PROSPECTUS NEW ZEALAND POTTERY COM-PANY (LIMITED). (Registered under the Joint Stock Companies Act, 1860.)

Capital£30,000

In 12,000 Shares of £2 10s each, of which 800 Shares are already paid up, representing portions of the present capital of the Company.

Five shillings per share to be paid on application, and 5s on allotment. A call of 5s per share to be made three months after allotment, and no further call to exceed 5s per share, payable at intervals of not less than three months between each call.

PROVISIONAL DIRECTORS:

W. A. MURRAY, M.H.R., Glenore HENRY CLARKE, M.P.C., Tokomairiro JAMES GOODALL, Mayor of Milton ANDREW M. LAREN, Stock-dealer GEORGE COOMBE, Settler JAMES ELDER BROWN, Settler JOSEPH MACKAY, Publisher JOSEPH MACKAI, FUDISHIEF
R. W. CAPSTICK, Auctioneer
J. M. WATSON, Contractor
W. L. PHILP, of Philp, Henderson and Co.
JOHN A. DUTHIE, of Capstick, Duthie

JOHN A. DUTHLE, of and Co.
GEORGE WILSON, Timber Merchant
JAMES FINCH, Farmer
J. L. SOUTTER, Merchant
JOHN M'FARLANE, Farmer, Wangaloa
THOMAS MURRAY, Farmer, Glenore
With power to add to their number.

BANKERS: NATIONAL BANK OF NEW ZEALAND. SOLICITOR: DONALD REID, ESQ. Mr. JOHN CHEETHAM.

AGENT FOR DUNEDIN: M. W. HAWKINS.

The name of the Company is the New

Zealand Royal Pottery Company.

The Registered Office of the Company is to be established in the township of Milton, in

be established in the township of Milton, in the Province of Otago.

The objects for which the Company is established are for the purposes of manufacturing and selling all kinds of Stone, China, Printed, Painted, and Enamel Earthenwore; also, every description of Salt Glaze Stone Pipes, Chimney Tops, Sewer Pans, Fire Bricks, Tesselated Pavements, and Telegraph Insulators, and to do all things the Company, from time to time, consider to be incidental or conducive to the attainment of its objects or conducive to the attainment of its objects, or otherwise for its benefit.

The liabilities of Shareholders are Limited.
The Nominal Capital of the Company is
£30,000, divided into 12,000 Shares at £2 10s

The success which has attended the establishment of the Mosgiel Woollen Factory under the provisions of the Joint-Stock Companies Act, and the greater facilities and extent to which such undertakings can be conducted by a Company as compared with a private individual, has led to the project of the formation of a company, with a view to the purchase of the Tokomairiro Pottery Works, now owned by Mr. W. White, and conducting the Mannfacture of Pottery and Earthenware upon a scale somewhat commensurate with the large markst presented in New Zealand and other Australian Colonies, this being the only Pottery Work established in the Southern Hemisphere.

The present works were commenced by Mr. W. M. White about a year ago, since which time he has disposed of over £3000 worth of Salt Glaze Pipes alone, the market for which is steadily on the increase, and beyond the present producing powers of the establishment. During this period Mr. White has also devoted a considerable portion of his time and attention to the preparation of the necessary buildings and plant for the manufacture of all classes of Staffordshire Pottery Ware upon the most approved principles and latest improvements in machinery used in

Staffordshire, and recognised as the best and most economical in the world. The property is situated in the centre of Milton.

is situated in the centre of Milton.

Mr. W. M. White has now ready for market
large supplies of saleable articles for general
and domestic purposes. The present time is,
therefore, considered by the projectors of this
Company the most favorable opportunity of
entering upon the possession of the works,
and pushing the manufacture and sale of potteryware in this and the adjoining colonies.
An estimate of the nature and extent of the
available market may be arrived at from the An estimate of the nature and extent of the available market may be arrived at from the fact that the value of such imports into New Zealand alone for the year ending December last amounted to £70,000, of which Otago alone imported £22,000 worth of potteryware. The Premoters have every confidence that they will be enabled to supply the whole Colorial Market with any entitle in Petters.

they will be enabled to supply the whole Colonial Market with any article in Potteryware, at a figure sufficiently low to compete successfully with the Home article, while securing a large margin of profit to the Company, who have secured the services, as Manager of Mr. Chetham, for 30 years proprietor of one of the largest English Potteries, and practically acquainted with the various processes adopted in every branch of the trade. The services of in every branch of the trade. The services of the present staff—of over 30 thoroughly ex-perienced hands—brought from the Staffordshire Potteries direct, and now engaged upon the Works, have also been obtained.

The projectors have agreed with Mr. W. M. White to take over the Freehold Property, consisting of Three Acres of Land surrounding the present centrally situated Works (secured with a view to their future development), and the large and substantial buildings, with plant and stock, at a valuation estimated at, or about £7000, including General Government bonus of £300. The amount of goodwill, estimated at £2000, Mr. White has vernment bonus of £300. The amount of goodwill, estimated at £2000, Mr. White has resolved to invest in the Company in paid-up shares to that amount, so confident is he in the bona fides of the undertaking in the hands of a public Company. The projectors have also secured from Mr. White his right obtained from the General Government to remove clay from the lands adjoining the railway, between Tokomairiro and the Clutha, which clay is allowed by competent judges to be equal to any found in England for manufacturing purposes. The Government are now forming a siding to these clay pits, which are inexhaustible. The projected branch line to the Tokomairiro coal fields has also been surveyed to pass in front of the premises, so that the works will be in railway communication with the raw material, with unlimited and cheap coal supplies, and with a port of shipment; as also with the metropolis and the large townships of the Province likely to form good markets for supplies.

The projectors appeal for support with every confidence to the residents of Tokomairiro and the settlers of the County of Bruce generally, as the establishment of this in-

every confidence to the residents of Tokomatrico and the settlers of the County of Bruce generally, as the establishment of this industry has already tended greatly to develope the resources of the district in opening up clay and coal mines, employing a large amount of outside labor in procuring and coating timber and clay supplies. While carting timber, coal, and clay supplies; while the recent unexampled prosperity of the township of Milton has been greatly advanced by the presence in its midst of the large number of employees—men, women, and children—engaged upon the works, and which would be greatly increased by a larger proprietary possessed of increased capital to carry on the

possessed of increased capital to carry on the works to every advantage.

The promoters also confidently bring the enterprise under the notice of the general public of Otago, as it is a well-known fact that nothing so tends to advance the prosperity of a country as the establishment of local industries within its borders, thus preventing the export of capital from the Colony for supplies of everyday requirements. Apart from these considerations, the enterprise of itself promises to be an amply remunerative itself promises to be an amply remunerative and successful one. The projectors, having the matter in all its aspects every consideration, have great pleasure in placing the Com-pany in the market, and believe it will prove in every way worthy of public confidence and

Forms of application may be obtained from Mr. G. Capstick, Broker, Milton; or M. W. Rawkins, Dunedin.

GEORGE CAPSTICK, Interim Secretary. FORM OF APPLICATION FOR SHARES.

To the Provisional Directors of the "New Zealand Royal Pottery Company" (Limited). TLEMEN-

I hereby make application for in the above Company, and hand you herewith the sum of £:: being the amount of five shillings per share deposit on the sime; and I agree to take the said shares, or any less number that may be allotted to me.

I am, Gentlemen, Yours truly, Occupation Address.....

No..... Date received.....

INION PERMANENT BUILDING SOCIETY.

ESTABLISHED, 1868.
The Investors' Shares in this Society are tre following:-

Terminating Shares of the ultimate value of Fifty Pounds each which are realised after seventy-five monthly payments of Ten Shillings each. These Shares may be withdrawn at any time, with interest at the rate of eight per cent. per annum after the first year, upon giving one month's notice. No with drawal

fee is charged.

Permanent Shares of Fifty Pounds each, payable in one sum, are also issued. On payable in one sum, are also issued. On these Shares Helf-yearly Dividends are paid at the rate of eight per cent. per annum, to-gether with Annual Bonus out of the Surplus Profits.

Deferred Paid up Shares, to be realised at the end of three, five, or seven years, at the option of the Shareholder. These Shares may be withdrawn at any time, with compound interest, at the rate of six per cent. per annum,

interest, at the rate of six per cent. per annum, on givin; three months' notice.

The Society grants loans on mortgage upon most favorable terms, repayable by monthly, quarterly, or half-yearly instalments, commencing immediately; or the repayment instalments may be deferred for one, two, or three years. To facilitate building operations, the Society will make payment of advances during the progress of buildings.

The Society also receives deposits, secured by the Society's Debentures, pursuant to the Building and Land Societies Act, at current rates of interest.

rates of interest.

Prospectuses, Rules, Forms of Application for Shares, Advances, &c., and all other information may be obtained from M. W. HAWKINS, Secretary,

Princes street, Dunedin.

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