1914) ... £3,389,426.

E. W. RELPH, GENERAL MANAGER.

BANKERS: BANK OF NEW ZEALAND.

HEAD OFFICE AND WAREHOUSES : : : : CASHEL STREET, CHRISTCHURCH.

NEW ZEALAND BRANCHES:

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