NEW ZEALAND GOVERNMENT

CONVERSION LOANS

Authorised to be raised in accordance with the Provisions of the New Zeoland Loans Act, 1932, whereby the interest and principal are a direct charge upon the public revenues of the Dominion.

ISSUE OF

3% Stock maturing 15th April, 1960-63, with a premium of £3 per cent. and

 $2\frac{1}{2}$ % Stock maturing 15th April, 1949-51, with a premium of £1 per cent.

In Exchange for

4% Stock and Debentures maturing 15th February, 1943-46

OFFER OF CONVERSION:

The Reserve Bank of New Zealand gives notice that on behalf of the Minister of Finance it is authorised to receive applications for the issue of Stock in conversion of 4 per cent. Stock and Debentures maturing 15th February, 1943-46.

In accordance with the terms of the Prospectus, holders of convertible secu-rities are offered conversion as from the 15th May, 1944, into either:—

- (a) 3 per cent. Stock maturing 15th April, 1960-63, or
- (b) 2½ per cent. Stock maturing 15th April, 1949-51.

PREMIUM ON CONVERSION:

Holders who tender their convertible securities for conversion in terms of the Prospectus will receive new securities of the same nominal value, plus a premium of:-

- (1) £3 per centum on the nominal value of the securities tendered for conversion into the 3 per cent. loan maturing 15th April, 1960-63.
- (2) £1 per centum on the nominal value of the securities tendered for conversion into the 21/2 per cent. loan maturing 15th April, 1949-51.

All premiums due on conversion will be met by the issue of securities in the new loans for amounts of £5 or multiples thereof. Fractional amounts of £5 will be paid in cash on the conversion

INTEREST ON CONVERTIBLE SECURITIES:

Interest on the 4 per cent. Stock or Debentures maturing 15th February, 1943-46, will be calculated up to and paid on the 15th May, 1944, after which date interest will cease.

SECURITIES NOT CONVERTED:

Convertible securities subject to this offer and not converted, will be repaid at par on the 15th May, 1944, on pre-sentation to the Reserve Bank of New Zealand of a request for redemption on the prescribed form, accompanied by the relative documents of title such as debentures (with interest coupons intact in respect of the period subsequent to the 15th February, 1944) or certificates of title to stock where such titles are on issue

APPLICATIONS:

Applications for conversion may be for the whole or a part of any holding to which this offer applies, but must be for a multiple of £5, and must be accompanied by any relative documents of title, such as debentures or certifi-cates of title to stock in cases where such certificates have been issued.

COPIES OF PROSPECTUS and forms of application may be obtained at the Reserve Bank of New Zealand, Wellington; at the District Treasury Offices at Auckland, Christchurch or Dunedin; at any branch of any Trading Bank in New Zealand, or at any Pastal Maney. New Zealand, or at any Postal Money-order Office in the Dominion; at any of which places completed applications for conversion may be lodged.

EARLY ACTION IS NECESSARY—List Closes 11th March, 1944

An advertisement authorised by the Reserve Bank of New Zealand, Wellington,

"High-Roads of English Literature"

OR six years now "Readings from English Literature," by Professor T. D. Adams, has been a weekly session from Station 4YA, Dunedin. For the most part, the method has been to present a variety of themes or of writers in prose and verse. The general preference among listeners seems to be for that kind of reading; but this year, Professor Adams proposes to reduce themes to a minimum and to concentrate on great British poets and prose-writers, taking them in their chronological order. By this method, regular listeners may get a bird's-eye view of three or four centuries of our literary history. Starting with Shakespeare and his contemporaries in drama, poetry and prose (including the Authorised Version of the Bible, which falls appropriately on Good Friday), listeners will make the acquaintance at first hand of some 40 writers, ending with the great English woman-poet, Christina Rossetti, on December 29—that being the date in 1894 on which she died; so Christina that the copyright period of 50 years will have expired on that last Friday of the year.

The following is the schedule for the year (the numbers 1 to 37 indicate sessions in what is to be known as the "High-roads of English Literature" series):

March 3: Autumn in Prose and Verse. March 10: (1) William Shakespeare March 17: (2) Shakespeare's Contempor-

March 24: (3) Scenes from Shakespeare's

March 31 (4) The Elizabethan Lyric. April 7: (5) The English Bible—Author-ised Version.

March 31 (4) The Elizabethan Lyric.

April 7: (5) The English Bible—Authorised Version.

April 14: (6) John Milton (1608-74).

April 21: (1) John Donne (1572-1631)

and the other Metaphysical Poets.

April 28: (8) John Dryden (1631-1700).

May 5: (9) John Bunyan (1628-88).

May 12: (10) Daniel Defoe (1660-1731).

May 19: (11) Jonathan Swift.

June 2: Winter in Prose and Verse.

June 9: An Interlude of Twentieth Century

Poetry.

June 16: (13) Samuel Richardson (16891761) and Henry Field (1707-54).

June 30: (14) Samuel Johnson (1709-84)

and Oliver Goldsmith (1730-74).

June 30: (15) Edward Gibbon (1737-94)

and Edmund Burks (1729-97).

July 7: (16) William Collins (1721-59)

and Thomas Gray (1716-71).

July 14: (17) William Cowper (17311800), George Crabbe (1754-1832) and

William Blake (1757-1827).

July 21: (18) Robert Burns (1759-96).

July 21: (18) Robert Burns (1759-96).

July 23: (19) Women-writers from Dorothy

Osborne (1627-95) to Mary Mitford

(1787-1855).

August 18: (21) Samuel Taylor Coleridge

August 25: (22) George Gordon Byron

September 1: Spring in Prose and Verse.

September 8: (23) Percy Bysshe Shelley

September 19: (26) Jane Austen

October 6: Animals in Prose and Verse.

October 13: (27) Women Writers from

Elizabeth Gaskell (1810-65), to Mary

Webb (1883-1927).

October 20: (28) Charles Lamb

October 27: (29) Thomas De Quincey

November 3: (3) William Hazilit

November 10: (31) Alfred Tennyson

November 17: (32) Robert Browning

November 18: (33) Matthew Arnold

December 18: (34) W. M. Thackeray.

December 18: (35) Charles Dickens

December 29: (36) Herman Melville

December 29: (37) Christina Rosetti.