

Commercial

For week ending September 7.

PRODUCE.

London, September 2.—The wheat markets are steady and unchanged, with a little activity in cargoes. Butter: Trade quiet; prices unchanged.

Wellington, September 5.—The Department of Industries and Commerce has received the following cablegram from the Agent-general, dated London 3rd inst:—The mutton market is dull, but holders are firm. The market is affected by the expectation of light arrivals later in the year. The average prices to-day are: Canterbury mutton, 4½d; Dunedin, Southland, and W.M.E. Company brands, 4½d; other brands North Island mutton, 4d; River Plate mutton, 3½d. Supplies of Home-grown lamb are heavy, and there has been a lowering of prices of New Zealand lamb. The average prices to-day are: Canterbury brands, from 5½d to 5½d; brands other than Canterbury, from 5½d to 5½d; River Plate lamb, 5½d. There is scarcely any demand for beef. Average prices: Hindquarters of New Zealand beef, 4d; fores, 2½d. Supplies of River Plate beef are heavy, and chilled hinds are quoted at 3½d; fores, 2½d. The butter market is quiet and prices are slightly weaker. The average price for choicest New Zealand butter to-day is 98/- per cwt; Danish, 113/-; Australian, Canadian, and Argentine, 94/- per cwt. The cheese market is firm. The average price for finest New Zealand cheese to-day is 43/- per cwt; Canadian, 44/-. The hemp market is steadier and the demand is improving, but prices are unchanged.

Invercargill prices current.—Wholesale—Butter farm, 7d; separator, 9d; butter, factory, pats, 11½d. Eggs, 8d per dozen. Cheese (factory), 6½d. Hams, 9d. Potatoes, £2 per ton (bags weighed in). Barley, 2/- to 2/6. Chaff, £2/5/- per ton. Flour, £10/10 to £11/10. Oatmeal, £9 to £9/10/- Bran, £3/15/- Pollard, £5. Retail—Farm butter, 9d; separator, 11d; butter (factory), pats, 1/1. Eggs, 10d per dozen. Cheese, 8d. Bacon, 10d. Hams, 10d. Potatoes, 3/6 per cwt. Flour: 200lb, 23/-; 50lb, 6/6. Oatmeal: 50lb, 5/9; 25lb, 3/- Pollard, 8/6 per bag. Bran, 4/6. Chaff, 1/6.

Mr. F. Meenan, King street, Dunedin, reports:—Wholesale prices only—Oats: Milling, 1/6½ to 1/8½; feed, 1/- to 1/6. Wheat: Milling, 3/2 to 3/7; fowls, 2/8 to 3/1. Potatoes, £1 15s; seed, £2 10s to £3 10s; chaff, £2 7s 6d to £3 5s; clover hay, £2 10s to £3. Straw: Pressed wheat, 35/-; oats, £2; loose, £2. Flour: Sacks, £10; 100lb, £10/10/-; 50lb, £10/15; 25lb, £11. Oatmeal, £9/10/- Pollard, £4. Bran, £3/5. Butter: Dairy, 8d to 10d; factory, 11d. Cheese: Factory, 4½d; dairy, 4½d. Eggs, 10d. Onions: Melbourne, £5.

Messrs. Donald Reid and Co. (Limited) report:—

We held our weekly auction sale of grain and produce at our stores on Monday. Our catalogue comprised a fair selection of most of the lines usually on offer, with the exception of chaff, which is in somewhat short supply. With fair competition most of the lines on offer (potatoes excepted) were quitted at satisfactory value. Prices ruled as under:—

Oats—During the past week there has been little demand for export, except in the case of B grade sparrows, which have some inquiry, but at slightly reduced prices. We expect to have more demand during the next fortnight for A grade—Gartons preferred. Lower qualities are without much attention. Quotations: Prime milling, 1/7 to 1/8½; good to best feed, 1/5 to 1/6; inferior to medium, 1/2 to 1/4 per bushel (sacks extra).

Wheat.—In milling quality only moderate sales have been passing. Local millers' requirements are confined for the most part to small quantities of prime Tuscan or red wheats. Medium milling lines have little attention, except as fowl wheat, which continues to move off slowly at quotations. Quotations: Prime milling, 3/7 to 3/9; medium, 3/4 to 3/6; whole fowl wheat, 3/1 to 3/3; broken and damaged, 2/9 to 3/- per bushel (sacks extra).

Potatoes.—The local demand is confined almost entirely to prime Derwents, and even these are not readily placed. Heavy supplies of kidneys and other white sorts have come forward, and the market is so much over-supplied with these kinds that we cannot advise growers to send further consignments meantime. Quotations: Best Derwents, 35/- to 40/-; medium, 30/- to 35/-; seed sorts, 40/- to 50/-; white potatoes, 30/- to 37/6 per ton (bags in).

Chaff.—The market is poorly supplied, only a few lines of medium quality having come forward during the week. Prime oaten sheaf has strong inquiry, and could be readily placed at quotations. Medium and inferior are without much attention. Quotations: Best oaten sheaf, £3 to £3/5/-; choice, to £3/7/6; medium to good, £2/10/- to £2/17/6; inferior and light, £2 to £2/5/- per ton (bags extra).

Turnips.—Quotations: Best swedes, loose, ex truck, 14/- per ton.

Pressed Straw.—Quotations: Best oaten, 32/6 to 35/-; wheaten, 27/6 to 30/- per ton.

Hay.—Prime clover and ryegrass, £3; medium, £2/5 to £2/15/- per ton.

WOOL.

London, September 2.—Bradford Wool Market: Good inquiry for finer sorts; forty-sixes, 15d; others, unchanged.

LIVE STOCK

OTAGO FARMERS' HORSE BAZAAR.

The Otago Farmers' Co-operative Association of New Zealand (Limited) report:—

We held our weekly horse sale on Saturday last, but as is usually the case after such a large turn-out as we had two days previously the attendance was not very large. At the same time a good few buyers turned up, and a fair amount of business was done, both with town and country buyers. Thirty-two horses came forward for the day's offering, amongst which were several good Clydesdale mares and geldings and several good spring-carters. Bidding was not very spirited for any particular class. In draughts we placed a good few at very satisfactory figures, principally to town carriers, who are good buyers at the present time for suitable sorts. The spring-carters offered and sold were just on the light side. Nevertheless they brought good prices. Horses a little heavier for this purpose would meet a keener demand, and sell exceptionally well, as they are wanted by storekeepers, dairymen, butchers, and bakers. Sharp active van geldings are also in good demand, and good prices are available. We quote: Heavy draught geldings, young and sound, £55 to £65, at which prices we have sold a good few; horses a shade lighter, £45 to £52; medium and useful plough sorts, £38 to £45; young sound van horses, £35 to £46; spring-carters, £25 to £32; hackneys, young, sound, good sorts, are saleable at from £18 to £27; upstanding carriage pairs, sound and quiet, good movers, with a good dash of style, £65 to £80.

ADDINGTON STOCK MARKET.

The Addington stock sales were held as usual.

Fat Cattle.—The entry of 252 head was in excess of requirements, and there was a fall of about 10/- per head. Steers ranged from £6/7/6 to £11/12/6 for very prime; heifers, £6/10/- to £9/5/- and a few up to £10/2/6; cows, £5/10/- to £8/15/-. Per 100lb rates were: Prime steers, 25/-; good, 22/- to 23/-; cows, 18/- to 20/-.

Pigs.—A small supply of baconers sold at fully previous week's rates—best at 45/- to 51/6, lighter 40/- to 45/- (equal to 4d per lb). Prime porkers were a little easier at 30/- to 40/-, or 4½d to 4½d per lb. A large yarding of stores made good prices—large, 30/- to 37/-, small, 19/- to 22/-, weaners 6/- to 13/- Some very good choppers brought 66/- to 102/-.

Fat Sheep.—A fair entry showed fair quality, and the sale opened at last week's rates, but competition weakened and rates were considerably reduced. The market recovered later, and prices were on an average a little lower than previously. Wethers: Extra prime, up to 32/6; prime, 23/- to 27/6; others, 18/- to 22/6. Ewes: Extra prime, to 27/-; prime heavy, 21/- to 25/6; others, 14/- to 20/-. Merino wethers: Prime, 20/- to 22/7; others, 15/6 to 18/6. The entry of fat hoggets was small, and brought 17/- to 20/9.

SLIGO BROS,

MEMBERS DUNEDIN STOCK EXCHANGE,
STOCK EXCHANGE BUILDINGS, PRINCES STREET.
STOCK & SHAREBROKERS, MINING EXPERTS

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TELEGRAMS....."SLIGO," DUNEDIN.

Hancock's "BISMARCK" LAGER BEER

NEW ZEALAND'S
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