

W A V E R L Y H O T E L,
MORAY PLACE, DUNEDIN.
H. COUGHLAN ... Proprietor.
First-class Accommodation for Travellers
and Visitors.

This Hotel has been lately renovated from floor to ceiling, and offers every convenience for families, travellers, and the general public. The position is central, and within five minutes' walk of the R. & I. way Station.

All the Liquors kept are of the best brands. Speigal's Beer always on tap
Charges Moderate.

E M P I R E H O T E L,
LONDON STREET,
LYTTELTON.

E. F. KING ... Proprietor.

Wines and Spirits of the Best Brands.

Crown Brewery's (Christchurch)
Sparkling Ales always
on tap.

Commercial

(For week ending June 4.)

PRODUCE.

London, May 29.—Wheat: The European markets are firm, but quiet; American, weak. Cargoes are steady. Victorian January and New South Wales February shipment, 30s 6d.

London, May 31.—Two Australian wheat cargoes sold at 29s 6d and 29s 7½d.

London, June 1.—Frozen meat: New Zealand sheep have declined 1-16d. Lamb: Canterbury, 4 13-16; fair average, 4 11-16d. New Zealand beef, 180lb to 220lb, fair average quality—ox fores, 4½d, hinds 4½d. Cheese has again lapsed. New Zealand, 57s.

Wellington, June 2.—The following cable has been received from the Agent-General:—London, 31st.—Mutton market quiet; trade for all classes has been very slow, and prices barely maintained. Canterbury, 4½d; Dunedin, Southland, and W.M.E. Company's, 4d; other North Island, 3½d. The lamb market is dull. Competition amongst holders, to clear stocks, has lowered the values: Canterbury, 4½d, other brands, 4½d. The beef market is weak. New Zealand hinds, 4½d; fores, 4d. There is no alteration in the butter market, but cheese is falling, and is now quoted at 58s.

SOUTHLAND PRODUCE MARKET.

The Invercargill oat market is firm, all offering finding buyers at 2s 4½d for A grade, 2s 4d for B grade, and 2s 3d to 2s 3½d for C grade, on trucks at wayside station (sacks extra). There is a good inquiry for bright seed Tartars at 2s 5d, on the same terms.

Invercargill prices current—Wholesale—Butter (fresh), 8d; butter (factory), bulk, 1s 1d; pats, 1s 1d cash 1s 1½d booked; eggs, 1s 3d per dozen; cheese (factory), 5½d; bacon farm, 7d; do, rolled, farm, 6d; hams, 9d; potatoes, £4 per ton; barley, 2s to 2s 6d; chaff, 14; flour, £11 10s to £12 10s; oatmeal, £13 10s to £14; bran, £5; pollard, £5 10s. Retail—Fresh butter, 10d; butter (factory), pats, 1s 3d; bulk, 1s 2d; eggs, 1s 6d per dozen; cheese, 7d; bacon, rolled, 9d; hams, 10d; potatoes, £5 per ton; flour, 200lb, 25s; 50lb, 7s 3d; oatmeal, 50lb, 8s; 25lb, 4s, pollard, 9s per bag; bran, 6s; chaff, 2s 3d.

Messrs. Donald Reid and Co. report as follows:—

Oats.—For all good prime feed lines, sound and fairly bright, there is steady demand at prices fully up to late values. Prime milling and seed lines also have more attention, but medium and discolored lots are not so readily placed. We quote: Prime milling and seed, 2s 8d to 2s 10d; good to best feed, 2s 6d to 2s 7d; medium, 2s 4d to 2s 5½d; inferior, 2s 1d to 2s 3½d per bushel (sacks extra).

Wheat.—Prime milling continues to meet with fair demand at late quotations. Medium is almost neglected, except for fowl wheat, for which there is good demand. We quote: prime milling, 3s 10d to 4s 3d; medium, 3s 5d to 3s 9d; best whole fowl wheat, 3s 2d to 3s 4d; medium and broken, 2s 8d to 3s 1d per bushel (sacks extra).

Potatoes.—The market is more fully supplied, but with fair inquiry values for best quality are fully maintained. We quote: Prime Derwents, £4 15s to £4 17s 6d; medium to good, £4 to £4 10s; other sorts, £3 5s to £4 per ton (bags in).

Chaff.—Prime oaten sheaf meets with ready sale at prices almost on a par with late quotations. The market is still well supplied with chaff of medium quality, for which there is poor demand. We quote: Best oaten sheaf, £4 to £4 10s; medium to good, £3 7s 6d to £3 15s; inferior and discolored, £2 10s to £3 5s per ton (bags extra.)

Mr. F. Meenan, King street, reports:—Wholesale prices only—Oats: Milling, 2s 7d to 2s 8d; feeding, 2s 6d to 2s 7d. Wheat (good demand): Milling, 4s to 4s 3d; fowls, 3s 3d. Potatoes, £4 10s to £4 15s. Chaff: Inferior to medium, £3 to £3 10s; prime, £4 10s. Straw (scarce): Pressed, £2 10s; loose, none in market. Flour: 200lb sacks, £11 10s; 50lb, £12 5s; 25lb, £12 10s. Oatmeal: 25lb: £14 10s. Butter: Dairy, 7d to 9d; factory, 1s 1d. Cheese: Dairy, 4½d; factory, 5d. Eggs, 1s 10d. Onions: Christchurch, £7.

WOOL.

London, May 27.—At the wool sales prices for merinos were the highest of the series; crossbreds are unchanged. The Paparamu clip sold at 5d, the Tukihuki at 5½d, the Waterloo at 10½d, and the Waratin at 1s.

London, May 28.—At the tallow sales 1439 casks were offered, and all sold. Prices showed from 3d to 6d decline.

London, May 29.—The wool market is animated and firm. The Fuketoi clip sold at 10½d, and Wellington at 11½d.

London, May 30.—The Bradford wool market is slow and prices unchanged.

The wool sales were animated, and all classes were firm, excepting low crossbreds, which favour the buyer.

London, June 1.—The quantity catalogued to date is 240,000 bales, taken for home consumption, 112,000 bales; Continent, 117,000; America, 3000; held over, 18,000. All merinos, mediums, fine merinos, and crossbreds closed at highest rates of the series; low crossbreds, barely maintained their opening rates. The advance in fine wools appears sound and secure. The anticipated supplies for the remaining series are comparatively small. Probably 350,000 will be all that are available for July and September.

LIVE STOCK.

ADDINGTON STOCK MARKET.

Fat Cattle.—175 were brought forward, mostly heavyweights. The prices were the same as last week, 19s to 24s. Prime bullocks, £12 to £13 12s 6d; good steers, £8 5s to £10 15s; lighter, £6 to £8; heifers, £5 15s to £8 7s 6d; cows, £5 to £9.

Fat Sheep.—About 5000 were yarded, mostly ewes, with a few lines of wethers of good quality. Competition was keen throughout, and anything fit to freeze rose 1s per head. Freezing wethers, 16s 3d to 19s 6d; heavyweights, 19s 11d to 20s 5d; light and unfinished, 14s to 16s 3d; crossbred ewes, best, 12s to 17s 6d; medium, 11s to 12s; inferior, 8s to 10s; most of the best ewes were taken for export.

Fat Lambs.—Of these there were only 1200, including many inferior lots. There was good competition for well-finished lots. Freezers, 11s 4d to 13s 6d; tegs, 13s 11d to 14s 4d; unfinished, 7s 3d to 10s 6d.

Store Sheep.—5500 were brought forward, including some good lines of wethers. The competition for all sorts was irregular, and the fact that the buyers were not keen made matters easier, and several lines were passed in. Forward wethers, 10s 9d to 12s 10d; backward, 8s to 9s; good sound ewes, 9s 4d to 9s 6d; aged sorts, 4s; good lambs, 6s 5d to 8s 7d, down to 2s for culls.

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson and Co. report as follows:—

There was a capital entry of horses for this week's sale, chiefly of draughts, and on the whole they were a useful lot. The principal attraction in draught horses was Mr. James Jackson's team of 10 draught geldings from West Taieri. These were eagerly competed for, and sold readily at from £30 to £44. Following Mr. Jackson's team came a consignment of five good geldings, submitted on account of Mr. William Smyth, of Gore, and these changed hands at from £34 to £47. A show-ring draught filly (four years old) was sold for £56, and about a dozen more draught mares and geldings on account of Messrs. Wm. Bennett (Winfield), Chas. Mullin (Tuapeka West), Wm. Walsh (Dunback), Johnson and Robertson, Anderson Bros, and others were sold at from £30 to £45 for good farm horses, and at £11 to £25 for stale aged horses. There were not a great many light horses entered this week, but amongst those offered were the Occident—Bay Bell two-year old colt, which we sold for £50, and a very useful four-year-old buggy gelding for £22 10s. A number of other common class harness horses, most of them aged and some of them very stiff, found new owners at from £3 to £8. Quotations: Superior young draught geldings, £40 to £50; extra good, prize horses, £52 to £60; medium draught mares and geldings, £30 to £38; aged do, £16 to £25, upstanding carriage horses, £30 to £35; well-matched carriage pairs, £80 to £90; strong spring-van horses, £30 to £37; milk-cart and butchers' order-cart horses, £18 to £24; tram horses, £12 to £17; light hacks, £10 to £15; extra good hacks, £18 to £25, weedy and aged hacks and harness horses, £3 to £7.

Late Burnside Stock Report.

Messrs. Donald Reid and Co. report as follows:—

Fat Cattle.—157 yarded. Best bullocks, £10 17s 6d.

Sheep.—2341 penned. Best wethers, 18s 6d to 21s 9d; medium, 15s 6d to 17s 6d; ewes (extra), 15s 6d to 17s 6d; medium, 11s 6d to 13s 6d.

Lambs.—350 penned. Best lambs, 13s.

Pigs.—41 yarded. There were no suckers or slips. Porkers, 26s to 34s; baconers, 36s to 48s; heavy pigs, up to 55s.