

1856.

HOUSE OF REPRESENTATIVES.

REPORT OF THE SELECT COMMITTEE
ON THE
BANK OF ISSUE.

EXTRACTS FROM THE VOTES AND PROCEEDINGS OF THE HOUSE OF
REPRESENTATIVES.

VOTES, No. 6, TUESDAY, APRIL 29, 1856.

5. Bank of Issue:—Mr. Macandrew moved, That a Select Committee be appointed to take further evidence on the subject of the Bank of Issue; report to be brought up on Friday next; committee to consist of Mr. Fox, Mr. Stafford, Mr. Hall, Mr. Elliott, Mr. Fitzherbert, Mr. Daldy, Mr. Campbell, Mr. Ludlam, Mr. Sewell, and the mover.
Question put and passed.
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VOTES, No. 9, FRIDAY, MAY 2, 1856.

4. Bank of Issue:—Mr. Fox, Chairman of the Committee on the Bank of Issue, brought up the Report of the Committee, which was read, and ordered to be printed.

REPORT.

THE SELECT COMMITTEE of the House of Representatives, appointed April 29, 1856, "*to take further evidence on the subject of the Bank of Issue,*" having given careful consideration to the matters referred to them, report as follows:—

That this Committee are of opinion that it is necessary to afford facilities for extending banking operations in this Colony, and that any obstructions now existing should be withdrawn as speedily as possible; for which purpose the prohibition of the issue of notes by private banks should be forthwith repealed.

WILLIAM FOX, *Chairman.*

Committee Room, House of Representatives.
May 2, 1856.