

Commercial

For week ending August 19.

PRODUCE.

London, August 16.—Frozen Meat: New Zealand mutton and beef quotations are unchanged. Lambs—Canterbury, light and heavy, 5 3-16d; Dunedin, Southland, and North Island, 5 1-16d.

Wellington, August 17.—The Department of Industries and Commerce has received the following cablegram from the Agent-General, dated London, 15th:—Frozen meat: The mutton market is firm at prices cabled last week. The lamb market is weaker, though prices cannot be said to be lower. The beef market is dull, with a downward tendency. The supplies of American chilled beef are large, and selling at low prices. The average price to day for choicest New Zealand butter is 96s per cwt. The cheese market is steady. The average price to-day for the finest New Zealand cheese is 52s.

SOUTHLAND PRODUCE MARKET.

Invercargill prices current.—Wholesale—Butter farm, 8d. butter (factory), bulk, 10½d to 11½d, pats, 11½d to 11½d cash. Eggs, 10d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £4 per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £3 per ton. Flour, £9 10s to £10 10s. Oatmeal, £9 to £9 10s. Bran, £3 10s. Pollard, £4 10s. Retail—Fresh butter, 10d; butter (factory), pats, 1s 1½d. Eggs, 1s per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s 6d per cwt. Flour: 200lb, 21s; 50lb, 6s. Oatmeal: 50lb, 5s 6d. 25lb, 2s 9d. Pollard, 8s per bag. Bran, 4s 6d. Chaff, 1s 9d.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only—Oats: Milling, 1s 9½d to 1s 10d; feed, 1s 6d to 1s 9½d. Wheat: Milling, 3s 10d to 4s 2d; fowls' wheat, 3s to 3s 3d. Potatoes: Derwents, £4 5s; seed kidneys, £3 10s to £4 10s. Chaff, £2 15s to £3 7s 6d. Straw: Pressed wheat, 30s; oatens, 35s; loose, £2. Flour: Sacks, £10; 50lb, £10 15s; 25lb, £11. Oatmeal, £9 10s. Pollard, £4 10s. Bran, £3 5s. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 6½d; dairy, 5½d. Eggs, 1s 4d. Onions: Melbourne, £5; Christchurch, £4.

Messrs Donald Reid and Co. (Limited) report:—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a full catalogue. There was a moderate attendance of buyers, who were not intent upon business. Competition was therefore somewhat slack, and a large proportion of the catalogue was passed in. Values ruled as under:—

Oats—For prime milling lines there has been fair demand at late quotations. Feed sorts have not had strong inquiry, and are meeting with slow sale, buyers only operating to fill actual orders. Nearly all sales for shipment have been in B grade lines, which must be rigidly up to sample. For lower grades, which are offering freely, the demand is very erratic. Quotations: Seed lines, 1s 11d to 2s 3d; prime milling, 1s 8d to 1s 9½d; good to best feed, 1s 6½d to 1s 7½d; inferior to medium, 1s to 1s 6d per bushel (sacks extra).

Wheat—The local market is poorly supplied with prime milling quality, which is the only sort in favor with millers. Medium milling lines are not in request, and only saleable as fowl wheat, for which there has been good demand at quotations. Quotations: Prime milling, 3s 10d to 4s 2d; medium, 3s 5d to 3s 9d whole fowl wheat, 3s 2d to 3s 3d; broken and damaged, 2s 8d to 3s per bushel (sacks extra).

Potatoes—The market has been well supplied, chiefly with good Derwents from Canterbury, which in most cases have found buyers at prices on a level with last week's rates. Quotations: Best Derwents, £4 to £4 5s, prime Oamarus, to £4 7s 6d; medium, £3 10s to £3 17s 6d per ton (bags in).

Chaff—The market is glutted, and for anything except choice quality sales cannot be effected at late quotations. Prime oatens sheaf commands some attention at prices little below late quotations, but medium and inferior sorts are a drug in the market, and sales can only be forced at a sacrifice in price. Quotations: Prime oatens sheaf, £3 to £3 5s; good, £2 12s 6d to £2 17s 6d; inferior to medium, £1 15s to £2 10s per ton (bags extra).

Straw.—Quotations: Best oatens straw (pressed), 30s; wheat, 27s 6d per ton.

Turnips.—Quotations: Best swedes, 15s to 15s 6d per ton (loose, ex truck).

Messrs. Stronach, Morris and Co., report for week ending August 18 as follows:—

Wheat.—Millers are doing very little buying, and are working almost entirely on northern parcels. There is better inquiry for fowl wheat. Prime milling, 3s 10d to 4s 2d; medium do, 3s 5d to 3s 9d; whole fowl wheat, 3s 2d to 3s 3d; damaged do, 2s 8d to 3s.

Oats.—Market lifeless and shippers doing practically nothing. Seed lines, 1s 10d to 2s 3d; B grade, 1s 7d to 1s 8d; feed, 1s 6d to 1s 7d; inferior, 1s to 1s 6d.

Chaff.—Market overstocked. Prime oatens sheaf, £3 to £3 5s; good, £2 12s 6d to £2 17s 6d; inferior and medium, 35s to 50s per ton.

Potatoes.—Good Canterbury Derwents are plentiful. Market steady. Best Derwents £4 to £4 5s; medium £3 10s to £3 17s 6d.

WOOL.

London, August 14.—Bradford wool: There is more inquiry, and large orders have been placed at a fraction below last rates. Forty-sixes, 13½d.

Messrs. Stronach, Morris and Co., report for week ending August 18 as follows:—

Sheepskins.—We offered to-day a catalogue of 131 lots, made up of 1554 skins, to an excellent attendance of local fellmongers and shippers, competition being very keen throughout the sale. Dry halfbreds, 12½lb, 6s 6d; do, 10lb, 5s 6d and 5s 8d; do, 8lb, 4s 3d; do 7½lb, 4s; do, extra heavy, 7s 9d; dry crossbreds, 13½lb, 6s; do, 11½lb, 4s 8d; do, 9lb, 4s 2d; do, 7½lb, 3s 7d; do, hoggets, 10½lb, 4s 10d; dry merinos, 9½lb, 4s 8d; do, 5½lb, 2s 2d. All butchers green skins also selling at very high rates. Next London sales 4th September.

Rabbitskins.—Market unchanged. Best winter greys, 16d; medium do, 13½d to 14d; blacks, to 38d; small and inferior, 4d to 8d.

LIVE STOCK.

ADDINGTON STOCK MARKET.

There was a medium yarding at Addington. Despite the small attendance of buyers business was brisk, and recent high rates were fully maintained.

Fat Cattle—114 head came forward, comprising some first-class lines. Five bullocks from the North Island realised from £17 5s to £21; other steers, £7 10 to £14 17s 6d, heifers, £6 7s 6d to £13 15s; cows, £6 to £13 15s. Beef sold at 29s 6d to 33s 6d per 100 lb.

Fat Sheep.—A fairly large entry, and recent values fully maintained. A small line of very prime merinos from Montrose station realised up to 37s 6d each. Ewes were in short supply, and in consequence showed an increase in price. Best wethers, 23s to 33s, extra heavy, 38s to 43s 6d; lighter sorts, 18s 10d to 22s; best merino wethers, 23s to 27s 6d; lighter, 17s 9d to 19s 9d; prime ewes, 20s to 28s; medium, 15s to 18s 10d.

Fat Lambs—530 came forward, the pens containing a comparatively small proportion of first-class quality. Prime sorts sold readily at a shade under late rates. Well-grown hoggets realised 18s 9d to 21s 3d; lighter sorts, 15s to 17s 5d.

Pigs.—A fair yarding, and pens were readily disposed of at prices on a par with those ruling last week. Baconers, 45s to 78s, equal to 5d per lb; porkers, 35s to 40s 6d, equal to 5½d per lb.

DUNEDIN HORSE SALEYARDS.

Messrs Wright, Stephenson, and Co. report as follows:—

Very few horses forward for this week's sale—only half a dozen draughts, all of them aged horses but one, and 10 or 12 harness horses, of quality ranging from medium to good. There was a good attendance of buyers, and almost every horse entered changed hands at excellent prices. The demand for draught horses is keener now than it has been at any time this year, and the same remark applies to strong, young harness horses. The sales on Saturday were as follows:—Medium draught geldings, five years old, £52; do aged, £40; do aged, £36; and three other very old horses at £28 to £33. One upstanding spring-van aged gelding brought £30; one upstanding five-year-old buggy horse, £21; and nine other common-class horses sold at from £9 to £15. We quote:—Superior young draught geldings, £55 to £60; extra good, prize horses, £56 to £63; medium draught mares and geldings, £36 to £48; aged do, £25 to £35; upstanding carriage horses, £30 to £35; well-matched carriage pairs, £70 to £90; strong spring-van horses, £36 to £43; milk-cart and butchers' order-cart horses, £20 to £27; tram horses, £18 to £28; light hacks, £10 to £15; extra good hacks, £18 to £25; weedy and aged hacks and harness horses, £4 to £9.