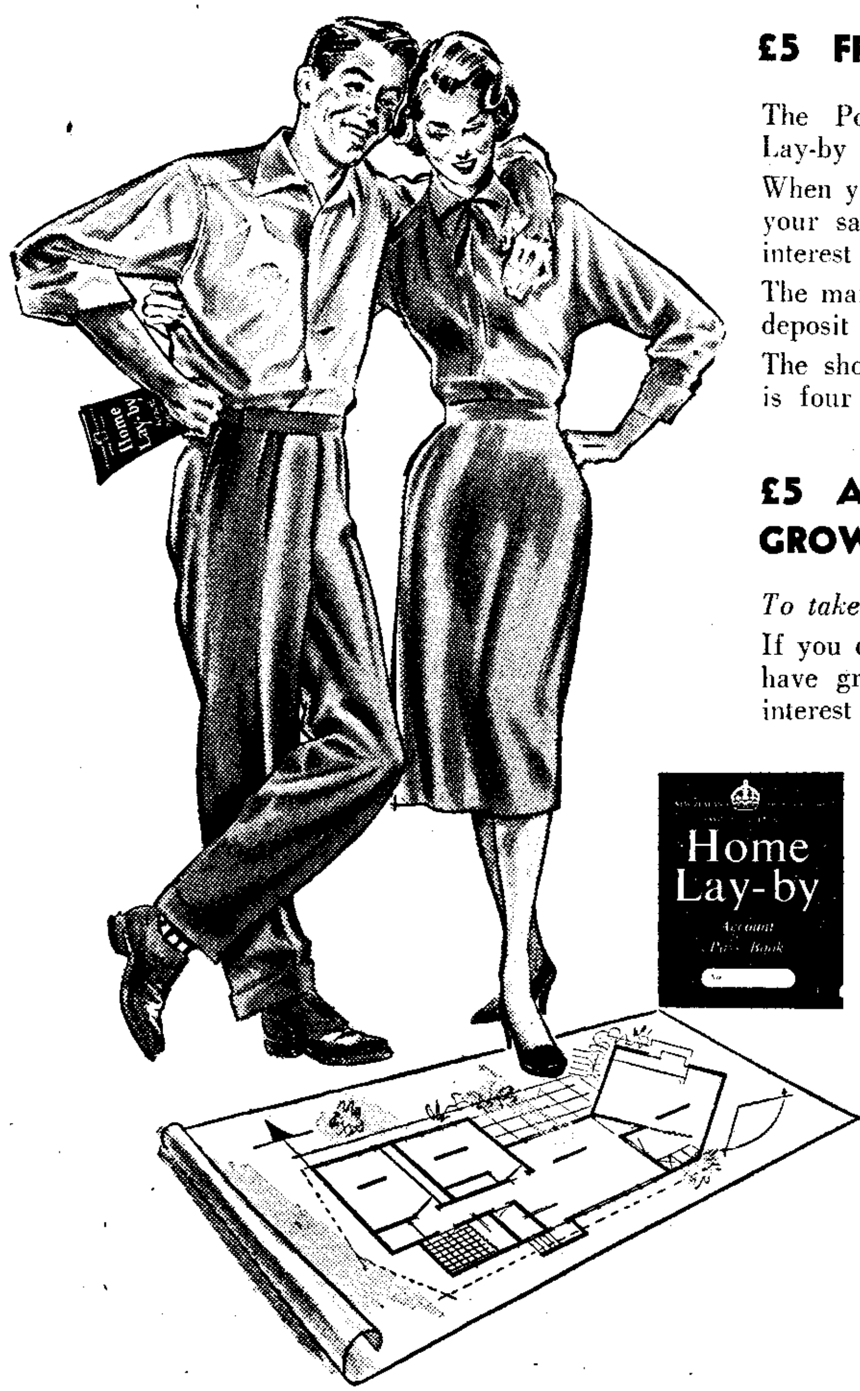
Save for a home of your own through a Post Office

HOME LAY-BY ACCOUNT



£5 FREE DEPOSIT FOR EVERY £100 YOU SAVE

The Post Office Savings Bank has pleasure in introducing Home Lay-by Accounts for those saving for a home of their own.

When you open a Home Lay-by Account—and you can do it right now—your savings qualify for the normal Post Office Savings Bank rate of interest (3%) *plus* a free deposit of £5 for every £100 you save.

The maximum sum which qualifies for a free deposit is £1000. The free deposit on this is £50.

The shortest period in which the maximum free deposit can be earned is four years—representing deposits of £250 a year.

£5 A WEEK SAVED FOR FOUR YEARS GROWS TO £1110

*To take some general examples:**

If you deposit £5 a week for four years (£250 a year) your money will have grown to £1110. This is made up of your £1000 deposits, £60 interest and £50 free deposits.

If you save your £1000 in five years (at £4 a week), it earns nearly £77 in interest and £50 as a free deposit—a total of £1126.

Savings of, say, £400 in four years (£2 a week) would have a withdrawal value, including £20 free deposits, of approximately £444.

The free deposits will be paid only on money which is spent on buying a home, or a section on which your home will be built.

If a man and his fiancee save separately for a home of their own, both Home Lay-by Accounts may qualify for the maximum free deposits, even though only one house is to be built.

**These examples are based on 50 deposits each year.*

ASK AT YOUR LOCAL POST OFFICE FOR A LEAFLET IN WHICH THE HOME LAY-BY ACCOUNT IS FULLY EXPLAINED

Issued by the New Zealand Savings Committee

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