

COMMERCIAL.

Messrs McLANDRESS, HEBBURN AND Co. report that they, on Monday, offered by auction a number of freehold city sections and suburban properties, belonging to Mr Josiah Tutehen. The novelty in Dunedin, of submitting property at an upset price created considerable interest, and attracted a large attendance. The result of the sale was such as to confirm the auctioneers in the propriety of the new course they have adopted in offering property by auction. Every section sold, and almost in every instance at a considerable advance on the upset price. The following is the result of the sale:—

Lot 1.—Half of section 4, block XXVI, having a frontage to George street of 33ft by a depth of 165ft, with double house, 3 rooms each; and 3 two-roomed cottages. Upset price, £400; brought £460.

Lot 2.—The other half of above section, with building about 28ft by 60 feet, used as a furniture shop. Upset price, £300; brought £390.

Lot 3.—Half of section 5, block XXVI, having a frontage to George street of 33ft by a depth of 165ft, with building used as a tin shop. Upset price, £350; brought £410.

Lot 4.—The other half of above section, with six-roomed house and small building at front used as a milliner's shop. Upset price, £400; brought £500.

Lot 5.—Section 54, block XXXI, having a frontage to George street of 66ft by a depth of 165ft, with 6-roomed bay window house at back. The frontage to George street not built upon, and will allow space for two more large houses. Upset price, £550; brought £585.

Lot 6.—Section 55, adjoining the above, with one large bay window 6-roomed house; and one 6-roomed house at the street frontage, and space for another house near the street. Upset price, £600; brought £615.

Lot 7.—Section 18, block XXXVII, with a frontage to Clyde street of 66 ft. by a depth of 165ft., fenced but not built on. Upset price £150; brought £165.

Lot 8.—Section 12, block XXXVII, having a frontage to Leith street of 66ft. by a depth of 165ft., with 5 roomed house, outhouses, and garden. Upset price, £450; brought £470.

Lot 9.—Section 12, Williamstown, Maori Hill, with 2-roomed stone house and good garden. Upset price, £120; brought upset price.

Lot 10.—Three sections in the township of Waiholo; two of them corner sections. Upset price, £15 for the three; brought £21.

Messrs DRIVER, STEWART, and Co. report as follows, for the week ending March 18th:—

Fat Cattle.—Only about 20 head of inferior quality were yarded. We had 50 head due at the yards to-day—and, having got out of the paddocks last night, could not be got together in time for sale to-day; and they will therefore be offered to-morrow at 2 o'clock. We have no alteration to make in our late quotations—say 20s per 100lbs for prime quality, and from 16s to 17s 6d for ordinary.

Fat Sheep.—About 1500 of various sorts were penned, of which about 1200 were sold—half-breds realising from 12s to 12s 6d each; merinos, 9s to 9s 6d. We sold at the yards about 250, and have placed 500 privately at our quotations. Prime half-breds are worth 24d; merinos, 2d to 2½d.

Fat Lambs.—70 were penned, and sold from 6s 6d for shorn to 9s 9d for lambs in the wool. We sold 40 at the yards, and have placed a small lot privately.

Store Cattle.—There is a fair enquiry for quiet grown bullocks and cows, at L3 10s to L4 10s for the former, and L2 10s to L3 10s for the latter. We sold 170 at above rates.

Store Sheep.—We still have numerous enquiries for almost every description of sheep, particularly young merino ewes and half-breds, and have sold during the week 8000 at our quotations—say, merino ewes, from 6s 6d to 7s; do, full-mouthed, 5s; do lambs, 6s to 6s 6d; cross-breds, from 9s to 10s; do lambs, 7s 6d to 8s.

Horses.—We have during the week sold on account of Henry Hill, Esq., of Wantwood Station, Mataura, his imported Clydesdale horse Young Prince of Wales to Robert Hamilton, Esq., of Southland, for the sum of £900; and have also placed several first-class hackneys and carriage pairs. We beg to intimate that we shall hold an important sale of thorough-bred hacks and buggy and carriage pairs, at the Commercial Yards, on Friday, the 27th inst.

Wool.—By the Otago at the Bluff to-day we have telegraphic advices to 7th inst. as follows:—The opening competition at the wool sales is well maintained. Faulty descriptions are lower. At auction to-day we offered about 500 bales, but owing to the departure of the mail preventing buyers from fully examining the various lots catalogued, all were withdrawn with the exception of the Ben Olou clip of 350 bales, which was sold at 10½d per lb for fleece wool and half-bred wethers respectively, for locks and pieces.

Sheepskins.—There was a full attendance of buyers, but bidding was languid, and the prices obtained showed little, if any, improvement on those current at last sale. Full wool merino skins sold at 4s 4d to 5s 6d; cross-breds, at 5s 2d to 6s 3d; medium skins, at 2s 2d to 3s 9d; this season's skins, at 9d to 1s 7d; lambs' skins, at 1s 6d to 1s 9d.

Hides and Tallow.—None offered.

Grain. There is no alteration to note in the market. Wheat is enquired for, both for shipment and local consumption, and is saleable at 4s 9d to 5s. Oats.—Good old oats are very scarce, and command extreme prices; but few are offering. Sales have been made at up to 4s 4d. New oats are wanted by speculative buyers, but the prices asked prevent business being done. Good samples, we should say, would find buyers at about 3s 9d for forward delivery in town.

OUR Agents and Subscribers are requested to bear in mind that the New Zealand Tablet Co. is regularly called upon to meet the liabilities of the paper, and that consequently it is necessary the amounts due to the company should be settled promptly and regularly. They will therefore confer a favor on the Directors if they will be good enough to forward to the Hon. Secretary the sums now due, with as little delay as possible.

NATIONAL INSURANCE COMPANY OF NEW ZEALAND.

CAPITAL—ONE MILLION, IN 100,000 SHARES OF £10 EACH.
PAID-UP, £250,000.

THIS PURELY LOCAL OFFICE

PRESENTS MANY ADVANTAGES TO THE INSURING PUBLIC.

THE CAPITAL AND PROFITS
ARE RETAINED IN THE COLONY.

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And Management being Local, Settlements are made without vexatious delays, or reference to offices at a distance.

RATES AND TERMS

Equal to those offered by any Company in the City.

A. HILL JACK,
General Manager,

Offices: Manse-street.

CITY OF DUNEDIN.

CORPORATION BONDS
FOR SALE BY TENDER.

TENDERS will be received at the Town Clerk's Office, Manse street, on or before Wednesday, 8th April, 1874, at 4 p.m., for the whole or any portion of (£10,000) Ten Thousand Pounds Value of Corporation Bonds.

The Bonds are issuable under the authority and provisions of the Otago Municipal Corporations Ordinance, 1865; bear interest at the rate of Six per centum per annum, payable half-yearly at the option of any purchaser, in either London, Melbourne, or Dunedin; and are secured on the City Rates.

The Bonds are for £100 each, and will be redeemable in the year One Thousand Nine Hundred and four.

J. M. MASSEY,
Town Clerk.

25th February, 1874.

BISHOP MORAN'S APPROVAL.

THE manner in which the NEW ZEALAND TABLET has been hitherto conducted is deserving of approval. I have no doubt the future management will be in accordance with the past, and that this journal will continue to be an excellent Catholic newspaper. Under these circumstances, I can have no hesitation in saying it deserves the generous support of all Catholics in this Colony. I beg to recommend it to them most earnestly.

Given at Dunedin, 15th July, 1873.

† P. MORAN,
Bishop of Dunedin.

New Zealand Tablet.

FIAT JUSTITIA.

SATURDAY, MARCH 21, 1874.

STATE VERSUS CHURCH.

ON Tuesday, the 10th inst., the 'Otago Guardian' published an extract from the 'Australasian,' under the heading "Church versus State." The 'Guardian' made a mistake in its heading. It should have been as we have made ours—State versus Church. The Church is nowhere in antagonism to the State. But unfortunately she is, in many places, compelled by the hostility of secular governments to defend herself, her rights, duties, principles, against the usurpation of the State. This is a contest, however, which the Church has not invited, or in any way provoked. It has been brought about by the State, acting under the influence of men who are intolerant of the very existence of the Church. Everything the Church can or may do, short of suicide, not only displeases these men, but actually excites their deadliest anger.

Our Dunedin contemporary, by giving this extract without note and comment, under a heading of its own choosing, must in fairness, we think, be supposed to make it its own. This is to be regretted, for though hostile to the Catholic Church, the 'Guardian' never before appeared to us capable of refusing us the constitutional and legal rights which we had supposed were the common property of all citizens. We have been mistaken, however.

The 'Australasian,' following in the footsteps of another contemporary, holds it to be intolerable that Catholics should dare even to think of using "all moral and legal means" to resist a crying injustice, or to take steps so that as much influence as possible may be brought to bear on candidates for