

# Commercial

For week ending November 9.

## PRODUCE.

London, November 5.—The strained relations with Russia caused a rise of 3d in the European wheat markets. There is a poor demand for cargoes. The new crop is offering at 13/9, December and February shipment. Buyers are holding off, and there is slow sale. Australian, spot, 33/6 to 34/-.

Flour is dull owing to heavy supplies. Prices: London, 26/-; Glasgow, 27/- to 27/6.

Cereals.—Oats are dearer. Algerian, on passage, 14/6. New Zealand beans, 29/6. Short-berried wheat, 32/6; long-berried, 33/6.

Butter.—Slow and poor demand for choicest, the chief inquiry being for secondary, at about 94/- (scarce); Danish, 114/-; Victorian choicest, 100/- to 102/-; New South Wales, 98/- to 100/- (both occasionally 104/-); Queensland, 88/- to 92/-; South Australian, 92/- to 96/-; stored New Zealand, about 92/-.

Rabbits.—Dull, owing to plentiful English supplies. Best Victorian and New South Wales, about 6½d. The quality of recent arrivals is excellent.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only.—Oats: Milling, 1/6½ to 1/8½; feed, 1/2 to 1/6. Wheat: Milling, 8/2 to 3/7; fowls, 2/8 to 3/1. Potatoes, £2/10/-, seed, £2/10/- to £3/10/-, chaff, £3/10/- to £3/5/-; clover hay, £2/10/- to £3. Straw: Pressed wheat, 40/-; oaten, £2; loose, £2. Flour: Sacks, £10; 100lb, £10/10/-, 50lb, £10/15; 25lb, £11. Oatmeal, £9/10/-, Pollard, £4. Bran, £3/5. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 4½d, dairy, 4½d. Eggs, 9½d. Onions: Melbourne, £8.

Invercargill prices current.—Wholesale.—Butter farm, 6d, separator, 8d, butter, factory, pats, 10½d. Eggs, 8d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £1/15/- per ton (bags weighed in). Barley, 2/- to 2/6. Chaff, £2/5/- per ton. Flour, £10/10 to £11/10. Oatmeal, £8/10/- to £9. Bran, £3/15/-, Pollard, £5. Retail—Farm butter, 8d; separator, 10d; butter, factory, pats, 1/-; Cheese, 6d to 8d. Eggs, 10d per doz. Bacon, 9d. Hams, 10d. Potatoes, 3/- per cwt. Flour: 200lb, 23/-; 50lb, 6/6. Oatmeal: 50lb, 5/3, 25lb, 2/9. Pollard, 8/6 per bag. Bran, 4/6. Chaff, 1/6.

Messrs. Donald Reid and Co. report as follows:—We held our weekly auction sale of grain and produce at our stores on Monday. There was a small attendance of buyers, but nearly all the lots on offer met with fair competition at prices on a par with late quotations. Values ruled as under:—

Oats.—For prime milling lines there is practically no inquiry, and nothing like a steady export demand for good qualities. A few orders for the latter are being received by local shippers, and are chiefly being filled by Gartons, although sparrowbills are offering at lower prices. Medium and inferior grades are not offering freely, and, indeed, local stocks of all sorts are now much reduced. We quote: Prime milling, 1/6 to 1/7; good to best feed, 1/5 to 1/6; medium and inferior, 1/2 to 1/4 per bushel (sacks extra).

Wheat.—No sales of any importance are passing, and as regards milling wheat, the past week has been one of the quietest. A few lots of medium milling quality have been taken up by speculators, and any orders for low feed have been readily supplied from lots in stores. We quote: Prime milling, 3/6 to 3/9; medium to good, 3/3 to 3/5; whole fowl wheat, 3/- to 3/1; broken and damaged, 2/6 to 2/10 per bushel (sacks extra).

Barley.—Prime malting quality is in rather better demand, but other sorts have little attention. We quote: Prime malting, 3/- to 3/4; medium to good, 2/3 to 2/9; feed and milling, 1/6 to 2/- per bushel (sacks extra).

Potatoes.—Freshly-picked Derwents are in good demand, and have ready sale on arrival, but these are not offering freely. Other sorts, if sound, are saleable in small quantities, but for unsound lots there is no demand. We quote: Best Derwents, £2 to £2/5/-; medium to good, 25/- to 35/-; others, 20/- to 25/- per ton (sacks in).

Chaff.—The market is more fully supplied, chiefly with chaff of medium to good quality. Prime oaten sheaf continues to have most attention, and is saleable at £3/5- to £3/10/-; medium to good, £2/10- to £3 per ton (bags extra).

Pressed Straw.—We sold several trucks, oaten and wheaten, at 37/6 to 40/- per ton.

Messrs. Stronach, Morris, and Co. report:—

Wheat and Oats.—The market continues as last quoted, there being little doing and prices are unchanged.

Chaff.—A shade easier. Prime oaten sheaf, £3/5/- to £3/10/-, the latter being hard to secure.

## WOOL.

Messrs. Stronach, Morris, and Co. report:—

Rabbitskins.—Values have declined about ½d to ¾d per lb owing to unfavorable reports from London. We quote: Best winters, mixed bucks and does, are worth 16d; best blacks, 25½d.

Sheepskins.—The market is in a very excited condition, and buyers are prepared to give 7½d for well saved lines (in some cases 7¾d). We can strongly recommend consignments at present.

Hides.—We had a large catalogue last week and a very satisfactory sale. We obtained 6½d for ox (the highest price paid in Dunedin for some time past) and 4½d for cows. We would advise vendors to forward us supplies at present.

Tallow.—No change to report.

## LIVE STOCK

### OTAGO FARMERS' HORSE BAZAAR.

The Otago Farmers' Co-operative Association of New Zealand (Limited) report:—

We held our usual horse sale on Saturday last, when there was a grand gathering of farmers, all of whom competed well for horses suitable for their requirements. Spring-cart, van, and buggy sorts, young and sound, were in great demand. Of this class a good number came forward, and everyone of them sold under the hammer at satisfactory prices. The bulk of the entry of heavy draught mares and geldings consisted of, with the exception of about half a dozen, aged mares and geldings, and which were difficult to place at prices asked by owners. Notwithstanding this drawback a good few changed hands, no doubt owing to the fact that buyers were determined to have horses, even if not quite suitable to their stable, in order to get on with their work. Quotations: Heavy cart geldings, £50 to £62; medium weight and chifty-sharp geldings, suitable for van and plough work, £10 to £50, lighter sorts, £35 to £40; aged heavy geldings, if sound, £35 to £45; spring-carts, £21 to £32; buggy geldings, with good carriage and action, £23 to £28, medium sorts, £17 to £20; dog-cart and gig geldings, good dashing goers, are worth £30 to £40. Our total entry was 43 draught, light harness, and hackney horses.

## ADDINGTON STOCK MARKET.

There was a full yarding at Addington market today, and a large attendance.

Fat Cattle.—239 were entered, and provoked keen competition, and prices were increased. A lot of North Island steers made £9/10/- to £13/17/6; others, £8/15/- to £10/17/6; heifers, £8/12/6 to £9/15/-.

Fat Sheep.—The entry was larger than usual, and the quality good to prime, a fair number being out of the wool. Bidding was strong, especially for shorn sheep, and prices were well maintained. Wethers, in wool, good to prime, 25/3 to 28/1; a few extra, to 30/-; others, 21/3 to 21/2; ewes, good to prime, 25/1 to 27/-; others, 21/- to 24/7; shorn wethers, 18/8 to 23/3; ewes, 11/3 to 21/6; merino wethers, in wool, 19/- to 25/6; ewes, 17/9.

Lambs.—By far the largest entry of the season, but, owing to export buyers not competing, prices dropped. Prime, 17/- to 21/-; others, 13/9 to 16/-.

Pigs.—Very large yarding. Baconers were easier. Porkers and stores sold well, baconers realising 42/6 to 57/6, equal to 4d to 1½d per lb; porkers, 28/- to 38/-, equal to 5d to 5½d; stores, large, 24/- to 30/-; medium, 18/- to 21/-; slips, 14/- to 18/-; suckers, 8/- to 13/-.

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