

# P R O S P E C T U S OF THE

## DUNEDIN LAND, BUILDING, AND INVESTMENT COMPANY, LIMITED.

Capital Represented by 10,000 Shares of £5 each.

5s. per Share to be paid on application, 10s. on allotment, and the balance in Calls of 5s. per Share at one month's notice.

Only one-half of the Shares (5000) will be issued at present

### PROVISIONAL DIRECTORS :

Edward Bowes Cargill, Esq.  
George Turnbull, Esq.  
John Richard Jones, Esq.  
Charles Stephen Reeves, Esq., M.P.C.  
Edward M'Glashan, Esq., M.P.C.  
James Kilgour, Esq.  
Horace Bastings, Esq., M.P.C.  
Robert Miller Robertson, Esq.  
Andrew Mercer, Esq.  
Julius Hyman, Esq.  
Keith Ramsay, Esq.  
Alexander Burt, Esq.  
John Mitchell, Esq.

### INTERIM SECRETARY :

Urquhart Macpherson.

The object of this Company is to supply the great and daily increasing want of house accommodation in the City of Dunedin. The Company purpose purchasing eligible sites in the city and suburbs, and erecting thereon substantial buildings, suitable for all classes. The houses, when finished, will be open for purchase by shareholders on deferred payment or otherwise, as may be agreed upon. When purchased on deferred payment, the cost of freehold and building will be treated as a loan to the purchaser, to be repaid in a certain number of years by weekly or monthly instalments, which will not materially, if at all, exceed the usual rent charged at the present time for a similar class of house.

To secure the co-operation of those who will most largely take advantage of the benefits to be derived from purchasing houses from the Company, shares will be issued on the Building Societies' plan, to be paid up in full to the ultimate value of £10 per share by monthly subscriptions.

These shares will not affect the issue, or in any way interfere with the £5 shares, forming the permanent capital of the Company, though they will participate in the profits, and can remain, if desired, as a permanent investment; or should the holder become a purchaser of one of the Company's houses, the amount paid up may be used by way of deposit on the purchase.

The Interim Secretary will be glad to supply full information to intending subscribers.

Applications for Shares will be received by

PAUL & MACPHERSON,  
Jetty-street.

### COMMERCIAL.

Messrs DRIVER, STEWART and Co. report as follows, for the week ending May 6th:—

**Fat Cattle.**—The supply forward for to-day's market was again largely in excess of requirements—202 head having been yarded, of which, however, a considerable proportion were of very ordinary quality, hence prices suffered a decline of about 2s 6d per 100 lbs. About 150 head were sold to the trade, and the remainder withdrawn. Our sales comprise 79 head, at from £5 10s to £7 15s for bullocks and £3 17s 6d to £6 17s 6d for cows. We have placed privately, for forward delivery, 50 head at 22s per 100lbs.

**Fat Sheep.**—A moderate supply of 1200 was penned, but owing to pretty full stocks being held by butchers, the demand was very limited, and only 700 were sold, the balance being turned out. Prices ranged from 6s 3d to 7s 6d for merinos, and 10s to 13s for cross-breeds. We have, however, no alterations to note in our quotations of last week, which are, for prime cross-bred mutton, 24d; do merino, 24½d per lb.

**Store Cattle.**—The enquiry for well-bred quiet grown cattle for paddock feeding continues good. Now, however, that winter is approaching mixed herds are not in such request. Our quotations are:—Good steers, £3 10s to £5; cows, £2 10s to £3 15s; mixed herds £2 to £3 5s.

**Store Sheep.**—There is still a brisk demand for young merino ewes and wethers, and 4 and 6-tooth half-breeds, of which comparatively few are offering, the majority of those in the market being aged merinos or young half breeds. We have sold during the week 2150 various descriptions at quotations, which are as follows:—Merino ewes, 2, 4, and 6-tooth, 7s 6d to 9s; do, wethers, 6s 6d to 7s; 4 and 6 tooth, 9s to 10s; do 2 tooth, 8s 6d to 9s.

**Wool.**—London advices to hand per Albion are not of a very encouraging nature, showing, as they do, a considerable decline in prices. They are as follows:—"28th April.—The London Colonial wool sales opened this evening, when upwards of 7500 bales were offered—Port Phillip wools preponderating. The attendance of both home and foreign buyers was large, the latter being especially numerous. The usual eagerness, however, observable on the opening day was absent and prices compared with last series showed a decline. Arrivals to date 290,000 bales. 30th April.—The second day's sale showed more animation on the part of buyers. Washed wool is 1d per lb. lower; half-breeds, 2d. Cape wools unchanged. May 2nd.—The wool sales are

marked by considerable languor, and 2000 bales have been withdrawn. Only four series of sales will be held this year instead of five. The next series will commence on August 18th." A few small lots have changed hands, but saving this there has been no business done in the local market during the past week.

**Sheepskins.**—Our sale to-day was fairly attended, and competition was spirited; but owing to the depressing influence of the news above mentioned, prices were considerably easier than last week.

**Hides.**—None offered.

**Tallow.**—We catalogue about 60 casks, all of which, however, were withdrawn. Late returns from the home market precludes exporters operating at the prices recently ruling, and soap-boilers are well stocked for the present.

**Grain.**—Wheat continues without change. Good samples are freely saleable at 4s 9d to 4s 10d for Southern growth—up to 5s for Oamaru grain. Oats are in good request, and all things considered, the quantity offered is very limited. Good feeding quality has been saleable during the week at up to 4s 3d; milling, 4s 6d.

The following commercial items and latest quotations have been telegraphed by our Auckland agent:—

Auckland, May 14.

Total customs duties—Tuesday, £339 7s; National Bank, 67s 6d, 66s 6d; Standard Insurance, sellers, 17s; South British Insurance buyers, 50s; National Insurance, sellers, 30s 6d; Bright Smile, buyers 55; Imperial Crown (new), sellers, 30s; Albarnia (new), buyers 47s 6d; sellers New Pacific, 1s, 1s 3d; Nonpareil, buyers, 6s; Red Queen, 2s 6d; Caledonian, £10 10s; City of London, 22s 9d; Central Italy, sellers, 4s; Thames Gold Mining Company, buyers, 3s 6d; Cure, 14s.

### MARRIAGE.

McDERMOT—HOGAN.—On the 30th April, by the Right Rev. Dr. Moran, Charles McDermot to Bridget Hogan, both of Dunedin.

### NOTICE TO CORRESPONDENTS.

C.M., Napier.—Pressure on our space has compelled us to hold over your letter, which will appear next issue.

### TO OUR SUBSCRIBERS AND ADVERTISERS.

Messrs WHEELER and MACEDO are empowered to receive monies and orders for papers on account of the NEW ZEALAND TABLET.

THE Annual General Meeting of Shareholders stands adjourned till Thursday, May 21, at 8 p.m. Place: St. Joseph's School-room.

R. A. LOUGHNAN, Secretary.

## New Zealand Tablet.

FIAT JUSTITIA.

SATURDAY, MAY 16, 1874

### THE VIRTUOUS 'OTAGO GUARDIAN.'

THIS very liberal journal published a leader on Tuesday last, which breathes a spirit of virtuous indignation at the idea of importing religion into politics. Bravo! we say. This is good, very good, and we do sincerely hope that our contemporary will keep the promise made in the following words:—"For our part, we shall not hesitate to denounce as a fire brand and a public enemy any man, be he whosoever he may, who shall wantonly raise such an issue,"—that is, a religious question. Only there is one thing on which we are not quite clear. The 'Otago Guardian' will denounce such as *wantonly* raise the issue. What is the precise force to be given to that word *wantonly*? We ask the question for this reason:

Whenever a Catholic becomes a candidate for a seat in the General Assembly, in Provincial Councils, or at the Municipal Boards, the religious issue is almost always raised by his opponents, and, we regret to say, raised with success. The No-Popery cry is then heard, sometimes loud enough to attract public attention, sometimes only whispered about; but whether in shrieks or in whispers it is always present, active and efficacious. Catholics, of course, do not raise that cry; but we have never heard of a journalist who came forward to denounce the men who raised such an issue.

How is the word *wantonly* to be understood? Does it mean that when men present themselves as candidates for various public positions, they are on no account to be opposed by Catholics; but that when Catholics are candidates, opposition to them on the score of their Catholicity is by no means *wantonly* to raise the religious issue?

The 'Otago Guardian' is evidently of opinion that Catholics should not at all object to candidates who speak all sorts of evil against them; who pledge themselves to perpetuate the injustice under which they labour; who insult and vilify them on all occasions, when it suits their purpose to do so,