



**SEE**  
**THAT YOUR BOOTS**  
**ARE BRANDED ON THE HEEL**

**STANDARD**

**FOR THE FOLLOWING REASONS**

- |   |   |   |   |  |
|---|---|---|---|--|
| <p><b>FIRST.</b><br/>Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p> | <p><b>SECOND.</b><br/>On this Brand only the Very Best of Workmen are employed.</p> | <p><b>THIRD.</b><br/>Only the Very Best of Materials are used in this Brand of Boots and Shoes.</p> | <p><b>FOURTH.</b><br/>Farmers, Miners, and all who want to keep their feet dry, try this Brand.</p> | <p><b>FIFTH.</b><br/>The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.</p> |
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## Commercial.

(For week ending February 28).

**MR. J. A. CHAPMAN**, Sharebroker, Dunedin, reports as follows:  
**BANKS.**—National, from 2/16/0 to 2/17/0; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 65/0/0 to 65/10/0.

**INSURANCE.**—National, from 16/6 to 17/0; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

**SHIPPING.**—New Zealand Shipping, from 4/14/0 to 4/15/0; Union Steam, 10/9/0 to 10/10/0.

**COAL.**—Westport from 3/6/6 to 3/7/6.

**LOAN AND AGENCY.**—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 28/0 to 30/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

**MISCELLANEOUS.**—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/0/0 to 4/2/0; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Emu Bay Railway, 7/6 to 8/6; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/14/0 to 4/16/0; New Zealand Refrigerating, 1/10/0 to 1/11/0; Roslyn Tramway, 5/3 to 5/9.

**GOLDFIELDS.**—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 2/3 to 2/9; Cræus (Paparoa), 4/0 to 4/9.

**DREDGING COMPANIES.**—Chatto Creek, 40/0 to 41/0; Clyde, 65/0 to 67/0; Dunedin, 10/0 to 12/6; Empire, 3/17/0 to 4/0/0; Enterprise, 85/0 to 90/0; Evan's Flat, 31/0 to 32/0; Ettrick 3/6 to 3/9; Golden Gate, 140/0 to 144/0; Golden Beach, 53/0 to 57/6; Golden Point, 31/0 to 34/0; Tuapeka, 36/0 to 38/0; Vincent, 43/0 to 46/0; Hartley and Riley, 13/13/0 to 13/15/0; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 4/0 to 5/0; Golden Run, 60/0 to 62/0; Golden Terrace, 12/0 to 14/0; Magnetic, 75/0 to 79/0; Matau, 115/0 to 118/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 27/6 to 28/0; Otago, 39/0 to 41/0; Upper Waipori, 2/3 to 2/9; Waimumu, 26/0 to 27/0; Sunlight, 33/0 to 35/0; Cromwell, 69/6 to 71/0 (prem); Riverbank, 7/0 to 8/6; Nil Desperandum, 33/0 to 36/0; Klondyke, 35/0 to 37/6; Waikaka Forks, 2/6 to 3/6 (prem); Dunstan Leads, 18/0 to 19/0; Ophir, 2/9 to 3/3; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 3/3 to 3/9; Golden Reward, 1/0 to 1/6; Halfway House, 18/0 to 19/6.

**SLUICING COMPANIES.**—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0; Central Electric, 95/0 97/6.

### PRODUCE.

London, February 20.—The total quantity of wheat and flour afloat for the United Kingdom is 2,355,000 quarters, and for the Continent 960,000 quarters.

The C.C. and D. Company cable to Messrs. Nelson Bros.:—Frozen meat market: To-day's quotations are—Best Canterbury, 3d; Dunedin and Southland, 2½d; Napier and North Island, 2½d; lamb, first quality, 4½d.

London, February 23.—The American visible supply of wheat is estimated at 85,750,000 bushels.

Wheat.—Adverse crop reports from France have hardened the market, but it has since slightly reacted on account of the heavy Argentine shipments. 29s 6d was bid for Australian wheat (February-March shipment).

Butter is steady, but quiet. Choicest colonial, 100s (a few boxes, 102s); Danish, 110s. Many brands of the Cuzco's shipment of Australian showed signs of heating.

Australian cheese arrived in fair condition. The quality is irregular. Best sold at 57s to 58s; New Zealand, 59s; Canadian, 61s. The market is strong.

London, February 25.—Frozen mutton: New Zealand and River Plate mutton has advanced 1-16d, prime New Zealand lamb 4½d.

Wellington, February 26.—The Agent-General wires:—'No alteration in the butter market since last week. Small supplies of cheese on hand; Tokomairiro, 59s.'

### AUSTRALIAN COMMERCIAL.

Sydney, February 21.—Wheat: Chick, 2s to 2s 3½d; milling, 2s 8d to 2s 8½d. Flour: L6 to L7. Oats: Feeding, New Zealand, 2s 4d to 2s 6d; Tasmanian 2s 4d to 2s 5d. Barley: Cape, 2s 4d to 2s 6d. Maize (prime), 2s 6d to 2s 9d; American, 2s 6d to 2s 7d. Peas: Prussian blue, 3s 6d. Bran, 8d. Pollard, 9d. Potatoes: Circular Heads, L3 10s to L4; local, L1 10s to L2 10s. Onions, L2 to L3 10s. Butter. Dairy, 7d to 7½d; factory, 8½d. Bacon, 4½d to 7½d.

[The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by the recognised broker.]

Melbourne, February 21.—Wheat (large sales), 2s 9½d to 2s 10½d. Oats (active), 2s 2½d to 2s 4d. Maize, 2s 7d. Bran, 2s 8½d. Pollard, 10½d. Potatoes, L2 to L2 12s 6d. Onions, L2 to L3.

Adelaide, February 21.—Wheat (good demand), 2s 7½d to 2s 8½d. Flour, L6 7s 6d to L6 10s. Oats: Dun and Algerian, 1s 10d to 2s 1d; stout, 2s 6d to 2s 9d. Bran, 9d. Pollard, 10d.

Messrs. Donald Reid and Co. report as follows:—

**OATS.**—Prime milling and best feed qualities are in strong demand, and meet with ready sale at quotations. Lower grades are not inquired for, and are difficult to place. Our catalogue contained only fair to medium feed oats, which were not strongly competed for. We quote Prime milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 10d to 1s 11d; inferior, 1s 8d to 1s 9d per bushel (sacks extra).

**WHEAT.**—We offered several lines of fowl wheat, which sold at 2s to 2s 1d; one lot, extra good, 2s 2d; milling quality, if prime, is in fair demand, at late quotations. We quote: Prime milling, 2s 5d to 2s 6d; medium, 2s 3d to 2s 4d per bushel (sacks in).

**POTATOES.**—We catalogued a few lots of medium quality, for which there was little competition. We quote: Best kidneys, L2 10s; others, L2 to L2 5s per ton (sacks in).

**CHAFF.**—The demand is confined to prime oaten sheaf, medium samples being almost neglected. We quote: Best oaten sheaf, L2 15s to L3; medium to good, L2 to L2 10s per ton (bags extra).

### SOUTHLAND PRODUCE MARKET.

The Grain Brokers' Association reports:—Oats: The demand is strong for good bright feed, and any offering is readily saleable. The s.s. Undaunted took over 20,000 sacks for South Africa last week, and as a consequence there is a very limited quantity of best feed available. A grade is worth 2s 3d; B grade, 2s 2½d; C grade, 2s 2d (f.o.b., Bluff, sacks in). The harvest should be general in about a fortnight. There will be no new oats on the market for four or five weeks, and prices should remain firm.

Invercargill prices current:—Wholesale: Butter, fresh, 7d, factory, 11d; eggs, 10d per doz; cheese, farm, 3½d; bacon, farm, 7d; do (rolled), farm, 6d; hams, 8d; potatoes, 4s per cwt; barley, 2s to 2s 6d; fowl wheat, 2s; chaff, L2 10s; flour, L7 10s; oatmeal, L9 to L10; pollard, L3; bran, L2 10s, including bags. Retail—Fresh butter, 9d, factory, 1s; eggs, 1s per doz; cheese, 6d; bacon, rolled, 8d, sliced, 9d; hams, 10d; potatoes, 16lbs for 1s; flour, 200lb, 16s; 50lb, 4s 3d; oatmeal, 50lb, 5s; 25lb, 2s 9d; pollard, 5s 9d per bag; bran, 3s 6d per bag; chaff, L3 per ton; fowls' feed, 2s 8d per bushel.

**The Waverley Bicycle.**

Send for beautiful illustrated Catalogue and learn all about this handsome and easy running wheel.  
**WAVERLEY CYCLES DEPOT, 217 Colombo St., Christchurch and John Orr and Co., Ashburton.**