

# Commercial

(For week ending July 30)

## PRODUCE.

London, July 24.—Wheat Two Australian cargoes sold at 29s and 28s 7½d respectively.

The wheat markets are quiet generally, but steady. The Hungarian is strong. Cargoes are dull. Victorian and South Australian March shipments are quoted at 29s 6d.

London, July 27.—Frozen Meat.—Crossbred wethers and maiden ewes: Canterbury, 3 15-16d; Dunedin and Southland, 3½d; North Island, 3 11-16d. Lamb Prime Canterbury, 4½d, fair average (including Dunedin, Southland, Wellington, and secondary Canterbury), 4½d. New Zealand beef: Fair average quality, 180lb to 220lb, nominal, ox fores, 5d, ox hinds, 5½d.

Wellington, July 28.—The following cable has been received from the Agent-General, dated London, 26th July:—The mutton market is firm. The average price of Canterbury is 3½d; Dunedin, Southland, and W.M.E. Company, 3½d; other North Island, 3½d. Canterbury ewes, 3d. River Plate, 3½d. Lamb is very firm and in good demand. Average price, New Zealand Canterbury brand, 4½d; New Zealand, other than Canterbury, 4½d. Beef is firm. The supplies of American chilled are small. New Zealand hinds, 5½d; fores, 4d. Hemp is rising and in better demand for distant deliveries. New Zealand, good fair Wellington grade, on spot, £29 per ton; August-October shipment, £28. There is no alteration in cocksfoot seed since last week. Wool is firm, and there is good competition from all descriptions. The fall experienced at the opening in crossbreds has been recovered.

Mr. F. Meenan, King street, reports:—Wholesale prices only.—Oats: Milling, 2s 7d to 2s 9d, feeding, 2s 2d to 2s 5d. Wheat (good demand): Milling, 4s to 4s 3d; fowls', 3s 3d. Potatoes, £3 10s to £3 15s. Chaff: Inferior to medium, £3 to £3 10s, prime, £4 10s. Straw, Pressed, £2, loose, none in market. Flour: 200lb sacks, £11 10s; 50lb, £12 5s; 25lb, £12 10s. Oatmeal 25lb, £13 10s. Butter: Dairy, 7d to 9d; factory, 1s 1d. Cheese: Dairy, 4½d; factory 5d. Eggs, 1s 3d. Onions: Christchurch, 16

## SOUTHLAND PRODUCE MARKET.

Invercargill prices current.—Wholesale—Butter (farm), 9d, butter (factory), bulk, 1s 1d; pats, 1s 1d cash 1s 1½d booked; eggs, 1s per dozen; cheese (factory), 5½d; bacon farm, 6d; do, rolled, farm, 7d, hams, 9d; potatoes, £4 per ton; barley, 2s to 2s 6d; chaff, 14; flour, £11 10s to £12 10s, oatmeal, £13 10s to £14, bran, £4 10s; pollard, £5 10s. Retail.—Butter (fresh), 11d, 1s; butter (factory), pats 1s 3d; bulk, 1s 2d; eggs, 1s 3d per doz, cheese, 7d, bacon (rolled), 9d; hams, 10d; Potatoes, £5 per ton, 5s per cwt; flour, 200lb, 25s; 50lb, 7s 3d, oatmeal, 50lb, 8s; 25lb, 4s; pollard, 9s per bag, bran, 5s; chaff, 2s 3d.

Messrs Donald Reid and Co. (Limited) report as follows:—

For most of the lines on offer bidding was slack, and a large part of the catalogue had to be passed in owing to lack of competition.

Oats.—The market is unchanged. Export business is on a very small scale, and sales are practically confined to small lots for local use. We quote: Prime milling and seed lines, 2s 6d to 2s 10d, good to best feed, 2s 4d to 2s 5½d, inferior and medium, 2s to 2s 3d per bushel (sacks extra).

Wheat.—Millers' attentions are confined to lines of prime northern wheat (velvet preferred). Southern wheat, unless of exceptionally good quality, is not in favor. Medium milling is difficult to quit, except for fowl wheat. This is offering plentifully, and is saleable at only slightly reduced rates. We quote: Prime milling, 3s 10d to 4s 3d; medium, 3s 3d to 3s 9d; best whole fowl wheat, 3s to 3s 1d, broken and damaged, 2s 6d to 2s 10d per bushel (sacks extra).

Barley.—There is little inquiry, and quotations are nominally unchanged.

Potatoes.—Stocks on hand are more than sufficient for local requirements, and sales are difficult to effect on the basis of late quotations. We quote: Prime Derwents, £3 to £3 7s 6d, others, £2 10s to £2 15s per ton (bags in).

Chaff.—The market is well supplied with chaff of medium quality, for which there is only moderate demand. Prime oatens sheaf is offering sparingly and commands ready sale at late values. We quote: Prime oatens sheaf, £4 5s to £4 12s 6d, medium to good, £3 5s to £4; inferior and straw chaff, £2 to £2 15s per ton (bags extra).

Turnips.—We offered several trucks to-day, and sold good swedes at 13s 6d to 14s; selected, to 15s per ton (loose, ex truck).

## WOOL.

London, July 22.—At the wool sales yesterday there was only a moderate selection. Prices were firm. The Titi clip sold at 5½d, and the Eglington at 11d.

London, July 23.—At the wool auctions there was an animated sale at full rates, but prices were unchanged.

At the tallow sales 1900 casks offered, and 900 sold. Mutton—fine 37s 6d, medium 32s, beef—fine 35s 6d, medium 31s 6d.

London, July 24.—The Rangitira clip sold at 4½d, the Tini at 3½d, and the Braemart at 9½d.

London, July 25.—At the wool sales yesterday prices were firm. There were some withdrawals owing to the high reserves. Americans are operating in crossbreds. The Oreti clip sold at 5½d; Ohoka, 10½d.

In the Bradford market tops are more active. Common sixties, 22d, super, 23½d.

London, July 27.—The wool sales closed exceedingly firm. Merino and fine crossbreds were 5 per cent above May prices, and low crossbreds 5 per cent above opening rates. The quantity catalogued is 127,500 bales, sold—Home, 102,500 bales, Continent, 77,000 bales, America, 8000 bales; held over, 40,000 bales. The Castle Rock clip realised 4½d, the Edendale, 5½d, the Robinson 6½d, and the Richmond 8½d.

## LIVE STOCK.

### DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows:—

There was a fine muster of buyers for draught horses at Saturday's sale, attracted, no doubt, by the offering of Mr William Moore's team of draught mares and geldings, wagon and harness, from Lawrence. The horses, with one or two exceptions, were aged and stale. The best of the horses, although over six years old, were eagerly competed for, and sold at from £38 to £48, but the worn-out ones, although we succeeded in selling them, were most difficult to place, at prices ranging from £10 to £27. There were very few other draughts in the yard this week. Three seven or eight-year-old horses were sold at £38, 10s, £36, and £34 respectively. Strong, active, young farm horses are in great demand, and we could easily have sold a score of them had they been in the yards to-day. We recommend clients having suitable horses for sale to send them in. Strong van and spring-cart horses are also

in this market just now. Aged and inferior hacks and harness horses are most difficult to get rid of. We quote: Superior young draught geldings, £42 to £50; extra good, prize horses, £52 to £55; medium draught mares and geldings, £30 to £40, aged do, £18 to £29; up-standing carriage horses, £30 to £35; well-matched carriage pairs, £70 to £90; strong spring-van horses, £30 to £37; milk-cart and butchers' order-cart horses, £22 to £28; tram horses, £12 to £18; extra good hacks, £18 to £25; weedy and aged hacks and horses, £3 to £8.

## SYDNEY FAT STOCK SALES.

The drafts of New Zealand sheep arrived late for Monday's sales, but buyers waited. One hundred and eight, on behalf of Mr Scales, of Wellington, were sold at 29s 6d, and some 200 on behalf of other New Zealand agents ranged from 31s 5d to 38s 6d.

At the fat stock sales the following were among the sales:—On account of Mr. McNicoll, New Zealand: 30 wethers at 26s 3d, 27 at 29s, 116 at 32s 6d, 100 at 36s 6d to 37s 6d; on account of Mr. Scales, Wellington: 82 wethers at 23s, 33 89 at 26s to 27s 6d; on account of Mr. Coat, New Zealand: 76 wethers at 25s, 36 at 29s 3d, 23 at 23s 9d, 89 at 26 to 27s 6d; on account of Mr. Mondrad, New Zealand: 90 ewes at 27s 6d, 48 at 24s 3d to 24s 9d, 4 wethers 27s 6d. Cattle were brisk. A pen of 7 New Zealand cows realised up to £13.

## ADDINGTON STOCK MARKET.

Fat Cattle.—218 yarded, including a number of good bullocks and a lot of useful cows and heifers. The sale was on a par with last week. best beef, 22s 6d to 25s 6d per 100lb, other, 19s to 22s 4d. Prime bullocks realised £10 to £12 7s; steers, £6 to £9 10s; extra prime heifers, £9 to £13 10s; others, £5 5s to £8 10s, cows, £5 to £7 5s.

Store and Dairy Cattle.—There was only a small supply of stores. Good 18-month steers realised £3 18s; 15 to 18-months old cattle, £2 2s to £2 3s 6d, dry cows, £2 7s to £4.

Fat Sheep.—About 3000, mostly good quality, penned. Buyers for shipment to Sydney (alive and dead) hardened. Heavy-weights and freezing buyers operated more freely. Heavy wethers realised 19s 6d to 22s; freezers, 15s 6d to 18s 4d, and up to 19s 4d for a nice line of 240 from Oamaru, light wethers and ewes, 14s 6d to 15s 3d; heavy ewes, 15s to 18s; others, 11s to 14s 4d.

Fat Lambs.—400 penned, mostly good sorts. There was a better demand, and nearly all were taken for export at 13s 9d to 14s, a few smaller sold to butchers at 11s 6d to 12s 6d.

Store Sheep.—3030 penned, mostly wethers and hoggets, and there was a better demand for all classes. Forward wethers fetched 12s 6d to 13s 9d, 1000 South Canterbury wethers and ewes were taken by an Ashburton grazier at 12s 10d; good sound-mouthed ewes, 12s 9d to 14s; aged, 5s 2d; hoggets, 6s to 9s 10d.

Pigs.—About 350 yarded. There was a good sale for all sorts. Baconers realised 38s to 48s, and up to 60s for extra heavy, equal to 4d per lb; porkers, 22s to 34s, equal to 4d and 4½d per lb; large stores, 16s to 21s; smaller do, 12s to 15s; suckers and weaners, 7s to 9s 6d.

At this season everybody is liable to Coughs and Colds. Avoid all danger by taking TUSSICURA.

You can make no mistake in buying an 'Elcelsior' plough. Price: double furrow, £11 10s; three furrow, £16 10s. Any trial given. Morrow, Bassett and Co sole agents in New Zealand.—\*\*\*