

**Wool.**—The next Dunedin sales will be held at the rooms of the Chamber of Commerce, Dunedin, on Thursday the 8th and Friday the 9th January 1891, commencing each day at 10 a.m. Wool intended to be catalogued for these sales should be in town on or before Monday, 5th January, to admit of its being placed and valued before the sales, and particulars should be sent forward as early as convenient.

**Sheepskins.**—At the usual sales held on Tuesday average catalogues were submitted. The usual number of buyers were in attendance, and under fair competition all the catalogues were cleared at satisfactory prices. Dry crossbreds sold at 2s 1d to 5s 9d; do merino, 1s 10d to 4s 1d; do pelts and lambs, 10d to 2s; green pelts, 10d to 1s 2d; do lambs, 1s to 1s 4d.

**Hides.**—There has been no alteration in values since we last reported. There is a fair demand for clean, well-fayed parcels, but inferior and dirty are difficult to quit at anything like satisfactory prices. We quote: Prime heavies, 2½d to 3½d per lb; medium, 2½d to 2½d; light, 1½d to 2d; bulls, slipper and cut, 1½d to 1½d.

**Tallow.**—A good demand exists for local consumption, and all that is arriving meets a ready sale. We quote: Medium rendered, 16s 6d to 18s per cwt; inferior, 12s to 14s 6d; rough fat, 9s to 13s.

**Grain.**—Wheat: A small business has been done in prime milling qualities during the week, but at values a shade below late ruling rates. Medium and inferior sorts are still much neglected, and these kinds are hard to place at anything above chick feed prices. We quote prime milling 3s 6d to 3s 8d; medium, 3s 2d to 3s 4d; inferior and chick-wheat, 2s 10d to 3s 2d. Oats: The arrivals during the week have been very small; there is at the moment an extra good demand to complete cargo of vessels loading for London, and prices for heavy bright samples suitable for shipment Home have advanced from 1d to 2d per bushel. This improvement in values appears to be caused chiefly by necessity of completing loading of vessels under charter, and partly owing to intercolonial freights having been reduced. The producer thus obtains the enhanced value. There is nothing apparent in adjacent markets to justify any material advance in prices, and those engaged in the trade are not sanguine of present values being maintained. There is a steady demand at present, however, and all coming to hand finds a ready market at full rates. We quote:—Milling, 1s 4½d to 1s 5½d; short bright feed, 1s 3½d to 1s 4d; discoloured 1s 1d to 1s 3d (sacks extra). Barley: A few consignments have been cleared at for—Malting, 2s 2d to 2s 4d; milling, 1s 10d to 2s; feed, 1s 6d to 1s 9d (sacks extra).

**Potatoes.**—The market has been well supplied during the week, and prices are easier.—Prime £6 to £8; inferior and small, £4 to £6. Chaff.—The market is quite bare, and, with a good demand, prices have firmed:—Prime, £2 2s 6d to £2 5s; medium, £1 15s to £2.

**Flax.**—Late reports from Home show an increased demand, and for the best bright-scuted fibre a considerable improvement in price has been established. Locally there is a good demand, and all carefully prepared lines can be placed at full rates. We quote:—Best to bright-scuted and edged, £19 to £20 10s; medium, £16 to £18 10s; inferior, £12 to £15.

**MESSRS. DONALD REID AND CO.,** Dunedin, report for the week ending December 31, as follows:—

**Fat Cattle.**—189 were yarded, consisting of about half bullocks, and half cows and heifers. All were useful quality, and several pens of bullocks were extra heavy weights. Messrs. Murray Roberts and Co. were to the fore with a draft of extra prime heavy bullocks from Ringaway Estate, and the two drafts, one of bullocks and one of heifers, from the Land Coy's Edenfale Estate were both splendid lots, and ought to have met a better sale. Bidding was slack and prices showed no improvement on last week. We quote:—Best bullocks sold at £8 5s to £9 2s 6d, medium £5 10s to £7 10s, cows and heifers £3 5s to £7 5s. We yarded 35, and sold on account of Mr. Robert Marshall (Henley), 8 bullocks at £6 7s 6d to £5 15s, 2 heifers at £4 2s 6d; on account of Mr. John Allan (Taurima), 1 bullock at £5 2s 6d, 10 heifers at up to £5 2s 6d; on account of Mr. D. McDonald (Southland), 8 heifers at £7 10s to £7; on account of Messrs. N. McLeod, Alex. Rawlston, and others, 6 cows and heifers at £3 7s 6d to £3 2s 6d.

**Store Cattle.**—We have inquiry for good three to four year old bullocks and for speyed heifers, and any suitable lines in fair condition would meet a good market.

**Hides.**—There has been no business done during the last week owing to the holidays. The only arrivals have been a few country parcels. We will clear all forward as soon as business resumes after the holidays.

**Tallow.**—In this market too there has been very little passing: the quantity arriving being small. There is a good demand, however, and a ready sale for all grades. We quote:—Medium rendered, 17s to 18s 6d; inferior, 12s 6d to 15s; rough fat, 10s to 13s.

**Fat Sheep.**—A very moderate supply came forward for to-day's sale, only 1,283 being penned, all of them crossbreds, and, with the exception of a few pens, all shorn sheep. Rather more than half were wethers; the remainder consisted chiefly of full-mouth ewes. There was a draft of exceptionally fine quality wethers from the Knapdale Estate, several pens of which were taken for freezing. It was thought that this week's small entry, coming immediately after last week's still smaller one, was sure to cause a brisk sale and better prices, but, contrary to expectation, competition was extremely slack, and prices were fully 1s lower. Crossbred (in wool) sold at 11s 3d to 16s, crossbred wethers, 11s to 13s 6d; crossbred ewes, 8s 9d to 12s 9d.

**Store Sheep.**—There is some demand for large-framed wethers suitable for finishing off for freezing, and this class of stock commands a ready sale at full rates.

**Fat Lambs.**—The week's market was well supplied with 916, of which only a few were inferior, the bulk ranging from good to prime. There was fairly active competition, but prices were no better than last week. Best pens sold at 9s 3d to 10s 6d; medium, 7s 3d to 8s 9d; inferior, 5s 6d to 6s 3d.

**Pigs.**—87 penned, consisting of suckers, porkers, and baconers. Suckers and porkers met a fairly brisk sale, baconers did not meet

with the same attention. Suckers sold at 9s 6d to 15s; porkers, 22s to 29s; baconers, 33s to 39s; a few extra heavy, 46s.

**Sheepskins.**—At our sale on Tuesday there was a full gathering, and competition throughout the sale was brisk, prices ruling a shade better than at last week's sale. Dry crossbreds sold at 2s 1d to 5s 9d; do merino, 1s 8d to 5s 4d; do pelts and lambs, 6s to 1s 11d, green pelts, 10d to 1s 4d; do lambskins, 1s to 1s 6d.

**Grain.**—Wheat: A moderate business has been done in this cereal during the week at quotations. Prime milling, 3s 6d to 3s 9d; medium, 3s 3d to 3s 5d; fowl wheat, 2s 10d to 3s 2d.

**Oats.**—Only a very small supply arriving, and as there is a good demand prices are firm at, for milling, 1s 5d to 1s 5½d; feed, 1s 3d to 1s 4½d, sacks extra.

**Barley.**—There is a brisk inquiry for all qualities at quotations. Malting, 2s 4d to 2s 7d; milling, 2s to 2s 3d; feed, 1s 6d to 1s 11d.

**Potatoes.**—The market is moderately supplied and prices are firm. We quote:—Best, £6 to £8; small and inferior, £4 to £5.

**Chaff.**—The market is quite bare, and there is a good demand for all qualities. We quote:—Prime, £2 2s 6d to £2 7s 6d; medium, £1 15s to £2.

**Flax.**—There is only a very small quantity coming forward; prices continue firm at last week's quotations.

#### DUNEDIN HORSE SALEYARDS.

**WRIGHT, STEPHENSON AND CO.** report as follows:—Owing, no doubt, to the Christmas holidays, only a small entry was offered to-day. There were no first-class horses of any description forward, but a fair amount of business was done in hacks and medium draughts at prices ranging from £5 to £12. We offered and sold on account of Mr. James Thomson (Wairuna) and various other owners 27 horses at quotations. We quote:—nearly first-class heavy draught geldings, £22 to £27; medium draught horses, £14 to £20; light and aged draught horses, £7 to £12; good spring-carters, £10 to £15; well-matched carriage pairs, £40 to £50; well-matched buggy pairs, £30 to £40; first-class hunters, £20 to £30.

**Mr. F. Meenan, King street,** reports:—Wholesale prices.—Oats 1s 2d to 1s 5d (bags extra), good demand. Wheat: milling, 3s 3d to 3s 9d; fowls, 3s 3d—latter firm, sacks included. Chaff: Market bare—£1 15s to £2 2s 6d; hay, oats, £3; best rye-grass, £3. Bran, £2 10s. Pollard, £3 10s. Potatoes, old, £3 per ton; new, 7s per cwt. Flour: roller, £10 to £10 15s; stone, £9 5s to £9 15s. Fresh butter, very plentiful, value from 4d to 8d; salt, nominal, for prime, 6d. Eggs, 8d. Oatmeal, in 25lb. bags, £8 10s.

**Messrs. Findlay and Murdoch,** who are now carrying on the well-known business of Findlay and Co., are prepared to execute with the utmost satisfaction to those who deal with them all orders connected with the timber trade. Their woodware manufactures of every kind will also be found first-class in all respects.

**MYERS AND CO.,** Dentists, Octagon, corner of George street. The guarantee highest class work at moderate fees. Their artificial teeth gives general satisfaction, and the fact of them supplying a temporary denture while the gums are healing does away with the inconvenience of being months without teeth. They manufacture a single artificial tooth for Ten Shillings, and sets equally moderate. The administration of nitrous oxide gas is also a great boon to those needing the extraction of a tooth. Read.—[ADVT.]

With the law for their expulsion, the German Socialists are once more sending forth a flood of oratory from public meetings. They have just been holding a congress at Halle, and judging by the speeches of their leaders, it must be admitted that they are learning wisdom from experience. Though they still betray an aversion to religion and are disposed to receive the friendly overtures of General Booth with derision, they do not desire to make an anti-religious campaign a part of their programme of action. And though they still cherish impracticable schemes, they apparently no longer believe in reforming existing society by physical force. Herr Liebknecht told the congress that the days of violence were past. Only fools he said, would now use bombs; and in the countries where the anarchists had been active, the progress of the labour movement had been arrested. The Socialists are evidently beginning to recognise the necessity of Heaven's first law, order, and that confessed, we may soon find them acknowledging that "some are and must be greater than the rest."

Kaiser Wilhelm is daily providing himself to be a many-sided young monarch. The past week he has been taking his Ministers to book for not providing cheap trains and suburban lodgings for Berlin workmen, and he has just sanctioned new regulations in regard to an Admiral's uniform. Henceforward an Admiral will be allowed when at sea to wear an oilskin sou'wester and coat, and his shirt front must be perfectly plain and unfrilled. Even tucks are not permitted to him. He must not double back or even round off the corners of his collars. He may leave off his uniform when shooting at the seaside, at masked balls, and when on half pay. On any other occasion he must produce a doctor's certificate to the effect that wearing his uniform would be injurious to his health. If he should be in Berlin on a Sunday, in a fashionable part of the city, between twelve and four, he must wear his cocked hat. When he marries, he must wear his full uniform at the ceremony.

The young Kaiser of Germany has now undertaken to protect his Jewish subjects against the wrongs perpetrated upon them by evil-minded Christians. He has gone so far lately as to give a warning to the notorious anti-Jewish Court Chaplain Stoecker, and to inform him that the Jews must not hereafter be vilified at the religious meetings which the Stoeckerites may be permitted to hold. This is a new departure of a very interesting kind, and the newly-loving young Emperor deserves to be complimented upon his courage in defending a race that has suffered many hardships at the hands of the Jew-baiters of Germany.