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Commercial

PRODUCE.

Wellington, September 3.—The Department of Industries and Commerce has received the following cable from the High Commissioner, dated London, September 1:—The mutton market is dull at last week's quotations. Lamb market: Weak. Forced selling still continues. Canterbury brands are quoted at 4½d to 4½d; other than Canterbury lamb is selling at 4½d to 4½d. The beef market is steady at 3½d to 2½d for hind and forequarters respectively. Choice New Zealand butter is steady at 112s to 114s per cwt; Danish is quiet at 122s; while Canadian makes are quoted at 111s per cwt. The cheese market is firm, but there is a good demand. Canadian is quoted at 62s per cwt. There is no stock of New Zealand on hand. The hemp market is quiet, but steady. G.I.A.Q. Wellington, on spot, is quoted at £33 10s to £34 per ton. The same quotation applies to October-December shipments.

Invercargill Prices Current:—Wholesale—Butter, (farm), 9d; separator, 11d. Butter (factory), pats. 1s 1½d. Eggs, 9d per dozen. Cheese, 7d. Hams, 9d. Barley, 2s to 2s 6d. Chaff, £3 5s per ton. Flour, £9 10s to £10. Oatmeal, £12 10s to £13. Bran, £4. Pollard, £5 10s. Potatoes, £10. Retail—Farm butter, 11d; separator 1s 1d. Butter (factory), pats. 1s 4d. Cheese, 9d. Eggs, 1s per dozen. Bacon, 9d. Hams, 9d. Flour—200lb., 21s; 50lb., 5s 9d; 25lb., 3s. Oatmeal—50lb., 7s 3d; 25lb., 3s 9d. Pollard, 9s 6d per bag. Bran, 5s. Chaff, 2s. Potatoes, 12s per cwt.

Messrs. Stronach, Morris, and Co. report:—

Oats.—There is a good inquiry for seed lines, but the market is somewhat easier for other qualities. Quotations: Seed lines, 2s 5d to 2s 9d; prime milling, 2s 3d to 2s 4d; good to best feed, 2s 2d to 2s 3d; medium, 2s to 2s 1d; inferior, 1s 10d to 1s 11½d per bushel.

Wheat.—Business is practically suspended pending the outcome of the present tariff proposals. Quotations: Prime milling, (nominally), 3s 5d to 3s 6d; Tuscan, to 3s 7d; medium, 3s 3d to 3s 4d; whole fowl wheat, 3s 1d to 3s 2d; broken and damaged, 2s 9d to 3s per bushel.

Potatoes.—The market continues firm, prices being well maintained. Quotations: Good seed lines, £12 to £13; best table sorts, £11 to £11 15s; medium to good, £9 10s to £10 10s; inferior, £7 to £9; small, £5 to £6 per ton.

Chaff.—Supplies are now more plentiful, but there is still a good inquiry for prime samples, but inferior and medium are hard to place at reduced prices. Prime oat straw sheaf, £4 to £4 2s 6d; medium, £3 10s to £3 15s; discolored and light, £3 to £3 5s per ton.

Messrs. Donald Reid and Co. (Ltd.) report:—

We held our weekly auction sale of grain and produce at our stores on Monday. There was again a full catalogue, and although the attendance of buyers was good, competition was not keen, and part of the offering had to be passed in pending private sale. Values ruled as under:—

Oats.—With the exception of seed lines, for which there has been good demand, little business has been passing during the week. Prime milling lines have

little attention, and good lots of A and B grade, suitable for export, have only been saleable at a reduction on late values. Quotations: Seed lines, 2s 5d to 2s 9d; prime milling, 2s 3d to 2s 4d; good to best feed, 2s 2d to 2s 3d; medium, 2s to 2s 1d; inferior, 1s 10d to 1s 11½d per bushel (sacks extra).

Wheat.—The uncertainty as to the result of the tariff proposals has caused a stagnation in the market for milling wheat, and although it is far from likely that the alterations indicated will become law, business in the meantime is practically suspended. Fowl wheat continues to move off at late quotations. Prime milling (nominally), 3s 5d to 3s 6d; Tuscan to 3s 7d; medium, 3s 3d to 3s 4d; whole fowl wheat, 3s 1d to 3s 2d; broken and damaged, 2s 9d to 3s per bushel (sacks extra).

Potatoes.—The tone of the market continues firm, and prices for most kinds of potatoes are well maintained. Prime seed lines, notably Up-to-dates, are in strong demand. It was feared that the importation of American potatoes would have a depressing effect on the market for table sorts. The first shipment of these has now arrived, but, except for those consigned in cases, the condition of the shipment is reported to be far from satisfactory, and their arrival has had practically no effect on our market. Quotations: Good seed lines, £12 to £13; best table sorts, £11 to £11 15s; medium to good, £9 10s to £10 10s; inferior, £7 to £9; small, £5 to £6 per ton (sacks included).

Chaff.—The market is more heavily supplied, and although values for prime, bright oat straw sheaf are fairly well maintained, other kinds are difficult to place at a reduction in values. Quotations: Best oat straw sheaf, £3 17s 6d to £4 2s 6d; choice, to £4 5s; medium to good, £3 10s to £3 15s; light, inferior, and discolored, £3 to £3 5s; straw chaff, £2 10s to £2 12s 6d per ton (bags extra).

Turnips.—The market is glutted, and as stocks have to be cleared reduced prices are inevitable. Quotations: Best swedes, 14s per ton, several trucks having to be passed in slightly below this price.

WOOL

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—We offered a very large catalogue on Monday, but regret to report that prices, in sympathy with the London market, showed a decline of about 3d per lb all round. Our top price for small was 3d, and summers made up to 8½d, autumns to 13½d, second winters to 14½d, winter bucks to 15½d, winter does to 18d, fawns to 12½d, and blacks to 17½d per lb. Horse hair sold up to 17½d per lb.

Sheepskins.—We offered a large catalogue at our sale on Tuesday, when competition was keen, and prices much the same as last week's. We can confidently recommend consignments to be sent in at present.

Hides.—No sale since last report.

Tallow and Fat.—No change to report, all coming forward being readily disposed of at late quotations.

LIVE STOCK

DUNEDIN HORSE SALEYARDS.

Messrs. Wright, Stephenson, and Co., report as follows:—

A moderate number of horses were entered for this week's sale, most of them of the light sorts of harness horses with a few useful draughts. The attendance of the public was very representative, both town and country buyers being much in evidence. Business was fairly good, and a considerable number of the light harness horses changed hands at up to £23. We quote: Superior young draught geldings, at from £15 to £52; extra good do (prize takers), £55 to £60; superior young draught mares, £55 to £65; medium draught mares and geldings, £30 to £40; aged do, £15 to £25; well-matched carriage pairs, £75 to £100; strong spring-van horses £25 to £30; milk-cart and butchers' order-cart horses, £18 to £25; light hacks, £10 to £15; extra good hacks and harness horses, £20 to £25; weedy and aged do, £5 to £8.

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