

**SEE**  
**THAT YOUR BOOTS**  
**ARE BRANDED ON THE HEEL**  
**STANDARD**  
**FOR THE FOLLOWING REASONS**

**FIRST.**  
Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.

**SECOND.**  
On this Brand only the Very Best of Workmen are employed.

**THIRD.**  
Only the Very Best of Materials are used in this Brand of Boots and Shoes.

**FOURTH.**  
Farmers, Miners, and all who want to keep their feet dry, try this Brand.

**FIFTH.**  
The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.

## Commercial.

(For week ending December 20).

Mr. J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

**BANKS.**—National, from 2/15/6 to 2/16/6; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 35/0/0 to 36/0/0; Bank of Australasia, 63/0/0 to 64/0/0.

**INSURANCE.**—National, from 17/3 to 17/6; New Zealand, 3/1/0 to 3/2/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

**SHIPPING.**—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

**COAL.**—Westport from 3/6/0 to 3/7/0.

**LOAN AND AGENCY.**—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 23/0 to 24/0; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

**MISCELLANEOUS.**—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/0/0 to 4/1/0; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/4/0 to 13/5/6; Emu Bay Railway, 12/0 to 12/9; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/17/0 to 4/18/0; New Zealand Refrigerating, 1/13/0 to 1/14/0; Roslyn Tramway, 5/3 to 5/9.

**GOLDFIELDS.**—Reefton: Big River Extended, from 8/0 to 8/6; Keep-it-Dark, 25/0 to 26/0; Alpine Extended, 4/0 to 4/6; Croesus (Paparua), 4/0 to 4/9.

**DREDGING COMPANIES.**—Chatto Creek, 47/0 to 48/0; Clyde, 52/0 to 53/0; Dunedin, 12/0 to 13/0; Empire, 3/17/0 to 4/0/0; Enterprise, 85/0 to 87/6; Evan's Flat, 35/0 to 36/0; Etrick, 14/6 to 15/6 (paid up); Golden Gate, 122/0 to 124/0; Golden Beach, 47/6 to 49/0; Golden Point, 35/0 to 37/0; Tuapeka, 32/6 to 33/6; Vincent, 43/0 to 44/0; Hartley and Riley, 8/19/0 to 9/5/0; Jutland Flat, 4/0 to 4/3 (contrib.); Macraes Flat, 9/0 to 10/0; Golden Run, 48/0 to 51/0; Golden Terrace, 13/0 to 15/0; Magnetic, 61/0 to 62/6; Matau, 70/0 to 75/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 26/0 to 27/0; Otago, 2/0/0 to 2/1/0; Upper Waipori, 2/3 to 2/9; Waimumu, 24/6 to 25/6; Sunlight, 33/0 to 35/0; Cromwell, 58/0 to 59/0 (prem); Riverbank, 6/6 to 9/0; Nil Desperandum, 42/0 to 45/0; Klondyke, 31/0 to 32/0; Waikaka Forks, 0/9 to 1/0 (prem); Dunstan Leads, 15/0 to 16/6; Ophir, 8/0 to 9/0; Golden Gravel, 1/0 to 1/9; Dunstan Pioneer, 1/6 to 2/0; Golden Reward, 9d to 1/0.

**SLUICING COMPANIES.**—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

## PRODUCE.

### EXPORT OF NEW ZEALAND PRODUCE.

During the month of November 1189cwt butter was exported from Dunedin, with 752cwt cheese and 13,349 carcasses mutton. From Invercargill 361cwt beef, 11,327 carcasses mutton, and 186 carcasses lamb were exported. For the Colony during the month the exports were:—18,378cwt butter, 2721cwt cheese, 16,013cwt frozen beef, 206,556 carcasses mutton, 6946cwt legs and pieces, and 1089 carcasses lamb. For the eight months of the present year, commencing with April, there was, as compared with the corresponding eight months of 1898, an increase of 20,521cwt in the quantity of butter exported, an increase of 11,459cwt cheese, an increase of 57,261cwt beef, an increase of 388,482 carcasses mutton, and an increase of 160,505 carcasses lamb. In addition to this 34,971cwt legs and pieces were exported this year with no corresponding entry last year.

### SOUTHLAND PRODUCE MARKET.

Invercargill prices current:—Wholesale: Butter, fresh, 5d; eggs, 10d per doz; cheese, farm, 3½d; bacon, farm, 7d; do (rolled), farm, 6d; hams, 8d; potatoes, L1 10s per ton; barley, 2s to 2s 6d; fowl wheat, 2s; chaff, L2 10s per ton; flour, L8; oatmeal, L9 to L10; pollard, L3; bran, L2 10s, including bags. Retail:—Fresh butter, 7d; eggs, 1s per doz; cheese, 6d; bacon, rolled, 8d, sliced, 9d; hams, 10d; potatoes, 2s per cwt; flour, 200lb, 15s; 50lb, 4s 3d; oatmeal, 50lb, 5s; 25lb, 2s 9d; pollard, 5s 9d per bag; bran, 3s 6d per bag; chaff, L3 per ton; fowls' feed, 2s 3d per bushel.

Mr. F. MEENAN, King street, reports:—Wholesale price only:—Oats: Good demand. Feeding, 1s 8d to 1s 9d; milling, 1s 10d. Wheat: milling, 2s 6d to 2s 9d; fowls' wheat, 2s 2d to 2s 5d. Hay: ryegrass and clover, best, L3 0s. Straw: pressed, 22s; loose, 28s. Bran: L3. Pollard: L3 5s. Flour: L6 10s to L7. Butter: best brands factory, 10d to 11d; dairy, 6d to 8d. Oatmeal: L10. Potatoes: well picked, good sample, 20s; old stock from 1s per bag. Chaff: much easier demand; L2 5s to L2 15s. New potatoes, 5s, Auckland; local, 8s.

Messrs. Stronach Bros. and Morris report as follows:—

**WHEAT.**—No business doing and market very dull. Prime milling 2s 6d to 2s 7d; medium, 2s 5d; fowl wheat, 2s to 2s 3d per bushel (sacks in).

**OATS.**—Market very firm and prices advanced 1d per bushel. Milling, 2s; Good to best feed, 1s 10d to 1s 11d; medium, 1s 8d to 1s 9d per bushel (sacks extra).

**CHAFF.**—Prime chaff is in good demand, but medium quality is dull of sale. Prime eaten sheaf, L2 10s to L2 15s; medium to good, L2 to L2 7s 6d per ton (bags extra).

**POTATOES.**—Derwents unsaleable.

Messrs. Donald Reid and Co. report as follows:—

**OATS.**—We catalogued a quantity of medium to good feed. The attendance of buyers was limited, and only a few lots reached our valuations. There is keen demand from shippers for all classes of oats in sound condition. We quote: Prime milling, 2s; good to best feed, 1s 10d to 1s 11d; medium and discoloured, 1s 8d to 1s 9d per bushel (sacks extra).

**WHEAT.**—The market for milling quality continues dull. Fowl wheat is in fair demand at 2s 2d to 2s 3d for good whole wheat; 1s 9d to 2s per bushel (sacks in) for broken and damaged.

**POTATOES.**—We offered a few lots of Derwents, which met with no demand and are unsaleable.

**CHAFF.**—Our catalogue contained only medium quality, for which the demand was weak. Prime quality is offering sparingly, and is readily quitted on arrival. We quote: Good to prime eaten sheaf, L2 10s to L2 15s; medium to good, L2 to L2 7s 6d per ton (bags extra).

A Taranaki butter factory has sold all its output this season at 11½d per lb, f.o.b. on trucks.

The Agent-General cables:—'Butter, 105s; market good. No alteration cheese market since last week.'

London, December 15.—The cold weather is hardening the European wheat markets, while stringently but only slightly depressing American.

The cold weather is stimulating the butter market. There is good demand for choicest colonial at 104s to 106s. Danish is unchanged.

There is good enquiry for New Zealand cheese. Canadian is strong at 59s to 60s.

Napier, December 14.—Messrs. Nelson and Co. have received the following cable from the C.C. and D. Co., London:—'Frozen meat market quotations: Best Canterbury, 3½d; Dunedin and Southland, 3d; Napier and North Island, 2½d. Lamb: First quality, 4½d; second, 3½d.'