

Commercial

PRODUCE.

Napier, June 18.—The C.C. and D. Company cable to-day as follows:—There is a rise in the value of lamb. Quotations are: Canterbury mutton, 3½d; Napier, Wellington, and North Island, 3½d. Lamb: First quality, 5½d; second, 5d. Beef: Hinds, 4½d; fores, 3d. London, June 20.—San Francisco wheat is quoted at 5s 6½d; maize (June and July shipment), 2s 5d.

London, June 21.—Frozen Meat.—Sheep: Canterbury—light, unchanged, medium unchanged, heavy 3½d; Dunedin and Southland unchanged; North Island, 3 7-16d. Lamb: Canterbury—light 5 5-16d, heavy 5½d; Dunedin and Southland, 5 1-16d; North Island, 4 15-16d. New Zealand beef, 180lb to 200lb (nominal)—ox fores 2½d, hinds 4½d. River Plate sheep unchanged; beef—ox fores 2 11-16d, ox hinds 4 3-16d.

Wellington, June 22.—The Agent-General cables under date London, the 20th:—There has been a better tone in the mutton market this week, and a firmer average price. Canterbury brand, 3½d; Dunedin, Southland, and W.M.E. Company, 3½d; other North Island brands, 3½d; River Plate, 3d. Lamb: The market is very firm. Average price New Zealand lambs: Canterbury brand, 5½d brands other than Canterbury 5d. There has been no alteration in the beef market recently. Butter continues in moderate demand at 94s per cwt. Cheese is declining gradually; to-day's price is 64s per cwt, Canadian 55s.

SOUTHLAND PRODUCE MARKET.

Invercargill prices current:—Wholesale—Butter (farm), 8d; butter (factory), bulk, 9½d; pats, 9½d cash, 10d booked. Eggs, 1s 3d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £3 10s per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £3 per ton. Flour, £10 to £11. Oatmeal, £10 10s to £11. Bran, £4 10s. Pollard, £6 10s. Retail—Fresh Butter, 10d. Butter (factory), pats, 1s. Eggs, 1s 6d per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s per cwt. Flour: 200lb, 22s; 50lb, 6s 3d. Oatmeal: 50lb, 6s 6d; 25lb, 3s 6d. Pollard, 10s per bag. Bran, 5s 6d. Chaff, 2s.

Mr. F. Meenan, King street, Dunedin reports:—Wholesale prices only—Oats: Milling, 1s 9½d to 1s 10½d, feed, 1s 6d to 1s 9½d. Wheat: Milling, 3s 7d to 4s 1d, fowls' wheat, 3s 4d to 3s 7d. Potatoes: Derwents, £4, kidneys, £2 10s to £3 10s. Chaff: Old, £2 10s to £3 5s, new, £3 5s to £3 15s. Straw: Pressed wheat, 30s, oats, 35s; loose, £2. Flour: Sacks, £10; 50lb, £10 15s; 25lb, £11. Oatmeal: 25lb, £10. Pollard, £6. Bran, £4. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 6d; dairy, 5½d. Eggs, 1s 9d. Onions: Melbourne, £5; Christchurch, £4.

Messrs. Donald Reid and Co. (Limited) report:—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a fairly large catalogue to a full attendance of buyers. There was fair competition throughout for most of the lines on offer, but, except for potatoes, all lines on offer were difficult to place at late full quotations. Values ruled as under:—

Oats—The market is without much animation. Prime milling and choice seed lines have fair demand, but the inquiry for seed lines is spasmodic, and sales are not freely effected for anything like large quantities on the basis of late values. Quotations: Prime to choice seed lines, 2s to 2s 3d; prime milling, 1s 9d to 1s 10d, good to best feed, 1s 8d to 1s 8½d, inferior and medium 1s 4d to 1s 7d per bushel (sacks extra).

Wheat—There is little change in the market and practically no alterations in values to report. Millers' requirements are almost confined to choice lines of which there are few offering locally. Medium quality, if offering plentifully, has little attention. Fowl wheat is also plentiful, but continues to move off steadily at quotations. Quotations: Prime milling, 4s to 4s 2d; medium to good, 3s 6d to 3s 10d; best whole fowl wheat, 3s 2d to 3s 4d; broken and damaged, 2s 9d to 3s 1d per bushel (sacks extra).

Potatoes—During the past week consignments have been moderate, and for prime Derwents values have advanced about 5s per ton. We have strong inquiry for kidneys, up-to-date and other seed varieties. Quotations: Prime Derwents, £3 15s to £4, medium to good, £3 to £3 10s; seed sorts, £3 5s to £4 per ton (bags in).

Chaff—We catalogued about 50 tons on Monday, and in consequence of the heavy supplies coming forward within the past few days, values, except for choice lines, were somewhat lower. Best quality is in fair demand, but other sorts not greatly in favor. Quotations: Prime oatsen sheaf, £3 10s to £3 15s; choice lines, to £3 17s 6d; medium to good, £2 15s to £3 5s; light and inferior, £2 to £2 10s per ton (bags extra).

Turnips—We sold best swedes at 15s to 15s 6d (loose, ex truck).

WOOL.

London, June 20.—The Bradford wool market reports. Crossbreds hardening; merinos quiet; forties, 11d.

Rabbits—Flat, 6d to 7½d. The bulk of the arrivals are being stored.

Messrs. Stronach Bros. and Morris report as follows for week ending June 23, 1903:—

Rabbitskins.—At Monday's sale competition was keen for all offered, although greys were not quotably higher. We sold a small lot of blacks at 2s 8½d, and winters up to 16d.

Sheepskins.—Values ruling to-day were good on the whole, but bad pelted skins were a shade easier. Merinos are worth up to 7½d per lb, halfbreds to 5½d, and crossbreds to 4½d.

Hides.—No sale last week.

Tallow.—Somewhat easier. Best tallow, to 24s; best candle fat, to 18s; rough fat, to 17s.

Wheat.—Very little doing in this cereal, millers being content to pick up any good lines offering and not troubling about second-class lots. Prime milling is worth 4s to 4s 2d; medium to good, 3s 6d to 3s 11d, fowl wheat, up to 3s 3d.

Oats.—The number offering is not large, and consequently, although not much business is passing, values hold their own. Should many holders decide to quit at present we fear prices would come considerably lower. To-day's values are: Prime seed, 2s to 2s 4d; prime milling, 1s 9d to 1s 10d; best feed, 1s 8½d to 1s 9d; good, 1s 7½d to 1s 8d; inferior, 1s 4d to 1s 6d.

Potatoes.—Have improved, prime Derwents being worth £3 15s to £4; kidneys and other sorts, £3 to £3 10s.

Chaff.—Prime is readily saleable at £3 10s to £3 15s; medium to good, £2 15s to £3 5s; inferior, £2 to £2 10s.

LIVE STOCK.

ADDINGTON STOCK MARKET.

There were good entries at Addington market. Fat Cattle.—271 head came forward, mainly fair quality steers and heifers. The sale opened weak, but subsequently became brisk, and the prices realised were slightly in advance of those of last week. Steers brought £6 5s to £10 15s, heifers, £6 15s to £10 15s; cows, £6 17s 6d to £10. Beef, 27s to 30s per 100lb.

Fat Sheep.—A larger yarding than usual met with keen demand for all prime quality. Butchers competed eagerly for best ewes, and, going beyond limits of freezing buyers, secured the bulk. Wethers were very firm, and sold at from 6d to 9d per head above last week's rates. Freezing wethers realised 18s to 23s; extra, up to 32s; lighter, 16s to 17s 6d; merinos for freezing, 17s 8d to 18s; lighter, 14s 3d, freezing ewes (young), 16s 5d to 17s 9d, aged, 11s 9d to 15s, butchers' ewes (extra prime), 17s to 19s 9d, medium, 14s 6d to 16s 6d, others, 11s 3d to 14s, wethers and maiden ewes, 17s to 20s 6d.

Fat Lambs.—About 2400 yarded, comprising several large lines of prime quality. Butchers were apparently well supplied, and scarcely touched the market, but export buyers bid freely. In an irregular market prices as a whole barely touched last week's rates. Togs realised 17s 3d to 17s 11d; prime freezers, 14s 6d to 16s 10d; lighter weights, 12s to 11s; butchers', 11s to 12s 6d.

Pigs.—A good entry and a fairly keen demand. Heavy baconers realised 48s 6d to 65s, lighter, 38s to 45s equal to 4½d per lb, porkers, 25s to 40s, equal to 5d per lb; stores, 22s to 25s, slips, 10s to 12s 6d.

DUNEDIN HORSE SALEYARDS.

Messrs Wright, Stephenson, and Co report as follows:—

There was a fine array of horses for this week's sale, between 80 and 90 coming under the auctioneer's hammer. The entries included over 30 draught horses, most of them of a very serviceable class, whilst a few of the geldings were really first-class. The draught horses came principally from Oamaru, Shag Valley, and Tapanui districts, and, being all fresh horses, mostly in their prime, they commanded keen competition and excellent prices. The feature of the sale, however, was a consignment from the North Island of 15 of the best spring-cart and tram-car horses we have ever seen in Dunedin. The large entry of both classes of horses naturally resulted in a good attendance of town and country buyers, and it is satisfactory to be able to report that most of the horses offered changed hands at very full values. Draught horses.—The principal sales were as follow: Brown gelding, six years, a very powerful shafter, £56; black colt, four years, broken to chains, £50; bay mare, five years, broken to chains, £48; bay gelding, eight years, £48; black mare, six years, £46; bay mare, six years, £45; bay mare, by Bold Boy, seven years, £44; bay mare, seven years, £44 10s; bay mare, £43; black mare, £42. In addition to these, about 25 other horses were sold at from £23 to £41. Harness horses.—About 30 found new owners. We quote the prices paid for the North Island consignment as under: Black gelding, five years, broken to chains, £30; black gelding, four years, broken to double harness, £19; black mare, five years, £25; black mare, five years, broken to chains, £28 10s; bay mare, five years, unbroken, £20; bay mare, five years, unbroken, £27; bay gelding, four years, unbroken, £21 10s; bay mare, three years, £21 10s; bay gelding, six years, £21 10s; bay gelding, five years, £24 10s; bay mare, five years, £24; grey gelding, four years, broken to chains, £27; and grey mare, five years, broken to double harness, £21 10s. We quote market values as follows:—Superior young draught geldings, £50 to £55; extra good prize horses, £56 to £63; medium draught mares and geldings, £36 to £48; aged do, £25 to £35; upstanding