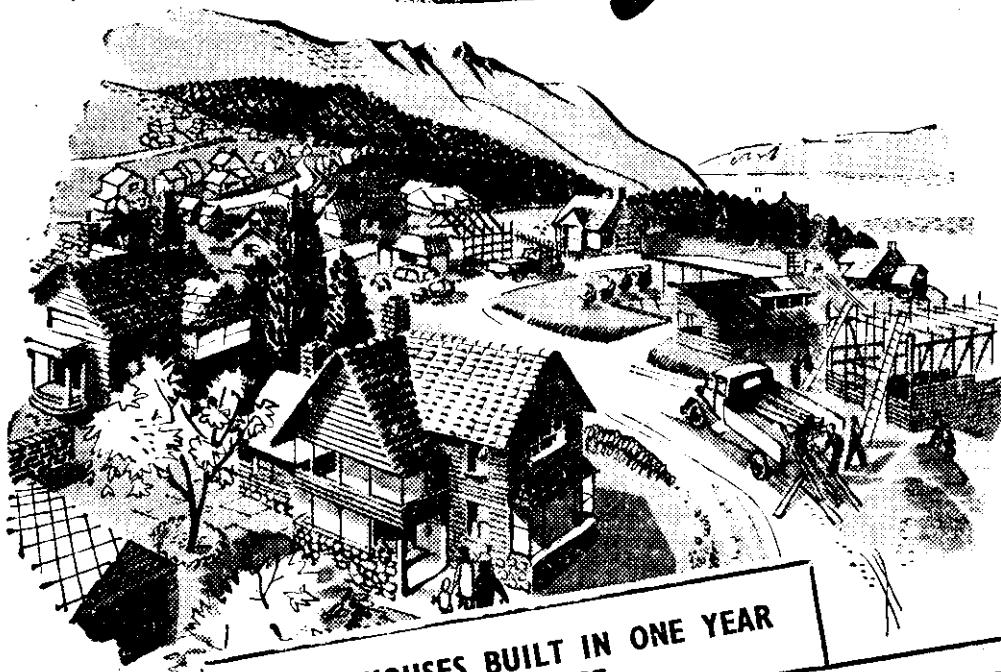


16,400 NEW HOMES BUILT

a Record of Achievement



11,900 HOUSES BUILT IN ONE YEAR BY PRIVATE ENTERPRISE

Loans were increased from £1500 to £2000.

In addition a suspensory loan of £200 on houses not exceeding £2200. This becomes a free gift subject to compliance with certain conditions.

Loans last year amounted to £7,700,000 — an increase of £4,700,000 on 1949-50.

4,930 STATE HOUSES TO BE BUILT

Last year 4,500 State houses were built. Since March 31st, 633 more houses have been completed, 2,130 are in construction and contracts let or approved for another 2,167.

OVER 2000 STATE HOUSES PURCHASED

State tenants have given their answer to Labour's scare-mongering. Over 5,000 applications to purchase have been received and sales are being made at the rate of 100 per week.

WE PROMISED MORE HOMES
THEY HAVE BEEN BUILT
Vote NATIONAL again

N.Z. NATIONAL PARTY

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