



**SEE**

**THAT YOUR BOOTS**  
**ARE BRANDED ON THE HEEL**

**STANDARD**

**FOR THE FOLLOWING REASONS**

FIRST.	SECOND.	THIRD.	FOURTH.	FIFTH.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.	On this Brand only the Very Best of Workmen are employed.	Only the Very Best of Materials are used in this Brand of Boots and Shoes.	Farmers, Miners, and all who want to keep their feet dry, try this Brand.	The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.

## Commercial.

(For week ending February 14).

MR. J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

**BANKS.**—National, from 2/16/0 to 2/17/0; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 65/0/0 to 65/10/0.

**INSURANCE.**—National, from 16/6 to 17/0; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

**SHIPPING.**—New Zealand Shipping, from 4/14/0 to 4/15/0; Union Steam, 10/9/0 to 10/10/0.

**COAL.**—Westport from 3/6/6 to 3/7/6.

**LOAN AND AGENCY.**—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 23/0 to 30/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

**MISCELLANEOUS.**—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/0/0 to 4/2/0; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18 6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Emu Bay Railway, 7/6 to 8/6; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/14/0 to 4/16/0; New Zealand Refrigerating, 1/10/0 to 1/11/0; Roslyn Tramway, 5/3 to 5/9.

**GOLDFIELDS.**—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 2/9 to 3/3; Croesus (Paparoa), 4/0 to 4/9.

**DREDGING COMPANIES.**—Chatto Creek, 42/0 to 45/0; Clyde 56/0 to 60/0; Dunedin, 14/0 to 14/6; Empire, 3/17/0 to 4/0/0; Enterprise, 85/0 to 90/0; Evan's Flat, 33/0 to 34/0; Ettrick, 4/6 to 4/9 (paid up); Golden Gate, 137/0 to 139/0; Golden Beach, 55/6 to 57/6; Golden Point, 33/0 to 35/0; Tuapeka, 38/0 to 40/0; Vincent, 36/0 to 38/0; Hartley and Riley, 9/17/0 to 10/1/6; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 4/0 to 6/0; Golden Run, 60/0 to 62/0; Golden Terrace, 9/0 to 10/6; Magnetic, 64/0 to 66/0; Matau, 83/0 to 87/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 27/6 to 28/0; Otago, 39/0 to 41/0; Upper Waipori, 2/3 to 2/9; Waimumu, 21/0 to 22/6; Sunlight, 33/0 to 35/0; Cromwell, 69/6 to 71/0 (prem); Riverbank, 7/0 to 8/6; Nil Desperandum, 41/0 to 43/0; Klondyke, 31/6 to 32/6; Waikaka Forks, 1/3 to 2/0 (prem); Dunstan Leads, 17/0 to 18/0; Ophir, 2/0 to 2/9; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 3/3 to 3/9; Golden Reward, 1/0 to 1/6; Halfway House, 15/0 to 17/0.

**SLUICING COMPANIES.**—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

### PRODUCE.

London, February 7.—Wheat: 8500 quarters of Victorian February shipment have been sold at 29s 4½d.

London, February 8.—The wheat market is firm and dearer. South Australian (January-February shipment) is offering at 29s 6d.

Butter is firm, with a steady trade. Colonial, 98s to 100s (occasional lots, 102s); Danish, 110s.

Cheese is steady; prime unchanged.

Rabbits firm. Five thousand crates ex Tomoana were condemned.

The imports for January increased by £3,344,000 and the exports by £3,236,000 as compared with the corresponding month of the previous year.

The American visible supply of wheat is estimated at 87,473,000 bushels.

London February 11.—Frozen mutton: Crossbred wethers, maiden ewes—Canterbury, 3d; Dunedin and Southland, 2 13-16;

North Island, 2 11-16d. Lamb: No New Zealand offering. River Plate unchanged.

Wellington, February 12.—The Agent-General cables: 'Butter, 99s; market good. Cheese, 58s; market firm.'

Messrs. Stronach Bros. and Morris report as follows:—

**WHEAT.**—There is a fair demand for prime milling at 2s 5d to 2s 6d, but medium samples are dull of sale at 2s 3d to 2s 4d; fowl wheat is readily placed at 2s to 2s 2d for good and 1s 9d to 1s 11d per bushel for broken.

**OATS.**—In fair demand. Prime milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 10d to 1s 11½d per bushel (sacks extra).

**CHAFF.**—Prime oaten sheaf is in good demand at L2 15s to L3, but medium is difficult to place at L2 10s to L2 12s 6d per ton (bags extra).

**POTATOES.**—Prices slightly easier. Best kidneys, L2 10s to L2 15s per ton (bags in).

### AUSTRALIAN COMMERCIAL.

Sydney, February 7.—Wheat: Chick, 2s to 2s 1½d; milling, 2s 8d to 2s 8½d. Flour: L6 10s to L7. Oats (feeding): New Zealand, 2s 4d to 2s 6d; Tasmanian 2s 4d. Barley: Cape, 2s 3d to 2s 6d. Maize: prime, 2s 6d to 2s 9d. Peas: Prussian blue, 3s 3d to 3s 6d. Bran, 7½d to 8d. Pollard, 9d to 9½d. Potatoes (only local offering), L2 to L4. Onions (market bare): Victorians, L3. Butter: Dairy-made, 7d to 7½d; factory, 8½d. Cheese: New Zealand unquoted. Bacon, 4½d to 7d.

[The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by the recognised broker.]

Melbourne, February 7.—Wheat, (firm) 2s 9d to 2s 9½d; large sales for export at higher figure. Oats: Algerian, 2s 1d to 2s 3d; stout, up to 2s 3½d. Barley: Cape, 2s to 2s 3d. Maize, 2s 8d. Bran, 8½d. Pollard, 10½d. Potatoes, L1 10s to L2 2s 6d. Onions, L1 15s to L2.

Adelaide, February 7.—There is a large demand for breadstuffs for export. Wheat, 2s 7d to 2s 8½d. Flour, L6 5s to L6 10s. Oats: Dun and Algerian, 1s 9d to 2s; stout, 2s to 2s 6d. Bran 9d. Pollard, 10d.

Messrs. Donald Reid and Co. report as follows:—

**OATS.**—Only medium and inferior lots were offered. The demand for these was slack, but for good to prime short feed there is ready sale at late quotations. We quote: Prime milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 10d to 1s 11d; inferior, 1s 6d to 1s 9d per bushel (sacks extra).

**WHEAT.**—Prime milling is in fair demand, but medium quality is neglected. Fowl wheat, which is offering more freely, finds buyers at prices a shade below late values. We quote: Prime milling, 2s 5d to 2s 6d; medium, 2s 3d to 2s 4d; fowl wheat—whole 2s to 2s 2d, broken 1s 8d to 1s 11d per bushel (sacks in).

**POTATOES.**—The market is more fully supplied and values a shade easier. Best kidneys sold at L2 10s to L2 15s; others, L2 5s to L2 7s 6d per ton (sacks in).

**CHAFF.**—We catalogued several trucks, mostly good to prime quality. This was the only class in demand, and sold at L2 17s 6d to L3; medium, L2 to L2 15s per ton (bags extra).

### SOUTHLAND FROZEN MEAT COMPANY.

At the annual meeting of the Southland Frozen Meat Company held at Invercargill on Saturday the report showed a net profit for the year of £3,926, which, added to the balance carried forward from last year, gave a total credit of £6,769. No dividend was declared, £2,380 being written off for depreciation, £4,000 placed to the reserve, and £389 carried forward. During the year the company shipped 84,548 sheep, 118,078 lambs, and 43,259 crates of rabbits.