

Leave given ; and on the motion of Mr. Sewell, Mr. Speaker left the chair, and the House resolved itself into a committee of the whole for further consideration of the Bill.

On Mr. Speaker resuming the chair, the Chairman reported the Bill with amendments.

Mr. Sewell moved, That the Pensions Bill be re-committed, and its further consideration in Committee ordered to stand an order of the day for to-morrow.

Question put and passed.

9. Adjournment :—On motion of Mr. Carleton, the House adjourned at half-past five o'clock, until to-morrow at noon.

NOTICES OF MOTION AND ORDERS OF THE DAY.

FRIDAY, MAY 2, 1856.

1. MR. MACANDREW to move for leave to bring in "a Bill to confer certain powers upon Justices of the Peace, and to provide for the more effective administration of justice."

2. MR. MACANDREW to move, That it is expedient to repeal the Bank Charter Ordinance, Sess. 11, No. 13; also, the Paper Currency Ordinance, Sess. 8, No. 16, and the Paper Currency Amendment Ordinance, Sess. 11, No. 14—

To empower the Governor to grant charter of incorporation for the establishment of Banking Companies throughout New Zealand; such Banking Companies as well as any other Companies incorporated by her Majesty, or by Act of the Imperial Parliament to have power to issue notes payable to bearer on demand; subject to the following general conditions, viz. :—

1. That the amount of such issue shall not exceed the amount of the Bank paid up capital.
2. That the notes shall be payable in coin at the place of issue only.
3. That every Bank issuing notes shall keep in reserve an amount of coin equal to one-third of notes in circulation.
4. That every Bank issuing notes shall make monthly returns to the Governor, shewing the average amount of its circulation, and the amount of coin in reserve.
5. That the Governor shall have the power of inspection in order to verify such returns.
6. That the name and designation of the copartnership of every such Bank shall be published annually in the "The New Zealand Government Gazette," and in the local papers.
7. That any person or persons issuing notes payable on demand, contrary to the foregoing provisions shall be subject to a penalty.

That the Government be requested to prepare and bring in a Bill embodying the foregoing general principles.

3. MR. CAMPBELL to move, by way of amendment, That the following words be omitted from the proposed reply to the Governor's speech :—"Fully sensible of the duty which devolves upon the General Legislature of the Colony, of maintaining unimpaired the authority and functions which are reserved to the General Government by the Constitution; it will be our earnest endeavour, as one of the branches of that Legislature, to join in exercising those functions in cordial co-operation with the Provincial authorities, and with as little interference as possible in all matters within their own Municipal sphere."

ORDERS OF THE DAY.

1. Report of Committee on Bank of Issue.
2. MR. SEWELL to move a reply to his Excellency's address on opening the session.
3. Pensions Bill—to be recommitted.

CHARLES CLIFFORD,
Speaker.