



SEE
THAT YOUR BOOTS
ARE BRANDED ON THE HEEL

STANDARD

FOR THE FOLLOWING REASONS

FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.

SECOND.
On this Brand only the Very Best of Workmen are employed.

THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.

FOURTH.
Farmers, Miners, and all who want to keep their feet dry, try this Brand.

FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.

Commercial.

(For week ending January 24).

Mr J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:
BANKS.—National, from 2/15/6 to 2/16/6; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 65/0/0 to 65/10/0.

INSURANCE.—National, from 16/6 to 17/0; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/7/0 to 3/7/6.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 22/6 to 23/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/2/6 to 4/3/6; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Mulburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Emu Bay Railway, 10/0 to 10/6; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/17/0 to 4/18/0; New Zealand Refrigerating, 1/10/0 to 1/11/0; Roslyn Tramway, 5/3 to 5/9.

GOLDFIELDS.—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 3/9 to 4/3; Cræsus (Paparoa), 4/0 to 4/9.

DREDGING COMPANIES.—Chatto Creek, 59/0 to 61/0; Clyde, 62/0 to 63/0; Dunedin, 13/0 to 14/0; Empire, 3/17/0 to 4/0/0; Enterprise, 87/0 to 90/0; Evan's Flat, 33/0 to 34/0; Ettrick, 15/0 to 16/0 (paid up); Golden Gate, 133/0 to 135/0; Golden Beach, 61/0 to 64/0; Golden Point, 35/0 to 39/0; Tuapeka, 36/0 to 38/0; Vincent, 42/6 to 44/6; Hartley and Riley, 9/15/0 to 10/0/0; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 8/6 to 9/6; Golden Run, 50/0 to 51/0; Golden Terrace, 8/6 to 9/6; Magnetic, 67/0 to 68/0; Matau, 75/0 to 80/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 24/0 to 26/0; Otago, 24/0 to 23/0; Upper Waipori, 2/3 to 2/9; Waimumu, 2/3/0 to 2/4/0; Sunlight, 33/0 to 35/0; Cromwell, 62/6 to 64/0 (prem); Riverbank, 9/0 to 10/6; Nil Desperandum, 40/0 to 41/0; Klondyke, 31/6 to 32/6; Waikaka Forks, 1/3 to 2/0 (prem); Dunstan Leads, 17/0 to 18/0; Ophir, 5/0 to 6/6; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 2/9 to 3/3; Golden Reward, 1/0 to 1/6; Halfway House, 16/0 to 17/6.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0

PRODUCE.

London, January 19.—The English and Continental wheat markets are dull, and there is a downward tendency. The American markets are a shade firmer. Australian cargoes off the coast are offering at 29s; January and February shipments, 29s 6d.

Butter is flat, owing to heavy arrivals. Colonial, 95s to 98s; occasional lots, 100s; Danish, 108s to 110s.

Cheese, firm, New Zealand, 57s to 59s; Victorian, fair but somewhat irregular quality, 56s. Prices are abnormally high, owing to the scarcity of Canadian supplies.

Rabbits are dull, prices ranging from 8½d to 9d. English are plentiful.

London, January 21.—Mutton: Both New Zealand and River Plate are unchanged. Lamb: Prime Canterbury, 4½d; fair average is unchanged.

Hemp: The market is quiet and unchanged.

Wellington, January 22.—The Agent-general cables:—Butter 98s, with no sign of improvement. The cheese market is firm, but buyers are very shy.

Messrs. Stronach Bros. and Morris report as follows:—
WHEAT.—Prime quality is in fair demand, but medium sorts are dull of sale. Quotations: Prime milling, 2s 5d to 2s 6d; medium, 2s 2½d to 2s 3½d; fowl wheat, 2s to 2s 2d per bushel (sacks in).

OATS.—In fair demand at last week's quotations: Prime milling, 2s 1d; good to best feed, 2s to 2s 0½d; medium, 1s 10½d to 1s 11½d per bushel (sacks extra).

CHAFF.—Prime oaten sheaf, L3 to L3 2s 6d; medium to good, L2 10s to L2 17s 6d per ton (bags extra).

POTATOES.—Best kidneys, L2 15s to L3 per ton (bags in).

AUSTRALIAN COMMERCIAL.

Sydney, January 17.—Wheat: Chick, 2s 4½d; milling, 2s 8½d. Flour: New, L6 10s; old, L6 15s to L7; Manitoban, L9 10s to L9 15s. Oats: Prime Tasmanian feeding, 1s 6d; prime New Zealand, 2s 7d; medium, 2s 6d. Barley: Cape, 2s 6d. Maize: Choice, 2s 10d to 2s 11d; New Zealand prime, 3s 1d. Bran, 8d. Pollard, 10½d. Peas: Prussian blue, 3s 6d. Potatoes, L2 5s to L3 5s. Onions: Local are up to L2 5s; Victorian, L2 15s; Wellington prime, L3. Butter: Dairy, 7½d to 8d; factory, 9d. Bacon, 5½d to 6d.

The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by the recognised brokers.

Melbourne, January 17.—Wheat, 2s 8d. Oats: Algerian, 2s 1½d; stout white, 2s to 2s 2d. Maize, 2s 9d. Bran, 8d to 8½d. Pollard, 10d to 10½d. Onions, L2 to L2 5s. Potatoes, L1 5s to L1 10s (firm).

Adelaide, January 17.—Wheat is quiet and easier at 2s 7½d. Flour, L6 5s to L6 10s. Oats: Algerian, 1s 9d to 2s; stout white, 2s to 2s 6d. Bran, 9d. Pollard, 9½d to 10d. Potatoes (new local), L3 10s.

Messrs. Donald Reid and Co. report as follows:—

OATS.—We submitted a small catalogue of medium to good feed oats. The attendance of buyers was limited, and as bidding in most cases was not up to our valuations, the bulk of the catalogue was passed in. There is a steady demand for export at prices on a par with late quotations. We quote: Prime milling, to 2s 1d; good to best feed, 2s to 2s 0½d; medium to good, 1s 10d to 1s 11½d per bushel (sacks extra).

WHEAT.—Prime velvet and Tuscan is in fair demand at 2s 5d to 2s 6d; medium quality, dull at 2s 3d to 2s 4d; good whole fowl wheat is saleable at 2s to 2s 2d; broken and damp, at 1s 9d to 1s 11d per bushel (sacks in).

POTATOES.—We offered only medium quality, which sold at L2 10s per ton (bags in).

CHAFF.—The demand is still confined to prime oaten sheaf, other sorts being almost neglected. We quote: Best oaten sheaf, L3 to 3 2s 6d; fair to good, L2 10s to L2 15s; medium and inferior, L2 to L2 7s 6d per ton (bags extra).

SOUTHLAND PRODUCE MARKET.

The Invercargill Grain Brokers' Association report that oats are now very scarce. The demand during the week has been good, and sales have been effected on the following basis: A grade, 2s 3½d; B grade, 2s 3d; C grade, 2s 2½d (f.o.b., sacks in).

Invercargill prices current:—Wholesale: Butter, fresh, 5d; eggs, 8d per doz; cheese, farm, 3½d; bacon, farm, 7d; do (rolled), farm, 6d; hams, 8d; potatoes, L1 10s per ton; barley, 2s to 2s 6d; fowl wheat, 2s; chaff, L2 10s per ton; flour, L8; oatmeal, L9 to L10; pollard, L3; bran, L2 10s, including bags. Retail: Fresh butter, 7d; eggs, 10d per doz; cheese, 6d; bacon, rolled, 8d, sliced, 9d; hams, 10d; potatoes, 2s per cwt; flour, 200lb, 15s; 50lb, 4s 3d; oatmeal, 50lb, 5s; 25lb, 2s 9d; pollard, 5s 9d per bag; bran, 3s 6d per bag; chaff, L3 per ton; fowls' feed, 2s 3d per bushel.