Commercial

(For week ending May 13.)

PRODUCE.

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London, May 8.—Butter, dull. New Zealand, 98s to 100s; Danish, 103s.

New Zealand cheese, 65s to 67s.

London, May 9.—Frozen Meat —Mutton: Canterbury—Light, 4‡d, medium 4d, heavy 3½d; Dunedin and Southland, 3 13-16d; North Island, 3 11-16d. Lambs: Canterbury, light and heavy, 4½d; Dunedin and Southland, 4½d. Now Zealand beet, 180lb to 220lb, fair average quality—ox fores 3½d, hinds, 4½d. River Plate: Sheep, unchanged; lambs, 4½d; beef—fores 3½d, hinds 4½d.

Wellington, May 10.—The department has received the following cablegram, dated London, 9th inst.:—'The trade for all classes of mutton has been very slow, and prices are barely maintained. The average price to-day for Canterbury mutton is 4½d; Dunedin, Southland, and W.M.E. Co., 4d; other North Island mutton, 3½d; River Plate, 3½d. The lamb market is weak. The average price to-day for Canterbury lamb is 4½d. For brands other than Canterbury, 4½d. River Plate, 4½. The beef market is quiet at former prices. The butter market is dull at 99s per cwt; Danish, 101s per cwt; Argentine, 94s per cwt. The cheese market is falling, and quotations are 66s per cwt.

SOUTHLAND PRODUCE MARKET.

Invercargill prices current:—Wholesale—Butter (farm), 8d; butter (factory, bulk, 11d; pats, 11½d cash, 11½d booked. Eggs, 1s 9d per dozen. Cheese, factory, 6½d Hams, 9d. Potatoes, £3 10s per ton (bags weighed in). Barley, 2s to 2s 6d. Chaff, £3 per ton. Flour, £10 to £11. Oatmeal, £10 10s to £11. Bran, £4 10s. Pollard, £6 10s. Retail—Fresh Butter, 10d. Butter (factory), pats, 1s 1½d; bulk, 1s. Eggs, 2s. per dozen. Cheese, 8d. Bacon, 11d. Hams, 10d. Potatoes, 5s per cwt. Flour, 2001b, 22s; 501b, 6s 3d Oatmeal; 501b, 6s 6d; 25lb, 3s 6d. Pollard, 10s per bag. Bran, 5s 6d. Chaff, 2s.

Mr. F. Meenan, King street, Dunedin reports:—Whole-sale prices only—Oats: Milling, 1s 9d to 1s 10d; feed, 1s 6d to 1s 9d. Wheat: Milling, 4s to 4s 3d; fowls' wheat, 3s 6d to 4s. Potatoes: Derwents, £3 10s; kidneys, £2 10s to £3 10s. Chaff: Old, £2 10s to £3 5s; new, £3 5s to £3 15s. Straw: Pressed wheat, 30s; oaten, 35s; loose, £2. Flour: Sacks, £10; 50lb, £10 15s; 25lb, £11. Oatmeal: 25lb, £10. Pollard, £6. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Old, 61d; new, 51d. Eggs, 1s 10d. Onions; Melbourne, £5 10s; Christchurch, £4.

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Messrs. Donald Reid and Co (Limited) report:—We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a large catalogue to a fair attendance of buyers. Prices ruled as under:

Oats—The demand is chiefly for good, bright feed lines, and all oats of this class coming forward have ready sale at quotations. Prime milling also have some attention, and in this connection Sutherlands are inquired for, but only small lots are offering Medium feed is also in fair demand, provided the condition is sound, but inferior sorts have little attention. Quotations: Prime milling, 1s 9d to 1s 10d; good to best feed, 1s 8d to 1s 9d; medium and inferior, 1s 6d to 1s 71d per bushel (sacks extra).

Wheat—In milling quality sales are almost confined to lots of choice northern wheat. Anything below prime quality is extremely difficult to quit, and lots that generally come into the list of medium quality lines are only saleable as fowl wheat. Of the last sort there is a considerable quantity offering, but with a fair export demand stocks have not accumulated to any extent. Quotations: Prime milling, 4s to 4s 1d; medium, 3s 9d to 3s 11d; whole fowl wheat, 3s 6d to 3s 8d; broken and damaged, 3s to 3s 5d per bushel (sacks extra).

Potatoes.—There are still fair stocks on hand locally, and sales are difficult to effect at last week's prices. Quotations, Best Derwents, £3 5s to £3 10s; medium and other sorts, £2 15s to £3 2s 6d per ton (sacks in). Chaff—The market is heavily supplied, and in order to make sales lower values have to be accepted. Prices for choice lots have not suffered to the same extent as medium quality, which is in over-supply, and unless thoroughly sound is very difficult to quit. Quotations: Best oaten sheaf, £3 5s to £3 10s; good do, £3 to £3 2s 6d; medium, £2 to £2 10s per ton (sacks extra).

WOOL.

London, May 5—The wool sales opened brisk, and show an advance of from par to 10 per cent.
London, May 6.—At the wool sales Messrs. Buxton and Co, Balme and Co., Jacombs, Son, and Co., and Hoare and Co's catalogues comprised 8675 bales of Australian and 3501 bales from Puntas Arenas There was an unusually large attendance of buyers from all quarters There was excited competition for all sorts. Compared with the March closing rates merinos showed an advance of from par to 5 per cent.; fine crossbred, 5 to 7½ per cent.; medium and low, fully 10 per cent. There were similar advances in lambs and clothing wools.

Continental buyers were operating strongly in cross-

breds.

London, May 6.—At the wool sales prices were firm, and yesterday's opening rates fully maintained. Merinos are quoted at 5 per cent. above the closing rates of the March series.

London, May 7.—The following prices were realised: Otairi clip, 5id: Brancepeth, 6id.

The wool sales were animated, with a further upward tendency.

London, May 8.—At the wool sales prices are fully maintained, and Continental buyers are operating freely.

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The limit of the July series of wool sales will be 140,000 net new arrivals.

The Bradford Wool Market.—Common sixties, 24½d; supers, 26s; common forties, 10d; supers, 13d.

London May 10.—At the wool sales bidding was brisk and prices unchanged, Home and Continental buyers competing eagerly. The bales included the following clips:—Ellerslie, 1s 0½d; Kapatune, 1s 1¾d; Manakuri, 7½; Castlerock, 6¾d; Kiwi, 6¾d; Mako, 6d. Up to date for the present series 50,048 bales have been catalogued, and 48,172 sold.

LIVE STOCK.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co. report as fol-

Messrs. Wright, Stephenson, and Co. report as follows:—

The entry for this week's sale was a poor one, comprising only some half a dozen useful draughts and a score of medium class hacks and harness horses. The best of the light horses sold readily at from £17 to £25, the last-named figure being given for a five-year-old gelding, broken to saddle only, whilst for a good tramway mare £23 10s was paid. Concerning the state of the market itself, we have to report that for over 30 years we have not known good young draught stock to be so scarce, and in consequence of this better prices are ruling than we have known during the same period, We quote: Superior young draught geldings, £50 to £5; extra good, prize horses, £56 to £65; medium draught mares and geldings, £25 to £35; upstanding carriage horses, £30 to £35; well-matched carriage pairs, £70 to £90; cart and butchers' order-cart horses, £18 to £25; tram horses, £18 to £25; weedy and aged hacks and harness horses, £4 to £8; weedy and aged

ADDINGTON STOCK MARKET.

At Addington market there was an average attendance of buyers.

Fat Cattle.—178 head yarded, principally heifers and cows. Prices were a trifle easier than last week. Steers realised £6 10s to £9 17s 6d; heifers, £5 17s 6d to £9 10s; cows, £5 10s to £9 17s 6d. Beef, 25s to 29s per 10cm.

100lb.
Fat Sheep.—The entry was smaller than usual. The yarding included a good proportion of prime freezing wethers, which were firm at last week's rates. Export buyers have reduced their limits for ewes, and prices suffered in consequence in respect to freezing lines, but for best butchers' sorts competition was keener than usual. Best freezing wethers realised 17s 6d to 20s 4d; lighter, 15s 8d to 17s; forward wethers, 15s to 15s 10d; butchers' ewes, 9s 6d to 17s; freezing ewes, 14s to 14s 9d.

Pd.

Fat Lambs.—About 1500 were penned, the quality being rather better than usual, and prices firmer than in the previous week. Freezers brought 11s to 14s 6d; tags, 14s 10d to 15s; butchers', 9s to 13s 7d—a few extra big, 17s 6d.

Pigs.—There was rather a small entry of pigs, and a fair sale took place, though prices for porkers were easier. Baconers brought from 43s to 65s 6d—equal to 5d per 1b; porkers, 30s to 39s—equal to 5d per 1b; stores, 20s to 26s; small, 14s to 18s; weaners, 7s 6d to 12s.

Late Burnside Stock Report

(Per favor Messrs. Donald Reid and Co.)
Fat Cattle.—239 yarded. Best bullocks, up to £10
10s; best cows and heifers, up to £8 10s.
Sheep.—2015 penned. Best crossbred wethers, up to
18s 3d; best ewes, up to 17s 3d.
Lambs.—589 penned. Best lambs, up to 12s 9d.
Pigs.—53 forward. Suckers, 9s 6d to 12s; slips,
16s to 21s; stores, none; porkers, 36s to 43s; baconers, 47s to 62s; heavy pigs, up to 72s.

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