

THAT YOUR BOOTS
ARE BRANDED ON THE HEEL

STANDARD

FOR THE FOLLOWING REASONS

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| <p>FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.</p> | <p>SECOND.
On this Brand only the Very Best of Workmen are employed.</p> | <p>THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.</p> | <p>FOURTH.
Farmers, Miners, and all who want to keep their feet dry, try this Brand.</p> | <p>FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.</p> |
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Commercial.

(For week ending February 7.)

MR. J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

BANKS.—National, from 2/15/6 to 2/16/6; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 65/0/0 to 65/10/0.

INSURANCE.—National, from 16/6 to 17/0; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/7/0 to 3/7/6.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 22/6 to 23/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/2/6 to 4/3/6; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18 6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/1/0 to 13/5/6; Emu Bay Railway, 10/0 to 10/6; Wellington Woollen, 5/0/0 to 5/2/6; Silvertown Tram, 4/17/0 to 4/18/0; New Zealand Refrigerating, 1/10/0 to 1/11/0; Roslyn Tramway, 5/3 to 5/9.

GOLDFIELDS.—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 2/9 to 3/3; Croesus (Paparoa), 4/0 to 4/9.

DREDGING COMPANIES.—Chatto Creek, 42/0 to 45/0; Clyde 62/0 to 63/0; Dunedin, 14/0 to 14/6; Empire, 3/17/0 to 4/0/0; Enterprise, 85/0 to 90/0; Evan's Flat, 33/0 to 34/0; Ettrick, 4/6 to 4/9 (paid up); Golden Gate, 135/0 to 138/0; Golden Beach, 59/0 to 60/0; Golden Point, 33/0 to 35/0; Tuapeka, 38/0 to 40/0; Vincent, 34/0 to 40/0; Hartley and Riley, 10/3/6 to 10/7/0; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 4/0 to 6/0; Golden Run, 50/0 to 51/0; Golden Terrace, 8/6 to 9/6; Magnetic, 65/0 to 66/0; Matau, 80/0 to 85/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 27/6 to 28/0; Otago, 38/0 to 40/0; Upper Waipori, 2/3 to 2/9; Waimumu, 22/0 to 24/0; Sunlight, 33/0 to 35/0; Cromwell, 69/6 to 71/0 (prem); Riverbank, 9/0 to 10/0; Nil Desperandum, 41/0 to 43/0; Klondyke, 31/6 to 32/6; Waikaka Forks, 1/3 to 2/0 (prem); Dunstan Leads, 19/0 to 20/0; Ophir, 3/0 to 4/0; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 3/3 to 3/9; Golden Reward, 1/0 to 1/6; Halfway House, 18/6 to 19/6.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

PRODUCE.

London, February 2.—Wheat: The markets are quiet, and prices a shade lower; cargoes firm, Victorian and South Australian (January and February shipments) offering at 29s 9d.

The smaller supplies have had the effect of hardening the market for butter, though there is less demand. Colonial, firm, 98s to 100s, Danish is weaker at 107s.

Cheese is firm. New Zealand, 58s.

London, February 4.—Frozen Mutton: Crossbred wethers and maiden ewes—Canterbury, 3d; Dunedin and Southland, 2½d; North Island, 2 11-16d. Lamb unchanged. River Plate crossbred or merino wethers, heavy and light, both 2 9-16.

Hemp: Market is dull. Fair Wellington (January and March shipments) are offering at L31 10s.

Wellington, February 5.—The Agent-general cables:—Butter, 98s; market firm. Cheese, 58s; dull.

Messrs. Stronach Bros. and Morris report as follows:—

WHEAT.—No change to report. Milling, 2s 5d to 2s 6d; medium, 2s 3d to 2s 4d; fowl wheat, 2s to 2s 2d per bushel.

OATS.—Market firm. Milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 11d to 1s 11½d per bushel (sacks extra).

CHAFF.—Market over supplied. Prime oaten sheaf, L2 15s to L3. medium, L2 5s to L2 12s 6d per ton (bags extra).

POTATOES.—Best kidneys, L2 15s to L3 per ton (bags in).

AUSTRALIAN COMMERCIAL.

Sydney, January 31.—Wheat: Chick, 2s 2½d to 2s 3½d; milling, 2s 8½d. Flour: New, L6 10s; Manitoban, L9 10s. Oats: New Zealand medium, 2s 5d; prime 2s 6d. Maize: Irregular choice, 2s 7d to 2s 8d. Barley: Cape 2s 6d. Bran, 7½d Pollard, 8½d. Peas: Prussian blue, 3s 6d. Potatoes, L3 15s to L4 5s. Onions, L2 10s to L1 12s 6d. Butter: Creamery, factory, 9d; dairy 8d. Cheese: Choice, 4½d; medium, 3½d to 4d; Bacon, 4½d to 6d. [The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by the recognised broker.]

Melbourne, January 31.—Wheat, 2s 8½d. Flour, £6 7s 6d. Oats: Algerian, up to 2s 3d; stout white, 2s 3d. Barley: Prime malting, 3s 7½d to 4s 2½d; Cape, 2s 3d. Maize, 2s 8d. Bran 8½d. Pollard, 10½d. Onions, L1 10s to L1 15s. Potatoes, L1 to L1 5s.

Adelaide, January 31.—Wheat, 1s 6d. Oats: Algerian, 1s 9d to 2s; stout white, 2s to 2s 6d. Bran 9d. Pollard, 10d.

Messrs. Donald Reid and Co. report as follows:—

OATS.—We quoted a few lines of medium quality at 1s 10d to 1s 11d per bushel, but for good to best feed there were no buyers present. The demand for export is firm at late quotations, prime short feed, A and B grades, receiving most attention. Long oats, excepting Danish, are not in request, but the latter, if prime, are readily placed at about 1s 11d per bushel. We quote: Prime milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 10d to 1s 11d per bushel (sacks extra).

WHEAT.—Prime milling, velvet and Tuscan, is in good demand at late quotations, and is placed without difficulty at 2s 3d to 2s 6d per bushel. Medium is still neglected, and nominally worth 2s 3d to 2s 4d. Whole fowl wheat finds buyers at 2s to 2s 2d; broken and damaged, 1s 9d to 1s 11d per bushel (sacks in).

POTATOES.—We quote best kidneys at L3; medium, L2 10s to L2 15s per ton (bags in).

CHAFF.—We offered several trucks of good quality, and sold same at L2 12s 6d to L2 17s 6d. Prime is worth L3 per ton (bags extra).

A RECORD SHIPMENT OF DAIRY PRODUCE.

The New Zealand Shipping Company's steamer Paparoa, which sailed from Wellington for London last week, took the largest quantity of dairy produce ever sent from the Colony in a single vessel. She had in her cooling chambers 1055 tons butter and 362 tons cheese, and the contributing ports were as follow:—Dunedin, 141 tons butter, 183 tons cheese; Lyttelton, 68 tons butter; Auckland, 135 tons butter; Wellington, 711 tons butter, 179 tons cheese.

SALE OF RUNS AT TIMARU.

An important sale of stations in the Mackenzie Country was held in Timaru on Saturday. The Black Forest run, of 20,800 acres, with 10 years to run, was bought by Mr. J. H. Preston for £6600. The Rhoborough Downs, with 19 years to run, was bought by Mr. Simon Mackenzie for £6300. The Richmond station, of 28,000 acres, 11 years to run, did not elicit a bid.

The Waverley Bicycle.

Send for beautiful illustrated Catalogue and learn all about this handsome and easy running wheel.

WAVERLEY CYCLE DEPOT, 217 Colombo St., Christchurch and John Orr and Co., Ashburton.