

Commercial

(For week ending July 1.)

PRODUCE.

London, June 28.—Frozen Meat: Sheep—Canterbury, light, 3 15-16d; heavy, 3 11-16d; Dunedin and Southland, 3 1d; North Island, 3 1d. Lambs—Canterbury, light, 5 1d; heavy, 5 1d; Dunedin and Southland, 5 1d; North Island, 5d. New Zealand beef, 180lb to 220lb, fair average quality—Ox fores, 2 1d; ox hinds, 4 1d. River Plate sheep, 3 1-16d; beef, unchanged.

Wellington, June 29.—The Industries and Commerce Department have received the following cablegram from the Agent-General, dated London, 27th:—Retail business in mutton dull, but market firm at advance advised last week, and is being effected by expectation of light arrivals in future. Average price to-day: Canterbury mutton 3 1d per lb; Dunedin, Southland, W.M.E. Company, 3 1d; other North Island, 3 1d; River Plate, 3 1d. Lamb: Market steady; average price to-day for Canterbury brands, 5 1d per lb; brands other than Canterbury, 5d. Beef: Market dull; average price to-day: Hindquarters New Zealand beef, 4 1d; fores, 2 1d. Transactions in butter continue very limited. Considerable quantities have been stored. Prices to-day: New Zealand butter, 94s per cwt; Danish, 108s; Russian, 87s; Argentine, 92s. Cheese: Market quiet at 63s per cwt.

SOUTHLAND PRODUCE MARKET.

Invercargill prices current:—Wholesale—Butter (farm), 8d; butter (factory), bulk, 9 1d; pats, 9 1d cash, 10d looked. Eggs, 1s 6d per dozen. Cheese (factory), 6 1d. Hams, 9d. Potatoes, £3 10s per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £3 per ton. Flour, £10 to £11. Oatmeal, £10 10s to £11. Bran, £4 10s. Pollard, £6 10s. Retail—Fresh Butter, 10d. Butter (factory), pats, 1s. Eggs, 1s 9d per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s per cwt. Flour: 200lb, 22s; 50lb, 6s 3d. Oatmeal: 50lb, 6s 6d; 25lb, 3s 6d. Pollard, 10s per bag. Bran, 5s 6d. Chaff, 2s.

Mr. F. Meenan, King street, Dunedin reports:—Wholesale prices only—Oats: Milling, 1s 9 1d to 1s 10d; feed, 1s 6d to 1s 9 1d. Wheat: Milling, 3s 7d to 4s 1d; fowls' wheat, 3s to 3s 5d. Potatoes: Derwents, £4; kidneys, £2 10s to £3 10s. Chaff: £3 to £3 12s 6d. Straw: Pressed wheat, 30s; oats, 35s; loose, £2. Flour: Sacks, £10; 50lb, £10 15s; 25lb, £11. Oatmeal: 25lb, £10. Pollard, £6. Bran, £4. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 6d; dairy, 5 1d. Eggs, 1s 9d. Onions: Melbourne, £5; Christchurch, £4.

Messrs. Stronach, Morris, and Co., report as follows:—

Wheat.—There is not much business doing in this cereal, and quotations are, prime milling, 4s to 4s 2d; medium, 3s 4d to 3s 10d; best whole fowl wheat, 3s 1d to 3s 3d.

Oats are selling in small quantities, but no large lines are changing hands. Choice seed is worth 2s to 2s 3d; prime milling, to 1s 10 1d; best feed, to 1s 8 1d; medium, 1s 5d to 1s 7d.

Potatoes.—Best Derwents, £3 15s to £4.

Chaff.—Best oats sheaf, £3 5s to £3 10s.

Messrs. Donald Reid and Co. (Limited) report:—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a large catalogue to a good attendance of buyers. Values ruled as under:—

Oats.—There is fair inquiry for prime milling and choice seed lines. Good feed lines continue to move off slowly for export, but the demand is limited, and nothing like large sales can be effected. Medium and inferior quality is not greatly in favor. We quote: Good to choice seed, 2s to 2s 3d; prime milling, 1s 9d to 1s 10 1d; good to best feed, 1s 8d to 1s 8 1d; inferior and medium, 1s 5d to 1s 7d per bushel (sacks extra).

Wheat.—There is little change in the market to report. Millers' attentions are still confined to prime quality, and for really choice samples there is a fair demand. Medium milling sorts are still off of favor, and meet with little attention. Fowl wheat is offering freely, and, with fairly good export demand, continues to move off at prices on a par with late quotations. We quote: Prime milling, 4s to 4s 2d; medium to good, 3s 4d to 3s 10d; best whole fowl wheat, 3s 2d to 3s 3d; broken and damaged, 2s 9d to 3s 1d ver bushel (sacks extra).

Potatoes.—The market is moderately supplied, and all consignments coming forward have ready sale up to late quotations. Kidney and other seed sorts are strongly inquired for, but are offering sparingly. We quote: Best Derwents, £3 17s 6d to £4; medium to good, £3 5s to £3 15s; kidneys and other sorts, according to quality, £3 to £4 per ton (bags in).

Chaff.—Heavy supplies coming forward have had a slightly depressing effect on the market, and values to-day show a decline of 5s to 7s 6d per ton on late quotations. Prime quality is still in most demand, inferior and medium being little sought after. We quote: Best oats sheaf, £3 5s to £3 10s; medium to good, £2

10s to £3; light, inferior, and straw chaff, £1 15s to £2 5s per ton (bags extra).

Turnips.—These are also in over supply, and prices a shade lower, best sweedes offering freely at 13s per ton loose, ex truck.

Straw.—Market fairly well supplied. Best oats straw is worth 30s to 32s 6d; wheat, 27s 6d to 30s per ton.

Hay.—The market is completely glutted, and sales are difficult to effect, except at sacrifice in comparison with late ruling values. To avoid this, many consignments are being stored. We quote: Best clover and ryegrass hay, £3 to £3 5s; medium, £2 10s to £3 15s per ton.

WOOL.

London, June 26.—At the Bradford wool market crossbreds are strong and merinos weak. Forties, 11d; forty-sixes, 1s 2d; common sixties, 24d; super, 25 1d.

For the forthcoming London wool sales the arrivals to-date total 228,000 bales, whereof 87,000 bales have been sent direct to manufacturers, leaving 160,000 available for the sales.

For the Antwerp sales, extending from June 30 to July 3, there are 11,920 bales available, including 460 Australian.

Messrs. Stronach, Morris, and Co., report as follows:—

Rabbitskins.—Owing to a drop in London prices on Monday were easier, especially for winter greys, blacks, however, made extreme rates, one lot reaching 40d.

Sheepskins.—The market continues high, all forward being eagerly competed for at: For merinos, up to 7 1d per lb; halfbreds, 6 1d; crossbreds, to 5d.

Hides.—Last Thursday we regret to report the market was again lower, and top price for ox hides was 4 1d, cows 4 1d.

Tallow and Fat.—Best tallow, to 24s; best caul fat, to 18s; best rough fat, 17s.

LIVE STOCK.

ADDINGTON STOCK MARKET.

There was an average yarding of stock and a good attendance of buyers at Addington to-day.

Fat Cattle.—159 head yarded, including a few useful steers, but the larger proportion was light beef. Pens were disposed of readily at about last week's rates. Steers, £6 15s to £11 2s 6d; extra prime, £12 to £13 17s 6d; heifers, £6 2s 6d to £9 10s; cows, £5 17s 6d to £11. Beef ruled from 27s to 30s per 100lb.

Fat Lambs.—1500 yarded, and all pens containing prime quality evoked brisk bidding among the buyers for export, who took the bulk of the entry at prices about 1s per head in advance of those ruling last week. Lambs: Only half-fat were hard to quit. Tegs realised 17s 3d to 21s 6d; extra prime, 31s; freezers, 13s to 17s; butchers', 12s 3d to 17s 6d.

Fat Sheep.—A large entry comprised numerous lines of particularly prime wethers and young ewes. These were eagerly competed for by freezing buyers at prices fully 1s per head above those ruling last week. For lighter-weight wethers and medium-quality ewes the market was firm at last week's prices. Prime freezing wethers, 18s to 24s 3d; lighter weights, 15s 10d to 17s 6d; merino wethers for freezing, 16s 3d to 20s; lighter, 14s 7d; prime young ewes, 18s to 22s; freezing, 13s to 16s 9d; butchers, 15s to 17s 6d; others, 11s to 14s 6d; wethers and ewes, 16s 1d to 21s.

Pigs.—Only a moderate yarding of fat pigs, and the presence of outside buyers firmed the market for baconers, which sold from 46s to 63s, equal to 4 1d to 5d per lb; porkers realised from 26s to 39s 6d, equal to 5d per lb.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co. report as follows:—

There was a moderate entry for this week's sale. Some dozen draughts were offered, including a consignment of three superior Clydesdales and as they showed much quality and were in tip-top condition, they commanded a lot of attention and good competition. They were sold as follows: 1 bay gelding, rising seven years old (a powerful shafter), at £60; brown mare, rising six years old (quality all over, but small), at £51; brown gelding, rising at three years (a very stylish colt with perfect action), at £45. For other vendors we sold two seven-year-old mares at £45 10s and £42 respectively; three rising three-year-old fillies (medium draughts), at £40, £40, and £38 respectively; and three aged geldings, at £38, £35, and £31. These were the principal sales in draughts. We also offered, on account of Mr. W. L. Siddels, Palmerston North, 12 strong harness horses (most of them rising three or rising four years old and just broken in). They were good sorts, but on the young side for town use, and only a few of them changed hands at from £17 10s to £32. The other horses offered were mostly aged and inferior, and only a few old ones were sold at low prices. We quote: Superior young draught geldings, £50 to £55; extra good prize horse, £56 to £60; medium draught mares and geldings, £38 to £48; aged draught mares and geldings, £25 to £35; upstanding carriage horses, £25 to £35; well-matched carriage pairs, £70 to £90; spring-cart and butchers' order-cart horses, £22 to £32; tram horses, £16 to £25; light hacks, £10 to £15; extra good hacks, £18 to £25; weedy and aged hacks and harness horses, £3 to £8.