

THOMAS JOHNSTONE [JAMES A HASLETT]
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JOHNSTONE & HASLETT,
Manse Street, Dunedin.

Commercial

(For week ending July 2.)

PRODUCE.

London, July 3.—Wheat: An Australian cargo sold at about 29s. The American visible supply is 27,453,000 bushels.

London, July 4.—Wheat is scarce. The English and French markets are firm; other Continental markets are easier, owing to fine weather. American is strong, owing to heavy rains. Winter wheat, best cargoes, is firm, but quiet. Victorian and South Australian February and March shipments are quoted at 30s.

London, July 6.—The hemp market is weak; fair Wellington April and June shipment, £27 10s.

Frozen Meat.—Mutton: New Zealand, all classes, declined 1-16d per lb. Lamb is unchanged; River Plate declined 1d. New Zealand beef, 180lb to 220lb, fair average quality—ox fores, 3½d, ox hinds, nominal, 5d.

Wheat.—An Australian cargo sold at 30s.

Wellington, July 7.—The Agent-General's cablegram, dated London, July 5, is as follows:—Frozen meat: Mutton market is weak. Canterbury, 3½d, Dunedin and Southland Meat Export Company, 3½d; North Island, 3½d; Canterbury ewes, 3d. The low prices of lambs are increasing the output. Canterbury lamb, 4½d; other brands, 4½d. The market is dull, and there is an inclination to force sales. Beef is steady. New Zealand hinds, 5d; fores, 3½d. Hemp, dull; good fair Wellington, spot, £28 10s; July and September shipments, £26 10s. The stock is 530 tons, against 267 tons last year. There is a better demand for cocksfoot seed; New Zealand, 17½ standard, 50s.

SOUTHLAND PRODUCE MARKET.

The oat market is lifeless, and but few offering, farmers holding off for the spring threshing. Quotations are: A grade, 2s 3d, B grade, 2s 2½d; C grade, 2s 2d (sacks extra, wayside stations).

Invercargill prices current.—Whole-sale—Butter (farm), 9d; butter (factory), bulk, 1s 1d; pats, 1s 1d cash 1s 1½d booked, eggs, 1s per dozen; cheese (factory), 5½d; bacon farm, 6d; do, rolled, farm, 7d; hams, 9d; potatoes, £4 per ton; barley, 2s to 2s 6d; chaff, 14; flour, £11 10s to £12 10s; oatmeal, £13 10s to £14; bran, £4 10s; pollard, £5 10s. Retail.—Butter (fresh), 11d, 1s; butter (factory), pats 1s 3d; bulk, 1s 2d; eggs, 1s 3d per doz, cheese, 7d; bacon (rolled), 9d; hams, 10d; Potatoes, £5 per ton, 5s per cwt; flour, 200lb, 25s; 50lb, 7s 3d; oatmeal, 50lb, 8s; 25lb, 4s; pollard, 9s per bag; bran, 5s; chaff, 2s 3d.

Mr. F. Meenan, King street, reports:—Wholesale prices only.—Oats: Milling, 2s 7d to 2s 9d; feeding, 2s 4d to 2s 6d. Wheat (good de-

mand): Milling, 4s to 4s 3d; fowls', 3s 3d. Potatoes, £3 10s to £3 15s. Chaff: Inferior to medium, £3 to £3 10s; prime, £4 10s. Straw: Pressed, £2; loose: none in market. Flour: 200lb sacks, £11 10s; 50lb, £12 5s; 25lb, £12 10s. Oatmeal: 25lb: £14 10s. Butter: Dairy, 7d to 9d; factory, 1s 1d. Cheese: Dairy, 4½d; factory 5d. Eggs, 1s 2d. Onions: Christchurch, £6.

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Messrs. Donald Reid and Co. (Limited) report as follows:—

There was fair competition for most of the lines on offer, although in most cases late values were barely reached.

Oats.—During the past week the market has been stagnant, and the business passing is on a small scale. shippers requirements are practically nil, and the few sales being made are mostly for local consumption. Under these circumstances it is impossible to effect sales of anything like large lines, and without some inquiry from outside markets there is little prospect of effecting large clearances. Quotations: Prime milling, 2s 6½d to 2s 7½d; good to best feed, 2s 4d to 2s 6d; inferior and medium, 2s to 2s 3d per bushel (sacks extra).

Wheat.—Millers' requirements are confined to prime quality, of which there is little on offer. Medium sorts meet with no demand, except for fowl wheat, which continues to find fair sale at quotations. Quotations: Prime milling, 3s 10d to 4s 3d; medium to good, 3s 4d to 3s 9d; best whole fowl wheat, 3s 1d to 3s 3d; medium, 2s 10d to 3s; broken and damaged, 2s 6d to 2s 9d per bushel (sacks extra).

Potatoes.—The market shows little change, and present stocks, together with consignments coming forward, amply supply all demand. Quotations: Prime Derwents, £3 13s 6d to £3 17s 6d; choice, to £4; medium and other sorts, £3 to £3 10s per ton (bags in).

Chaff.—Prime oat straw sheaf is the only class that meets with steady demand, and for this there is good inquiry. Other sorts are dull, and difficult to place at quotations. Quotations: Prime oat straw sheaf, £4 10s to £4 15s; medium, £3 15s to £4 5s, inferior, £2 10s to £3 5s per ton (bags extra).

Furnish.—The market is well supplied, and prices suffered a slight decline, best Swedes selling at 13s to 13s 6d per ton (loose, ex truck).

WOOL.

London, July 2.—At the tallow auction sales 1725 casks were offered and 730 sold. Fine mutton, 38s; the rest are unchanged. The tallow stock is 18,453 casks, imports 8564 casks, deliveries, 3041 casks.

London, July 4.—Bradford wool is strong; common sixties, 22½d supers 23½d.

Messrs. Stronach Bros and Morris report as follows:—We held our usual fortnightly hide sale at our stores, Crawford street, on Friday, 4th inst., when there was the usual attendance of buyers present. We are pleased to state that the market quite recovered the drop experienced a fortnight ago, and, in fact, went a shade better. We were fortunate in topping the market for the day's sale for both ox and cow hides, one lot of the former being sold to Messrs. Remshardt and Co. at 6d per lb, and one of the latter to Mr. S. L. Brookes at 5d per lb. Both these lots were sold on account of Mr. G. Ralston, of Allanton, whose consignments always meet with spirited bidding. In addition to the above we obtained the following very satisfactory prices: Ox hides—1 at 5½d per lb, 2 at 5½d, 1 at 5½d, 1 at

5½d, 2 at 5½d, 4 at 5d; cow hides—1 at 4½d, 2 at 4½, 6 at 4½d, 1 at 4½d, 16 at 4½d. Our catalogue comprised 145 hides and calfskins, and actual prices obtained were as follows:—Prime ox hides, 5d to 5½d per lb; extra stout do, 5½d to 6d; good do, 4½d to 4½d; light and inferior do, 3d to 4½d; prime cow hides, 4½d to 5d; good do, 3½d to 4d; light and inferior do, 2½d to 3½d; calfskins, 1s 2d to 3s 2d each.

SYDNEY FAT STOCK SALES.

At the fat stock sales sheep sold as high as 51s. A consignment on account of Mr. Scales, Wellington, New Zealand, realised—126 wethers at 31s, 43 at 37s, 29 at 24s, 49 ewes at 20s.

ADDINGTON STOCK MARKET.

On account of the rough weather there were very small yardings.

Fat Cattle.—96 were yarded. The small supply caused an improvement in value. beef fetching from 19s to 24s 6d per 100lb and more for choice heifers. Steers, £7 7s 6d to £9 7s 6d; heifers, £5 15s to £8 7s 6d; cows, £4 15s to £7, and up to £8 for extra prime.

Stores and Dairies.—There were virtually no stores in, but dairy cows were in demand at from £7 to £9 12s 6d. Others were neglected, and brought from £4 to £6 10s.

Fat Sheep.—2500 yarded, mostly ewes. Good wethers and ewes were in demand at late rates, but secondary ewes sold irregularly. Heavy wethers 18s to 20s 3d; freezers, 15s to 17s 11d; lighter, 14s 2d to 14s 9d; heavy ewes, 14s to 16s 2d; others, 9s to 13s. The merino wethers in went for freezing at from 14s 8d to 17s 7d.

Fat Lambs.—730 were offered, mostly secondary lots, and a good many were passed to go to the factory. Heavy for butchers, 13s 8d to 14s; freezers, 10s to 13s; inferior, down to 8s.

Store Sheep.—Of these there were only 430, and consequently there was an improved sale. One hundred and forty-two ewes sold at 11s 1d, and 132 lambs at 7s.

Pigs.—350 penned, mostly fats. Baconers, 34s to 48s 6d, and 51s 6d for heavy, or 3½d to 3½d per lb; porkers, 19s to 31s 6d, or 3½d per lb stores, 10s to 19s, weaners, 7s to 9s 6d.

DUNEDIN HORSE SALEYARDS.

Messrs Wright, Stephenson, and Co report as follows:—

There was a very poor entry for this week's sale, only some 20 odd horses of all classes being in the yard, about half the number medium quality and aged draughts, the other half inferior hacks and light harness horses. The attendance of the public was also small, but nevertheless, as there were a few buyers in the yard, a fair amount of business was done, and if there had been more fresh sound young horses (draughts especially) forward, they could readily have been placed. Three aged draught geldings were sold at £38, £34, and £28 each respectively, and a rather nice turned four years old spring-van mare from Mr. Donald Miller, of Allanton, met with keen competition, and was sold for £37. A number of weedy hacks and harness horses changed owners at from £5 10s to £11. We quote:—Superior young draught geldings, £40 to £50; extra good, prize horses, £52 to £55; medium draught mares and geldings, £28 to £38; aged do. £18 to £26; upstanding carriage horses, £25 to £35; well-matched carriage pairs, £70 to £90; strong spring-van horses, £30 to £37; milk-cart and butchers' order-cart horses, £16 to £25; tram horses, £12 to £20; light hacks, £8 to £15; extra good hacks, £18 to £25; weedy and aged hacks and harness horses, £3 to £7.