

Commercial

(For week ending July 22.)

PRODUCE.

Napier, July 16.—The C.C. and D. Company cabled to-day that there is a rise of one-eighth of penny in second quality lamb and hindquarters of beef. Quotations: Canterbury mutton 3½d, Napier, Wellington, and North Island, 2½d, lamb—first quality, 5½d to 5d Beef Hinds, 1½d, fores, 2½d.

London, July 19.—Frozen Meat.—Sheep: Canterbury, light unchanged: medium, 3½d, heavy, 3¾d; Dunedin and Southland, 3 13-16d, North Island, 3½d. Lambs: Canterbury, light, 5½d; heavy, 5 3-15d; Dunedin and Southland, 5½d, North Island, unchanged. New Zealand beef, 180lb to 220lb, fair average quality, ox hinds, 4½d; fores, unchanged. River Plate sheep, heavy and light, 3 7-16d. Beef: fores, unchanged, hinds, 4½d.

Wellington, July 20.—The Department of Industries and Commerce has received the following cablegram from the Agent-General, dated the 18th inst:—"The mutton market is firm, with a hardening tendency. The average price to-day for Canterbury brands is 3½d per lb, for Dunedin, Southland, and W.M.C. Co., 3¾d, other North Island brands, 3½d; River Plate mutton, 3½d. The lamb market is steady at prices cabled last week. The beef market is dull. Average prices to day: Hind quarters, 1½d, forequarters, 2½d. The butter market is steady, with a moderate demand. To-day's quotations: New Zealand, 93s per cwt, Danish, 101s, Slesian, 85s, Canadian, 91s. The cheese market is very slow. The price of New Zealand cheese to-day was nominally 55s, and for Canadian 18s.

SOUTHLAND PRODUCE MARKET.

Invercargill prices current.—Wholesale.—Butter (farm), 8d, butter (factory), bulk, 9½d cash, 10d booked. Eggs, 1s 3d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £3 10s per ton (bags weighed in). Bailey, 2s to 2s 6d. Chaff, £3 per ton. Flour, £10 to £11. Bran, £1 10s. Pollard, £6 10s. Retail.—Fresh butter, 10d, butter (factory), pats, 1s. Eggs, 1s 6d per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s per cwt. Flour, 200lb, 22s, 50lb, 6s 3d. Oatmeal, 50lb, 6s 6d, 25lb, 3s 6d. Pollard, 10s per bag. Bran, 5s 6d. Chaff, 2s.

Mr. F. Mcenan, King Street, Dunedin, reports.—Wholesale prices only.—Oats, Milling, 1s 9½d to 1s 10d, feed, 1s 6d to 1s 9½d. Wheat Milling, 3s 10d to 4s 2d, lowls' wheat, 3s to 3s 2d. Potatoes, Derwents, £1 5s, seed kidneys, £3 10s to £1 10s. Chaff, £3 to £3 12s 6d. Straw Pressed wheat, 30s, oats, 35s, loose, £2. Flour Sacks £10, 50lb, £10 15s, 25lb, £11. Oatmeal £9 10s. Pollard, £5 10s. Bran, £3 10s. Butter, Dairy, 8d to 10d, factory, 11d. Cheese Factory, 6d, dairy, 5½d. Eggs, 1s 6d. Onions Melbourne, £5, Christchurch, £1.

Messrs Donald Reid and Co (Limited) report.—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a large catalogue. There was a full attendance of buyers, who were not, however, disposed to operate freely, and a large proportion of the catalogue had to be passed in, not reaching our valuations or buyers reserves. Prices ruled as under:—

Oats.—There is fair inquiry for prime milling and choice seed lines. The market for good to prime feed continues to be rather quiet. Buyers are not disposed to operate except for actual orders, and these are not being freely received. Inferior and damaged oats are offering in larger quantities, and can only be placed locally at low values. We quote: Good to choice seed lines, 1s 11d to 2s 3d, prime milling, 1s, 8½d to 1s 10d, good to best feed, 1s 7d to 1s 7½d, inferior to medium, 1s to 1s 6d per bushel (sacks extra).

Wheat.—The market is unchanged. Choice milling lines continue to have most attention from millers, but for medium sorts there is only a limited inquiry. Fowl wheat is steady at late values. We quote: Prime milling, 4s to 4s 2d, medium to good, 3s 4d to 3s 10d; whole fowl wheat 3s to 3s 2d; broken and damaged, 2s 6d to 2s 11d per bushel (sacks extra).

Potatoes.—The market continues to be fairly well supplied with good Derwents from Canterbury. Prime Oamarus are strongly inquired for, but are offering sparingly. Kidneys and other seed sorts are in good demand, and offering in small quantities. We quote: Best Derwents, £1 to £1 5s, choice Oamarus, £1 7s 6d to £1 10s, medium to good, £3 to £3 15s, kidneys, Early Roses, and other seed sorts, £1 to £5 per ton (sacks in).

Chaff.—The supply of prime quality has not been so heavy, and this class is in good demand at quotations. Medium sorts are still plentiful, and unchanged in value. We quote: Best oats sheaf, £3 5s to £3 7s 6d; choice, £3 10s; medium to good, £2 10s to £3; inferior, light, and straw chaff, £1 15s to £2 5s per ton (bags extra).

Turnips.—We quote: Best swedes, 15s to 15s 6d per ton (loose, ex truck).

Messrs Stronach, Morris, and Co. report for week ending July 21:—

Wheat.—Millers still show a reluctance to do business except in very small lines, and in consequence there is stagnation in the market. Quotations: Prime milling, 4s to 4s 2d; medium, 3s 4d to 3s 9d, whole fowl wheat, 2s 11d to 3s 2d, damaged and broken, 2s 5d to 2s 10d.

Oats.—Shippers are practically doing nothing and in consequence consignments must either be taken into store or sold at a reduction on late values. Prime milling seed lines hold their own, however, and are worth 1s 9d to 2s 2d; good to best feed, 1s 7d to 1s 8d; inferior and medium, 1s 3d to 1s 6½d.

Potatoes.—Prime Derwents, £4 to £4 5s; medium, £3 10s to £3 15s.

Chaff.—Best oats sheaf, £3 2s 6d to £3 10s; medium to good, £2 10s to £3.

Turnips.—Loose, 14s to 15s.

WOOL.

London, July 17.—The Bradford wool market is dull, and there is only a limited demand. Forty-sixes, 14d. At the wool sales the Gear clip realised 7½d; Haka, 9½d, Caithness, 10½d; Teviotdale, 10½d. Prices generally are firm at late rates.

London, July 19.—At the wool auctions merinos and fine crossbreds were firm at par to 5 per cent. below opening rates, and greasy ½d above. Good merinos sold well, and competition was eager. The top prices realised for New Zealand crossbreds' sales included the following clips:—Woolerina, 20½d; Hill River, 10½d; Talpan Pamkana, 7½d. To date 126,604 bales have been catalogued, and 116,128 sold.

Messrs Stronach, Morris, and Co. report for week ending July 21:—

Rabbitskins.—We submitted a large catalogue yesterday and are pleased to state that winter greys were a shade higher, blacks on the other hand do not command the extreme rates ruling a few weeks ago. We sold winter greys to 15½d, blacks and silver greys, to 25d.

Sheepskins.—At to-day's sale bidding was brisk and our offering brought very satisfactory prices. In sympathy with London wool sales merino skins are easier, crossbreds, however, being very keenly competed for. We quote: Best merinos, 6½d to 7½d; best halfbreds, 5½d to 6½d, best crossbreds, 1½d to 6d, lambskins, 2s 2d to 3s 6d, green skins, 2s 8d to 5s.

Hides.—No sale since last report.

Tallow and Fat.—Buyers still continue to use great caution in their purchases and the high prices ruling some time ago are not now obtainable. Best tallow in small lots sometimes brings 2½s, rough fat is hard to quit at anything over 16s 6d.

ADDINGTON STOCK MARKET.

Owing to rough weather having interfered with the sending forward of stock there was a smaller yarding than usual at Addington.

Fat Cattle.—176 head were yarded, including a fair proportion of prime quality. The sale was somewhat dull, and last week's rates were barely maintained. The price of beef ruled from 27s to 30s per 100lb: steers, £6 10s to £13, heifers, £6 10s to £11 12s 6d; cows, £5 to £10.

Fat Sheep.—The entry was comparatively small, and butchers, being in short supply as the result of the firmness of last market, they competed briskly for all prime quality ewes, which, in consequence, realised 2s to 3s per head higher than usual, as much as 2½s being given by butchers for a pen of ewes. Wethers went freezing buyers principally, the market being firm at late rates. Wethers realised 17s 6d to 21s 6d, prime ewes, 16s 3d to 21s 6d, others, 12s to 15s 6d.

Fat Lambs.—The yarding comprised about 1100, and the bulk was taken by buyers for export. The market was firm at last week's rates. Tegs, 17s 9d to 21s 6d; treezers, 13s 6d to 17s 7d.

Pigs.—A fair entry, but an irregular sale. Porkers realised 30s to 43s 6d, equal to 5½d per lb; baconers, 41s to 62s, equal to 5d per lb, choppers, £4 to £5 5s.

DUNEDIN HORSE SALEYARDS.

Messrs Wright, Stephenson, and Co report as follows:—

There was a very poor entry for this week's sale—about half a dozen draughts and less than 20 hacks and