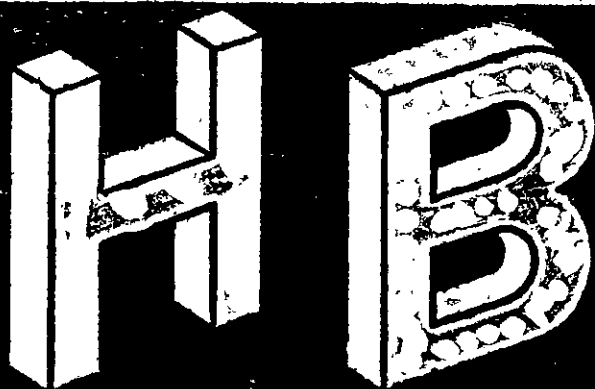


NEW ZEALAND

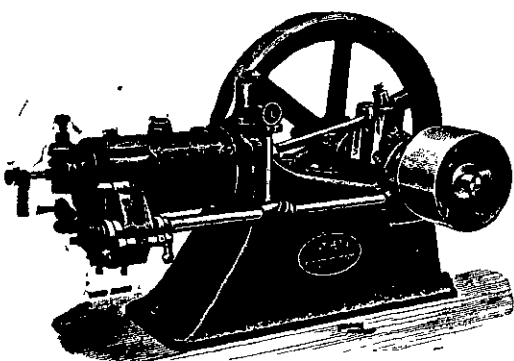


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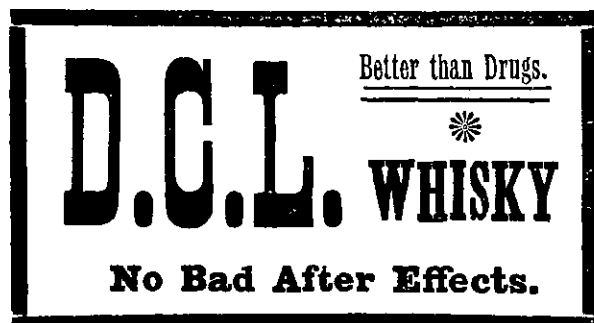
(FIRE AND MARINE).

CAPITAL	...	...	...	...	...	£1,000,000
PAID UP AND RESERVES	(Including Undivided Profits) ...					£601,519
Net Revenue for 1904	...	...	...	...	...	£455,303

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