



STANDARD

**THAT YOUR BOOTS
ARE BRANDED ON THE HEEL**

FOR THE FOLLOWING REASONS

FIRST.
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.

SECOND.
On this Brand only the Very Best of Workmen are employed.

THIRD.
Only the Very Best of Materials are used in this Brand of Boots and Shoes.

FOURTH.
Farmers, Miners, and all who want to keep their feet dry, try this Brand.

FIFTH.
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.

Commercial.

(For week ending January 10).

MR J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

BANKS.—National, from 2/15/6 to 2/16/6; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 63/0/0 to 64/0/0.

INSURANCE.—National, from 17/3 to 17/6; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/6/6 to 3/7/0.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 23/0 to 24/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/0/0 to 4/1/0; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Emu Bay Railway, 12/0 to 12/9; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/17/0 to 4/18/0; New Zealand Refrigerating, 1/13/0 to 1/14/0; Roslyn Tramway, 5/3 to 5/9.

GOLDFIELDS.—Reefton: Big River Extended, from 7/0 to 8/0; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 3/9 to 4/3; Croesus (Paparos), 4/0 to 4/9.

DREDGING COMPANIES.—Chatto Creek, 47/0 to 49/0; Clyde, 59/0 to 62/0; Dunedin, 12/0 to 13/0; Empire, 3/17/0 to 4/0/0; Enterprise, 80/0 to 82/0; Evan's Flat, 30/6 to 32/0; Ettrick, 14/6 to 15/6 (paid up); Golden Gate, 134/0 to 137/0; Golden Beach, 57/6 to 61/0; Golden Point, 37/0 to 40/0; Tuapeka, 33/6 to 34/0; Vincent, 46/0 to 48/0; Hartley and Riley, 9/9/0 to 9/13/0; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 9/0 to 10/0; Golden Run, 48/0 to 51/0; Golden Terrace, 13/0 to 15/0; Magnetic, 68/0 to 69/0; Matau, 77/0 to 86/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 22/6 to 26/0; Otago, 24/0 to 26/6; Upper Waipori, 2/3 to 2/9; Waimumu, 23/0 to 24/0; Sunlight, 33/0 to 35/0; Cromwell, 61/0 to 64/0 (prem); Riverbank, 6/6 to 9/0; Nil Desperandum, 42/0 to 45/0; Klondyke, 31/6 to 32/6; Waikaka Forks, 1/3 to 2/0 (prem); Dunstan Leads, 16/6 to 18/0; Ophir, 8/0 to 9/0; Golden Gravel, 2/3 to 3/0; Dunstan Pioneer, 2/0 to 2/6; Golden Reward, 1/0 to 1/6.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

PRODUCE.

London, January 2.—The total quantity of wheat and flour afloat for the United Kingdom is 1,720,000 quarters; for the Continent, 800,000 quarters.

Wellington, January 3.—The Agent-General cables:—'Butter, 102s. Market falling. Cheese: Market rising; Canadian, 59s.'

London, January 4.—The wheat markets are steady and firm, but little business is doing. Victorian new crop of grain (December and January shipments) sold at 29s.

BUTTER.—Heavy imports are depressing the market. Colonial, 102s; Danish, 120s.

CHEESE.—Market hardening. Canadian 60s to 61s.

RABBITS.—There is a large supply, and the market is flat (8½d); hares (slumped) 19d.

Napier, January 4.—Nelsons have received the following cable from the C. C. and D. Company, London:—'Frozen meat market very depressed, and shows a fall in value in Dunedin and North Island mutton. Quotations: Best Canterbury, 3½d; Dunedin and Southland, 2½d; Napier and North Island, 2½d. Lamb: First quality, 4½d; second, 4½d.'

London January 7.—Frozen Mutton: Crossbred wethers and maiden ewes—Canterbury, 3 1-16d; Dunedin and Southland, 2 13-16d; North Island, 2 13-16d. Lamb: Prime Canterbury, 4½d; fair average (including Dunedin, Southland, Wellington, and secondary Canterbury), 4d. River Plate crossbred or merino wethers—heavy, 2 11-16d; light, 2 11-16d.

Wellington, January 8.—The Agent-General cables: 'Butter, 98s; in good demand. Cheese (market firm), 60s.'

SOUTHLAND PRODUCE MARKET.

The Grainbrokers' Association report that the oat market, which had been rather quieter during the holiday season, has now recovered, and the demand is brisk. Supplies are still very difficult to pick up, and the quantity remaining in Southland must be, comparatively speaking, inconsiderable. A grade is quoted at 2s 3d; B, 2s 2½d; C, 2s 1½d f.o.b. Bluff (sacks in).

Invercargill prices current:—Wholesale: Butter, fresh, 5d; eggs, 8d per doz; cheese, farm, 3½d; bacon, farm, 7d; do (rolled), farm, 6d; hams, 8d; potatoes, L1 10s per ton; barley, 2s to 2s 6d; fowl wheat, 2s; chaff, L2 10s per ton; flour, L8; oatmeal, L9 to L10; pollard, L3; bran, L2 10s, including bags. Retail:—Fresh butter, 7d; eggs, 10d per doz; cheese, 6d; bacon, rolled, 8d, sliced, 9d; hams, 10d; potatoes, 2s per cwt; flour, 200lb, 15s; 50lb, 4s 3d; oatmeal, 50lb, 5s; 25lb, 2s 9d; pollard, 5s 9d per bag; bran, 3s 6d per bag; chaff, L3 per ton; fowls' feed, 2s 3d per bushel.

THE DAIRYING INDUSTRY IN OTAGO.

Mr. Ruddick, dairy commissioner, gives a glowing account of the dairying industry, especially in the Taieri district. The output this season already exceeds the whole of last season's, and some of the factories are turning out five tons of butter per day.

HARVEST PROSPECTS.

Mr. Ritchie, the head of the Agricultural Department, who has just returned to Wellington after a trip in the South Island, speaks highly of the harvest prospects. He considers the yield will be as large as last year.

NEW ZEALAND AND THE MONEY MARKET.

The New Zealand Trade Review, reviewing the money market, says:—'The financial position of New Zealand will be favourably affected by the realisation of the wool clip and other produce, which, during the current season, will attain a total value substantially in excess of any previous year. On the whole we are still inclined to think that this market will not necessarily be affected by the high rates ruling in London.'

EXPORT OF GOLD AND SILVER.

The gold exported last year from New Zealand amounted to 389,585oz, of the value of L1,513,242, an increase of L432,551 over the previous year.

The silver exported was 349,838oz, of the value of L40,288, an increase of L7181.

The gold export is the highest since 1873. There are no mines working silver in the Colony, that exported being the product of gold mines.

AUSTRALIAN COMMERCIAL.

Sydney, January 3.—Wheat: Chick, 2s 4½d; milling—new, 2s 5½d to 2s 6d; old, 2s 7d. Flour, L6 10s to L7. Oats (feeding): New Zealand, 2s 5d to 2s 6d; seeding (Tartarian), 2s 2d to 2s 3d. Barley: Cape, 2s 3d to 2s 6d. Maize, 2s 10d. Peas: Prussian blue, 3s 3d to 3s 6d. Bran, 7½d. Pollard, 8½d. Potatoes (only locals