

# Commercial

(For week ending June 17.)

## PRODUCE.

London, May 11.—Wheat: San Francisco, 130 cents; Manitoba, 3s 8d; River Plate, 28s 6d. Butter is firm. New Zealand is nominally unchanged; Danish, 99s to 101s.

Wellington, June 15.—The Agent-General cables under date June 13:—Frozen Meat: Mutton.—The market is steady, the average price to-day being: Canterbury, 3½d; Dunedin and Southland and Wellington Meat Export Company, 3½d; other North Island brands, 3½d. River Plate was further reduced ¼d per lb this week; the average price is now 3½d. Lamb, firm the average price to-day for New Zealand (Canterbury brand) is 5d; brands other than Canterbury, 4½d. New Zealand beef is quiet, and prices nominal. Hindquarters, 4½d; fores, 3d. Transactions in butter are very limited at 94s per cwt. Cheese is steady at 65s per cwt.

## SOUTHLAND PRODUCE MARKET.

Invercargill prices current:—Wholesale—Butter (farm), 8d; butter (factory), bulk, 9½d; pats, 9½d cash, 10d booked. Eggs, 1s 6d per doz. Cheese (factory), 6½d. Hams, 9d. Potatoes, £3 10s per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £3 per ton. Flour, £10 to £11. Oatmeal, £10 10s to £11. Bran, £4 10s. Pollard, £6 10s. Retail—Fresh Butter, 10d. Butter (factory), pats, 1s. Eggs, 1s 9d per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s per cwt. Flour: 200lb, 22s; 50lb, 6s 3d. Oatmeal: 50lb, 6s 6d; 25lb, 3s 6d. Pollard, 10s per bag. Bran, 5s 6d. Chaff, 2s.

Mr. F. Meenan, King street, Dunedin reports:—Wholesale prices only—Oats: Milling, 1s 9½d to 1s 10½d; feed, 1s 6d to 1s 9½d. Wheat: Milling, 3s 7d to 4s 1d; fowls' wheat, 3s 4d to 3s 7d. Potatoes: Derwents, £3 15s; kidneys, £2 10s to £3 10s. Chaff: Old, £2 10s to £3 5s; new, £3 5s to £3 15s. Straw: Pressed wheat, 30s; oats, 35s; loose, £2. Flour: Sacks, £10; 50lb, £10 15s; 25lb, £11. Oatmeal: 25lb, £10. Pollard, £6. Bran, £4. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Old, 6½d; new, 5½d. Eggs, 1s 9d. Onions: Melbourne, £5; Christchurch, £4.

Messrs. Donald Reid and Co (Limited) report: We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a medium catalogue to a fair attendance of buyers. For most of the lines on offer there was moderate competition, and the bulk of the catalogue was cleared at prices on a par with late quotations. Values ruled as under:—

Oats.—During the past week sales have been confined for the most part to prime milling and choice seed lines. The export demand has been extremely slack, and it has been impossible to effect large sales in this direction. Quotations: Seed lines, 1s 11d to 2s; choice kinds, to 2s 3d; prime milling, 1s 9½d to 1s 10½d; good to best feed, 1s 8d to 1s 9d, discolored and medium, 1s 6d to 1s 7d per bushel (sacks extra).

Wheat.—For milling quality the market is unchanged, millers' requirements being confined to lines of choice quality, while medium sorts are neglected. Fowl wheat is offering more freely, and at a slight reduction on late quotations. Quotations: Prime milling, 3s 11d to 4s 2d; medium, 3s 6d to 3s 10d; whole fowl wheat, 3s 3s to 3s 5d; broken and damaged, 3s to 3s 2d per bushel (sacks extra).

Potatoes.—The market continues to be fairly well supplied with prime Derwents, but with a steady local demand stocks have not accumulated to any extent, and late values are well maintained. Quotations: Best Derwents, £3 10s to £3 15s; others, £3 to £3 10s per ton (bags in).

Chaff.—The market is poorly supplied with prime quality, and all such coming forward is readily quoted. Medium sorts have not the same attention, but are saleable at proportionately lower values. Quotations: Prime oat straw sheaf, £3 12s 6d to £3 17s 6d; medium to good, £3 to £3 10s; inferior and straw chaff, £2 to £2 15s per ton (bags extra).

Turnips.—We quote: Best swedes, 20s to 21s per ton (bagged, bags in); 15s to 16s per ton loose (ex truck).

## WOOL.

London, May 11.—The Bradford wool market is firm. Forties, 10½d; forty-sixes, 1s 1½d; common sixties, 24½d; super sixties, 26d.

At the sheepskin sales there was a large supply, and keen competition. Merinos advanced one farthing, and crossbreds one farthing to a halfpenny.

## HIDE SALES.

Messrs. Stronach Bros. and Morris report as follows:—

We held our fortnightly sale of hides at our stores on Thursday, when there was an average attendance of buyers. Late accounts from the Australian markets have been of such a desponding character that a fall here was anticipated, and such proved to be the case, as buyers were not inclined to purchase except on a basis of 1d per lb drop. The lighter classes of hides, which up till to-day had been bringing high values,

suffered similarly, and, in fact, taken all round, the sale was the worst we have experienced for some months. Our best prices were—for ox 5½d per lb for one lot, 5d for two lots, and 4½d for other two lots. In cow hides we sold two lots at 5d, these averaging 73lb to 67lb. Our catalogue comprised in all 413, and actual prices paid were as follows: Prime ox hides, 4½d to 5½d; medium do, 4½d to 4½d; light and inferior do, 3d to 3½d; prime cow hides, 4½d to 5d; medium do, 3½d to 4½d; light and inferior do, 2½d to 3½d per lb; yearlings, 2s to 4s 1d each; calfskins, 8d to 1s 11d.

## LIVE STOCK.

### ADDINGTON STOCK MARKET.

All classes of stock were well represented at Addington, and there was a large attendance.

Fat Cattle.—238 head came forward, the entry including a fair proportion of steers and some good heifers. The sale opened poorly, and though it improved subsequently it was irregular throughout. Steers realised £7 to £11; heifers, £6 15s to £10 2s 6d; cows, £5 10s to £9 2s 6d. Beef ruled from 26s to 29s per 100lb.

Fat Sheep.—Though the entry was larger than usual, the sale opened briskly, but as it went on competition became less keen, and as a whole the business was somewhat disappointing. Prime quality freezing sheep maintained their values, but medium quality and lighter weights were decidedly easier. Butchers' ewes were eagerly competed for at prices a shade lower than those ruling last week. Extra heavy wethers, 26s and upwards; best freezing wethers, 18s to 21s 3d; lighter, 15s 11d to 17s 6d; best butchers' ewes, 15s to 20s; others, 11s to 14s 6d.

Fat Lambs.—The 3000 yarded met with a keen demand, export buyers operating freely. The market was firm at late rates. Tegs, 17s to 17s 9d; freezers, 18s 6d to 16s 6d; butchers', 8s 9d to 14s.

Pigs.—A fair yarding. The sale was a dragging one, and prices showed a further decline. Baconers, 47s 6d to 57s, equal to 4d per lb; porkers, 22s 7d to 44s 6d, equal to 4½d; stores, 18s to 26s; slips, 10s to 18s; weaners, 5s to 10s.

### DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co. report as follows:—

There were no draught horses forward for this week's sale, and only a few medium and inferior saddle and harness horses. Some eight or ten light horses changed hands at prices varying from £8 to £15. We note a great demand for good draught horses, both for town contractors and farmers, and we very strongly recommend consignments. We quote: First-class heavy draught mares and geldings, £55 to £60; prize stock mares and fillies, 60 guineas upwards; ordinary draught mares and geldings, £45 to £54; medium do, £35 to £44; aged do, £24 to £32; upstanding spring-van horses, £30 to £37; upstanding carriage horses (pairs), £60 to £80; first class hacks and harness horses, £25 to £30; good do, £18 to £24; light do, £10 to £16; aged and inferior do, £4 to £9.

Mr. Walter Frederic Osborne, R.H.A., a well-known Irish artist, has died at Dublin. He was perhaps the most gifted of contemporary Irish portrait painters, and had exhibited frequently at the Royal Hibernian Academy, the Royal Academy, and the Society of Oil Painters. He was 43 years of age.

You often hear salesmen of reapers and binders say 'Just as good as McCormick,' but you never hear a McCormick salesman say 'Just as good.' The reputation and sales of McCormick machines are the greatest in the world.—\*\*\*

KOZIE TEA CASH BONUSES. Results of first distribution closed 21st May, 1903:—

1st Bonus, £10, cash, goes to Convent of Mercy, Hokitika; 2nd, £5, Mrs. W. Simpson Jun., Arno; 3rd, £3, Miss Fitzgerald, Waimihinihi; 4th, £2, Mrs. W. Lockhart, Milton; 5th, £1, Mrs. A. Hewitson Jun., Milton; 6th, 10s, Miss McMurtrie, Milton; 7th, 10s, Miss G. Paulin, Opoho; 8th, 10s, Miss M. Hunter, Caversham; 9th, 10s, Mrs. Gunn, Chatto Creek; 10th, 5s, Miss Ida Mills, Dunback; 11th, 5s, Miss Myrtle Curtis, Westport; 12th, 5s, Miss M. Hay, Invercargill; 13th, 5s, Mr. A. Singer, Hokitika; 14th, 5s, Miss E. Shipman, Balfour; 15th, 5s, Mr. Regie Harper, Poverty Bay; 16th, 5s, Mr. J. Feely, Timaru; 17th, 5s, Mrs. Johnstone, Nelson. The next distribution closes on the 30th November, and coupons must be sent in not later than 7th December. Remember the first three bonuses are £5 each, and the tea is the best and most economical in the world, retailed at 1s 6d, 1s 9d, and 2s per lb. Golden Tipped Kozie, a specially fine high grown tea, at 2s 6d, is superb. Notice change in the distribution of bonuses.—So as to give all a good chance of securing a substantial cash bonus, we have decided to withdraw the first and second bonuses of £10 and £5 and to substitute three bonuses of £5 each to go to the consumers sending in coupons representing the three largest quantities of Kozie Tea. The other bonuses will remain unchanged. We have checked the coupons returned to Messrs. W. Scouler and Co. for first Kozie Tea distribution of cash bonuses, and certify that the above is a correct list of the winners.—(Signed) Barr, Leary, and Co., Auditors, Dunedin, June 10th, 1903.—\*\*\*