



THE
THAT YOUR BOOTS
ARE BRANDED ON THE HEEL
STANDARD
FOR THE FOLLOWING REASONS

FIRST. Boots with this Brand on the heel are Guaranteed to Fit and Wear Well.	SECOND. On this Brand only the Very Best of Workmen are employed.	THIRD. Only the Very Best of Materials are used in this Brand of Boots and Shoes.	FOURTH. Farmers, Miners, and all who want to keep their feet dry, try this Brand.	FIFTH. The "STANDARD" Brand Boots and Shoes are known from Auckland to the Bluff for sterling quality.
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Commercial.

(For week ending December 6).

MR. J. A. CHAPMAN, Sharebroker, Dunedin, reports as follows:

BANKS.—National, from 2/12/6 to 2/13/0; New South Wales, from 39/0/0 to 40/0/0; Union of Australia, Ltd., 31/0/0 to 32/0/0; Bank of Australasia, 58/10/0 to 59/0/0.

INSURANCE.—National, from 17/3 to 17/6; New Zealand, 3/5/6 to 3/7/0; South British, 2/14/0 to 2/16/0; Standard, 13/6 to 14/0.

SHIPPING.—New Zealand Shipping, from 4/17/0 to 5/0/0; Union Steam, 10/7/6 to 10/12/0.

COAL.—Westport from 3/6/0 to 3/7/0.

LOAN AND AGENCY.—Commercial Property and Finance Company, from 5/0 to 5/6; National Mortgage, 17/0 to 17/6; Perpetual Trustees, 12/6 to 13/0; Trustees and Executors, 29/6 to 30/6.

MISCELLANEOUS.—Kaiapoi Woollen Co., from 6/5/0 to 6/6/0; Mornington Tramway, 16/0 to 16/6; Mosgiel Woollen, 4/4/0 to 4/5/0; New Zealand Drug, 2/12/0 to 2/13/0; New Zealand Drug, new issue, 1/18/6 to 1/19/0; Milburn Lime and Cement, 2/0/0 to 2/2/0; do., new issue, 1/0/0 to 1/0/6 (30/- paid); Otago Daily Times, 13/0/0 to 13/5/0; Ema Bay Railway, 12/0 to 12/9; Wellington Woollen, 5/0/0 to 5/2/6; Silverton Tram, 4/12/0 to 4/13/6; New Zealand Refrigerating, 1/16/0 to 1/17/6; Roslyn Tramway, 5/3 to 5/9.

GOLDFIELDS.—Reefton: Big River Extended, from 9/6 to 10/0; Keep-it-Dark, 23/0 to 24/0; Alpine Extended, 4/6 to 5/0; Croesus (Paparoa), 2/0 to 2/6.

DREDGING COMPANIES.—Chatto Creek, 59/0 to 61/0; Clyde, 56/0 to 60/0; Dunedin, 9/0 to 11/0; Empire, 3/17/0 to 4/0/0; Enterprise, 79/0 to 81/0; Evan's Flat, 35/0 to 36/0; Ettrick, 14/6 to 15/6 (paid up); Golden Gate, 122/0 to 124/0; Golden Beach, 26/0 to 28/0 (prem.); Golden Point, 41/0 to 42/0; Tuapeka, 23/0 to 25/0; Vincent, 51/0 to 54/0; Hartley and Riley, 9/6/0 to 9/7/6; Jutland Flat, 4/0 to 4/3 (contrib.); Maerua Flat, 6/0 to 6/6; Golden Run, 48/0 to 51/0; Golden Terrace, 13/0 to 15/0; Magnetic, 67/0 to 69/0; Matau, 75/0 to 78/0; Molyneux Hydraulic (B), 30/0 to 32/0; Nevis, 25/0 to 28/0; Otago, 1/14/0 to 1/16/0; Upper Waipori, 2/3 to 2/9; Waimumu, 26/0 to 27/0; Sunlight, 35/6 to 36/6; Cromwell, 58/0 to 59/0 (prem.); Riverbank, 6/6 to 9/0; Nil Desperandum, 42/0 to 45/0; Klondyke, 31/0 to 32/0; Waikaka Forks, 1/0 to 1/6 (prem.); Dunstan Leads, 16/3 to 16/9; Ophir, 8/0 to 9/6; Golden Gravel, 1/0 to 1/6; Dunstan Pioneer, 1/6 to 2/0; Golden Reward, 0/9 to 1/0.

SLUICING COMPANIES.—Moonlight (contrib.), 13/0 to 14/0; Roxburgh Amalgamated (contrib.), 6/9 to 7/0; Deep Stream, 22/0.

PRODUCE.

INVERCARGILL PRODUCE MARKET.

The Invercargill Grain Brokers' Association reports that the oat market shows no change in values. Quotations are:—A grade, 2s; B, 1s 11d; C, 1s 11d. Very little business is passing, although a good trade could be done at a fraction less money. At the moment, however, oats cannot be bought below the equivalent of the above rates.

PROSPECTS OF THE AUSTRALIAN WHEAT CROP.

Writing on the 21st ult., the Sydney Daily Commercial News reports:—We still stick to our estimate of last week that New South Wales will yield about 15,000,000 bushels of wheat this season. Victoria expects to have 18,000,000, and South Australia 14,000,000, or a total for the three colonies of 47,000,000, of which about 20,000,000 bushels are required for home consumption, leaving 27,000,000 bushels, or about 750,000 tons, available for export.

Messrs. Donald Reid and Co. report as follows:—

OATS.—The catalogue was made up of medium to good feed oats. Most of the lines on offer met with improved competition, and the bulk of the catalogue was cleared at prices fully equal to late quotations. Good to best feed sold at 1s 9d to 1s 10d; medium, 1s 7d to 1s 8d per bushel (sacks extra).

WHEAT.—We submitted a fair selection of fowl wheat. Good whole wheat sold at 2s 3d to 2s 5d; broken, 1s 10d to 1s 11d per bushel (sacks in).

POTATOES.—The market is still fully supplied with Derwents, for which there is practically no sale, those in good condition being nominally worth 15s to 17s 6d per ton (sacks in).

CHAFF.—Our catalogue contained only medium quality, for which there was poor competition. Prime quality is not offering freely, and meets with ready sale at quotations. We quote: Prime oaten sheaf, L2 10s to L2 15s; medium to good, L2 7s to L2 7s 6d per ton (bags extra).

MR. F. MEENAN, King street, reports:—Wholesale price only—Oats: Quiet. Feeding, 1s 8d to 1s 9d; milling, 1s 10d. Wheat: milling, 2s 6d to 2s 9d; fowls' wheat, 2s 2d to 2s 5d. Hay: ryegrass and clover, best, L3 5s. Straw: pressed, 22s; loose, 28s. Bran: L3. Pollard: L3 5s. Flour: L7 to L7 10s. Butter: best brands factory, 10d to 11d; dairy, 6d to 8d. Oatmeal: L10. Potatoes: well picked, good sample, 20s; old stock from 1s per bag. Chaff: much easier demand; L2 5s to L2 15s. New potatoes, 5s, Auckland; local, 10s.

Napier, November 30.—Messrs. Nelson and Co. have received the following cable from the C.C. and D. Company, London:—Frozen meat market quotations: Best Canterbury, 3d; Dunedin and Southland, 3d; best Napier and North Island, 2d. Lamb: First quality, 4d; second 3d.

London, November 30.—The weakness in the American wheat market is increasing. The visible supply is depressing the wheat markets, which are dull and lifeless. Cargoes of January-February are offered at 28s 6d.

Butter is steady and in good demand. Choicest, 102s to 104s; a few fancy lots, 106s; Danish (strong), 118s.

Melbourne, December, 1.—The export of produce to South Africa is extremely brisk. The steamer Crown of Arragon cleared with a large cargo of oats, chaff hay, and live sheep. Several other steamers are loading. The bulk of the business is done on War Office account.

London, December 3.—Frozen Mutton—Crossbred wethers (maiden ewes)—Canterbury, 3d; Dunedin and Southland, 2 15-16d; North Island, 2 13-16d. Lamb unchanged. River Plate unchanged.

London, December 3.—The War Office has ordered on additional 3000 tons of New Zealand oats.

Wellington, December 4.—The Agent-General cables: Butter 105s; prospects more favourable. Cheese, 57s; market rising.

AUSTRALIAN COMMERCIAL.

Sydney, November 29.—Wheat: Chick, 2s 8d; milling is nominally quoted at 2s 7d to 2s 8d; old, 2s 8d to 2s 9d. Flour, L6 15s to L7 5s. Oats—Feeding: New Zealand, 2s to 2s 2d; Tasmanian, 1s 10d to 2s; seeding—Tartarian, 1s 10d to 1s 11d. Barley: Cape, 2s 3d to 2s 6d; Maize, 3s 1d to 3s 2d; American, 2s 10d to 2s 11d. Peas: Prussian Blue, 3s 3d to 3s 6d. Bran, 8d. Pollard, 8d. Potatoes: Circular Heads, prime New Zealand Derwents, 17s 6d to L1 5s; local (new), to L4 10s. Onions: L1 10s to L3 7s 6d. Butter: Dairy, 7d to 8d; factory, 9d. Cheese: Large, 4d to 4d; loaf, 5d to 5d. Bacon, 5d to 6d.

The above quotations are those ruling between merchant and retailer, and do not represent the slightly lower values obtained by recognised brokers.

Melbourne, November 29.—Wheat, large sales. New, 2s 7d to 2s 7d. Oats: Algerian, 1s 6d to 1s 9d; stout, 1s 10d to 2s.

The Waverley Bicycle.

Send for beautiful illustrated Catalogue and learn all about this handsome and easy-running wheel.
WAVERLEY CYCLE DEPOT, 217 Colombo St., Christchurch and John Orr and Co., Ashburton.