

Commercial

For week ending November 30.

PRODUCE.

London, November 25.—Wheat.—The European markets are slightly steadier, owing to the stronger American advices. Cargoes are quiet, but unchanged.

Flour is dull, and buyers are waiting, owing to the prospective heavy arrivals. Glasgow quotations are 26/9 to 27/3. Freights are active, and several ships have been chartered for Victoria, New South Wales, South Australia, and Europe at 24/- and 25/-.

Butter.—The cold weather is increasing the country demand and hardening the market. Victorian and New Zealand, 102/- to 104/-, and occasionally 106/-; New South Wales, 100/- to 102/-, and occasionally 104/-; Danish, unchanged.

Cheese.—New Zealand, 47/- to 48/-; Canadian, 40/- to 50/-.

A wheat cargo and 55,000 quarters of Australian December, January, and February shipments sold at 32/3.

London, November 27.—An Australian wheat cargo sold at 32 1/2 to 32/6.

Frozen Meat.—Mutton: Canterbury—light 4 1/2d, medium 4 3/4d, heavy 4 1/2d; North Island, 3 1/2d to 4 1/2d; River Plate—heavy 3 3/4d, light 3 1/2d. Lamb: Canterbury—light 6 1/2d, heavy 6 1/2d. New Zealand beef: Ox fores, 2 3/4d; ox hinds, 2 3/4d. River Plate fores 2 1/2d, hinds 2 3/4d.

Wellington, November 28.—The Department of Industries and Commerce has received the following telegram from the Agent-General, dated London, 26th inst.:—'There is no material change in the meat market to report this week. The butter market is very firm. Continental supplies will be short as compared with last year. Consignments of New Zealand butter ex 'Papanui' are giving satisfaction to buyers. The average price to-day for choicest New Zealand butter is 104/- per cwt; Danish, 113/-. The cheese market is firm, but with only a moderate demand. Shipments of New Zealand cheese ex 'Papanui' realised from 48/- to 48/-. The hemp market is firm. There has been exceptional demand, but the market is now quiet. The price of New Zealand hemp, of good fair Wellington grade, on spot to-day is £31/10/- per ton; January-March shipments, £31/10/-. The following are the current prices for New Zealand grain: Long-berried wheat, 33/6 per quarter of 496lb; short-berried wheat, ex granary, 32/6 per quarter of 496lb. The wheat market is quiet. Owing to a limited demand trade in New Zealand oats is quiet. Short sparrowbills, ex granary, on spot, are quoted at 21/6 per quarter of 384lb; Danish, ex granary, on spot, 17/6 per quarter of 320lb.

Invercargill prices current.—Wholesale—Butter farm, 5d; separator, 7d; butter, factory, pats, 10 1/2d. Eggs, 8d per dozen. Cheese (factory), 6 1/2d. Hams, 9d. Potatoes, £2/10/- per ton (bags weighed in). Barley, 2/- to 2/6. Chaff, £2/5/- per ton. Flour, £10/10 to £11/10. Oatmeal, £8/10/- to £9. Bran, £3/15/-. Pollard, £5. Retail—Farm butter, 7d; separator, 9d; butter, factory, pats, 1/-; Cheese, 6d to 8d. Eggs, 10d per doz. Bacon, 9d. Hams, 10d. Potatoes, 4/- per cwt. Flour: 200lb, 23/-; 50lb, 6/6. Oatmeal: 50lb, 5/3; 25lb, 2/9. Pollard, 8/6 per bag. Bran, 4/6. Chaff, 1/6.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only—Oats: Milling, 1/6 1/2 to 1/8 1/2; feed, 1/2 to 1/6. Wheat: Milling, 3/2 to 3/7; fowls, 2/8 to 3/1. Potatoes, £2/10/-. Chaff, £2/15/- to £3/10/-; clover hay, £2/10/- to £3. Straw: Pressed wheat, 30/-; oats, 35/-; loose, 35/-. Flour: Sacks, £10; 100lb, £10/10/-; 50lb, £10/15/-; 25lb, £11. Oatmeal, £8/10/-. Pollard, £4. Bran, £3/5/-. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 4 1/2d, dairy, 4 1/2d. Eggs, 7 1/2d. Onions: Melbourne, £9.

Messrs. Donald Reid and Co. report as follows:—

We held our weekly auction sale of grain and produce at our stores on Monday. There was a moderate attendance of buyers, but as most of the lots catalogued were lines for which there is good local demand, a clearance was effected at fairly satisfactory values. Prices ruled as under:—

Oats.—For good to prime Gartons and B grade sparrowbills there is fair export demand. The former have most inquiry, and, if bright, are saleable at milling values. Most of the sparrowbills wanted for shipment have been supplied from the south, where quotations have been more favorable to buyers. Lower grades are not offering in any quantity. Quotations: Prime mil-

ling, 1/6 to 1/7; good to best feed, 1/5 to 1/5 1/2; inferior and medium, 1/3 to 1/4 per bushel (sacks extra).

Wheat.—In milling quality there is practically no business to report. Fowl wheat, which is offering fairly plentifully, continues to meet with fair sale for export. Quotations: Prime milling, 3/6 to 3/9; medium, 3/2 to 3/5; best whole fowl wheat, 3/- to 3/1; broken and damaged, 2/6 to 2/10 per bushel (sacks extra).

Barley.—Prime malting quality has some inquiry, but all other sorts, with the exception of feed, for which there is fair sale, are difficult to quit. Quotations are practically unchanged.

Potatoes.—Supplies are coming more steadily to hand, and cannot be held long at this season. Prices for all sorts have receded to some extent. Quotations: Best Derwents, £2/5/- to £2/10/-; choice lots, to £2/15/-; others, £2 to £2/2/6 per ton (sacks in).

Chaff.—Supplies have not been excessive, and with a good local demand most of the consignments coming forward find ready quittance on arrival at satisfactory values. Quotations: Best oaten sheaf, £3/5/- to £3/10; medium to good, £2/15/- to £3/2/6 per ton (bags extra).

Straw.—Moderate supplies have come forward, and with limited demand are being quitted at 30/- to 32/6 per ton (pressed).

Messrs. Stronach, Morris, and Co. report:—

Wheat.—There is very little business passing, millers not being prepared to operate at present. Quotations: Prime milling, 3/6 to 3/9; medium, 3/3 to 3/5; best whole fowl wheat, 3/- to 3/1; inferior and damaged, 2/7 to 2/11.

Oats.—There is not much business doing in this cereal. Southland prices being rather lower than those ruling locally, shippers are in consequence mostly supplying their requirements from there. Quotations: Prime milling, 1/6 to 1/7; good to best feed, 1/5 to 1/6; medium, 1/3 to 1/4 1/2; inferior, 1/2 to 1/3.

Potatoes.—Supplies have been larger and prices have declined. Derwents are now worth £2/4/- to £2/10/-; others, £2 to £2/2/6.

Chaff.—Supplies have been equal to the demand, and there is no change to quote. Present prices: Prime oaten sheaf, £3/5/- to £3/10/-; medium, £3 to £3/2/6; light and inferior, £2 to £2/15/-.

WOOL.

London, November 24.—At the wool sales crossbreds were occasionally 15 per cent. above September prices. The sales included the following clips: Talyeale Aratuta, 11 1/2d; Belfast, 13 3/4d.

The Bradford wool market is excited, owing to the rise, but business is limited. Forties, 15 1/2d; forty-sixes, 16 1/2d; common sixties, 24d; super, 24 3/4d.

London, November 25.—At to-day's auction the bidding was spirited, and firm rates ruled.

Sydney, November 26.—Over 37,000 bales of wool were sold at this week's sales. To date, 400,000 bales have been carried on the railways, being 127 over the quantity carried for the same period last year.

London, November 27.—All wool is selling at the best rates of the series. Americans are competing keenly for the best merinoes. Otago brands sold at 12 1/2d; Gear, 13d; Pareora, 12 1/2d. The total number of bales catalogued to date is 48,653, of which 46,614 have been sold.

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—We offered a small catalogue on Monday, when competition was good, and prices fully up to those lately ruling. We had nothing exceptionally good in, and our top price for winters (mixed bucks and does) was 16d, and for blacks 23 1/2d.

Sheepskins.—We offered a large catalogue on Tuesday, when there was a good attendance of buyers, and competition was again very keen. To show the very high prices ruling, we may mention that we sold crossbreds as high as 10/3, halfbreds to 9/2, fine crossbreds to 9/8, quarterbreds to 9/6, merinos to 6/9, butchers' pelts to 1/8, and lambs to 1/6.

Hides.—No sale since last report.

Tallow and Fat.—Quotations remain unchanged, and are as follows: Best rendered tallow, 18/- to 20/-; medium to good, 15/- to 17/6; inferior, 12/- to 14/6; best caul fat, 12/- to 14/6, rough fat, 12/- to 14/-.

LIVE STOCK

OTAGO FARMERS' HORSE BAZAAR.

The Otago Farmers' Co-operative Association of New Zealand (Limited) report:—

We held our usual weekly sale at our horse bazaar on Saturday last, when 74 Clydesdale, van, spring-carters, light harness, and hackney horses were offered by our auctioneer during the forenoon. We had a splendid attendance, buyers being present from all parts of the