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Commercial

PRODUCE.

Invercargill Prices Current:—Wholesale—Butter, (farm), 9d; separator, 11d. Butter (factory), pats 1s 1½d. Eggs, 8d per dozen. Cheese, 7d. Hams, 9d. Barley, 2s to 2s 6d. Chaff, £3 5s per ton. Flour, £9 10s to £10. Oatmeal, £11 to £11 10s. Bran, £4. Pollard, £4 10s. Potatoes, £10. Retail—Farm butter, 11d; separator 1s 1d. Butter (factory), pats, 1s 4d. Cheese, 9d. Eggs, 10d per dozen. Bacon, 9d. Hams, 9d. Flour—200lb, 21s; 50lb, 6s 9d; 25lb, 3s. Oatmeal—50lbs, 6d 6d; 25lb, 3s 6d. Pollard, 8s per bag. Bran, 5s. Chaff, 7s. Potatoes, 12s per cwt.

Wellington, October 8.—The following cable has been received from the High Commissioner, dated London, October 6:—Mutton: The market is very firm, stocks being reduced. It is fully anticipated that supplies will be moderate in the next few months. Canterbury mutton is quoted at 3½d and 3½d, and North Island at 3½d and 3½d for light and heavy weights respectively. The lamb market is very quiet. The demand has considerably fallen off. Average price—Canterbury, 4½d; other than Canterbury brands, 4½d. There is a general active demand for New Zealand beef. The market consequently is firm. Hind-quarters are quoted at 3½d; fores at 2½d. The butter market is steady. Choice New Zealand is quoted at 118s per cwt. nominally, Danish at 124s, and Canadian at 115s. The cheese market is firm. The demand is only moderate. Canadian makes are quoted at 63s per cwt. The hemp market is very firm, and shows signs of strength. G.I.A.Q., Wellington, on spot, also October-December shipments, are quoted at £35 per ton.

Messrs. Donald Reid and Co. (Ltd.) report:—

We held our weekly auction sale of grain and produce at our stores on Monday, when we submitted a moderate catalogue to a fair attendance of buyers. Most of the oats on offer had to be passed in for want of competition, but fowl wheat, potatoes, and chaff found buyers at about late prices. Values ruled as under:—

Oats.—There has been moderate inquiry from ship-pers, and in most cases their orders have been filled on the basis of late quotations. Local stocks are now considerably reduced, and are chiefly good to best quality. The demand for seed lines has slackened off, and milling lots are only occasionally asked for. We quote: Seed lines, 2s 4d to 2s 9d; prime milling, 2s 2½d to 2s 3d; good to best feed, 2s 1d to 2s 2d; inferior to medium, 1s 10d to 2s per bushel (sacks extra).

Wheat.—Local stocks are not heavy, and as millers will probably be more disposed to operate now that there is no immediate prospect of the Tariff being altered, we hope to effect a clearance of the few lines on hand. Fowl wheat continues to meet with fair demand at quotations, but second milling quality has little attention, any inquiry being for prime samples. We quote: Prime milling, 3s 5d to 3s 6d; medium to good, 3s 2½d to 3s 4d; whole fowl wheat, 3s 1d to 3s 2d; broken and damaged, 2s 9d to 3s per bushel (sacks extra).

Potatoes.—Supplies of best Derwents and table sorts are not so heavy, and for these kinds prices are fully maintained. Medium, inferior, and small sorts are only saleable at reduced values. The demand for seed lines has fallen off, but as supplies also show a decided decline, the few orders coming in are

not easily filled. We quote: Prime seed lines, £12 to £13, good do, £11 to £11 10s; best table potatoes, £10 to £10 15s; medium, £9 to £9 10s; small and inferior, £3 to £8 per ton (sacks included).

Chaff.—The market has been fairly well supplied with prime oaten chaff, which is the only class meeting with ready sale. Medium and inferior qualities are in over-supply, and for these there is only poor demand. We quote: Prime osten sheaf, £4 to £4 2s 6d; good do, £3 15s to £3 17s 6d; light, inferior, and medium, £3 to £3 10s per ton (sacks extra).

Pressed Straw.—We quote: Oaten, 40s to 45s; wheaten, 32s 6d to 35s per ton.

Turnips.—The season is practically over. A few trucks coming forward have been quitted at 15s per ton (loose, ex truck.)

Messrs. Stronach, Morris and Co., Ltd., report as follows:—

Oats.—The market continues without alteration, quotations being as follows: Seed lines, 2s 5d to 2s 9d; prime milling, 2s 2d to 2s 3d; good to best feed, 2s 1d to 2s 2d; inferior, 1s 10d to 2s per bushel.

Wheat.—There is not much business passing, although fowl wheat meets with a fair demand. Quotations: Prime milling, 3s 5d to 3s 6d; medium milling, 3s 3d to 3s 4½d; best whole fowl wheat, 3s 1d to 3s 2d; broken and damaged, 2s 8d to 3s per bushel.

Potatoes.—Prices for prime sorts are maintained, but medium and inferior qualities are harder to quit. Quotations: Seed lines, £11 10s to £12 10s; prime table sorts, £10 to £10 10s; medium do, £8 10s to £9 10s; inferior and small, £5 to £8 per ton.

Chaff.—Supplies are now more plentiful. Prime quality is saleable up to £4 2s 6d, and medium up to £3 17s 6d, while inferior is very difficult to dispose of.

WOOL

London, October 4.—The wool sales closed firm, prices being the highest of the series.

London, October 5.—At the wool sales 40,000 bales were sold to Home buyers, 38,000 bales for the Continent, and 3000 bales for the United States, while 9000 bales were held over. There was a strong market for all descriptions, and prices ranged from par to 5 per cent. above the opening rates. There was strong competition throughout, especially for merinos and fine crossbreds, and towards the close of the sales the demand for slips and coarse crossbreds improved. Americans competed keenly for comebacks and merinos.

The Longburn clip realised 11½d, and the Glenwyne clip 11½d.

Messrs. Stronach, Morris and Co., report as follows:—

Rabbitskins.—We offered a large catalogue at Monday's sale when prices were much the same as those of the previous week, viz.: Summers to 8d; autumns to 13½d; second winters to 14½; winter bucks to 15d; winter does to 18½d; fawns to 12½d, and blacks to 14½d. Horsehair made up to 19½d per lb.

Sheepskins.—We offered a large catalogue at our sale on Tuesday, competition as usual being keen, and prices much on a par with last week's.

Hides.—We submitted a fair sized catalogue at our sale on Thursday last, and had a most satisfactory sale, prices all round being higher than we can remember. Our top price for ox was 7½d, and for cow hides 6½d per lb. We can confidently recommend consignments at present.

Tallow and Fat.—No change to report; all coming forward being readily disposed of at late rates.

LIVE STOCK

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co., report as follows:—

For last Saturday's sale the entry was not a large one, and with one or two exceptions, all the horses forward were old and worn-out, and such are very difficult to place. It was unfortunate that some good sorts (both draught and light) were not in the yard, as the attendance was excellent, and amongst those present was a good percentage of buyers who had to leave with their requirements unfilled. The demand in this centre continues as keen as ever for heavy shafters for contractors, also for young active plough mares and geldings for farm work, and all horses of those descriptions coming forward meet a ready sale at full prices. Spring-van and spring-cart sorts are also in request. The supply falls far short of requirements, consequently any of this stamp when offered command big money. We quote: Superior young draught

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