

1939.
NEW ZEALAND.

BALANCE-SHEETS

AND

STATEMENTS OF ACCOUNTS

OF VARIOUS

GOVERNMENT DEPARTMENTS

FOR THE

YEAR 1938-39.

AUDITED ACCOUNTS.

(Presented to Parliament in Terms of Section 57 of the Finance Act, 1932.)

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THE FOLLOWING ACCOUNTS WERE NOT AVAILABLE FOR PRINTING IN THIS PUBLICATION AND WILL BE INCLUDED IN A SUPPLEMENT.

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| Administration of Western Samoa. | Lands and Survey Department— <i>continued.</i> |
| Agriculture Department—Departmental. | Wairoa Harbour Endowment Account. |
| Air Department. | Wanganui Harbour Endowment Account. |
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| Electoral. | Departmental. |
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| Employment Promotion Fund. | Maori Purposes Fund. |
| External Affairs Department. | Native Housing. |
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| Government Stores Marine Insurance Fund. | Native Trustee. |
| Greymouth Harbour Board—Special Coal Rate. | Navy Department. |
| Health Department. | New Zealand Reparation Estates. |
| Howard Estate. | Pensions Department. |
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| Land and Income Tax Department. | Reserve Fund Account. |
| Land for Settlements Account. | Samoan Loan Suspense and Sinking Fund Account. |
| Lands and Survey Department— | Scenic Reserves Account. |
| Auckland Museum Endowment Account. | Small Farms Scheme. |
| Departmental. | State Balance-sheet. |
| Geraldine County River Board Endowment Account. | State Income and Expenditure Account. |
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| Hunter Soldiers' Assistance Trust Deposit Account. | Surveys of Native Land. |
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EXPLANATORY MEMORANDUM.

The following notes are explanatory of the more important matters relating to the preparation of the balance-sheets and revenue accounts included in B.-1 [Pt. IV], 1939, which are prepared on an income and expenditure basis and present a more comprehensive statement of the financial operations of departments and services than is possible in the cash statements included in papers B.-1 [Pts. I and II].

(i) *Authority*.—Section 57 of the Finance Act, 1932, requires the preparation of these accounts and their presentation to Parliament.

(ii) *Capital*—

(a) *General*: The amounts under this heading in the accounts usually represent the value of fixed assets at the conclusion of the financial year, and the amounts are divided to show loan capital separate from that provided from revenue or other source.

(b) *Public Works Loans*: Loans for the Public Works Fund (General Purposes Account) are shown as Public Works Fund Capital in the appropriate accounts recording the expenditure. Redemptions of those loans are allocated by the Treasury to the accounts whose expenditure is represented by the least productive assets.

(iii) *Depreciation*.—Treasury Instruction No. 97 specifies various rates of depreciation based on an estimated average life for different classes of assets. The rates are computed usually on the original capital cost. If the nature of a Department's depreciating assets calls for special rates, these are approved as required.

(iv) *Exchange*.—Exchange on all remittances abroad is charged to the Consolidated Fund and appears in the State Income and Expenditure Account; it is not recouped from the various departmental votes in the Consolidated Fund nor from the various separate or special accounts as regards capital expenditure charged in the first instance to the Public Works Fund. Exchange on remittances abroad for purchases of materials and miscellaneous services is, however, recouped from the following separate or special accounts:—

Electric Supply.

Land for Settlements.

Main Highways.

State Coal-mines.

State Forests.

Employment Promotion Fund.

Accounts outside the Public Account (*e.g.*, Post Office Account, State Fire Insurance Office Account, &c.).

No recoupment is made from separate or special accounts (either within or outside the Public Account) for exchange on remittances of interest.

(v) *Charges not subject to specific Appropriation*.—In pursuance of the general authority quoted in (i) above, certain charges such as administration, exchange of properties, assessed rental values, interest on capital and depreciation allowances, &c., are made through the Treasury Adjustment Account without cash payments or specific appropriation by Parliament.

(vi) *Interest*.—In the case of separate accounts such as Main Highways Account or State Coal-mines Account, the interest charge shown represents actual interest payable on the loans raised for those specific purposes. In the accounts of other Departments, an average rate, at present 4 per centum per annum, is charged.

(vii) *Rentals*.—Some Departments occupying private premises actually pay rentals. Others occupying Government buildings are assessed annually with rental based on the average rate of interest, the cost or valuation of the property, and the class of building.

(viii) *State Balance-sheet*.—A general balance-sheet and Income and Expenditure Account incorporating the financial transactions of all Government Departments and services are presented.

(ix) *Treasury Adjustment Account*.—This is the equivalent of a "Head Office Account" in branch accounting, and through it are passed inter-departmental transfers and the total of cash transactions for the year. Separate accounts (see vi) having their own cash balances do not utilize a Treasury Adjustment Account.

(x) *Values*.—When the provision of accounts and balance-sheets on a commercial basis by all Departments was first instituted about 1922, it was necessary to bring numerous properties and assets into account by means of a fair valuation. New assets since then, or additions, are usually recorded at actual cost with any depreciation provision shown either as a deduction or separately.

DEPARTMENT OF AGRICULTURE.
NAURU AND OCEAN ISLANDS ACCOUNT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|---|---------|----|----|--|---------|----|----|
| Interest on debentures | 11,520 | 18 | 0 | Annual payment from British Phosphate Commission (in sterling) | 35,848 | 11 | 2 |
| Administration and management charges | 534 | 9 | 9 | Exchange on annual payment | 8,603 | 13 | 1 |
| Audit fee | 5 | 0 | 0 | | | | |
| Balance to Appropriation Account | 32,391 | 16 | 6 | | | | |
| | £44,452 | 4 | 3 | | £44,452 | 4 | 3 |

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|---------------------------------|---------|----|----|--------------------------------|---------|----|----|
| Redemption of debentures | 32,150 | 0 | 0 | Balance, 1st April, 1938 | 24,374 | 6 | 6 |
| Balance, 31st March, 1939 | 24,616 | 3 | 0 | Revenue Account | 32,391 | 16 | 6 |
| | £56,766 | 3 | 0 | | £56,766 | 3 | 0 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|---|----------|----|----|--|----------|----|----|
| | £ | s. | d. | | £ | s. | d. |
| Capital: Debentures at 3½ per cent. | 317,850 | 0 | 0 | Share (16 per cent.), Nauru and Ocean Islands phosphate rights (at cost) | 565,040 | 0 | 0 |
| Interest accrued but not due | 2,285 | 18 | 1 | Proportion of annual payment from British Phosphate Commission accrued but not due | 26,886 | 8 | 5 |
| Reserve Account | 247,190 | 0 | 0 | Cash— | | | |
| Appropriation Account | 24,616 | 3 | 0 | Loans Redemption Account | 10 | 2 | 5 |
| | | | | Deposits: Miscellaneous | 5 | 10 | 3 |
| | | | | | | 15 | 12 |
| | | | | | | | |
| | £591,942 | 1 | 1 | | £591,942 | 1 | 1 |

NOTES.—(1) New Zealand's share of the profits earned by the Commission has been used for capital developments, but is not included in these accounts; (2) the accounts of the British Phosphate Commission for the year ended 30th June, 1938, are published herewith.

L. C. SCOTT, Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Controller and Auditor-General.

THE BRITISH PHOSPHATE COMMISSIONERS.

TRADING ACCOUNT FOR THE YEAR ENDED 30TH JUNE, 1938.

| <i>Dr.</i> | £ | <i>Cr.</i> | £ |
|---|----------|---|----------|
| F.o.b. cost of phosphate, including interest on capital, contribution to a sinking fund for the redemption of capital, and other charges in accordance with Article 11 of the agreement of the 2nd July, 1919 | 940,059 | Phosphate sales and sundry credits, less freight and insurance, &c. | 944,068 |
| Balance | 4,009 | | |
| | £944,068 | | £944,068 |
| Balance carried forward | 15,024 | Balance brought forward at 1st July, 1937 | 11,015 |
| | | Balance for year ended 30th June, 1938 | 4,009 |
| | £15,024 | | £15,024 |

BALANCE-SHEET AS AT 30TH JUNE, 1938.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|--|------------|--|------------|----------------|--|--|--|
| | £ | | £ | | | | |
| United Kingdom Government | 1,325,343 | Nauru and Ocean Island phosphate rights, buildings and plant, ships, investments and deposits, less reserves for depreciation and other charges in accordance with Article 11 of the agreement of the 2nd July, 1919 | 3,174,395 | | | | |
| Commonwealth Government | 1,325,343 | Sundry debtors and phosphate on consignment | 516,722 | | | | |
| New Zealand Government | 504,893 | Voyages in progress | 20,694 | | | | |
| | 3,155,579 | Phosphate and goods in transit | 168,425 | | | | |
| Sinking fund for redemption of capital | 375,921 | Stocks at Nauru, Ocean Island, and elsewhere | 244,293 | | | | |
| Sundry creditors and outstandings | 629,556 | Cash at banks and in hand | 51,551 | | | | |
| Trading Account balance | 15,024 | | | | | | |
| | £4,176,080 | | £4,176,080 | | | | |

We have examined the foregoing Balance-sheet with the books and vouchers of the British Phosphate Commissioners and the audited accounts from London. We have accepted the certificates of officers of the Commissioners for the valuation of the stocks. We have obtained all the information and explanations we have required. In our opinion the Balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the Commissioners' affairs according to the best of our information and the explanations given to us and as shown by the books of the Commissioners.

KENT, BRIERLEY, AND SULLY,
Chartered Accountants (Aust.), Auditors.

DEPARTMENT OF AGRICULTURE—*continued*.
THE ORCHARD TAX ACT, 1927, DEPOSIT ACCOUNT.
REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| | General Purposes Tax under Section 3. | Fireblight-tax under Section 4. | | | Total. |
|--|---------------------------------------|---------------------------------|--------------------|-------------------|----------------------|
| | | Waimea. | Gisborne. | Marlborough. | |
| <i>Expenditure.</i> | | | | | |
| Expenses of collection | £ s. d. 562 18 1 | £ s. d. 12 17 0 | £ s. d. 3 14 0 | £ s. d. 3 15 0 | £ s. d. 583 4 1 |
| Balance to Appropriation Account | 1,382 0 11 | 419 17 7 | 10 17 4 | 15 12 8 | 1,828 8 6 |
| | 1,944 19 0 | 432 14 7 | 14 11 4 | 19 7 8 | 2,411 12 7 |
| <i>Income.</i> | | | | | |
| Tax levied under sections 3 and 4 (including penalty) .. | £ s. d. 2,107 18 9 | £ s. d. 473 4 9 | £ s. d. 15 13 3 | £ s. d. 21 3 6 | £ s. d. 2,618 0 3 |
| Less penalties allowed for prompt payment .. | 162 19 9 | 40 10 2 | 1 1 11 | 1 15 10 | 206 7 8 |
| | 1,944 19 0 | 432 14 7 | 14 11 4 | 19 7 8 | 2,411 12 7 |

APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| | General Purposes Tax under Section 3. | Fireblight-tax under Section 4. | | | Total. |
|---|---------------------------------------|---------------------------------|---------------------|--------------------|-----------------------|
| | | Waimea. | Gisborne. | Marlborough. | |
| <i>Dr.</i> | | | | | |
| Tax irrecoverable, written off | £ s. d. 11 15 8 | £ s. d. .. | £ s. d. .. | £ s. d. .. | £ s. d. 11 15 8 |
| Fruitgrowers' Federation, Fireblight Commission, and Department of Scientific and Industrial Research Balance | 1,408 6 9 | 416 8 10 | .. | .. | 1,824 15 7 |
| | 1,798 16 0 | 434 12 7 | 21 11 2 | 32 6 5 | 2,287 6 2 |
| | 3,218 18 5 | 851 1 5 | 21 11 2 | 32 6 5 | 4,123 17 5 |
| <i>Cr.</i> | | | | | |
| Balance, 1st April, 1938 | £ s. d. 1,836 17 6 | £ s. d. 431 3 10 | £ s. d. 10 13 10 | £ s. d. 16 13 9 | £ s. d. 2,295 8 11 |
| Revenue Account | 1,382 0 11 | 419 17 7 | 10 17 4 | 15 12 8 | 1,828 8 6 |
| | 3,218 18 5 | 851 1 5 | 21 11 2 | 32 6 5 | 4,123 17 5 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| | General Purposes Tax under Section 3. | Fireblight-tax under Section 4. | | | Total. |
|---------------------------------|---------------------------------------|---------------------------------|-------------------|-------------------|---------------------|
| | | Waimea. | Gisborne. | Marlborough. | |
| <i>Liabilities.</i> | | | | | |
| Creditors: Departmental | £ s. d. 166 2 5 | £ s. d. 12 17 0 | £ s. d. 6 17 0 | £ s. d. 6 11 6 | £ s. d. 192 7 11 |
| Suspense Accounts | 18 0 0 | 3 1 8 | .. | .. | 21 1 8 |
| Appropriation Accounts | 1,798 16 0 | 434 12 7 | 21 11 2 | 32 6 5 | 2,287 6 2 |
| | 1,982 18 5 | 450 11 3 | 28 8 2 | 38 17 11 | 2,500 15 9 |
| <i>Assets.</i> | | | | | |
| Sundry debtors— | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| Departmental | 374 8 11 | 6 5 4 | 1 9 5 | 0 13 0 | 382 16 8 |
| General | 281 12 7 | 17 4 1 | 4 1 9 | 1 19 8 | 304 18 1 |
| Cash in Deposit Account | 1,326 16 11 | 427 1 10 | 22 17 0 | 36 5 3 | 1,813 1 0 |
| | 1,982 18 5 | 450 11 3 | 28 8 2 | 38 17 11 | 2,500 15 9 |

L. C. SCOTT, Accountant, Department of Agriculture, Wellington.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

AUDIT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | £ | s. | d. | <i>Income.</i> | | | £ | s. | d. |
|--|--|---------|---------|----|----|--|--|--|---------|----|----|
| Salaries | | | 65,805 | 1 | 9 | Fees due | | | 38,062 | 7 | 4 |
| Advertising, books, &c. | | | 203 | 10 | 7 | Excess of expenditure over income | | | 43,353 | 5 | 3 |
| Allowances: London and Samoa | | | 899 | 1 | 2 | | | | | | |
| Office fittings and requisites | | | 148 | 3 | 2 | | | | | | |
| Postages | | | 324 | 7 | 0 | | | | | | |
| Rent | | | 1,624 | 15 | 6 | | | | | | |
| Telephone services | | | 282 | 13 | 7 | | | | | | |
| Temporary assistance | | | 871 | 2 | 1 | | | | | | |
| Travelling-expenses | | | 7,612 | 10 | 2 | | | | | | |
| Transfer expenses: London | | | 312 | 5 | 10 | | | | | | |
| Printing and stationery | | | 415 | 5 | 8 | | | | | | |
| Transfer and removal expenses | | | 1,268 | 1 | 4 | | | | | | |
| Overtime and meal allowances | | | 1,314 | 9 | 0 | | | | | | |
| Compassionate grant | | | 112 | 0 | 0 | | | | | | |
| Depreciation— | | | | | | | | | | | |
| Mechanical appliances | | £ s. d. | 46 | 16 | 3 | | | | | | |
| Furniture and fittings | | | 103 | 15 | 4 | | | | | | |
| Books | | | 69 | 7 | 0 | | | | | | |
| | | | 219 | 18 | 7 | | | | | | |
| Assets provisionally written off | | | | 2 | 7 | 2 | | | | | |
| | | | £81,415 | 12 | 7 | | | | £81,415 | 12 | 7 |
| | | | | | | | | | | | |
| | | | | | | | | | | | |
| Balance | | | 43,353 | 5 | 3 | Sale of stores | | | 2 | 0 | 0 |
| Interest on capital | | | 54 | 11 | 8 | Excess of expenditure over income, carried forward | | | 43,405 | 16 | 11 |
| | | | £43,407 | 16 | 11 | | | | £43,407 | 16 | 11 |

BALANCE-SHEET OF THE AUDIT DEPARTMENT AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | £ | s. | d. | <i>Assets.</i> | | | £ | s. | d. |
|-------------------------------------|--|---------|---------|----|----|---|--|--|---------|----|----|
| Capital | | | 1,475 | 18 | 11 | Furniture and fittings | | | 518 | 5 | 10 |
| Treasury Adjustment Account | | | 45,341 | 7 | 2 | Mechanical appliances | | | 327 | 13 | 6 |
| Creditors— | | | | | | Books | | | 629 | 19 | 7 |
| Departmental | | £ s. d. | 147 | 10 | 9 | Stationery | | | 158 | 13 | 9 |
| Sundry | | | 402 | 18 | 7 | Stamps | | | 75 | 11 | 7 |
| | | | 550 | 9 | 4 | Debtors: Sundry | | | 2,257 | 13 | 9 |
| Fees paid in advance | | | 5 | 19 | 6 | Assets in Suspense | | | 2 | 7 | 2 |
| Writing-off, Suspense | | | 2 | 7 | 2 | Excess of expenditure over income | | | 43,405 | 16 | 11 |
| | | | £47,376 | 2 | 1 | | | | £47,376 | 2 | 1 |

CYRIL G. COLLINS, F.R.A.N.Z.,
Deputy Controller and Auditor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

CENSUS AND STATISTICS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|---|----|----------------|-----------|----------|---|----|----------------|-----------|----------|
| Salaries | .. | 24,903 | 4 | 10 | Work done | .. | 1,604 | 0 | 9 |
| Freight, cartage, &c. | .. | 24 | 11 | 8 | Sale of publications | .. | 492 | 8 | 2 |
| Fuel, light, and office cleaning | .. | 201 | 1 | 1 | Balance carried down | .. | 34,087 | 17 | 4 |
| Maintenance of mechanical appliances | .. | 65 | 16 | 7 | | | | | |
| Overtime and meal allowance | .. | 516 | 1 | 4 | | | | | |
| Postage and telegrams | .. | 910 | 3 | 6 | | | | | |
| Printing and stationery | .. | 1,471 | 17 | 10 | | | | | |
| Rent of offices | .. | 1,028 | 18 | 2 | | | | | |
| Preparation of statistical publications | .. | 4,349 | 17 | 8 | | | | | |
| Collection of statistics | .. | 2,360 | 14 | 0 | | | | | |
| Telephone services | .. | 96 | 15 | 2 | | | | | |
| Travelling-expenses | .. | 14 | 13 | 11 | | | | | |
| Miscellaneous expenses | .. | 71 | 1 | 7 | | | | | |
| Census, 1936 | .. | 23 | 1 | 9 | | | | | |
| Depreciation | .. | 146 | 7 | 2 | | | | | |
| | | <u>£36,184</u> | <u>6</u> | <u>3</u> | | | <u>£36,184</u> | <u>6</u> | <u>3</u> |
| | | £ | s. | d. | | | £ | s. | d. |
| Balance brought down | .. | 34,087 | 17 | 4 | Excess of expenditure over income | .. | 34,168 | 13 | 3 |
| Interest on capital | .. | 80 | 15 | 11 | | | | | |
| | | <u>£34,168</u> | <u>13</u> | <u>3</u> | | | <u>£34,168</u> | <u>13</u> | <u>3</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|-------------------------------------|----|----------------|-----------|----------|---|----|----------------|-----------|----------|
| Capital Account | .. | 2,279 | 15 | 2 | Furniture | .. | 609 | 19 | 8 |
| Creditors— | | | | | Mechanical appliances | .. | 1,477 | 11 | 4 |
| Sundry | .. | 523 | 11 | 5 | Library | .. | 45 | 17 | 0 |
| Departmental | .. | 79 | 9 | 0 | Departmental debtors | .. | 10 | 9 | 10 |
| Treasury Adjustment Account | .. | 33,429 | 15 | 6 | Excess of expenditure over income | .. | 34,168 | 13 | 3 |
| | | <u>£36,312</u> | <u>11</u> | <u>1</u> | | | <u>£36,312</u> | <u>11</u> | <u>1</u> |

J. W. BUTCHER, Government Statistician.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

CROWN LAW OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|----|---------------|-----------|-----------|---|----|---------------|-----------|-----------|
| Salaries | .. | 7,710 | 2 | 10 | Law-costs | .. | 185 | 4 | 0 |
| Annual certificates | .. | 44 | 2 | 0 | Balance | .. | 8,702 | 12 | 2 |
| Printing and stationery | .. | 225 | 3 | 8 | | | | | |
| Postages | .. | 17 | 12 | 6 | | | | | |
| Purchase of Law Reports, &c. | .. | 139 | 11 | 9 | | | | | |
| Telephone services | .. | 153 | 16 | 1 | | | | | |
| Advertising, newspapers, &c. | .. | 3 | 14 | 9 | | | | | |
| Office fittings, repairs, and requisites | .. | 33 | 1 | 5 | | | | | |
| Travelling-expenses | .. | 19 | 1 | 3 | | | | | |
| Sundry expenses | .. | 12 | 10 | 0 | | | | | |
| Rent | .. | 296 | 9 | 0 | | | | | |
| Depreciation— | | £ | s. | d. | | | | | |
| Furniture and fittings | .. | 37 | 14 | 0 | | | | | |
| Library | .. | 194 | 16 | 11 | | | | | |
| | | <u>232</u> | <u>10</u> | <u>11</u> | | | | | |
| | | <u>£8,887</u> | <u>16</u> | <u>2</u> | | | <u>£8,887</u> | <u>16</u> | <u>2</u> |
| | | £ | s. | d. | | | £ | s. | d. |
| Balance brought down | .. | 8,702 | 12 | 2 | Excess of expenditure over income | .. | 8,745 | 16 | 11 |
| Interest on capital | .. | 43 | 4 | 9 | | | | | |
| | | <u>£8,745</u> | <u>16</u> | <u>11</u> | | | <u>£8,745</u> | <u>16</u> | <u>11</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|-------------------------------------|----|---------------|-----------|----------|---|----|---------------|-----------|----------|
| Capital | .. | 1,007 | 12 | 0 | Furniture and fittings | .. | 49 | 5 | 4 |
| Creditors— | | £ | s. | d. | Mechanical office appliances | .. | 0 | 10 | 0 |
| Departmental | .. | 4 | 5 | 2 | Library | .. | 957 | 16 | 8 |
| Sundry | .. | 0 | 13 | 0 | Debtors: Departmental | .. | 4 | 18 | 9 |
| | | <u>4</u> | <u>18</u> | <u>2</u> | Payments in advance | .. | 48 | 3 | 0 |
| Treasury Adjustment Account | .. | 8,794 | 0 | 6 | Excess of expenditure over income | .. | 8,745 | 16 | 11 |
| | | <u>£9,806</u> | <u>10</u> | <u>8</u> | | | <u>£9,806</u> | <u>10</u> | <u>8</u> |

H. H. CORNISH, Solicitor-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

CUSTOMS DEPARTMENT.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | | | <i>Cr.</i> | | | |
|--------------------------------------|--------|-------|------------|------------|---------------------------------------|-------------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Administrative charges— | | | | | Customs and excise duties | 10,645,186 | 13 7 |
| Salaries | 98,828 | 11 7 | | | Beer duty | 1,075,867 | 14 10 |
| Pay of non-permanents | 4,955 | 7 8 | | | Brewery supervision fees | 1,144 | 1 4 |
| Allowances, overtime, and rewards | 7,309 | 10 11 | | | Customs fines | 501 | 10 0 |
| Expenses of official representative, | | | | | Customs Agents' license fees | 398 | 10 0 |
| London | 955 | 14 11 | | | Distillation Act fees | 60 | 0 0 |
| Expenses of official representative, | | | | | Gold-export duty (12s. 6d. per ounce) | 100,457 | 9 4 |
| New York | 1,724 | 19 6 | | | Hop-beer license fees | 84 | 10 0 |
| Postages and telegrams | 2,000 | 1 6 | | | Profit on realization of assets | 8 | 19 5 |
| Printing and stationery | 3,490 | 10 3 | | | Sale of seizures | 24 | 10 1 |
| Services rendered by Post and | | | | | Sales-tax | 3,551,698 | 5 1 |
| Telegraph Department | 2,080 | 11 6 | | | Sales-tax license fees | 555 | 0 0 |
| Transfer and removal expenses .. | 1,727 | 1 6 | | | Territorial revenue | 1 | 0 0 |
| Travelling allowances and expenses | 736 | 11 6 | | | Timber-export duty | 2 | 11 8 |
| Rent | 5,416 | 15 8 | | | Tobacco Act license fees | 644 | 0 0 |
| Maintenance and repairs | 472 | 17 2 | | | Warehouse license fees | 11,247 | 12 3 |
| Miscellaneous expenses | 4,808 | 9 5 | | | | | |
| | | | 134,507 | 3 1 | | | |
| Grants to Cook and Niue Islands .. | | | 4,839 | 0 0 | | | |
| Depreciation | | | 1,427 | 3 0 | | | |
| Writing off reserve | | | | 4 16 3 | | | |
| Balance carried down | | | 15,247,104 | 5 3 | | | |
| | | | | | | | |
| | | | 15,387,882 | 7 7 | | £15,387,882 | 7 7 |
| | | | | | | | |
| | | | | | | | |
| Interest on capital | | | 794 | 17 11 | Balance brought down | 15,247,104 | 5 3 |
| Excess of revenue over expenditure | | | 15,246,309 | 7 4 | | | |
| | | | | | | | |
| | | | 15,247,104 | 5 3 | | £15,247,104 | 5 3 |

NOTE.—Percentage cost of collection including depreciation and interest on capital, 0.9203 = 18s. 5d.

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|------------------------------------|---------|-------|-------------|----------------|------------------------------------|-------------|-------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Capital— | | | | | Land | 8,202 | 0 0 |
| Public Works Fund Capital Ac- | | | | | Buildings | 6,903 | 11 2 |
| count | 10,700 | 10 9 | | | Bicycles | 5 | 5 1 |
| Consolidated Fund Capital Ac- | | | | | Furniture and fittings | 3,860 | 3 5 |
| count | 9,722 | 4 8 | 20,422 | 15 5 | Mechanical office appliances | 1,451 | 15 9 |
| Writing off reserve | | | | 4 16 3 | Saleable books | 83 | 11 0 |
| Creditors— | | | | | Stamps, postage | 172 | 15 6 |
| Departmental | 882 | 11 0 | | | Stocks— | | |
| Sundry | 4,810 | 5 7 | 5,692 | 16 7 | Stationery | 623 | 18 8 |
| Fees paid in advance | | | 10,319 | 5 0 | Uniform trimmings | 38 | 7 10 |
| Amounts held on deposit— | | | | | Testing and gauging instru- | | |
| Customs duties | 108,039 | 6 6 | | | ments | 372 | 16 0 |
| Immigration Restriction Acts .. | 4,260 | 0 0 | | | Testing-glasses | 32 | 19 6 |
| Export Control Boards | 9,199 | 19 3 | | | Sealing pliers and crown | | |
| Excess of revenue over expenditure | | | 121,499 | 5 9 | locks | 20 | 9 8 |
| | | | 15,246,309 | 7 4 | | | 1,088 11 8 |
| | | | | | Debtors— | | |
| | | | | | Departmental | 34,868 | 16 2 |
| | | | | | Sundry | 12,695 | 19 0 |
| | | | | | | | 47,564 15 2 |
| | | | | | Deposit Accounts— | | |
| | | | | | Receiver-General | 96,935 | 0 0 |
| | | | | | Collectors of Customs | 11,104 | 6 6 |
| | | | | | Immigration Restriction | | |
| | | | | | Acts | 4,260 | 0 0 |
| | | | | | Honey-export Control Act, | | |
| | | | | | 1924 | 2 | 4 11 |
| | | | | | Meat-export Control Act, | | |
| | | | | | 1921-22 | 4,486 | 12 1 |
| | | | | | Wool Industry Promotion | | |
| | | | | | Act, 1936 | 4,711 | 2 3 |
| | | | | | | | 121,499 5 9 |
| | | | | | Assets in Suspense | | 4 16 3 |
| | | | | | Treasury Adjustment Account .. | 15,213 | 411 15 7 |
| | | | | | | | |
| | | | £15,404,248 | 6 4 | | £15,404,248 | 6 4 |

E. D. GOOD, Comptroller of Customs.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1. [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—*continued*.
STATEMENT OF ACCOUNTS AT THE 31st MARCH, 1939—*continued*.
 GENERAL BALANCE-SHEET
 AT 31st MARCH, 1939, AS COMPARED WITH POSITION AT 31st MARCH, 1938—*continued*.

| Liabilities. | 1938-39. | | | 1937-38. | | | Assets. | | | 1938-39. | | | 1937-38. | | | |
|---|-----------|---------|----|-------------|--------|----|-------------|-------|----|--|-------|----|----------|--------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | |
| Brought forward | | | | 14,340,659 | 11 | 0 | 14,429,864 | 4 | 6 | Brought forward | | | | | | |
| Sundry Creditors— | | | | | | | | | | Balance in Electric Supply Account at the end of year— | | | | | | |
| North Island scheme | 100,632 | 17 | 2 | | | | 86,139 | 11 | 3 | Cash in Public Account | 7,000 | 5 | 9 | 44,198 | 7 | 10 |
| South Island scheme | 36,102 | 10 | 8 | | | | 40,896 | 4 | 1 | Imprests outstanding | 8,926 | 5 | 2 | 18,836 | 18 | 2 |
| Surveys and general | | | | | | | 168 | 3 | 3 | | | | | 63,055 | 6 | 0 |
| Charges paid in advance— | | | | 136,735 | 7 | 10 | 127,204 | 3 | 7 | Suspense Account | | | | 266 | 11 | 9 |
| North Island scheme | | 8 | 16 | | | | 2 | 1 | 6 | | | | | | | |
| South Island scheme | | 723 | 9 | 0 | 732 | 5 | 5 | 1,662 | 12 | 4 | | | | | | |
| Depreciation Reserve— | | | | | | | | | | Stocks—Surveys and General | | | | | | |
| North Island scheme | 1,042,932 | 14 | 2 | | | | 1,664 | 13 | 10 | | | | | | | |
| South Island scheme | 637,799 | 5 | 1 | | | | 1,016,184 | 7 | 5 | | | | | | | |
| Sinking Fund— | | | | | | | 552,104 | 19 | 1 | | | | | | | |
| Amount utilized for redemption of loans | 496,364 | 8 | 4 | | | | 1,680,731 | 19 | 3 | | | | | | | |
| Available for further redemptions .. | 595,513 | 18 | 8 | | | | | | | | | | | | | |
| Writings-off in Suspense— | | | | | | | | | | | | | | | | |
| North Island scheme | | 0 | 12 | 6 | | | | | | | | | | | | |
| South Island scheme | | 1,021 | 2 | 7 | | | | | | | | | | | | |
| General Reserve— | | | | | | | | | | | | | | | | |
| South Island scheme | | | | | 87,199 | 6 | 0 | | | | | | | | | |
| Total | | | | £17,338,958 | 11 | 7 | £17,416,993 | 7 | 4 | Sundry debtors for interest due but unpaid | | | | | | |
| Contingent Liability. | | | | | | | | | | Total | | | | | | |
| Arrears due to Sinking Fund | | 558,076 | 9 | 3 | | | | | | | | | | | | |

NOTES.—(a) No charge for cost of exchange on interest payments made in London is included. (b) Owing to the interconnection of the various schemes, it has not been found practicable to show separately the accounts of these schemes as required by the State Supply of Electrical Energy Act, 1917.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.

I hereby certify that the General Balance-sheet has been duly compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.

ELECTRIC SUPPLY ACCOUNT—continued.
NORTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.
Profit and Loss Appropriation Account
for Year ended 31st March, 1939, compared with Year ended 31st March, 1938.

| | 1938-39. | | | 1937-38. | | | 1938-39. | | | 1937-38. | | |
|---------------------------------------|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| To Balance from previous year | .. | .. | .. | 155,175 | 8 | 4 | .. | .. | .. | .. | .. | .. |
| Adjustment of error 1936-37 | .. | .. | .. | 50,548 | 11 | 7 | .. | .. | .. | .. | .. | .. |
| Sinking Fund Account | 530,169 | 13 | 9 | 154,938 | 7 | 9 | .. | .. | .. | .. | .. | .. |
| | £530,169 | 13 | 9 | £360,662 | 7 | 2 | .. | .. | .. | .. | .. | .. |
| | | | | | | | By Balance from Net Revenue Account | .. | .. | .. | .. | .. |
| | | | | | | | | | | 530,169 | 13 | 9 |
| | | | | | | | | | | £360,662 | 7 | 2 |

Depreciation Reserve Account.

| | | | | | | | | | | | | |
|--|------------|----|----|------------|----|----|---|----|----|------------|----|----|
| To Replacements, renewals, &c. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Balance to General Balance-sheet | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | 21,127 | 2 | 3 | 21,443 | 4 | 6 | .. | .. | .. | .. | .. | .. |
| | 1,042,932 | 14 | 2 | 1,016,184 | 7 | 5 | By Balance at close of previous year | .. | .. | .. | .. | .. |
| | £1,064,059 | 16 | 5 | £1,037,627 | 11 | 11 | Interest at 4 per cent. per annum | .. | .. | .. | .. | .. |
| | | | | | | | Amount set aside as per Net Revenue Account | .. | .. | .. | .. | .. |
| | | | | | | | | | | 1,016,184 | 7 | 5 |
| | | | | | | | | | | 40,647 | 7 | 5 |
| | | | | | | | | | | 7,228 | 1 | 7 |
| | | | | | | | | | | £1,064,059 | 16 | 5 |
| | | | | | | | | | | £1,037,627 | 11 | 11 |

Sinking Fund Account.

| | | | | | | | | | | | | |
|--------------------|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| To Balance | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | 741,037 | 17 | 0 | 210,868 | 3 | 3 | By Balance at close of previous year | .. | .. | .. | .. | .. |
| | £741,037 | 17 | 0 | £210,868 | 3 | 3 | Profit and Loss Appropriation Account | .. | .. | .. | .. | .. |
| | | | | | | | | | | 210,868 | 3 | 3 |
| | | | | | | | | | | 530,169 | 13 | 9 |
| | | | | | | | | | | £741,037 | 17 | 0 |
| | | | | | | | | | | £210,868 | 3 | 3 |

SOUTH ISLAND HYDRO-ELECTRIC-POWER SUPPLY—continued.

Profit and Loss Appropriation Account.

| | 1938-39. | | | 1937-38. | | | 1938-39. | | | 1937-38. | | |
|--|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| To General Reserve Account (reversing debit balance, Southland section as at 31st March, 1938) | 4,800 | 0 | 4 | 12,231 | 1 | 9 | 58,534 | 15 | 8 | 30,986 | 15 | 11 |
| To Sinking Fund Reserve Account | 54,961 | 0 | 11 | 24,702 | 19 | 5 | 1,226 | 5 | 7 | 1,147 | 4 | 11 |
| | £59,761 | 1 | 3 | £36,934 | 1 | 2 | .. | .. | .. | 4,800 | 0 | 4 |
| | | | | | | | By Balance from Net Revenue Account | .. | .. | £36,934 | 1 | 2 |
| | | | | | | | Arrears of rates recovered | .. | .. | | | |
| | | | | | | | Transfer from General Reserve Account | .. | .. | | | |

Depreciation Reserve Account.

| | 1938-39. | | | 1937-38. | | | 1938-39. | | | 1937-38. | | |
|--|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| To Replacements, Renewals, &c. | 19,006 | 8 | 6 | 46,641 | 18 | 1 | 552,104 | 19 | 1 | 467,665 | 9 | 6 |
| To Balance | 637,799 | 5 | 1 | 552,104 | 19 | 1 | 22,084 | 3 | 11 | 18,706 | 12 | 5 |
| | £656,805 | 13 | 7 | £598,746 | 17 | 2 | 82,616 | 10 | 7 | 112,374 | 15 | 3 |
| | | | | | | | By Balance from previous year's statement | .. | .. | £598,746 | 17 | 2 |
| | | | | | | | Interest at 4 per cent. per annum | .. | .. | | | |
| | | | | | | | Amount set aside as per Net Revenue Account | .. | .. | | | |

General Reserve Account.

| | 1938-39. | | | 1937-38. | | | 1938-39. | | | 1937-38. | | |
|--|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| To Transfer to Profit and Loss Appropriation Account under section 13 (2) (b) of the State Supply of Electrical Energy Act, 1917 | 87,199 | 6 | 0 | 4,800 | 0 | 4 | 82,399 | 5 | 8 | 67,703 | 7 | 6 |
| To Balance | .. | .. | .. | .. | .. | .. | .. | .. | .. | 7,264 | 16 | 9 |
| | £87,199 | 6 | 0 | £87,199 | 6 | 0 | 4,800 | 0 | 4 | 12,231 | 1 | 9 |
| | | | | | | | By Balance at close of previous year | .. | .. | £87,199 | 6 | 0 |
| | | | | | | | Adjustment for excess amount transferred to Profit and Loss Appropriation Account, 1936-37 | .. | .. | | | |
| | | | | | | | Profit and Loss Appropriation Account (reversing debit balance, Southland section as at 31st March, 1938) | .. | .. | | | |

Sinking Fund Reserve Account.

| | 1938-39. | | | 1937-38. | | | 1938-39. | | | 1937-38. | | |
|-----------------|----------|----|----|----------|----|----|---|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| Balance | 350,840 | 10 | 0 | 295,817 | 7 | 4 | 295,817 | 7 | 4 | 271,114 | 7 | 11 |
| | .. | .. | .. | .. | .. | .. | 62 | 1 | 9 | 24,702 | 19 | 5 |
| | £350,840 | 10 | 0 | £295,817 | 7 | 4 | 54,961 | 0 | 11 | £295,817 | 7 | 4 |
| | | | | | | | By Balance at close of previous year | .. | .. | | | |
| | | | | | | | Interest | .. | .. | | | |
| | | | | | | | Amount set aside as per Profit and Loss Appropriation Account | .. | .. | | | |

DEPARTMENT OF LABOUR.

INDUSTRIAL DIVISION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|----|----------|----|----|--|----|----------|----|----|
| Salaries, agents' allowances, and overtime .. | .. | 70,046 | 8 | 7 | Penalties imposed by the Court in actions brought for breaches of awards and certain sections of the Industrial Conciliation and Arbitration Act, 1925, and the Apprentices Act, 1923 .. | .. | 602 | 1 | 6 |
| Advertising, supply of newspapers, &c. .. | .. | 451 | 17 | 11 | Factory-registration fees .. | .. | 4,332 | 7 | 0 |
| Motor-cars, motor-cycles, and bicycles: Maintenance and repairing .. | .. | 2,618 | 3 | 9 | Servants' registry office license fees .. | .. | 23 | 0 | 0 |
| Fees payable to assessors on Conciliation Councils .. | .. | 5,529 | 6 | 10 | Weights and measures verification fees .. | .. | 10,437 | 9 | 9 |
| Freight, cartage, and transport charges .. | .. | 111 | 0 | 7 | Rent of buildings .. | .. | 58 | 6 | 11 |
| Heating and lighting of offices .. | .. | 474 | 14 | 3 | Revenue from sale of seized articles .. | .. | 1 | 0 | 0 |
| Law-costs .. | .. | 55 | 8 | 0 | Charges for use of motor-vehicles and other incidental services in connection with weights and measures verification .. | .. | 1,741 | 5 | 1 |
| Postage, telegrams, telephone services .. | .. | 2,900 | 11 | 9 | Sale of departmental publications .. | .. | 522 | 16 | 3 |
| Printing, stationery, office requisites, and typewriter repairs .. | .. | 5,550 | 18 | 1 | Excess of expenditure over income before charging interest carried down .. | .. | 94,956 | 13 | 5 |
| Rates and repairs on property .. | .. | 13 | 17 | 1 | | | | | |
| Rent and rates on office accommodation .. | .. | 4,622 | 16 | 9 | | | | | |
| Transfer expenses, travelling allowances and expenses— | | | | | | | | | |
| Arbitration Court and Conciliation Councils .. | .. | 9,273 | 12 | 4 | | | | | |
| Departmental .. | .. | 6,198 | 8 | 6 | | | | | |
| | | 15,472 | 0 | 10 | | | | | |
| Commission on sale of literature .. | .. | 74 | 11 | 10 | | | | | |
| Miscellaneous expenses .. | .. | 78 | 17 | 9 | | | | | |
| Expenses of tribunal to investigate bakers' dispute .. | .. | 32 | 5 | 2 | | | | | |
| Expenses of delegation to Geneva Conference .. | .. | 2,909 | 4 | 4 | | | | | |
| Provision for depreciation of assets .. | .. | 1,663 | 16 | 4 | | | | | |
| Bad debts .. | .. | 69 | 0 | 1 | | | | | |
| | | £112,674 | 19 | 11 | | | £112,674 | 19 | 11 |
| Excess of expenditure over income before charging interest brought down .. | .. | 94,956 | 13 | 5 | Excess of expenditure over income .. | .. | 95,412 | 15 | 5 |
| Interest on capital .. | .. | 456 | 2 | 0 | | | | | |
| | | £95,412 | 15 | 5 | | | £95,412 | 15 | 5 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|-------------------------------------|----|----------|----|----|---|----|----------|----|----|
| Capital .. | .. | 11,535 | 15 | 5 | Land and buildings .. | .. | 434 | 18 | 0 |
| Creditors— | | | | | Motor-cars, motor-cycles, and bicycles .. | .. | 2,795 | 19 | 0 |
| Departmental .. | .. | 1,155 | 1 | 3 | Furniture and fittings .. | .. | 2,899 | 8 | 6 |
| Sundry .. | .. | 550 | 15 | 2 | Mechanical office appliances .. | .. | 658 | 13 | 10 |
| Factory fees received in advance .. | .. | 3 | 14 | 0 | Library books .. | .. | 1,232 | 8 | 1 |
| | | 1,709 | 10 | 5 | Weights and measures standards .. | .. | 3,514 | 8 | 0 |
| Reserve for bad debts .. | .. | 92 | 12 | 3 | Stationery .. | .. | 395 | 1 | 10 |
| Amounts held on deposit .. | .. | 1,446 | 0 | 2 | Stamps .. | .. | 166 | 14 | 8 |
| Writings-off, Suspense Account .. | .. | 128 | 0 | 1 | Payments in advance .. | .. | 1,299 | 8 | 0 |
| Treasury Adjustment Account .. | .. | 96,339 | 17 | 4 | Debtors— | | | | |
| | | | | | Departmental .. | .. | 28 | 12 | 2 |
| | | | | | Sundry .. | .. | 839 | 7 | 11 |
| | | | | | | | 868 | 0 | 1 |
| | | | | | Assets in Suspense .. | .. | 128 | 0 | 1 |
| | | | | | Deposit Accounts .. | .. | 1,446 | 0 | 2 |
| | | | | | Excess of expenditure over income .. | .. | 95,412 | 15 | 5 |
| | | £111,251 | 15 | 8 | | | £111,251 | 15 | 8 |

HENRY E. MOSTON, Secretary of Labour.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

DEPARTMENT OF LABOUR—*continued.*

EMPLOYMENT DIVISION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|-----------------|-------------|--|-----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Advertising | 11 | 1 1 | Sale of surplus stores | 8 | 18 3 |
| Fitting up Labour Bureaux | 4,680 | 8 10 | Contribution from Employment Promotion Fund under section 34 of the Employment Promotion Act, 1936 | 240,000 | 0 0 |
| Law-costs | 17 | 12 4 | Balance carried down.. .. . | 33,163 | 18 10 |
| Medical expenses | 32 | 0 0 | | | |
| Motor-vehicles, maintenance of | 3,076 | 8 3 | | | |
| Office expenses | 786 | 1 8 | | | |
| Overtime and meal allowances | 639 | 18 8 | | | |
| Postages | 4,175 | 8 5 | | | |
| Printing and stationery | 4,041 | 10 9 | | | |
| Rent, heating, and lighting | 10,499 | 5 4 | | | |
| Salaries and allowances | 95,434 | 7 1 | | | |
| Salaries of clerical assistants | 125,440 | 7 3 | | | |
| Services by other Departments.. .. . | 10,089 | 9 7 | | | |
| Telephone services | 4,200 | 12 7 | | | |
| Transfer and removal expenses.. .. . | 601 | 15 10 | | | |
| Travelling-expenses | 6,470 | 0 2 | | | |
| Typewriters, maintenance of | 110 | 0 0 | | | |
| Furniture, &c., written off | 293 | 14 0 | | | |
| Depreciation.. .. . | 2,572 | 15 3 | | | |
| | <u>£273,172</u> | <u>17 1</u> | | <u>£273,172</u> | <u>17 1</u> |
| Balance brought down | 33,163 | 18 10 | Excess of expenditure over income | 33,845 | 4 3 |
| Interest on capital | 681 | 5 5 | | | |
| | <u>£33,845</u> | <u>4 3</u> | | <u>£33,845</u> | <u>4 3</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|-------------------------------------|----------------|-------------|---|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Capital | 16,714 | 3 4 | Buildings | 503 | 11 3 |
| Creditors— | | | Furniture | 10,263 | 9 10 |
| Sundry | 1,060 | 15 7 | Typewriters | 1,693 | 4 4 |
| Departmental | 4,837 | 6 1 | Motor-vehicles | 4,253 | 17 11 |
| | 5,898 | 1 8 | Official stamps | 14 | 5 0 |
| Writings-off in Suspense | 293 | 14 0 | Debtors— | | |
| Treasury Adjustment Account | 28,297 | 0 9 | Sundry | 9 | 0 2 |
| | | | Departmental | 326 | 13 0 |
| | | | | 335 | 13 2 |
| | | | Assets in Suspense | 293 | 14 0 |
| | | | Excess of expenditure over income | 33,845 | 4 3 |
| | <u>£51,202</u> | <u>19 9</u> | | <u>£51,202</u> | <u>19 9</u> |

A. J. RIDLER, Assistant-Secretary of Labour.

H. PARSONAGE, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

DEPARTMENT OF LABOUR—*continued.*

IMMIGRATION.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|--|----|-----------------|---------------------|-------|--|
| | £ | s. d. | £ | s. d. | |
| Passage-money for immigration | .. | 346 10 0 | | | Recoveries on account of expenditure of previous years: New Zealand Government contributions |
| Less contributions by— | £ | s. d. | | | .. |
| Immigrants .. | .. | 33 0 0 | | | .. |
| Imperial Government .. | .. | 156 15 0 | | | .. |
| | | <u>189 15 0</u> | | | .. |
| | | | 156 15 0 | | Excess of expenditure over income after charging interest .. |
| Refunds passage-money deposited previous years | | | 133 10 0 | | .. |
| Loans for passage-money written off .. | .. | .. | 66 5 3 | | .. |
| Increased provision for doubtful debts .. | .. | .. | 98 5 1 | | .. |
| Interest on capital .. | .. | .. | 132,697 7 3 | | .. |
| Excess income on account of Public Works Fund | | | | | .. |
| National Development Account .. | .. | .. | 58 7 8 | | .. |
| Fares to immigrant artisans in New Zealand .. | .. | .. | 47 9 10 | | .. |
| Grants, accommodation, and initial expenses .. | .. | .. | 6 5 6 | | .. |
| | | | <u>£133,264 5 7</u> | | <u>£133,264 5 7</u> |

BALANCE-SHEET OF LABOUR DEPARTMENT (IMMIGRATION) AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|---|-----------|------------------|-------------------|-------|--|
| | £ | s. d. | £ | s. d. | |
| Capital Account Public Works Fund, 31st March, 1938 .. | 3,317,487 | 17 6 | | | Loans for passage-money to immigrants .. |
| Less recoveries on account of expenditure of previous years, 1938-39 .. | 107 | 13 1 | | | .. |
| | | <u>3,317,380</u> | 4 5 | | Sundry debtors: Immigrant artisans .. |
| Deposits— | | | | | .. |
| Passage-money .. | 47 | 0 0 | | | Administration Account .. |
| Miscellaneous .. | 10 | 0 0 | | | .. |
| | | <u>57</u> | 0 0 | | .. |
| Imperial Government— | | | | | £ |
| Loans to immigrants recovered but not paid .. | 24 | 14 2 | | | s. d. |
| Contributions on passage-money recovered but not paid .. | 38 | 15 4 | | | National Development Account 3,318,782 |
| | 63 | 9 6 | | | 4 4 |
| Less proportion passage-money owing .. | 16 | 10 0 | | | Less excess income, 1938-39 .. |
| | | <u>46</u> | 19 6 | | 58 7 8 |
| Passage-money and other charges owing for immigrant artisans— | | | | | <u>3,318,723 16 8</u> |
| Departmental .. | 834 | 4 10 | | | |
| Ordinary .. | 1,557 | 10 0 | | | |
| | | <u>2,391</u> | 14 10 | | |
| Reserve: Bad debts .. | .. | .. | 200 | 0 0 | |
| Treasury Adjustment Account .. | .. | .. | 134,389 | 15 3 | |
| | | | <u>£3,454,465</u> | 14 0 | <u>£3,454,465 14 0</u> |

HENRY E. MOSTON, Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT.

BLUFF HARBOUR ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | | £ | s. | d. | <i>Payments.</i> | | £ | s. | d. |
|--|--|---------------|----------|-----------|---|--|---------------|----------|-----------|
| Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 1st April, 1938.. | | 465 | 6 | 3 | Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 | | 35 | 3 | 10 |
| Rents | | 1,154 | 0 | 8 | Payments to Bluff Harbour Board under section 132, Harbour Act, 1923 | | 1,133 | 19 | 5 |
| | | | | | Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1939 | | 450 | 3 | 8 |
| | | <u>£1,619</u> | <u>6</u> | <u>11</u> | | | <u>£1,619</u> | <u>6</u> | <u>11</u> |

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | £ | s. | d. | <i>Cr.</i> | | £ | s. | d. |
|---|--|---------------|-----------|----------|------------------------------------|--|---------------|-----------|----------|
| Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 | | 57 | 14 | 0 | Balance from previous year | | 1,524 | 4 | 1 |
| Amount due to Bluff Harbour Board under section 132, Harbours Act, 1923 | | 1,118 | 16 | 10 | Accrued rents | | 866 | 12 | 8 |
| Remissions granted under Mortgages and Lessees Rehabilitation Act | | 610 | 17 | 6 | | | | | |
| Balance carried forward | | 603 | 8 | 5 | | | | | |
| | | <u>£2,390</u> | <u>16</u> | <u>9</u> | | | <u>£2,390</u> | <u>16</u> | <u>9</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|---|--|----------------|-----------|----------|--|--|----------------|-----------|----------|
| Capital | | 25,362 | 12 | 6 | Endowment lands | | 25,362 | 12 | 6 |
| Rent charged in advance | | 401 | 3 | 11 | Sundry debtors for rent | | 718 | 2 | 6 |
| Bluff Harbour Board: Amount not yet paid over | | 450 | 3 | 8 | Postponed rent under Mortgages and Lessees Rehabilitation Act | | 309 | 0 | 0 |
| Sundry creditors: Administration expenses .. | | 22 | 10 | 2 | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1939 | | 450 | 3 | 8 |
| Revenue Account | | 603 | 8 | 5 | | | | | |
| | | <u>£26,839</u> | <u>18</u> | <u>8</u> | | | <u>£26,839</u> | <u>18</u> | <u>8</u> |

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

CLUTHA RIVER TRUST ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | | £ | s. | d. | <i>Payments.</i> | | £ | s. | d. |
|--|--|---------------|----------|----------|--|--|---------------|----------|----------|
| Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, at 1st April, 1938.. | | 131 | 0 | 0 | Amount paid to trustees of Clutha River Trust under section 128, River Boards Act, 1908 .. | | 1,220 | 4 | 6 |
| Rents | | 1,258 | 9 | 0 | Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 | | 64 | 4 | 6 |
| | | | | | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1939 | | 105 | 0 | 0 |
| | | <u>£1,389</u> | <u>9</u> | <u>0</u> | | | <u>£1,389</u> | <u>9</u> | <u>0</u> |

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | £ | s. | d. | <i>Cr.</i> | | £ | s. | d. |
|---|--|---------------|----------|----------|---|--|---------------|----------|----------|
| Amount due to Trustees of Clutha River Trust under section 128, River Boards Act, 1908 .. | | 1,195 | 10 | 6 | Balance brought forward from previous year .. | | 13 | 8 | 0 |
| Administration expenses payable to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 | | 62 | 18 | 6 | Accrued rent | | 1,335 | 19 | 0 |
| Balance carried forward | | 90 | 18 | 0 | | | | | |
| | | <u>£1,349</u> | <u>7</u> | <u>0</u> | | | <u>£1,349</u> | <u>7</u> | <u>0</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|---|--|----------------|----------|----------|--|--|----------------|----------|----------|
| Capital | | 28,480 | 0 | 0 | Endowment lands | | 28,480 | 0 | 0 |
| Rents charged in advance | | 553 | 6 | 6 | Sundry debtors for rent | | 644 | 4 | 6 |
| Sundry creditors for administration expenses .. | | 5 | 5 | 0 | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1939 | | 105 | 0 | 0 |
| Clutha River Trust: Amounts not yet paid over | | 99 | 15 | 0 | | | | | |
| Revenue Account: Balance carried forward .. | | 90 | 18 | 0 | | | | | |
| | | <u>£29,229</u> | <u>4</u> | <u>6</u> | | | <u>£29,229</u> | <u>4</u> | <u>6</u> |

THOS. POUND, Assistant Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

GORE HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | | £ | s. | d. | <i>Payments.</i> | | £ | s. | d. |
|------------------|--|------------|----------|----------|---|--|------------|----------|----------|
| Rents | | 65 | 0 | 0 | Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. | | 1 | 12 | 6 |
| | | | | | Payment to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal and Public Bodies' Empowering Act, 1919.. | | 30 | 17 | 6 |
| | | | | | Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1939 .. | | 32 | 10 | 0 |
| | | <u>£65</u> | <u>0</u> | <u>0</u> | | | <u>£65</u> | <u>0</u> | <u>0</u> |

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--|------------|----------|----------|---------------------------------|----|----|------------|
| Balance brought forward from previous year.. | 16 | 5 | 0 | Accrued rent | 65 | 0 | 0 |
| Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. | 3 | 5 | 0 | Balance carried forward | 16 | 5 | 0 |
| Amount due to Board of Governors of Gore High School under section 89, Reserves and other Lands Disposal Act, 1919 | 61 | 15 | 0 | | | | |
| | <u>£81</u> | <u>5</u> | <u>0</u> | | | | <u>£81</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|----------------------------------|----|---------------|-----------|----------|--|--|---------------|-----------|----------|
| Capital | | 1,300 | 0 | 0 | Land | | 1,300 | 0 | 0 |
| Rents charged in advance | | 16 | 5 | 0 | Revenue Account: Balance carried forward .. | | 16 | 5 | 0 |
| Sundry creditors— | £ | s. | d. | | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Invercargill, on 31st March, 1939 | | 32 | 10 | 0 |
| Gore High School Board .. | 30 | 17 | 6 | | | | | | |
| Administration expenses .. | 1 | 12 | 6 | | | | | | |
| | | <u>32</u> | <u>10</u> | <u>0</u> | | | | | |
| | | <u>£1,348</u> | <u>15</u> | <u>0</u> | | | <u>£1,348</u> | <u>15</u> | <u>0</u> |

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

NORTH ISLAND EXPERIMENTAL DAIRY SCHOOL ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | | | | <i>Payments.</i> | | | |
|---|-------|----|----------------|---|--------|----|----------|
| | £ | s. | d. | | £ | s. | d. |
| Balance in Treasury Deposit Account at 1st April, 1938— | | | | Administration expenses | 10 | 1 | 4 |
| Cash | 3,100 | 18 | 1 | Payment to Massey Agriculture College for benefit of Dairy Research Institute | 530 | 0 | 0 |
| Investments | 8,500 | 0 | 0 | Balance in Treasury Deposit Account at 31st March, 1939— | | | |
| | | | 11,600 | Cash | 102 | 1 | 9 |
| Rents | | | 201 | Investments | 11,500 | 0 | 0 |
| Interest on investments | | | 340 | | | | 11,602 |
| | | | | | | | 1 |
| | | | <u>£12,142</u> | | | | <u>3</u> |
| | | | 1 | | | | <u>1</u> |

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | | | <i>Cr.</i> | | | |
|---|--------|----|----------------|------------------------------------|--------|----|----------------|
| | £ | s. | d. | | £ | s. | d. |
| Administration expenses under section 4, Land Laws Amendment Act, 1927 | 10 | 1 | 4 | Accrued rent | 201 | 5 | 0 |
| Payment to Massey Agriculture College for benefit of Dairy Research Institute | 530 | 0 | 0 | Interest on investments | 351 | 1 | 11 |
| Balance carried down | 12 | 5 | 7 | | | | |
| | | | <u>£552</u> | | | | <u>£552</u> |
| | | | 6 | | | | 6 |
| | | | 11 | | | | 11 |
| Balance | 11,647 | 8 | 0 | Balance, brought down | 12 | 5 | 7 |
| | | | <u>£11,647</u> | Balance from previous year | 11,635 | 2 | 5 |
| | | | 0 | | | | <u>£11,647</u> |
| | | | | | | | 8 |
| | | | | | | | 0 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|---------------------------------------|--------|----|----------------|---|--------|----|----------|
| | £ | s. | d. | | £ | s. | d. |
| Capital | 4,844 | 19 | 10 | Leased land | 4,625 | 0 | 0 |
| Rents charged but not accrued | | | 6 | Plantation | 219 | 19 | 10 |
| Revenue Account— | | | | Interest on investments accrued but not due | 52 | 1 | 8 |
| Balance, 1st April, 1938 | 11,635 | 2 | 5 | Treasury Deposit Account— | | | |
| Surplus for year | 12 | 5 | 7 | Cash | 102 | 1 | 9 |
| | | | <u>11,647</u> | Investments | 11,500 | 0 | 0 |
| | | | 8 | | | | 11,602 |
| | | | 0 | | | | 1 |
| | | | <u>£16,499</u> | | | | <u>3</u> |
| | | | 3 | | | | <u>3</u> |

R. G. MACMORRAN, Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

LANDS AND SURVEY DEPARTMENT—*continued.*

OTAGO BOYS' AND GIRLS' HIGH SCHOOL ENDOWMENT ACCOUNT.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | | | <i>Payments.</i> | | |
|---|-------------|-------------|---|-------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Balance in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 1st April, 1938 .. | 68 | 8 7 | Administration expenses paid to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. | 37 | 1 6 |
| Rents | 533 | 15 4 | Payments to Otago Boys' and Girls' High School Board of Governors | 551 | 9 5 |
| | | | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1939 .. | 13 | 13 0 |
| | <u>£602</u> | <u>3 11</u> | | <u>£602</u> | <u>3 11</u> |

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | | <i>Cr.</i> | | |
|--|-------------|-------------|---|-------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Administration expenses due to Consolidated Fund under section 4, Land Laws Amendment Act, 1927 .. | 26 | 13 10 | Balance brought forward from previous year .. | 54 | 12 5 |
| Amount due to Otago Boys' and Girls' High School Board of Governors | 507 | 1 6 | Accrued rents | 418 | 16 10 |
| | <u>£533</u> | <u>15 4</u> | Balance carried forward | 60 | 6 1 |
| | | | | <u>£533</u> | <u>15 4</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|--|---------------|------------|---|---------------|------------|
| | £ | s. d. | | £ | s. d. |
| Capital | 8,631 | 17 6 | Endowment lands | 8,631 | 17 6 |
| Rents charged in advance | 104 | 14 3 | Sundry debtors for rent | 44 | 8 2 |
| Sundry creditors for administration expenses .. | 0 | 13 8 | Cash in Local Bodies' Deposit Account of Receiver of Land Revenue, Dunedin, as at 31st March, 1939 .. | 13 | 13 0 |
| Otago Boys' and Girls' High School Board of Governors: Amount not yet paid over .. | 12 | 19 4 | Revenue Account: Balance carried forward .. | 60 | 6 1 |
| | <u>£8,750</u> | <u>4 9</u> | | <u>£8,750</u> | <u>4 9</u> |

THOS. POUND, Assistant Under-Secretary for Lands.
G. I. BEESON, Chief Accountant.

I hereby certify that the Statement of Receipts and Payments, Revenue Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

LEGISLATIVE DEPARTMENTS.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|--|----------|-------|---|----------|-------|
| | £ | s. d. | | £ | s. d. |
| Salaries | 33,095 | 4 3 | Compilation and printing of "Index to Laws of New Zealand" | 1 | 5 2 |
| Fuel, light, &c. | 2,190 | 6 8 | Hire of typewriters | 6 | 14 7 |
| Laundry | 208 | 11 8 | Excess of expenditure over income brought down | 179,793 | 14 5 |
| Maintenance of grounds | 1,541 | 18 4 | | | |
| Tools and implements | 11 | 13 7 | | | |
| Newspapers | 252 | 9 7 | | | |
| Postages and telegrams | 2,975 | 15 7 | | | |
| Printing and stationery | 12,013 | 13 7 | | | |
| Maintenance and repairs: Furniture and fittings | 367 | 3 5 | | | |
| Postage-stamps supplied to members | 2,453 | 0 0 | | | |
| Statistical publications supplied to members | 440 | 1 3 | | | |
| Honoraria and allowances to members | 45,722 | 10 7 | | | |
| Telephone concessions to members | 1,193 | 11 3 | | | |
| Cleaning | 2,740 | 7 2 | | | |
| Railway concessions and travelling-expenses of members | 29,340 | 12 2 | | | |
| Winding clocks, &c. | 263 | 4 11 | | | |
| Newspapers, &c.: Library | 153 | 8 7 | | | |
| Miscellaneous stores | 185 | 3 5 | | | |
| Uniforms | 147 | 19 1 | | | |
| Cleaning and repairs to uniforms | 95 | 3 6 | | | |
| Telephones | 640 | 2 2 | | | |
| Rent | 26,793 | 0 0 | | | |
| Repairs to typewriters | 20 | 11 4 | | | |
| Depreciation on furniture, fittings, Library, &c. | 8,510 | 3 6 | | | |
| Bellamy's— | | | | | |
| Salaries | 5,578 | 13 11 | | | |
| Printing and stationery | 15 | 13 9 | | | |
| Maintenance of staff | 445 | 4 0 | | | |
| Laundry | 131 | 15 10 | | | |
| Cleaning | 225 | 0 0 | | | |
| Fuel | 670 | 0 0 | | | |
| Depreciation on linen, glass-ware, furniture, and fittings | 237 | 3 7 | | | |
| Rent | 1,000 | 0 0 | | | |
| Stores: Deficiencies and break-ages | 142 | 7 6 | | | |
| | 8,445 | 18 7 | | | |
| | £179,801 | 14 2 | | £179,801 | 14 2 |
| Excess of expenditure over income brought down | 179,793 | 14 5 | Excess of expenditure over income after charging interest on capital— | | |
| Interest on capital— | | | Legislative | 1,460 | 12 7 |
| Legislative | 1,460 | 12 7 | Bellamy's | 86 | 7 0 |
| Bellamy's | 86 | 7 0 | | | |
| | 1,546 | 19 7 | | 181,340 | 14 0 |
| | £181,340 | 14 0 | | £181,340 | 14 0 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|-------------------------------------|----------|-------|--|----------|-------|
| | £ | s. d. | | £ | s. d. |
| Capital— | | | Bellamy's Silverware, &c., Account | 1,848 | 19 2 |
| Legislative | 33,822 | 17 6 | Furniture and fittings— | | |
| Bellamy's | 2,081 | 4 4 | Legislative | 7,898 | 9 10 |
| | 35,904 | 1 10 | Bellamy's | 232 | 5 2 |
| Creditors— | | | | 8,130 | 15 0 |
| Departmental | 298 | 14 9 | Mechanical appliances | 764 | 8 2 |
| Sundry | 203 | 18 6 | General Assembly Library | 21,884 | 8 5 |
| | 502 | 13 3 | Books of reference | 3,275 | 11 1 |
| Writings-off, Suspense | 145 | 13 11 | Stocks of statutes, appendices, and parliamentary papers | 447 | 4 3 |
| Treasury Adjustment Account | 183,869 | 19 8 | Stock of "Index to Laws of New Zealand" at Printing Office | 194 | 1 3 |
| | | | Stationery in stock | 259 | 0 9 |
| | £220,422 | 8 8 | Stamps | 12 | 12 9 |
| | | | Consumable stores | 131 | 5 2 |
| | | | Uniforms | 38 | 1 1 |
| | | | Bellamy's linen, glassware, crockery, &c. | 1,418 | 3 9 |
| | | | Gardeners' tools and implements | 50 | 11 5 |
| | | | Assets in Suspense | 145 | 13 11 |
| | | | Debtors: Departmental | 480 | 18 6 |
| | | | Balance of Income and Expenditure Account | 181,340 | 14 0 |
| | | | | £220,422 | 8 8 |

T. D. H. HALL, Clerk of the House of Representatives.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

MAIN HIGHWAYS ACCOUNT.
STATEMENT SHOWING PARTICULARS OF NET EXPENDITURE ON CONSTRUCTION, RENEWALS, MAINTENANCE, &c., FOR THE YEAR ENDED 31ST MARCH, 1939, AND TOTAL TO DATE.

| Highway District— No. 1 No. 2 No. 3 No. 4 No. 5 No. 6 No. 7 No. 8 No. 9 No. 10 Totals for North Island No. 11 No. 12 No. 13 No. 14 No. 15 No. 16 No. 17 No. 18 Totals for South Island Totals for Dominion | Construction and Improvement of Main Highways. | | Renewals of Main Highways. | | Maintenance, Repairs, &c. of Main Highways. | | Totals. | |
|---|--|---|----------------------------|--------------------------------|---|---|-------------------------|---|
| | Total for Year 1938-39. | Total since Inception of Main Highways Act, 1922, to 31/3/39. | Total for Year 1938-39. | Total since 1/4/36 to 31/3/39. | Total for Year 1938-39. | Total since Inception of Main Highways Act, 1922, to 31/3/39. | Total for Year 1938-39. | Total since Inception of Main Highways Act, 1922, to 31/3/39. |
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| .. | 212,564 1 7 | 1,103,654 19 3 | 35,979 14 0 | 56,445 19 11 | 72,429 14 11 | 821,541 13 8 | 320,973 10 6 | 1,983,642 12 10 |
| .. | 500,860 3 6 | 1,994,052 18 0 | 41,383 17 9 | 93,174 9 10 | 160,390 14 7 | 1,479,932 15 2 | 702,634 15 10 | 3,567,160 3 0 |
| .. | 226,397 15 9 | 588,740 10 7 | 7,042 14 8 | 15,692 17 2 | 110,307 16 11 | 722,304 2 9 | 343,748 7 4 | 1,326,737 10 6 |
| .. | .. | .. | 25,800 12 9 | 59,417 11 1 | 97,167 11 9 | 591,691 3 2 | 168,983 18 5 | 1,190,164 4 0 |
| .. | 104,691 19 11 | 539,055 9 9 | 3,669 1 3 | 19,259 6 7 | 195,282 1 6 | 933,826 7 2 | 303,643 2 8 | 1,509,340 1 3 |
| .. | 119,073 8 6 | 563,481 8 3 | 9,420 13 0 | 15,379 13 5 | 61,946 1 0 | 569,830 19 7 | 190,440 2 6 | 1,148,692 1 3 |
| .. | 156,588 19 6 | 658,834 6 7 | 2,819 9 9 | 15,069 8 9 | 53,114 13 9 | 581,714 7 2 | 212,523 3 0 | 1,255,618 2 6 |
| .. | 129,754 14 1 | 545,297 9 9 | 8,654 11 4 | 11,814 9 9 | 77,093 1 1 | 578,713 1 10 | 215,502 6 6 | 1,135,825 1 4 |
| .. | 216,940 18 11 | 1,063,658 3 0 | 3,646 13 1 | 9,135 14 6 | 45,181 17 1 | 685,066 9 10 | 265,769 9 1 | 1,757,860 7 4 |
| .. | 37,267 7 7 | 366,611 7 4 | 7,931 15 6 | 21,460 12 4 | 35,337 14 3 | 580,603 14 4 | 80,536 17 4 | 968,675 14 0 |
| Totals for North Island | 1,750,155 3 3 | 7,981,641 0 0 | 146,349 3 1 | 316,850 3 4 | 908,251 6 10 | 7,545,224 14 8 | 2,804,755 13 2 | 15,843,715 18 0 |
| .. | 225,866 12 10 | 650,225 6 7 | 3,114 17 10 | 5,664 4 8 | 69,376 14 4 | 629,331 15 10 | 298,358 5 0 | 1,235,221 7 1 |
| .. | 188,976 6 0 | 687,518 4 1 | 11,004 11 2 | 66,208 4 11 | 79,992 4 4 | 1,031,256 8 7 | 279,973 1 6 | 1,784,982 17 7 |
| .. | 28,986 6 3 | 223,810 17 4 | .. | 192 6 4 | 27,318 11 8 | 274,593 19 3 | 56,304 18 4 | 498,597 2 11 |
| .. | 83,321 7 8 | 617,870 0 10 | 1,143 2 0 | 3,309 10 7 | 45,008 2 2 | 446,866 3 9 | 129,472 11 5 | 1,068,045 15 2 |
| .. | 111,174 2 8 | 388,908 8 11 | 2,531 19 0 | 2,543 15 8 | 40,810 12 0 | 527,084 0 9 | 154,516 13 8 | 918,596 5 4 |
| .. | 147,234 3 2 | 576,033 6 8 | 3,961 0 1 | 7,538 14 5 | 40,035 11 4 | 386,002 0 6 | 200,230 14 7 | 969,574 1 7 |
| .. | 138,377 8 0 | 652,586 17 11 | 608 7 0 | 3,857 6 10 | 44,431 6 9 | 376,222 6 0 | 183,417 1 9 | 1,032,666 10 9 |
| .. | 204,216 13 0 | 653,333 9 0 | 11,325 12 0 | 18,551 13 3 | 47,115 12 2 | 445,364 16 3 | 262,657 17 2 | 1,117,249 18 6 |
| Totals for South Island | 1,128,152 19 7 | 4,450,346 11 4 | 33,689 9 1 | 107,865 16 8 | 403,088 14 9 | 4,116,721 10 11 | 1,664,931 3 5 | 8,674,933 18 11 |
| Totals for Dominion | 2,878,308 2 10 | 12,431,987 11 4 | 180,038 12 2 | 424,716 0 0 | 1,311,340 1 7 | 11,661,946 5 7 | 4,369,686 16 7 | 24,518,649 16 11 |

MAIN HIGHWAYS ACCOUNT—continued.
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939, AND TOTAL TO DATE.

| EXPENDITURE. | Total for Year 1938-39. | | Total since Inception of Main Highways Act, 1922, to 31/3/39. | | INCOME. | Total for Year 1938-39. | | Total since Inception of Main Highways Act, 1922, to 31/3/39. | |
|---|-------------------------|-------|---|-------|--|-------------------------|-------|---|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Net expenditure on construction, renewals, maintenance, &c. (see separate statement) | 4,369,686 | 16 7 | 24,518,649 | 16 11 | Loans raised under Main Highways Act, 1922— | 1,625,600 | 0 0 | 3,644,225 | 0 0 |
| Administration— | | | | | Stock and Debentures issued— | | | 685,305 | 0 0 |
| Administration expenses (including salaries, travelling-expenses, office rents, printing, stationery, postages, and miscellaneous expenses) | 159,081 | 19 6 | 788,387 | 5 2 | At 3 per cent. interest | | | 190,895 | 0 0 |
| Fees and travelling - expenses of members of the main Highways Board other than Government members | 1,137 | 2 3 | 18,265 | 3 5 | At 3½ per cent. interest | | | 1,289,720 | 0 0 |
| Miscellaneous expenses— | | | | | At 4½ per cent. interest | | | 542,004 | 10 10 |
| Advertising, maps, rent of halls, traffic tallies, transport of samples, depreciation of furniture, &c. | 322 | 14 5 | 6,040 | 5 2 | Treasury bills— | | | | |
| Compassionate grants to widows and relatives of deceased employees | | | 4,000 | 0 0 | At 1½ per cent. interest | 25,000 | 0 0 | 25,000 | 0 0 |
| Compensation under section 3, Public Works Amendment Act, 1925 | | | 1,015 | 1 6 | At 2 per cent. interest | 100,000 | 0 0 | 100,000 | 0 0 |
| Exchange on remittances | 1,590 | 5 10 | 7,860 | 0 10 | At 4 per cent. interest | 925,000 | 0 0 | 925,000 | 0 0 |
| Grant to Transport Department towards Traffic inspection | 5,000 | 0 0 | 22,906 | 0 5 | Securities redeemed, Loans Redemption Account | | | 902,645 | 0 0 |
| Petrological laboratory and other experimental work, Expenses of | 481 | 10 2 | 11,164 | 10 4 | Consolidated Fund—Public Debt Repayment Account | | | 55,720 | 0 0 |
| Total administration | 167,563 | 12 2 | 859,638 | 6 10 | Receipts under section 15, Finance Act, 1923, from Public Works Fund, General Purposes Account (at 5 per cent. interest) | 2,675,600 | 0 0 | 8,360,514 | 10 10 |
| Loan charges— | | | | | Income from— | | | 1,226,000 | 0 0 |
| Charges and expenses of raising loans, management charges of Consolidated Stock on account of Construction Fund, &c. | 664 | 3 7 | 69,635 | 7 4 | Motor-vehicles Act, 1924 | | | | |
| Interest on amount appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund | 61,300 | 0 0 | 551,700 | 0 0 | Less Commission on collection by Post and Telegraph Department— | | | | |
| Interest on loans, recoupment to Consolidated Fund (section 4, Finance Act, 1919) | 200,982 | 4 3 | 1,312,252 | 9 0 | Motor-registration fees and fines (section 24, Motor-vehicles Act, 1924) | | | 610,846 | 5 7 |
| Transfer to reserve for redemption of main highway securities | 150,601 | 0 0 | 843,795 | 0 0* | Fees for registration of change of ownership | | | 12,324 | 6 0 |
| Payment to local authorities in commutation of toll-gate charges (Finance Act, 1925, section 20) | 1,488 | 0 11 | 28,692 | 6 8 | Motor-registration fees and licenses 23,351 10 0 | | | | |
| Payment to Wellington City Council in commutation of fees chargeable in respect of motor-vehicles using Hutt Road (Finance Act, 1927 (No. 2), section 33) | 24,535 | 12 2 | 255,121 | 19 7 | Fees for registration of change of ownership | | | | |
| Total loan charges | 439,541 | 0 11 | 3,061,197 | 2 7 | Interest from investments | 575,170 | 9 7 | 5,377,534 | 5 0 |
| Subsidies, &c., in respect of other than main highways— | | | | | Interest from local authorities on plant purchased on their behalf | 54 | 15 10 | 216,507 | 0 0 |
| Municipal Corporations (Municipal Corporations Act, 1933, section 71) | 33,328 | 12 11 | 243,809 | 19 2 | Interest on advances to local authorities | 2,764 | 5 1 | 27,166 | 6 11 |
| County Councils and other local authorities (Finance Act, 1930, section 37) | 175,764 | 8 11 | 1,482,406 | 7 9 | Motor-vehicles Tax (Finance Act, 1931-32 (No. 2), section 19) | 3,603 | 13 2 | 33,672 | 6 9 |
| Subsidies to County Councils for rebate to ratepayers (Finance Act (No. 4), 1931, section 45) | | | 253,892 | 12 1 | Miscellaneous receipts | 7,474 | 8 0 | 20,959 | 4 9 |
| Subsidy on rates levied on farming land (Finance Act (No. 3), 1934, section 28) | Cr. 81 | 8 0 | 364,502 | 11 9 | Motor-spirits tax (section 9, Motor-spirits Taxation Act, 1927) | 972 | 18 8 | 3,236 | 6 10 |
| Maintenance and construction of roads giving access to outlying areas (Finance Act (No. 3), 1931) | | | 45,918 | 8 8 | Tire-duty (sections 13 and 14, Main Highways Act, 1922) | 2,083,277 | 11 8 | 13,617,985 | 14 3 |
| Total subsidies | 209,011 | 13 10 | 2,390,529 | 19 5 | Transfer from Consolidated Fund (section 14, Main Highways Act, 1922) | 149,016 | 9 9 | 2,367,679 | 1 1 |
| Balance, being excess of income over expenditure, carried to general balance-sheet | 312,131 | 8 3 | 633,321 | 1 2 | Rent of and tolls from ferries | | | 210,000 | 0 0 |
| | 5,497,934 | 11 9 | 31,463,336 | 6 11 | | | | 2,081 | 10 6 |

* Excludes £60,408 10s. 7d. interest credited.
NOTE.—No charge for the cost of exchange on interest payments made in London is included in the accounts.

MAIN HIGHWAYS ACCOUNT—continued.
GENERAL BALANCE-SHEET AS AT 31ST MARCH, 1939.

| LIABILITIES. | — | £ | s. | d. | Total. |
|--|----|-----------|----|----|--------|
| Excess of income over expenditure for 1938-39 | .. | 312,131 | 8 | 3 | |
| Add Balance at 31/3/38 | .. | 321,189 | 12 | 11 | |
| Sundry creditors— | | 47,295 | 13 | 1 | |
| Public Works Department | .. | 8,944 | 4 | 3 | |
| Other Government Departments | .. | 342,278 | 5 | 4 | |
| Non-departmental | .. | | | | |
| Interest accrued on loans | .. | | | | |
| Reserves for redemption of securities | .. | | | | |
| Writings-off in Suspense | .. | | | | |
| | | 398,518 | 2 | 8 | |
| | | 47,189 | 1 | 11 | |
| | | 1,558 | 10 | 7 | |
| | | 2,223 | 2 | 10 | |
| | | 633,321 | 1 | 2 | |
| | | 1,082,809 | 19 | 2 | |
| ASSETS. | — | £ | s. | d. | Total. |
| Cash in Public Account— | | | | | |
| At call | .. | | | | |
| Sundry debtors— | | 12,351 | 10 | 11 | |
| Public Works Department | .. | 2,353 | 1 | 11 | |
| Other Government Departments | .. | 7,876 | 5 | 6 | |
| Non-departmental | .. | | | | |
| Advances to local authorities (Main Highways Amendment Act, 1926, section 2) | .. | | | | |
| Motor-registration fees in hands of Postal Department | .. | | | | |
| Interest due and accrued | .. | | | | |
| Buildings and land | .. | | | | |
| Stocks of materials, tools, &c. | .. | | | | |
| Furniture, fittings, &c.— | | | | | |
| Expenditure to 31/3/39 | .. | 917 | 13 | 10 | |
| Less depreciation to 31/3/39 | .. | 550 | 14 | 5 | |
| Plant and equipment— | | | | | |
| For Main Highways Board— | | 542,390 | 8 | 5 | |
| Expenditure to 31/3/39 | .. | 113,380 | 10 | 9 | |
| Less depreciation charged to works | .. | | | | |
| Purchased for local authorities— | | 288,841 | 18 | 7 | |
| Expenditure to 31/3/39 | .. | 221,784 | 5 | 7 | |
| Less repayments of principal | .. | | | | |
| Amount transferred to Loans Redemption Account | .. | 904,203 | 10 | 7 | |
| Less amount utilized for redemption of securities | .. | 902,645 | 0 | 0 | |
| Stocks Deficits Account | .. | | | | |
| | | 1,558 | 10 | 7 | |
| | | 2,223 | 2 | 10 | |
| | | 1,082,809 | 19 | 2 | |

NOTES.—(a) No liability is included for interest on loans redeemed out of Public Debt Repayment Account. (b) The two funds, previously known as "Construction" and "Revenue," were amalgamated as from 1st April, 1936, and are now termed the "Main Highways Account," in accordance with section 3, Finance Act (No. 2), 1935.

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department.
J. WOOD, Chairman, Main Highways Board.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.

NATIONAL BROADCASTING SERVICE.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | | | |
|---|-----------------|------------|---|---------|---------|-----------------|------------|
| | £ | s. d. | £ | s. d. | £ | s. d. | |
| Expenditure on programmes, including salaries of programme staff | 122,426 | 16 5 | License fees | 360,961 | 0 4 | | |
| Maintenance of plant, including salaries of engineering and operating staffs | 38,307 | 7 9 | Less license fees paid in advance | 7,826 | 18 0 | | |
| General administrative and running expenses, including salaries of administrative and clerical staffs | 29,964 | 11 6 | | | 353,134 | 2 4 | |
| Expenditure on <i>N.Z. Listener</i> | 861 | 16 2 | Less refunds of unexpired portion of radio license fees | 314 | 7 5 | | |
| Subsidies to "B" stations | 540 | 15 11 | Interest | | | 352,819 | 14 11 |
| Payments to stations operated under contract | 2,916 | 10 6 | Rents | | | 5,830 | 17 10 |
| Contribution to Public Service Superannuation Fund | 572 | 14 6 | | | | 948 | 15 3 |
| Contribution to Radio Research Committee | 1,518 | 6 0 | | | | | |
| Depreciation of assets | 46,584 | 19 2 | | | | | |
| Balance transferred to Accumulated Fund | 115,905 | 10 1 | | | | | |
| | <u>£359,599</u> | <u>8 0</u> | | | | <u>£359,599</u> | <u>8 0</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | | |
|---------------------------------------|---------|-------|-----------------|----------------|---|---------|-----------------|-------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | |
| Accumulated Fund— | | | | | Land and buildings | 170,151 | 8 2 | |
| Balance as at 1st April, 1938 | 441,616 | 16 2 | | | Machinery and plant | 95,909 | 4 6 | |
| Transfer from Revenue Account | 115,905 | 10 1 | | | Office and studio equipment | 18,589 | 4 1 | |
| | | | 557,522 | 6 3 | Newsprint stocks | 11,525 | 10 6 | |
| License fees paid in advance | | | 7,826 | 18 0 | | | | |
| Sundry creditors— | | | | | "B" station purchases | 21,664 | 2 8 | |
| Departmental | 885 | 3 1 | | | Less depreciation | 11,664 | 2 8 | |
| Other | 4,756 | 8 1 | | | | | 10,000 0 0 | |
| | | | 5,641 | 11 2 | Works in progress | | 4,446 14 7 | |
| Writings off Reserve | | | 28 | 18 0 | Sundry debtors and pre-payments— | | | |
| | | | | | Post and Telegraph Department (license fees) | 1,702 | 12 1 | |
| | | | | | Other | 66 | 13 9 | |
| | | | | | | | 1,769 5 10 | |
| | | | | | Temporary Investment | 135,000 | 0 0 | |
| | | | | | Accrued interest thereon | 891 | 15 7 | |
| | | | | | | | 135,891 15 7 | |
| | | | | | National Commercial Broadcasting Service (advances, interest, and copyright fees) | | 101,926 7 2 | |
| | | | | | Cash in bank— | | | |
| | | | | | Broadcasting Account | 20,777 | 16 5 | |
| | | | | | Broadcasting Imprest Account | 3 | 8 7 | |
| | | | | | | | 20,781 5 0 | |
| | | | | | Writings off Suspense | | 28 18 0 | |
| | | | | | | | | |
| | | | <u>£571,019</u> | <u>13 5</u> | | | <u>£571,019</u> | <u>13 5</u> |

JAMES SHELLEY, Director of Broadcasting.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

NATIONAL COMMERCIAL BROADCASTING SERVICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | | <i>Income.</i> | | | |
|--|--------|----|----------|-------------------------------|---------|----|----|
| | £ | s. | d. | | £ | s. | d. |
| Expenditure on programmes, including payments to artists, hire of special recordings, relay lines, and sundry miscellaneous items | 16,219 | 5 | 11 | Sales of station time | 161,166 | 5 | 9 |
| Less sundry programme charges borne by advertisers | 2,408 | 11 | 5 | Miscellaneous | 13 | 2 | 2 |
| | | | | | | | |
| Copyright | | | 5,963 | 9 | | | |
| General administrative and running expenses, including rents, rates, and insurance, lighting, heating, and power, legal and audit, printing and stationery, salaries and wages, telephone services, repairs and maintenance of buildings, plant and office and studio equipment, advertising, commission, and sundry miscellaneous items | | | 116,159 | 9 | | | |
| Interest | | | 3,463 | 3 | | | |
| Bad debts | | | 1,694 | 2 | | | |
| Depreciation | | | 9,490 | 11 | | | |
| Balance carried down: Net profit for year | | | 10,597 | 16 | | | 3 |
| | | | | | | | |
| | | | £161,179 | 7 | | | 11 |
| | | | | | | | |
| | | | £ | | | | £ |
| Balance brought forward from previous year | 11,953 | 11 | 2 | Balance brought down | 10,597 | 16 | 3 |
| Fire loss, Station 3ZB, written down | 1,354 | 2 | 8 | Balance | 2,709 | 17 | 7 |
| | | | | | | | |
| | | | £13,307 | 13 | | | 10 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|--|---------|----|----------|--|--------|----|----|
| | £ | s. | d. | | £ | s. | d. |
| Advances from Broadcasting Account | 101,926 | 7 | 2 | Land and buildings | 5,084 | 17 | 4 |
| Creditors— | | | | Machinery and plant | 28,716 | 18 | 11 |
| Sundry | 2,811 | 14 | 8 | Office and studio equipment, including furniture, typewriters, office mechanical appliances, and library | 23,248 | 18 | 10 |
| Departmental | 1,074 | 11 | 0 | Purchase of Station 1ZB, Auckland | 336 | 14 | 8 |
| Commission | 2,403 | 18 | 6 | Records, music, and script | 5,910 | 1 | 6 |
| | | | | Highcliffe relay installation | 400 | 0 | 0 |
| Advertising paid in advance | | | 14 | Work in progress | 76 | 13 | 10 |
| Fees collected on behalf of agents | | | 440 | Preliminary expenses, Station 5ZB (mobile Railway studio) | 166 | 6 | 2 |
| Income-tax deposits of staff | | | 2 | Payments in advance | 56 | 12 | 5 |
| Deposit Account | | | 14 | Unplayed episodes of features | 747 | 14 | 5 |
| Writings off, Reserve | 8,930 | 12 | 5 | Stocks of spares, machinery, and plant | 4,568 | 0 | 1 |
| | | | | Debtors— | | | |
| | | | | Sundry | 25,551 | 3 | 6 |
| | | | | Departmental | 923 | 17 | 9 |
| | | | | | | | |
| | | | | Less reserve for bad debts | 2,100 | 0 | 0 |
| | | | | | | | |
| | | | | | 24,375 | 1 | 3 |
| | | | | Cash in bank | 6,859 | 12 | 2 |
| | | | | Cash on deposit | 14 | 15 | 1 |
| | | | | Writings off, Suspense | 8,930 | 12 | 5 |
| | | | | Fire loss, Station 3ZB | 6,770 | 13 | 4 |
| | | | | Less amount written down | 1,354 | 2 | 8 |
| | | | | | | | |
| | | | | | 5,416 | 10 | 8 |
| | | | | Income and Expenditure Account— | | | |
| | | | | Balance, 31st March, 1938 | 11,953 | 11 | 2 |
| | | | | Add fire loss, Station 3ZB, written down | 1,354 | 2 | 8 |
| | | | | | | | |
| | | | | | 13,307 | 13 | 10 |
| | | | | Less excess of income over expenditure for year ended 31st March, 1939 | 10,597 | 16 | 3 |
| | | | | | | | |
| | | | | | 2,709 | 17 | 7 |
| | | | | | | | |
| | | | £117,619 | 7 | | | 4 |

C. G. SCRIMGBOUR, Controller.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

PUBLIC SERVICE SUPERANNUATION FUND—*continued.*

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|---|-----------|-------|------------|----------------|------------------------------------|--------------|-------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Superannuation Fund Account— | | | | | Amount invested by the Board .. | | |
| Balance due from Revenue | | | | | Contributions of members— | 3,013,674 | 10 4 |
| Account .. | 3,199,010 | 8 1 | | | In course of transmission .. | 27,534 | 9 10 |
| Add value of office furniture, | | | | | Due and outstanding .. | 6,052 | 12 11 |
| fittings, and machinery .. | 282 | 15 2 | | | | 33,587 | 2 9 |
| | 3,199,293 | 3 3 | | | Interest on investments— | | |
| Less amounts due to con- | | | | | Accrued but not due .. | 28,881 | 12 2 |
| tributors under the pro- | | | | | Due but not overdue .. | 1,127 | 18 3 |
| visions of section 9 (2), | | | | | Due and outstanding .. | 12,913 | 2 7 |
| National Expenditure | 66,999 | 14 9 | | | | 42,922 | 13 0 |
| Adjustment Act, 1932 | | | 3,132,293 | 8 6 | Subsidy— | | |
| Retiring and other allowances | | | | | Cook Islands and Samoa .. | 147 | 10 6 |
| due in course of payment— | | | | | Imperial War Graves Commis- | 5 | 12 6 |
| To members .. | 2,481 | 6 2 | | | Section 114, Public Service | | |
| To widows and children .. | 415 | 2 7 | | | Superannuation Act, 1927 .. | 299 | 15 1 |
| | | | 2,896 | 8 9 | | 452 | 18 1 |
| Refunds of contributions due in | | | | | Retiring-allowances recoverable | | |
| course of transmission— | | | | | (Pensions Department) .. | | 3 7 6 |
| Under section 37 (left service) | 841 | 17 0 | | | Cost-of-living bonus (recoverable) | | 0 18 7 |
| Under section 42 (death) .. | 1,715 | 11 11 | | | Rates, fees, and premiums paid on | | |
| | | | 2,557 | 8 11 | account mortgagors (recover- | | |
| Contributions transferable to | | | | | able) .. | | 644 16 5 |
| National Provident Fund | | | | | Premium paid on purchase of | | |
| (section 30, Finance Act, | | | | | Government stock .. | 4,325 | 7 3 |
| 1938) .. | | | 2,243 | 17 10 | Less amount written off .. | 373 | 13 3 |
| Expenses due in course of | | | | | | 3,951 | 14 0 |
| payment— | | | | | Cash in hand, Public Trustee | { 10,874 7 3 | |
| Heating, lighting, and clean- | | | | | {*12,251 4 5 | | |
| ing .. | 1 | 1 6 | | | | 23,125 | 11 8 |
| Postages and services .. | 18 | 2 3 | | | Post Office Account .. | | 4,945 13 6 |
| Post and Telegraph Depart- | | | | | Bank Account .. | | 85,992 19 8 |
| ment charges .. | 262 | 11 6 | | | Office furniture, fittings, and | | |
| Printing and stationery .. | 6 | 3 7 | | | machinery .. | | 282 15 2 |
| Typewriters and other | | | | | | | |
| machines (upkeep) .. | 1 | 3 7 | | | | | |
| | | | 289 | 2 5 | | | |
| Contributions paid in advance or in error .. | | | 704 | 8 3 | | | |
| Public Trustee's charges on accrued interest .. | | | 1,153 | 0 8 | | | |
| Unclaimed Account (contributions, &c.) .. | | | 447 | 10 7 | | | |
| Amount due to contributors under the provisions | | | | | | | |
| of section 9 (2), National Expenditure Adjust- | | | | | | | |
| ment Act, 1932 .. | | | 66,999 | 14 9 | | | |
| | | | £3,209,585 | 0 8 | | | |
| | | | | | | £3,209,585 | 0 8 |

* On deposit at call.

PUBLIC TRUST OFFICE.

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--|----------|----|----|--|----------|----|----|
| Salaries | 283,147 | 10 | 6 | Commission, and other income (net) | 398,430 | 10 | 7 |
| Overtime | | 67 | 15 | | | | |
| Service charges— | | | | | | | |
| Agents' commission | 3,391 | 0 | 1 | | | | |
| Services of High Commissioner .. | 1,260 | 0 | 0 | | | | |
| Services of General Post Office | 886 | 18 | 0 | | | | |
| | | | | | | | |
| | 5,537 | 18 | 1 | | | | |
| Audit of books and accounts | 850 | 0 | 0 | | | | |
| Maintenance of premises and plant: Repairs, insurance, &c. | 5,947 | 1 | 5 | | | | |
| Rent | 2,411 | 3 | 3 | | | | |
| General charges— | | | | | | | |
| Advertising | 4,156 | 14 | 1 | | | | |
| Cleaning, heating, lighting, and power | 5,771 | 8 | 0 | | | | |
| Legal expenses | 2,399 | 14 | 3 | | | | |
| Rates | 886 | 6 | 4 | | | | |
| Miscellaneous payments | 501 | 1 | 3 | | | | |
| Postages and freight | 4,258 | 17 | 4 | | | | |
| Stamp duty on receipts and cheques | 1,487 | 15 | 8 | | | | |
| Telephone subscriptions | 1,738 | 13 | 1 | | | | |
| Printing, stationery, and requisites | 5,108 | 6 | 6 | | | | |
| Travelling-expenses | 4,156 | 16 | 0 | | | | |
| Salaries and expenses of Farm Inspectors | 4,848 | 18 | 9 | | | | |
| Salaries of Custodians and staff .. | 7,636 | 8 | 6 | | | | |
| | 42,950 | 19 | 9 | | | | |
| Amount written off under section 43, Public Trust Office Amendment Act, 1913 | 16 | 18 | 4 | | | | |
| Compassionate allowances to dependants of deceased officers | 332 | 0 | 0 | | | | |
| Losses on mortgages: On realization or by operation of the Mortgagors and Lessees Rehabilitation Act, 1936 | 33,399 | 11 | 8 | | | | |
| Depreciation on office premises, furniture, plant, &c. | 16,803 | 17 | 3 | | | | |
| Contribution to subsidy to Public Service Superannuation Fund | 3,533 | 15 | 7 | | | | |
| Land-tax | 3,165 | 3 | 10 | | | | |
| Balance, being net profit for year, transferred to Appropriation Account | 266 | 15 | 1 | | | | |
| | £398,430 | 10 | 7 | | £398,430 | 10 | 7 |

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|---|--------|----|----|---|--------|----|----|
| Consolidated Fund: One-half profits for year ended 31st March, 1938, payable in accordance with section 24 (1) of the Finance Act, 1929 | 6,482 | 7 | 3 | Balance | 6,482 | 7 | 3 |
| Investment Fluctuation Account | 133 | 7 | 7 | Profit and Loss Account: Balance transferred .. | 266 | 15 | 1 |
| Balance | 133 | 7 | 6 | | | | |
| | £6,749 | 2 | 4 | | £6,749 | 2 | 4 |
| | | | | Balance | 133 | 7 | 6 |

WORKING RAILWAYS ACCOUNT.

INCOME AND EXPENDITURE IN RESPECT OF RAILWAY OPERATION FOR THE YEAR ENDED 31ST MARCH, 1939.

| EXPENDITURE. | See Abstract. | 1938-39. | | 1937-38. | | Per Cent. of Operating Revenue. | | Per Cent. of Operating Revenue. |
|--|---------------|------------|-------|------------|-------|---------------------------------|----------|---------------------------------|
| | | £ | s. d. | £ | s. d. | 1938-39. | 1937-38. | |
| Maintenance of way and works | A | 1,375,829 | 2 6 | 1,278,980 | 8 7 | 17.19 | 16.85 | 19.22 |
| Maintenance of signals and electrical appliances | B | 186,546 | 6 10 | 178,891 | 13 8 | 2.33 | 2.36 | 3.08 |
| Maintenance of rolling-stock | C | 1,882,614 | 13 7 | 1,792,562 | 5 3 | 22.89 | 23.60 | 4.17 |
| Examination, lubrication, and lighting of vehicles | D | 85,481 | 12 7 | 78,726 | 19 0 | 1.07 | 1.04 | 71.15 |
| Locomotive transportation | E | 1,727,374 | 16 10 | 1,624,382 | 14 7 | 21.58 | 21.40 | 2.38 |
| Traffic transportation | F | 2,208,310 | 7 6 | 2,090,470 | 15 4 | 27.58 | 27.53 | |
| General Charges | G | 82,236 | 1 10 | 78,787 | 4 0 | 1.03 | 1.04 | |
| Superannuation subsidy | | | | | | | | |
| Less amount allocated to subsidiary services, &c. | | | | | | | | |
| | | 165,239 | 3 1 | 168,983 | 1 2 | 2.06 | 2.23 | |
| Total operating expenses | | 7,663,632 | 4 9 | 7,291,785 | 1 7 | 95.73 | 96.05 | |
| Net operating revenue | | 841,427 | 3 1 | 300,039 | 9 3 | 4.27 | 3.95 | |
| | | £8,005,059 | 7 10 | £7,591,824 | 10 10 | 100.00 | 100.00 | 100.00 |

| REVENUE. | Per Cent. of Operating Revenue. | 1938-39. | 1937-38. | | | |
|-------------------------------------|---------------------------------|-----------|----------|-----------|-------|-------|
| Passengers, ordinary | | 1,538,881 | 17 0 | 1,475,829 | 4 7 | 19.22 |
| Passengers, season tickets | | 246,764 | 13 9 | 222,191 | 6 8 | 3.08 |
| Parcels, luggage, and mails | | 334,169 | 8 8 | 318,456 | 14 10 | 4.17 |
| Goods | | 5,694,935 | 13 9 | 5,411,296 | 17 11 | 71.15 |
| Labour, demurrage, &c. | | 190,307 | 14 8 | 164,050 | 6 10 | 2.38 |

| REVENUE. | Per Cent. of Operating Revenue. | 1938-39. | 1937-38. |
|-------------------------------------|---------------------------------|----------|----------|
| Passengers, ordinary | | 17 | 17 |
| Passengers, season tickets | | 17 | 17 |
| Parcels, luggage, and mails | | 17 | 17 |
| Goods | | 17 | 17 |
| Labour, demurrage, &c. | | 17 | 17 |

| REVENUE. | Per Cent. of Operating Revenue. | 1938-39. | 1937-38. |
|-------------------------------------|---------------------------------|----------|----------|
| Passengers, ordinary | | 17 | 17 |
| Passengers, season tickets | | 17 | 17 |
| Parcels, luggage, and mails | | 17 | 17 |
| Goods | | 17 | 17 |
| Labour, demurrage, &c. | | 17 | 17 |

| EXPENDITURE. | See Abstract. | 1938-39. | 1937-38. |
|--|---------------|-----------|----------|
| Maintenance of way and works | A | 1,375,829 | 2 6 |
| Maintenance of signals and electrical appliances | B | 186,546 | 6 10 |
| Maintenance of rolling-stock | C | 1,882,614 | 13 7 |
| Examination, lubrication, and lighting of vehicles | D | 85,481 | 12 7 |
| Locomotive transportation | E | 1,727,374 | 16 10 |
| Traffic transportation | F | 2,208,310 | 7 6 |
| General Charges | G | 82,236 | 1 10 |
| Superannuation subsidy | | | |
| Less amount allocated to subsidiary services, &c. | | | |
| | | 165,239 | 3 1 |
| Total operating expenses | | 7,663,632 | 4 9 |
| Net operating revenue | | 841,427 | 3 1 |

WORKING RAILWAYS ACCOUNT—*continued.*

INCOME AND EXPENDITURE IN RESPECT OF LAKE WAKATIPU STEAMERS.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | |
|--------------------------------------|----------|----------|-----------------------|----------|--------------------------------|----------|----------|-----------------------|----------|
| | | | 1938-39. | 1937-38. | | | | 1938-39. | 1937-38. |
| | £ | £ | | | | £ | £ | | |
| Salaries and wages, shore staff .. | 1,528 | 1,252 | 21.32 | 16.42 | Ordinary passengers .. | 2,621 | 2,648 | 36.58 | 34.73 |
| Salaries and wages, steamer staff .. | 4,351 | 4,183 | 60.70 | 54.86 | Season tickets .. | 34 | 38 | 0.47 | 0.50 |
| Coal and stores .. | 1,695 | 1,559 | 23.65 | 20.44 | Parcels, luggage, and mails .. | 493 | 521 | 6.87 | 6.83 |
| Repairs, steamers .. | 1,068 | 1,090 | 14.90 | 14.30 | Goods .. | 3,990 | 4,387 | 55.66 | 57.55 |
| Repairs, wharves, &c. .. | 197 | 920 | 2.75 | 12.07 | Miscellaneous .. | 30 | 30 | 0.42 | 0.39 |
| Insurance, depreciation, &c. .. | 932 | 846 | 13.00 | 11.10 | | | | | |
| Motor-lorry expenses .. | 712 | 634 | 9.93 | 8.32 | | | | | |
| | 10,483 | 10,484 | 146.25 | 137.51 | Operating loss .. | 7,168 | 7,624 | 100.00 | 100.00 |
| | 10,483 | 10,484 | 146.25 | 137.51 | | 3,315 | 2,860 | 46.25 | 37.51 |
| Operating loss .. | 3,315 | 2,860 | 46.25 | 37.51 | | 10,483 | 10,484 | 146.25 | 137.51 |
| Payments to railway revenue— | | | | | Net loss .. | 4,145 | 3,520 | 57.83 | 46.17 |
| Interest on capital .. | 830 | 660 | 11.58 | 8.66 | | 4,145 | 3,520 | 57.83 | 46.17 |
| | 4,145 | 3,520 | 57.83 | 46.17 | | | | | |

INCOME AND EXPENDITURE IN RESPECT OF REFRESHMENT SERVICE.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. |
|--------------------------------|----------|----------|-----------------------|----------|------------------------------------|----------|----------|
| | | | 1938-39. | 1937-38. | | | |
| | £ | £ | | | | £ | £ |
| Salaries and wages .. | 55,012 | 49,074 | 32.80 | 34.37 | Receipts from Refreshment-rooms .. | 167,710 | 142,786 |
| Provisions used .. | 76,770 | 66,285 | 45.77 | 46.42 | | | |
| Light, fuel, and water .. | 3,393 | 2,653 | 2.02 | 1.86 | | | |
| Renewals and depreciation .. | 4,908 | 4,109 | 2.93 | 2.87 | | | |
| Insurance and miscellaneous .. | 7,841 | 4,260 | 4.68 | 2.99 | | | |
| | 147,924 | 126,381 | 88.20 | 88.51 | | | |
| Operating profit .. | 19,786 | 16,405 | 11.80 | 11.49 | | 167,710 | 142,786 |
| | 167,710 | 142,786 | 100.00 | 100.00 | | | |
| Payments to railway revenue— | | | | | Operating profit .. | 19,786 | 16,405 |
| Interest on capital .. | 1,465 | 1,230 | 0.87 | 0.86 | | | |
| Rent .. | 10,309 | 9,317 | 6.14 | 6.87 | | | |
| Freights and fares .. | 3,491 | 3,509 | 2.09 | 2.46 | | | |
| Net profit .. | 4,521 | 1,849 | 2.70 | 1.30 | | | |
| | 19,786 | 16,405 | 11.80 | 11.49 | | 19,786 | 16,405 |

INCOME AND EXPENDITURE IN RESPECT OF BOOK-STALL SERVICE.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. |
|------------------------------|----------|----------|-----------------------|----------|---------------------|----------|----------|
| | | | 1938-39. | 1937-38. | | | |
| | £ | £ | | | | £ | £ |
| Salaries and wages .. | 9,543 | 8,639 | 10.30 | 11.26 | Receipts .. | 92,604 | 76,719 |
| Stores .. | 68,675 | 56,439 | 74.16 | 73.64 | | | |
| Miscellaneous .. | 1,240 | 1,010 | 1.34 | 1.31 | | | |
| | 79,458 | 66,138 | 85.80 | 86.21 | | | |
| Operating profit .. | 13,146 | 10,581 | 14.20 | 13.79 | | 92,604 | 76,719 |
| | 92,604 | 76,719 | 100.00 | 100.00 | | | |
| Payments to railway revenue— | | | | | Operating profit .. | 13,146 | 10,581 |
| Rents .. | 8,490 | 6,905 | 9.17 | 9.00 | | | |
| Rail freights .. | 196 | 139 | 0.21 | 0.25 | | | |
| Net profit .. | 4,460 | 3,487 | 4.82 | 4.54 | | | |
| | 13,146 | 10,581 | 14.20 | 13.79 | | 13,146 | 10,581 |

WORKING RAILWAYS ACCOUNT—*continued.*
 INCOME AND EXPENDITURE IN RESPECT OF ADVERTISING SERVICE.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. |
|---------------------------------|----------|----------|-----------------------|----------|---|----------|----------|
| | | | 1938-39. | 1937-38. | | | |
| Salaries, wages, and allowances | £ 8,243 | £ 8,396 | 20.57 | 22.45 | Advertising-signs, publications, &c. .. | £ 40,071 | £ 37,397 |
| Stores and materials | 2,293 | 1,483 | 5.72 | 3.96 | | | |
| Insurance and depreciation .. | 3,153 | 7,067 | 7.87 | 18.89 | | | |
| Office and general expenses .. | 7,966 | 2,935 | 19.88 | 7.86 | | | |
| Operating profit | 21,655 | 19,881 | 54.04 | 53.16 | | | |
| | 18,416 | 17,516 | 45.96 | 46.84 | | | |
| | 40,071 | 37,397 | 100.00 | 100.00 | | 40,071 | 37,397 |
| Payments to railway revenue— | | | | | Operating profit | 18,416 | 17,516 |
| Interest on capital | 697 | 761 | 1.74 | 2.03 | | | |
| Rent of premises and sites .. | 11,500 | 10,866 | 28.70 | 29.07 | | | |
| Commission | 1,051 | 902 | 2.62 | 2.41 | | | |
| Freights | 231 | 217 | 0.58 | 0.58 | | | |
| Net profit | 4,937 | 4,770 | 12.32 | 12.75 | | | |
| | 18,416 | 17,516 | 45.96 | 46.84 | | 18,416 | 17,516 |

INCOME AND EXPENDITURE IN RESPECT OF DEPARTMENTAL DWELLINGS.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. | | | |
|------------------------------|----------|----------|-----------------------|----------|------------------------|-----------|-----------|----------------|--------|--------|
| | | | 1938-39. | 1937-38. | | | | | | |
| Wages and charges | £ 58,668 | £ 62,126 | 43.81 | 47.54 | Rentals | £ 133,946 | £ 130,683 | | | |
| Materials | 26,272 | 21,694 | 19.61 | 16.60 | | | | | | |
| Insurance | 324 | 668 | 0.24 | 0.51 | | | | | | |
| Depreciation | 37,504 | 35,033 | 28.00 | 26.81 | | | | | | |
| Operating profit | 122,768 | 119,521 | 91.66 | 91.46 | | | | | | |
| | 11,178 | 11,162 | 8.34 | 8.54 | | | | | | |
| | 133,946 | 130,683 | 100.00 | 100.00 | | 133,946 | 130,683 | | | |
| Payments to railway revenue— | | | | | Operating profit | 11,178 | 11,162 | | | |
| Interest | 64,425 | 63,661 | 48.10 | 48.71 | | | | Net loss | 53,247 | 52,499 |
| | 64,425 | 63,661 | 48.10 | 48.71 | | | | | | |
| | 64,425 | 63,661 | 48.10 | 48.71 | | 64,425 | 63,661 | | | |

INCOME AND EXPENDITURE IN RESPECT OF BUILDINGS OCCUPIED BY REFRESHMENT SERVICE, BOOK-STALL PROPRIETORS, ETC.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. |
|-------------------------------|----------|----------|-----------------------|----------|------------------------|----------|----------|
| | | | 1938-39. | 1937-38. | | | |
| Wages and charges | £ 4,022 | £ 2,682 | 16.84 | 13.22 | Rentals | £ 23,889 | £ 20,292 |
| Materials | 1,083 | 877 | 4.53 | 4.32 | | | |
| Insurance and depreciation .. | 3,674 | 3,673 | 15.38 | 18.12 | | | |
| Operating profit | 8,779 | 7,237 | 36.75 | 35.66 | | | |
| | 15,110 | 13,055 | 63.25 | 64.34 | | | |
| | 23,889 | 20,292 | 100.00 | 100.00 | | 23,889 | 20,292 |
| Payments to railway revenue— | | | | | Operating profit | 15,110 | 13,055 |
| Interest | 6,866 | 6,692 | 28.74 | 32.98 | | | |
| Net profit | 8,244 | 6,363 | 34.51 | 31.36 | | | |
| | 15,110 | 13,055 | 63.25 | 64.34 | | 15,110 | 13,055 |

WORKING RAILWAYS ACCOUNT—*continued*.
INCOME AND EXPENDITURE IN RESPECT OF ROAD SERVICES.

| EXPENDITURE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | | REVENUE. | 1938-39. | 1937-38. | Per Cent. of Revenue. | |
|--|----------|----------|-----------------------|----------|------------------------------------|----------|----------|-----------------------|----------|
| | | | 1938-39. | 1937-38. | | | | 1938-39. | 1937-38. |
| | £ | £ | | | | £ | £ | | |
| Superintendence — Salaries and office expenses | 60,852 | 26,509 | 12·04 | 9·59 | Passengers | 283,546 | 234,697 | 56·09 | 84·87 |
| Maintenance charges | 78,918 | 39,100 | 15·61 | 14·14 | Goods, parcels, mails, &c. | 220,295 | 40,144 | 43·56 | 14·52 |
| Running-expenses | 248,601 | 127,375 | 49·16 | 46·24 | Miscellaneous | 1,771 | 1,686 | 0·35 | 0·61 |
| License fees | 15,301 | 8,431 | 3·03 | 3·05 | | | | | |
| Insurance and depreciation | 64,126 | 45,392 | 12·68 | 16·42 | | | | | |
| | 467,798 | 247,307 | 92·52 | 89·44 | | | | | |
| Operating profit | 37,814 | 29,220 | 7·48 | 10·56 | | | | | |
| | 505,612 | 276,527 | 100·00 | 100·00 | | 505,612 | 276,527 | 100·00 | 100·00 |
| Payment to railway revenue— | | | | | | | | | |
| Interest on capital | 12,277 | 7,246 | 2·43 | 2·62 | Operating profit | 37,814 | 29,220 | 7·48 | 10·56 |
| Net profit | 25,537 | 21,974 | 5·05 | 7·94 | | | | | |
| | 37,814 | 29,220 | 7·48 | 10·56 | | 37,814 | 29,220 | 7·48 | 10·56 |

RAILWAY EMPLOYEES' SICK BENEFIT SOCIETY.

Income and Expenditure.

| EXPENDITURE. | 1938-39. | 1937-38. | INCOME. | 1938-39. | 1937-38. |
|---|----------|----------|---|----------|----------|
| | £ | £ | | £ | £ |
| Sick benefits paid to members | 38,390 | 27,090 | Contributions | 26,671 | 23,716 |
| Balance carried down, being excess of income over expenditure | .. | 6,433 | Entrance fees | 360 | 337 |
| | | | Interest on Investments | 1,663 | 1,471 |
| | | | Subsidy as per section 5, subsection (1), of Government Railways Amendment Act, 1928, charged to Working Railways Account | 8,000 | 8,000 |
| | | | Balance being excess of expenditure over income for the year | 1,696 | .. |
| | 38,390 | 33,523 | | 38,390 | 33,523 |
| Excess of expenditure over income | 1,696 | .. | Accumulated funds brought forward on 1st April | 47,392 | 40,959 |
| Balance accumulated funds as at 31st March | 45,696 | 47,392 | Balance | .. | 6,433 |
| | 47,392 | 47,392 | | 47,392 | 47,392 |

Balance-sheet.

| <i>Liabilities.</i> | £ | £ | <i>Assets.</i> | £ | £ |
|----------------------------------|--------|--------|---|--------|--------|
| Accumulated funds | 45,696 | 47,392 | Investments | 49,379 | 46,916 |
| Sick pay due not paid | 41 | 74 | Cash in Working Railways Account | .. | 492 |
| Working Railways Account | 3,695 | .. | Contributions outstanding at 31st March | 53 | 58 |
| | 49,432 | 47,466 | | 49,432 | 47,466 |

WORKING RAILWAYS ACCOUNT—*continued*.
RENEWALS, DEPRECIATION, AND EQUALIZATION RESERVE ACCOUNTS.

GENERAL RESERVE ACCOUNT.

| | |
|-----------------|-----------------|
| | £ s. d. |
| Balance | £1,144,552 17 8 |

INSURANCE RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|---|--|--------------|---|--|--------------|
| Losses | | 1,682 17 0 | Balance from previous year | | 106,169 3 2 |
| Upkeep railway fire brigades and fire appliances .. | | 2,909 5 8 | Premiums debited to working-expenses .. | | 2,671 1 1 |
| Balance | | 104,248 1 7 | | | |
| | | £108,840 4 3 | | | £108,840 4 3 |
| | | | Balance | | £104,248 1 7 |

WORKERS' COMPENSATION RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|---------------------------|--|---------------|---|--|---------------|
| Accident payments | | 65,962 13 2 | Balance from previous year | | 44,558 3 6 |
| Balance | | 39,863 10 9 | Premiums debited to working-expenses .. | | 61,268 0 5 |
| | | £105,826 3 11 | | | £105,826 3 11 |
| | | | Balance | | £39,863 10 9 |

SLIPS, FLOODS, AND ACCIDENTS EQUALIZATION RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|--|--|-------------|--|--|-------------|
| Repairs to bridges, track, &c. | | 38,973 3 4 | Balance from previous year | | 20,385 3 6 |
| Balance | | 668 0 2 | Contributions debited to working-expenses .. | | 19,256 0 0 |
| | | £39,641 3 6 | | | £39,641 3 6 |
| | | | Balance | | £668 0 2 |

BETTERMENTS RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|---------------------|--|------------|--|--|------------|
| Balance | | 3,248 2 0 | Balance from previous year | | 1,794 4 6 |
| | | | Contributions debited to working-expenses, Refreshment Branch | | 1,453 17 6 |
| | | £3,248 2 0 | | | £3,248 2 0 |

RENEWALS RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|----------------------------|--|----------------|--|--|----------------|
| Relaying of track | | 296,865 15 5 | Balance from previous year | | 790,489 16 11 |
| Refreshment Branch | | 458 14 9 | Contributions debited to working-expenses .. | | 207,168 0 0 |
| Balance | | 700,333 6 9 | | | |
| | | £997,657 16 11 | | | £997,657 16 11 |
| | | | Balance | | £700,333 6 9 |

DEPRECIATION RESERVE ACCOUNT.

| <i>Expenditure.</i> | | £ s. d. | <i>Income.</i> | | £ s. d. |
|---|--|-----------------|---|--|-----------------|
| Way and works, bridges, and portable plant .. | | 136,525 19 4 | Balance from previous year | | 321,622 2 6 |
| Operating buildings | | 2,488 2 0 | Contributions— | | |
| Signalling and interlocking | | 30,694 8 0 | Way and works, bridges, wharves and plant .. | | 83,297 9 1 |
| Rolling-stock | | 158,090 14 1 | Operating buildings | | 41,973 0 0 |
| Locomotive running and car and wagon depot | | | Signals, interlocking, and electric traction .. | | 59,199 2 6 |
| plant | | 19 10 9 | Rolling-stock | | 357,702 14 1 |
| Dwellings | | 16,846 15 0 | Locomotive running and car and wagon depot | | |
| Refreshment, advertising, road service and stores | | | plant | | 3,313 0 0 |
| buildings | | 0 9 9 | Dwellings | | 36,839 0 0 |
| Workshops buildings and plant | | 2,151 11 8 | Head Office buildings and plant | | 3,916 0 0 |
| Balance | | 673,482 13 3 | Refreshment, advertising, road service, and | | |
| | | £1,020,300 3 10 | stores buildings | | 6,640 0 0 |
| | | | Workshops buildings and plant | | 41,983 0 0 |
| | | | Lake Wakatipu steamer service | | 637 0 0 |
| | | | Road services | | 63,177 15 8 |
| | | | | | £1,020,300 3 10 |
| | | | Balance | | £673,482 13 3 |

WORKING RAILWAYS ACCOUNT—continued.
INCOME AND EXPENDITURE OF THE WHOLE UNDERTAKING FOR THE YEAR ENDED 31ST MARCH, 1939.

| | Statement No. | Year 1938-39. | | | Year 1937-38. | | |
|---|---------------|------------------|-----------------|---------------|-------------------|-----------------|---------------|
| | | Gross Revenue. | Expenditure. | Net Revenue. | Gross Revenue. | Expenditure. | Net Revenue. |
| Railway operation .. | 3 | £ 8,005,059 7 10 | £ 7,663,632 4 9 | £ 341,427 3 1 | £ 7,591,824 10 10 | £ 7,291,785 1 7 | £ 300,039 9 3 |
| Lake Wakatipu steamers .. | 4 | 7,167 13 0 | 11,312 14 5 | 4,145 1 5 | 7,624 3 9 | 11,143 13 9 | 3,519 10 0 |
| Refreshment service .. | 5 | 167,709 16 6 | 163,188 12 1 | 4,521 4 5 | 142,786 2 6 | 140,936 17 3 | 1,849 5 3 |
| Bookstall service .. | 5A | 92,603 19 3 | 88,143 12 6 | 4,460 6 9 | 76,719 6 10 | 73,231 18 10 | 3,487 8 0 |
| Advertising service .. | 6 | 40,070 13 8 | 35,134 2 10 | 4,936 10 10 | 37,396 14 4 | 32,626 17 10 | 4,769 16 6 |
| Dwellings .. | 7 | 133,945 11 2 | 187,193 1 1 | 53,247 9 11 | 130,683 6 7 | 183,182 8 7 | 52,499 2 0 |
| Buildings occupied by refreshment services, book-stalls, &c. .. | 8 | 23,888 18 10 | 15,644 18 4 | 8,244 0 6 | 20,291 10 9 | 13,928 13 0 | 6,362 17 9 |
| Road motor services .. | 9 | 505,611 11 3 | 480,074 12 2 | 25,536 19 1 | 276,526 16 2 | 254,553 6 8 | 21,973 9 6 |
| Miscellaneous revenue .. | .. | 369,329 16 7 | .. | 369,329 16 7 | 350,333 3 0 | .. | 350,333 3 0 |
| | | 9,345,387 8 1 | 8,644,323 18 2 | .. | 8,634,185 14 9 | 8,001,388 17 6 | .. |
| Total net revenue to Net Revenue Account .. | .. | .. | .. | 701,063 9 11 | .. | .. | 632,796 17 3 |

NET REVENUE ACCOUNT.

| Dr. | 1938-39. | | 1937-38. | | Cr. |
|---------------------|---------------|----------------|--|-----------------|-----|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | |
| Interest charges .. | 2,418,116 9 6 | 2,335,807 11 1 | 701,063 9 11 | 632,796 17 3 | |
| | 2,418,116 9 6 | 2,335,807 11 1 | Net earnings before charging interest on capital .. | | |
| | | | Reduction on account of interest charges, vide section 14, Finance Act, 1930 (No. 2) | | |
| | | | 1,717,052 19 7 | 1,703,010 13 10 | |
| | | | 2,418,116 9 6 | 2,335,807 11 1 | |

GOVERNMENT RAILWAYS SUPERANNUATION FUND—continued.
STATEMENT OF ACCOUNTS, ETC.—continued.
Revenue Account for the Year ended 31st March, 1939.

| EXPENDITURE. | 1938-39. | | 1937-38 | | INCOME. | | 1938-39. | | 1937-38. | |
|---|-----------|-------|-----------|-------|---|-------|----------|-------|-----------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Retiring-allowances to members .. | 433,369 | 9 10 | 424,851 | 0 9 | Members' contributions .. | .. | 197,862 | 15 5 | 172,007 | 10 5 |
| Allowances to widows and children .. | 29,658 | 2 10 | 28,408 | 14 6 | Members' contributions on account of casual service .. | .. | 19,280 | 15 2 | 37,508 | 6 3 |
| Refund of total contributions .. | 33,291 | 6 9 | 24,060 | 4 5 | Fines .. | .. | 249 | 10 0 | 161 | 0 0 |
| Refund of contributions in excess of allowance drawn by deceased beneficiaries .. | 1,119 | 7 5 | 1,481 | 14 10 | Subsidies— | .. | .. | .. | .. | .. |
| Transfers to other funds .. | 1,016 | 15 3 | 429 | 6 6 | Consolidated Fund .. | .. | .. | .. | 52,000 | 0 0 |
| Reserve for bad and doubtful debts .. | 8,610 | 11 1 | 1,054 | 13 8 | Working Railways .. | .. | .. | .. | 170,000 | 0 0 |
| Administration charges— | .. | .. | .. | .. | Increased allowances to annuitants as provided for by Statutes Amendment Act, 1936 .. | .. | .. | .. | 3,298 | 15 5 |
| Travelling-expenses of Board members .. | 79 | 15 0 | 72 | 15 0 | Working Railways, on account of increased allowances to widows and children .. | .. | .. | .. | 13,151 | 17 4 |
| Public Trust Office commission .. | 1,154 | 2 10 | 1,299 | 4 9 | New Zealand Railway Officers' Institute .. | .. | .. | .. | 14 | 1 10 |
| Public Trust charges (legal costs) .. | 195 | 17 11 | 175 | 11 1 | New Zealand Railway Tradesmen's Association .. | .. | .. | .. | 15 | 18 1 |
| Audit Office fee .. | 50 | 0 0 | 50 | 0 0 | New Zealand Engine-drivers, Firemen, and Cleaners' Association .. | .. | .. | .. | 23 | 9 9 |
| Salaries .. | 1,415 | 0 8 | 1,373 | 12 1 | Amalgamated Society of Railway Servants .. | .. | .. | .. | 14 | 14 1 |
| Postages .. | 204 | 13 5 | 154 | 4 7 | Interest— | .. | .. | .. | .. | .. |
| Printing and Stationery .. | 160 | 3 7 | 181 | 18 5 | Investments .. | .. | .. | .. | 63,997 | 11 5 |
| Balance carried down, being excess of income over expenditure for the year .. | 9,631 | 1 9 | 21,863 | 17 3 | Treasury Department .. | .. | .. | .. | 46 | 19 10 |
| | 519,956 | 8 4 | 505,456 | 17 10 | Commission on Government Life Insurance collections .. | .. | .. | .. | .. | .. |
| | 1,282,354 | 0 2 | 1,272,724 | 7 5 | Accumulated funds brought forward on 1st April .. | .. | .. | .. | 519,956 | 8 4 |
| Amounts previously written off now claimed— | .. | .. | .. | .. | Balance brought down .. | .. | .. | .. | 1,272,724 | 7 5 |
| Widows' allowances .. | .. | .. | .. | .. | .. | .. | .. | .. | 9,631 | 1 9 |
| Balance accumulated funds as at 31st March .. | .. | .. | .. | .. | .. | .. | .. | .. | 1,282,355 | 9 2 |
| | 1,282,355 | 9 2 | 1,272,724 | 7 5 | | | | | 1,272,724 | 7 5 |

REPATRIATION ACCOUNT.

INTEREST RECEIVABLE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|---|---------------|-----------|----------|---|---------------|-----------|----------|
| Interest on bills of sale, &c., overdue on 31st March, 1938 | 2,363 | 3 | 8 | Interest collected during year ended 31st March, 1939 | 300 | 18 | 11 |
| Interest charge to accounts for year ended 31st March, 1939 | 80 | 11 | 1 | Interest written off during year ended 31st March, 1939 | 1,184 | 18 | 7 |
| | | | | Interest on bills of sale, &c., overdue on 31st March, 1939 | 957 | 17 | 3 |
| | <u>£2,443</u> | <u>14</u> | <u>9</u> | | <u>£2,443</u> | <u>14</u> | <u>9</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|--|------------------|-----------|----------|---|-----------------|----------|----------|
| | £ | s. | d. | | £ | s. | d. |
| Liability to Loans Redemption Account as at 1st April, 1925 | 1,290,182 | 2 | 1 | Investment Account: Principal moneys owing on bills of sale, &c., on 31st March, 1939 | 76,443 | 8 | 10 |
| Less net repayments to 31st March, 1938 | 206,032 | 2 | 6 | Less Suspense Adjustment | 145 | 12 | 4 |
| | <u>1,084,149</u> | <u>19</u> | <u>7</u> | | | | |
| Less net repayments for year ended 31st March, 1939 | 7,222 | 6 | 0 | Writings off in Suspense— | | | |
| | | | | Principal | 30,120 | 1 | 8 |
| | | | | Interest | 908 | 14 | 4 |
| Less expenditure irrecoverable to 31st March, 1938 | 946,475 | 18 | 10 | | | | |
| Losses on realization for year ended 31st March, 1939 | 24,033 | 16 | 7 | Interest on bills of sale, &c., overdue on 31st March, 1939 | 957 | 17 | 3 |
| | <u>970,509</u> | <u>15</u> | <u>5</u> | | | | |
| Liability to Loans Redemption Account as at 31st March, 1939 | 106,417 | 18 | 2 | | | | |
| Interest on advances from War Expenses Account overdue on 31st March, 1939 | 1,866 | 11 | 7 | | | | |
| | <u>£108,284</u> | <u>9</u> | <u>9</u> | | | | |
| | | | | | <u>£108,284</u> | <u>9</u> | <u>9</u> |

A. R. F. MACKAY, M.Com., Ph.D., Accountant to the Treasury.

I hereby certify that the balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

RESERVE BANK OF NEW ZEALAND.

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--|-----------------|-----------|-----------|--|-----------------|-----------|-----------|
| General charges, including salaries, rent, cost of note-issue, and other expenses | 108,902 | 7 | 6 | Balance of profit after making provision for rebate on Treasury bills not yet due, and for sundry liabilities and contingencies | 359,187 | 17 | 10 |
| Balance, being profit for year | 250,285 | 10 | 4 | | | | |
| | <u>£359,187</u> | <u>17</u> | <u>10</u> | | <u>£359,187</u> | <u>17</u> | <u>10</u> |

PROFIT AND LOSS APPROPRIATION ACCOUNT.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--|-----------------|-----------|-----------|---|-----------------|-----------|-----------|
| Payments to New Zealand Government in terms of section 36 of Reserve Bank of New Zealand Act, 1933 | 195,811 | 3 | 7 | Balance at 1st April, 1938 | 195,811 | 3 | 7 |
| Balance | 250,285 | 10 | 4 | Balance from Profit and Loss Account .. | 250,285 | 10 | 4 |
| | <u>£446,096</u> | <u>13</u> | <u>11</u> | | <u>£446,096</u> | <u>13</u> | <u>11</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | £ | s. | d. | <i>Assets.</i> | £ | s. | d. |
|--|--------------------|----------|-----------|---|--------------------|----------|-----------|
| General Reserve Fund | 1,500,000 | 0 | 0 | Gold (at face value) | 2,801,791 | 0 | 0 |
| Bank-notes | 15,246,970 | 10 | 0 | Sterling exchange | 4,663,051 | 6 | 7 |
| Demand liabilities— | | | | Subsidiary coin | 226,271 | 6 | 1 |
| (a) State | 4,386,770 | 2 | 5 | Advances— | | | |
| (b) Banks | 8,350,113 | 9 | 3 | To the State or State undertakings— | | | |
| (c) Other | 902,256 | 19 | 11 | (1) Primary Products Marketing Department | 7,235,461 | 15 | 2 |
| Liabilities in currencies other than New Zealand currency | 26,220 | 12 | 4 | (2) For other purposes | 12,225,000 | 0 | 0 |
| Other accounts | 304,583 | 17 | 7 | Investments | 3,689,904 | 19 | 2 |
| Profit and Loss Appropriation Account | 250,285 | 10 | 4 | Other assets | 125,720 | 14 | 10 |
| | <u>£30,967,201</u> | <u>1</u> | <u>10</u> | N.B.—Holdings of sterling have been converted into New Zealand cur- rency at the rate of £100 sterling equals £124 (N.Z.). | | | |
| | <u>£30,967,201</u> | <u>1</u> | <u>10</u> | | <u>£30,967,201</u> | <u>1</u> | <u>10</u> |

L. LEFEAUX, Governor.
W. L. WARD, Deputy Governor.
W. R. EGGERS, Deputy Chief Accountant.

Auditors' Certificate and Report.—We have audited the balance-sheet as at 31st March, 1939, above set forth, and have obtained all the information and explanations we have required.

We have accepted the certificate of the Bank of England as to assets held on account of the Reserve Bank of New Zealand.

In our opinion the balance-sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Bank as at 31st March, 1939, according to the best of our information and the explanations given to us and as shown by the books of the Bank.

D. G. JOHNSTON }
J. L. GRIFFIN } Public Accountants, Auditors.

HOUSING ACCOUNT—continued.

SECTIONALIZED REVENUE ACCOUNTS—continued.

(E) RENTED PROPERTIES (NEW) ERECTED UNDER NEW HOUSING SCHEME.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|---|-----------------|----------|-----------|---------------|-----------------|----------|-----------|
| Interest Account | 25,697 | 9 | 10 | Rents | 104,072 | 2 | 10 |
| Depreciation Reserve.. .. . | 17,131 | 6 | 4 | | | | |
| Maintenance Reserve.. .. . | 17,131 | 6 | 4 | | | | |
| Rates Reserve | 22,270 | 7 | 11 | | | | |
| Insurance Fund | 6,424 | 7 | 5 | | | | |
| Vacant Tenancies Reserve | 4,856 | 7 | 7 | | | | |
| Management expenses | 10,278 | 3 | 4 | | | | |
| Transfer to Profit and Loss Account | 282 | 14 | 1 | | | | |
| | <u>£104,072</u> | <u>2</u> | <u>10</u> | | <u>£104,072</u> | <u>2</u> | <u>10</u> |

(F) FACTORIES AND PLANT REVENUE ACCOUNT.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--------------------------|---------------|-----------|----------|---------------|---------------|----------|----------|
| Interest Account | 589 | 5 | 6 | Lease | 6,000 | 0 | 0 |
| Rates | 303 | 3 | 10 | | | | |
| Rent | 533 | 0 | 0 | | | | |
| Depreciation— | | | | | | | |
| Factories | £ 1,419 | s. 0 | d. 1 | | | | |
| Plant | 1,975 | 10 | 7 | | | | |
| | <u>3,394</u> | <u>10</u> | <u>8</u> | | | | |
| Insurance Fund | 1,180 | 0 | 0 | | | | |
| | <u>£6,000</u> | <u>0</u> | <u>0</u> | | <u>£6,000</u> | <u>0</u> | <u>0</u> |

INTEREST ADJUSTMENT ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|------------------------------------|----------------|-----------|-----------|--|----------------|-----------|-----------|
| Interest on loan liability | 69,590 | 15 | 10 | Recouped from Revenue Accounts— | | | |
| | | | | (a) Properties sold under agreements for sale and purchase | 4,828 | 5 | 0 |
| | | | | (b) Advances to local bodies | 2,511 | 19 | 6 |
| | | | | (c) Advances under Part III, Housing Act, 1919 | 73 | 4 | 0 |
| | | | | | | | |
| | | | | (d) Rented properties (old) | £ 17,489 | s. 10 | d. 8 |
| | | | | (e) Rented properties (new) | 25,697 | 9 | 10 |
| | | | | | <u>43,187</u> | <u>0</u> | <u>6</u> |
| | | | | (f) Factories and plant | 589 | 5 | 6 |
| | | | | Interest during construction— | | | |
| | | | | Preliminary expenses | 23 | 0 | 0 |
| | | | | Land | 4,648 | 0 | 0 |
| | | | | Dwelling construction | 10,665 | 0 | 0 |
| | | | | | <u>15,336</u> | <u>0</u> | <u>0</u> |
| | | | | Profit and loss | 3,065 | 1 | 4 |
| | <u>£69,590</u> | <u>15</u> | <u>10</u> | | <u>£69,590</u> | <u>15</u> | <u>10</u> |

PROFIT AND LOSS RECONCILIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | £ | s. | d. | <i>Cr.</i> | £ | s. | d. |
|--|----------------|-----------|-----------|--|----------------|-----------|-----------|
| Interest Account | 3,065 | 1 | 4 | Revenue Account— | | | |
| Revenue Accounts— | | | | Local authorities | 2,762 | 18 | 8 |
| Properties sold under agreements for sale and purchase | 1,455 | 0 | 6 | Part III | 78 | 19 | 9 |
| Rented properties (erected prior to 31st March, 1937) | 20,900 | 5 | 0 | Rented properties (new) | 282 | 14 | 1 |
| | <u>£25,420</u> | <u>6</u> | <u>10</u> | Balance, loss for year | 22,295 | 14 | 4 |
| | | | | | <u>£25,420</u> | <u>6</u> | <u>10</u> |
| | | | | | | | |
| Balance as at 31st March, 1938 | 73,397 | 5 | 0 | Balance as at 31st March, 1939 | 95,692 | 19 | 4 |
| Loss for the year | 22,295 | 14 | 4 | | | | |
| | <u>£95,692</u> | <u>19</u> | <u>4</u> | | <u>£95,692</u> | <u>19</u> | <u>4</u> |
| | | | | | | | |
| Balance | £95,692 | 19 | 4 | | | | |

HOUSING ACCOUNT—*continued.*

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1939.

| | £ | s. | d. | | £ | s. | d. |
|--|----------------|-----------|----------|--|----------------|-----------|----------|
| Management and administration | 12,877 | 6 | 11 | Gross profit from Interest Account | 13,501 | 2 | 5 |
| Losses written off | 2,425 | 14 | 5 | Balance, loss for the year | 22,295 | 14 | 4 |
| Insurance and maintenance | 13,692 | 18 | 3 | | | | |
| Rates | 6,800 | 17 | 2 | | | | |
| | <u>£35,796</u> | <u>16</u> | <u>9</u> | | <u>£35,796</u> | <u>16</u> | <u>9</u> |
| | £ | s. | d. | | £ | s. | d. |
| Balance as at 31st March, 1938 | 73,397 | 5 | 0 | Balance, 1st April, 1939 | 95,692 | 19 | 4 |
| Loss for the year | 22,295 | 14 | 4 | | | | |
| | <u>£95,692</u> | <u>19</u> | <u>4</u> | | <u>£95,692</u> | <u>19</u> | <u>4</u> |
| | £ | s. | d. | | £ | s. | d. |
| Balance, 1st April, 1939 | 95,692 | 19 | 4 | | | | |

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | | | | | |
|--|--------|----|-----------|----------------|----|---|-----------|---------|-------------------|-----------|----------|
| £ | s. | d. | £ | s. | d. | £ | s. | d. | | | |
| Loan liability | | | 6,458,945 | 0 | 0 | Principal owing under agreements for sale and purchase .. 125,399 | 14 | 4 | | | |
| Interest overdue and unpaid to Treasury | 72,284 | 19 | | | | Advances to local authorities .. 302,173 | 19 | 2 | | | |
| Add interest accrued | 7,762 | 13 | | | | Advances under Part III, Housing Act, 1919 | 7,093 | 12 | 10 | | |
| | 80,047 | 12 | | | | | | 434,667 | 6 | 4 | |
| Less interest on Treasury bills paid in advance | 15,563 | 14 | | | | Instalments of principal overdue | | 8,476 | 8 | 8 | |
| | | | 64,483 | 18 | 5 | | | 443,143 | 15 | 0 | |
| Liability to Consolidated Fund in terms of Section 22, Finance Act, 1926 | | | 100 | 0 | 0 | Dwellings let (old) | | 479,769 | 19 | 5 | |
| Sundry creditors— | £ | s. | | | | Freehold land | | 922,130 | 3 | 11 | |
| Deposits on contracts | 31,548 | 4 | | | | Dwellings in course of erection or completed under new housing scheme | 4,354,110 | | 2 | 4 | |
| Tenancy deposits | 2,924 | 0 | | | | Factories and Plant Capital Account | 44,931 | 18 | 4* | | |
| Rent paid in advance | 1,736 | 4 | | | | Motor-vehicles | 2,085 | 6 | 5 | | |
| Miscellaneous | 13,974 | 3 | | | | Furniture and equipment | 3,457 | 16 | 2 | | |
| | | | 50,182 | 11 | 9 | Construction Branch preliminary expenses | 163,966 | 8 | 5* | | |
| Insurance Fund | | | 19,210 | 6 | 1 | Sinking Fund investment held by Public Debt Redemption Fund | | 5,434 | 7 | 0† | |
| Sinking Fund Reserve | | | 2,079 | 7 | 2 | Insurance Fund investment (Government stock) | | 9,750 | 0 | 0 | |
| Reserves on dwellings completed under new housing scheme | | | 59,477 | 9 | 7 | Sundry debtors— | £ | s. | d. | | |
| | | | | | | Labour subsidy | 12,409 | 12 | 0 | | |
| | | | | | | Miscellaneous | 5,341 | 9 | 2 | | |
| | | | | | | | | | 17,751 | 1 | 2 |
| | | | | | | Interest receivable— | | | | | |
| | | | | | | Overdue | 7,881 | 15 | 7 | | |
| | | | | | | Accrued | 595 | 6 | 10 | | |
| | | | | | | | | | 8,477 | 2 | 5 |
| | | | | | | Rentals receivable— | | | | | |
| | | | | | | Overdue | 6,069 | 10 | 7 | | |
| | | | | | | Accrued | 2,691 | 19 | 10 | | |
| | | | | | | Postponed | 1,255 | 3 | 7 | | |
| | | | | | | | | | 10,016 | 14 | 0 |
| | | | | | | Insurance premiums— | | | | | |
| | | | | | | Receivable (overdue) | 214 | 4 | 5 | | |
| | | | | | | Payable (paid in advance) | 592 | 8 | 4 | | |
| | | | | | | | | | 806 | 12 | 9 |
| | | | | | | Realization Suspense Account | | | 2,938 | 7 | 1 |
| | | | | | | Profit and Loss Account | | | 95,692 | 19 | 4 |
| | | | | | | Cash in bank | | | 90,015 | 19 | 3 |
| | | | | | | | | | <u>£6,654,478</u> | <u>13</u> | <u>0</u> |
| | | | | | | | | | <u>£6,654,478</u> | <u>13</u> | <u>0</u> |

* Analysed statements are annexed. † This amount includes the sum of £3,354 19s. 10d. paid into the Sinking Fund in accordance with the Public Debt Extinction Act, 1910.

R. ROBERTSON, Chief Accountant.

A. D. PARK, F.I.A.N.Z., F.R.A.N.Z. } Joint Managing Directors.
T. N. SMALLWOOD }

I hereby certify that the Balance-sheet and accompanying accounts have been duly examined and compared with the books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Controller and Auditor-General.

NEW ZEALAND STATE COAL-MINES.

COLLIERY SALES ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | LIVERPOOL. | | JAMES. | | Cr. | LIVERPOOL. | | JAMES. | |
|---|------------|-------|---------|-------|---|------------|-------|---------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Railway haulage | 10,351 | 18 11 | 2,927 | 3 2 | Sales of coal f.o.r., c.i.f., and f.o.b. | 165,423 | 1 10 | 49,579 | 4 3 |
| Wharfage | 2,241 | 11 5 | 803 | 4 9 | | | | | |
| Special rate | 640 | 9 0 | 230 | 18 6 | | | | | |
| Marine freight | 35,187 | 10 10 | 11,266 | 10 1 | | | | | |
| Working Account: Coal sales net f.o.r. | 48,421 | 10 2 | 15,227 | 16 6 | | | | | |
| | 117,001 | 11 8 | 34,351 | 7 9 | | | | | |
| | £165,423 | 1 10 | £49,579 | 4 3 | | £165,423 | 1 10 | £49,579 | 4 3 |

COLLIERY WORKING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | LIVERPOOL. | | JAMES. | | Cr. | LIVERPOOL. | | JAMES. | | | | | |
|---|------------|-------|---------|-------|---|------------|-------|--------|-------|--|----------|------|---------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. | | | | |
| Stocks on hand, 1st April, 1938 | 3,200 | 6 2 | 833 | 18 0 | Sales Account: Sales of coal f.o.r. Sales of power Stocks on hand at 31st March, 1939, at mine, wharf, and afloat, as per Stock Account Surplus in bin stocks | 117,001 | 11 8 | 34,351 | 7 9 | | | | |
| Coal-winning— | | | | | | | | | | | | | |
| Wages | 85,973 | 2 7 | 26,813 | 1 6 | | | | | | | 66 | 5 0 | |
| Stores and materials | 8,363 | 11 0 | 1,191 | 11 4 | | | | | | | | | |
| Rail and bus fares | 585 | 0 7 | 318 | 12 11 | | | | | | | | | |
| Coal purchased | 71 | 2 3 | 144 | 15 10 | | | | | | | 1,799 | 11 9 | 751 |
| Electric power | | | 326 | 13 8 | | | | | | | 804 | 3 4 | 19 10 |
| | 98,193 | 2 7 | 29,628 | 13 3 | | | | | | | | | |
| Gross profit: To Profit and Loss Account | 21,478 | 9 2 | 5,474 | 14 4 | | | | | | | | | |
| | £119,671 | 11 9 | £35,103 | 7 7 | | | | | | | £119,671 | 11 9 | £35,103 | 7 7 |

COLLIERY PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | LIVERPOOL. | | JAMES. | | Cr. | LIVERPOOL. | | JAMES. | | | | | |
|--|------------|-------|--------|-------|--|------------|-------|--------|-------|--|-----|-----|------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. | | | | |
| Salaries | 2,575 | 17 0 | 831 | 18 5 | Gross profit at mine Rents Net loss: Transferred to General Profit and Loss Account | 21,478 | 9 2 | 5,474 | 14 4 | | | | |
| Rents | | | 64 | 1 1 | | | | | | | 419 | 2 5 | |
| Interest | 2,674 | 18 10 | 300 | 19 6 | | | | | | | | | 699 |
| Travelling-expenses | 127 | 11 7 | 31 | 17 11 | | | | | | | | | 17 4 |
| Printing and stationery | 120 | 8 8 | 30 | 2 2 | | | | | | | | | |
| Repairs and maintenance | 4,336 | 1 7 | 1,983 | 6 6 | | | | | | | | | |
| Telegrams and postages | 341 | 15 6 | 82 | 18 10 | | | | | | | | | |
| Insurance | 4,694 | 5 6 | 1,462 | 10 9 | | | | | | | | | |
| Coal-miners' Relief Fund | 284 | 7 9 | 76 | 3 8 | | | | | | | | | |
| General expenses | 706 | 19 1 | 169 | 0 1 | | | | | | | | | |
| Audit fees | 103 | 7 7 | 25 | 16 10 | | | | | | | | | |
| Superannuation Fund subsidy | 48 | 4 9 | 12 | 1 2 | | | | | | | | | |
| Depreciation | 4,423 | 0 10 | 995 | 2 2 | | | | | | | | | |
| Rescue-station levy | 412 | 5 4 | 108 | 12 7 | | | | | | | | | |
| | 20,849 | 4 0 | 6,174 | 11 8 | | | | | | | | | |
| Net profit: Transferred to General Profit and Loss Account | 1,048 | 7 7 | | | | | | | | | | | |
| | £21,897 | 11 7 | £6,174 | 11 8 | | £21,897 | 11 7 | £6,174 | 11 8 | | | | |

MCDONALD COLLIERY PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | £ | | Cr. | £ | |
|---|--------|------|-------------------|--------|------|
| | s. | d. | | s. | d. |
| Interest | 1,879 | 6 6 | Rents | 200 | 5 0 |
| Depreciation | 1,230 | 15 3 | Royalties | 5,091 | 16 8 |
| Access road | 748 | 3 11 | | | |
| Travelling-expenses | 8 | 6 0 | | | |
| Net profit: Transferred to General Profit and Loss Account | 1,425 | 10 0 | | | |
| | £5,292 | 1 8 | | £5,292 | 1 8 |

NEW ZEALAND STATE COAL-MINES—continued.

DEPOT TRADING ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | WELLINGTON. | | CHRISTCHURCH. | | Cr. | | WELLINGTON. | | CHRISTCHURCH. | |
|--|-------------|-------|---------------|-------|-----|-------|-------------|-------|---------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Stocks on hand, 1st April, 1938 | 3,367 | 0 4 | 10,525 | 1 7 | .. | .. | 127,652 | 19 5 | 72,622 | 8 5 |
| Purchases of coal | 117,066 | 12 6 | 44,791 | 9 3 | .. | .. | 6,110 | 19 5 | 2,881 | 6 9 |
| Purchases of wood, coke, &c. | 4,954 | 2 7 | 2,426 | 15 9 | .. | .. | .. | .. | .. | .. |
| Wharfage and freights | 2,105 | 5 2 | 3 | 1 7 | .. | .. | .. | .. | .. | .. |
| Haulage to depot | 793 | 2 3 | 19,754 | 2 4 | .. | .. | 3,054 | 17 7 | 9,432 | 0 1 |
| Wages: Discharging | 180 | 13 5 | 435 | 9 8 | .. | .. | 229 | 19 2 | 1,067 | 12 2 |
| Gross profit: To Profit and Loss Account | 8,581 | 19 4 | 8,067 | 7 3 | .. | .. | £137,048 | 15 7 | £86,003 | 7 5 |
| | £137,048 | 15 7 | £86,003 | 7 5 | | | | | | |

DEPOT PROFIT AND LOSS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Dr. | WELLINGTON. | | CHRISTCHURCH. | | WANGANUI. | | Cr. | | WELLINGTON. | | CHRISTCHURCH. | | WANGANUI. | |
|--|-------------|-------|---------------|-------|-----------|-------|-----|-------|-------------|-------|---------------|-------|-----------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Wages: Yard | 1,171 | 2 4 | 1,638 | 15 0 | .. | .. | .. | .. | 8,581 | 19 4 | 8,067 | 7 3 | .. | .. |
| Salaries | 1,611 | 17 2 | 1,390 | 0 6 | .. | .. | .. | .. | .. | .. | .. | .. | 29 | 0 0 |
| Rents | 388 | 16 0 | 123 | 12 0 | .. | .. | .. | .. | .. | .. | .. | .. | 15 | 12 1 |
| Interest | 273 | 4 7 | 115 | 11 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Travelling-expenses | 128 | 1 5 | 79 | 11 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Repairs and maintenance | 371 | 13 0 | 408 | 12 4 | 22 | 12 9 | .. | .. | .. | .. | .. | .. | .. | .. |
| Postages and telegrams | 118 | 0 7 | 116 | 1 11 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Printing and stationery | 106 | 2 5 | 87 | 6 6 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Insurance | 36 | 1 0 | 40 | 16 9 | 2 | 9 6 | .. | .. | .. | .. | .. | .. | .. | .. |
| Cartage | 2,562 | 3 11 | 2,385 | 17 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Sacks | 158 | 14 4 | 139 | 3 5 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| General expenses | 85 | 7 9 | 326 | 15 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Audit fees | 12 | 12 1 | 43 | 1 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Superannuation Fund subsidy | 94 | 16 2 | 13 | 13 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Reserve for bad debts | 13 | 12 9 | 27 | 1 4 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Rates | 336 | 13 7 | 206 | 3 11 | 19 | 9 10 | .. | .. | .. | .. | .. | .. | .. | .. |
| Depreciation | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Net profit: To General Profit and Loss Account | 416 | 11 7 | 925 | 3 1 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | £8,581 | 19 4 | £8,067 | 7 3 | £44 | 12 1 | | | £8,581 | 19 4 | £8,067 | 7 3 | £44 | 12 1 |

NEW ZEALAND STATE COAL-MINES—*continued*.
STATEMENT OF COLLIERY PROPERTY ACCOUNTS AS AT 31ST MARCH, 1939.

| | LIVERPOOL. | | | JAMES. | | | MacDONALD. | | | STRONGMAN. | | | TOTALS. | | |
|---|------------|----|----|--------|----|----|------------|----|----|------------|----|----|----------|----|----|
| | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. | £ | s. | d. |
| Development and Property Account— | | | | | | | | | | | | | | | |
| Balance at 1st April, 1938 | 36,223 | 3 | 0 | 1,545 | 17 | 6 | 46,603 | 18 | 9 | 59,283 | 3 | 6 | | | |
| Additions during year | 1,910 | 0 | 0 | .. | .. | .. | .. | .. | .. | 44,249 | 0 | 1 | | | |
| Ordinary depreciation | 38,133 | 3 | 0 | .. | .. | .. | 1,230 | 15 | 3 | 103,532 | 3 | 7 | | | |
| Less provisionally written off | 36,790 | 12 | 7 | .. | .. | .. | .. | .. | .. | .. | .. | .. | 103,532 | 3 | 7 |
| Electrical Plant Account— | | | | | | | | | | | | | | | |
| Balance at 1st April, 1938 | .. | .. | .. | 2,626 | 15 | 2 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Depreciation | .. | .. | .. | 334 | 19 | 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Machinery, Plant, Ropes, and Rolling-stock— | | | | | | | | | | | | | | | |
| Balance at 1st April, 1938 | 22,910 | 7 | 4 | 2,790 | 11 | 7 | .. | .. | .. | 15,377 | 10 | 11 | | | |
| Additions during year | 2,350 | 5 | 2 | 271 | 17 | 9 | .. | .. | .. | 8,966 | 16 | 0 | | | |
| Sales | 25,260 | 12 | 6 | 3,062 | 9 | 4 | .. | .. | .. | 24,344 | 6 | 11 | | | |
| Transfer to other accounts | 38 | 7 | 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | |
| Depreciation | 25,222 | 4 | 9 | 176 | 13 | 10 | .. | .. | .. | 66 | 2 | 9 | | | |
| Less provisionally written off | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | |
| Buildings at mine— | | | | | | | | | | | | | | | |
| Balance at 1st April, 1938 | 25,222 | 4 | 9 | 2,885 | 15 | 6 | .. | .. | .. | 24,278 | 4 | 2 | | | |
| Additions during year | 2,479 | 9 | 11 | 550 | 12 | 9 | .. | .. | .. | .. | .. | .. | | | |
| Less depreciation | 22,742 | 14 | 10 | 2,335 | 2 | 9 | .. | .. | .. | .. | .. | .. | | | |
| Less provisionally written off | 31 | 0 | 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | |
| Buildings at mine— | | | | | | | | | | | | | | | |
| Balance at 1st April, 1938 | 5,151 | 7 | 1 | 726 | 12 | 5 | .. | .. | .. | 3,694 | 14 | 11 | | | |
| Additions during year | 129 | 17 | 2 | .. | .. | .. | .. | .. | .. | 4,962 | 2 | 1 | | | |
| Less depreciation | 5,281 | 4 | 3 | 726 | 12 | 5 | .. | .. | .. | 8,656 | 17 | 0 | | | |
| Less provisionally written off | 367 | 13 | 6 | 110 | 4 | 8 | .. | .. | .. | .. | .. | .. | | | |
| Carried forward | 4,913 | 10 | 9 | 616 | 7 | 9 | .. | .. | .. | .. | .. | .. | | | |
| | 3 | 15 | 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | | | |
| | 4,909 | 15 | 9 | 616 | 7 | 9 | .. | .. | .. | 8,656 | 17 | 0 | | | |
| | £64,412 | 3 | 2 | £6,789 | 3 | 5 | £45,373 | 3 | 6 | £136,467 | 4 | 9 | £253,041 | 14 | 10 |
| | | | | | | | | | | | | | | | |

SWAMP LAND DRAINAGE SCHEMES.

RATE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

KAITAIA DRAINAGE AREA.

Special Rate Accounts : Capital.

| <i>Dr.</i> | Rural Subdivision. | | Town Subdivision. | | <i>Cr.</i> | Rural Subdivision. | | Town Subdivision. | |
|---------------------------------------|--------------------|-------------|-------------------|------------|--------------------|--------------------|-------------|-------------------|------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Transfer to Reserve | 427 | 9 7 | 58 | 8 6 | Balance | 1,356 | 16 3 | 59 | 16 8 |
| Interest charges | 2,392 | 10 5 | 351 | 11 6 | Rates levied | 3,685 | 2 3 | | |
| Remissions | 136 | 8 1 | 2 | 13 0 | Less rebate | 179 | 17 7 | | |
| Adjustment of overcharged rates | | | 0 | 11 8 | | | | 3,505 | 4 8 |
| Balance, 31st March, 1939 | 1,905 | 12 10 | 92 | 4 8 | | | | 445 | 12 8 |
| | <u>£4,862</u> | <u>0 11</u> | <u>£505</u> | <u>9 4</u> | | <u>£4,862</u> | <u>0 11</u> | <u>£505</u> | <u>9 4</u> |

General Rate Accounts : Maintenance.

| <i>Dr.</i> | Rural Subdivision. | | Town Subdivision. | | <i>Cr.</i> | Rural Subdivision. | | Town Subdivision. | |
|---------------------------------------|--------------------|------------|-------------------|-------------|--------------------|--------------------|------------|-------------------|-------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Cost of maintenance | 1,756 | 12 5 | 250 | 0 0 | Balance | 590 | 6 11 | 134 | 14 9 |
| Remissions | 50 | 6 4 | 0 | 19 11 | Rates levied | 1,704 | 13 9 | 218 | 2 7 |
| Adjustment of overcharged rates | | | 0 | 5 8 | | | | | |
| Balance, 31st March, 1939 | 488 | 1 11 | 101 | 11 9 | | | | | |
| | <u>£2,295</u> | <u>0 8</u> | <u>£352</u> | <u>17 4</u> | | <u>£2,295</u> | <u>0 8</u> | <u>£352</u> | <u>17 4</u> |

WAIHI DRAINAGE AREA.

Special Rate Accounts : Capital.

| <i>Dr.</i> | Pukehina Ward. | | Kaikokopu Ward. | | <i>Cr.</i> | Pukehina Ward. | | Kaikokopu Ward. | |
|---------------------------------|----------------|------------|-----------------|------------|--|----------------|------------|-----------------|------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Transfer to Reserve | 41 | 18 0 | 62 | 16 6 | Balance | 224 | 3 7 | 110 | 15 5 |
| Interest charges | 212 | 14 7 | 319 | 2 2 | Rates levied | 319 | 17 8 | 432 | 5 7 |
| Remissions | | | 13 | 7 9 | Penalty, 10 per cent., on unpaid rates | 8 | 19 1 | 21 | 1 2 |
| Balance, 31st March, 1939 | 298 | 7 9 | 168 | 15 9 | | | | | |
| | <u>£553</u> | <u>0 4</u> | <u>£564</u> | <u>2 2</u> | | <u>£553</u> | <u>0 4</u> | <u>£564</u> | <u>2 2</u> |

General Rate Accounts : Maintenance.

| <i>Dr.</i> | Pukehina Ward. | | Kaikokopu Ward. | | Central Ward. | | <i>Cr.</i> | Pukehina Ward. | | Kaikokopu Ward. | | Central Ward. | |
|---------------------------------|----------------|------------|-----------------|-------------|---------------|-------------|--|----------------|------------|-----------------|-------------|---------------|-------------|
| | £ | s. d. | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. | £ | s. d. |
| Balance | | | | | 1,843 | 13 3 | Balance | 90 | 5 9 | 246 | 13 0 | | |
| Maintenance costs | 85 | 1 0 | 534 | 8 0 | 261 | 3 0 | Rates levied | 177 | 0 2 | 508 | 0 9 | 670 | 7 2 |
| Remissions | | | 27 | 5 2 | | | Penalty, 10 per cent., on unpaid rates | 5 | 0 4 | 11 | 18 11 | 11 | 15 1 |
| Balance, 31st March, 1939 | 187 | 5 3 | 204 | 19 6 | | | Balance, 31st March, 1939 | | | | | 1,422 | 14 0 |
| | <u>£272</u> | <u>6 3</u> | <u>£766</u> | <u>12 8</u> | <u>£2,104</u> | <u>16 3</u> | | <u>£272</u> | <u>6 3</u> | <u>£766</u> | <u>12 8</u> | <u>£2,104</u> | <u>16 3</u> |

POUKAWA DRAINAGE AREA.

Special Rate Account : Capital.

| <i>Dr.</i> | £ | | s. d. | | <i>Cr.</i> | £ | | s. d. | |
|---------------------------------|------------------------------|--|---------------|------------|--|-----|---------------|---------------|------------|
| | Penalties written back | | | 226 | | 8 6 | Balance .. .. |  |  | 410 | 8 9 |
| Remissions | | | 23 | 10 8 | Rates levied | | | 1,121 | 1 5 |
| Transfer to Reserve | | | 140 | 12 2 | Penalty, 10 per cent., on unpaid rates | | | 43 | 10 11 |
| Interest charges | | | 936 | 17 10 | | | | | |
| Balance, 31st March, 1939 | | | 247 | 11 11 | | | | | |
| | | | <u>£1,575</u> | <u>1 1</u> | | | | <u>£1,575</u> | <u>1 1</u> |

General Rate Account : Maintenance.

| <i>Dr.</i> | £ | | s. d. | | <i>Cr.</i> | £ | | s. d. | |
|-------------------------|------------------------------|--|-------------|-------------|---------------------------------|-----|---------------|-------------|-------------|
| | Penalties written back | | | 15 | | 9 0 | Balance .. .. |  |  | 90 | 12 9 |
| Remissions | | | 3 | 6 4 | Rates levied | | | 125 | 4 7 |
| Maintenance costs | | | 199 | 9 7 | Balance, 31st March, 1939 | | | 2 | 7 7 |
| | | | <u>£218</u> | <u>4 11</u> | | | | <u>£218</u> | <u>4 11</u> |

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Receipts.</i> | Public Works Fund. | | Consolidated Fund. | | <i>Payments.</i> | Public Works Fund. | | Consolidated Fund. | |
|---|--------------------|--------------|--------------------|-------------|---|--------------------|--------------|--------------------|-------------|
| | £ | s. d. | £ | s. d. | | £ | s. d. | £ | s. d. |
| Rents from national-endowment land in Waihi Drainage Area | | | 406 | 5 10 | Kaitaia Drainage Area : Maintenance completed works | | | 1,721 | 18 6 |
| Special rate for interest and sinking fund— | | | | | Waihi Drainage Area : Maintenance completed works | | | 880 | 13 0 |
| Waihi Drainage Area | | | 462 | 5 11 | Poukawa Drainage Area— | | | | |
| Kaitaia Drainage Area | | | 1,339 | 9 5 | Maintenance completed works | | | 139 | 9 7 |
| Poukawa Drainage Area | | | 978 | 8 7 | Drainage works, &c. | 40 | 0 0 | | |
| General rate for administration and maintenance— | | | | | Hikurangi Drainage Area : Drainage works, &c. | 286 | 12 10 | | |
| Waihi Drainage Area | | | 1,451 | 10 4 | Plant, &c. (general) | 144 | 4 11 | | |
| Kaitaia Drainage Area | | | 673 | 8 10 | Transfer receipts to Treasury Adjustment Account | | | 5,648 | 9 0 |
| Poukawa Drainage Area | | | 51 | 9 1 | Transfer receipts to Public Works Fund Account | 3,912 | 1 2 | | |
| Thirds | | | 157 | 18 3 | | | | | |
| Sundry rents | | | 37 | 0 0 | | | | | |
| Miscellaneous | | | 90 | 12 9 | | | | | |
| Credits in reduction of expenditure | 3,912 | 1 2 | | | | | | | |
| Transfer of expenditure to Treasury Adjustment Account | | | 2,742 | 1 1 | | | | | |
| Transfer of expenditure to Public Works Fund Account | 470 | 17 9 | | | | | | | |
| | <u>£4,382</u> | <u>18 11</u> | <u>£8,390</u> | <u>10 1</u> | | <u>£4,382</u> | <u>18 11</u> | <u>£8,390</u> | <u>10 1</u> |

TREASURY DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|---------|----------|----|----|--|---------|----------|----|----|
| Salaries .. .. . | .. .. . | 40,162 | 3 | 11 | New Zealand stock fees .. .. . | .. .. . | 2,224 | 12 | 0 |
| Overtime and meal allowances .. .. . | .. .. . | 270 | 8 | 0 | Commission .. .. . | .. .. . | 142 | 13 | 10 |
| Legal and professional expenses .. .. . | .. .. . | 197 | 8 | 6 | Fees for services rendered by Government Actuary .. .. . | .. .. . | 6,725 | 13 | 6 |
| Printing and stationery .. .. . | .. .. . | 3,900 | 8 | 0 | Balance carried down .. .. . | .. .. . | 95,009 | 3 | 0 |
| Office requisites .. .. . | .. .. . | 248 | 11 | 11 | | | | | |
| Advertising, books, &c. .. .. . | .. .. . | 81 | 5 | 9 | | | | | |
| Office and sundry expenses .. .. . | .. .. . | 10 | 0 | 9 | | | | | |
| Travelling-expenses .. .. . | .. .. . | 844 | 18 | 1 | | | | | |
| Postages and telegrams .. .. . | .. .. . | 2,623 | 13 | 9 | | | | | |
| Telegrams beyond the Dominion .. .. . | .. .. . | 936 | 15 | 2 | | | | | |
| Telephone services .. .. . | .. .. . | 415 | 16 | 4 | | | | | |
| Rent of offices .. .. . | .. .. . | 3,088 | 9 | 11 | | | | | |
| Fees, allowances, &c., Local Government Loans Board .. .. . | .. .. . | 241 | 11 | 11 | | | | | |
| Bank exchange and commission .. .. . | .. .. . | 201 | 5 | 7 | | | | | |
| Insurance premiums and commission on collections .. .. . | .. .. . | 148 | 12 | 3 | | | | | |
| Fuel, light, power, and water .. .. . | .. .. . | 1 | 1 | 4 | | | | | |
| Loss on furniture, &c., sold .. .. . | .. .. . | 17 | 15 | 8 | | | | | |
| Public Debt expenses— | | | | | | | | | |
| Management expenses .. .. . | .. .. . | 46,413 | 8 | 4 | | | | | |
| Costs, charges, and expenses of raising and converting loans .. .. . | .. .. . | 7 | 14 | 4 | | | | | |
| Stamp duty on transfers .. .. . | .. .. . | 3,632 | 12 | 0 | | | | | |
| Depreciation— | | | | | | | | | |
| Office furniture .. .. . | .. .. . | 254 | 5 | 8 | | | | | |
| Mechanical appliances .. .. . | .. .. . | 387 | 5 | 11 | | | | | |
| Library .. .. . | .. .. . | 16 | 9 | 3 | | | | | |
| | | £104,102 | 2 | 4 | | | £104,102 | 2 | 4 |
| | | £ | s. | d. | | | £ | s. | d. |
| Balance brought down .. .. . | .. .. . | 95,009 | 3 | 0 | Excess of expenditure over income .. .. . | .. .. . | 95,118 | 1 | 6 |
| Interest on capital .. .. . | .. .. . | 108 | 18 | 6 | | | | | |
| | | £95,118 | 1 | 6 | | | £95,118 | 1 | 6 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|-------------------------------------|---------|---------|----|----|---|---------|---------|----|----|
| Capital .. .. . | .. .. . | 4,066 | 13 | 5 | Office furniture, fittings, and equipment .. .. . | .. .. . | 816 | 6 | 6 |
| Creditors— | | | | | Mechanical appliances .. .. . | .. .. . | 3,023 | 19 | 0 |
| Departmental .. .. . | .. .. . | 286 | 11 | 10 | Library .. .. . | .. .. . | 226 | 7 | 11 |
| Sundry .. .. . | .. .. . | 168 | 18 | 7 | Stock of stamps .. .. . | .. .. . | 2 | 13 | 8 |
| | | 455 | 10 | 5 | Debtors— | | | | |
| Writing-off reserve .. .. . | .. .. . | 17 | 15 | 8 | Departmental .. .. . | .. .. . | 110 | 12 | 9 |
| Treasury Adjustment Account .. .. . | .. .. . | 94,881 | 4 | 0 | Sundry .. .. . | .. .. . | 79 | 5 | 8 |
| | | | | | | | 189 | 18 | 5 |
| | | | | | Expenses paid in advance .. .. . | .. .. . | 26 | 0 | 10 |
| | | | | | Assets in Suspense .. .. . | .. .. . | 17 | 15 | 8 |
| | | | | | Excess of expenditure over income .. .. . | .. .. . | 95,118 | 1 | 6 |
| | | £99,421 | 3 | 6 | | | £99,421 | 3 | 6 |

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at the commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

VALUATION DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|----|---------|----|----|--|----|---------|----|----|
| Advertising, publications, &c. .. | .. | 171 | 7 | 8 | Fees charged for— | | | | |
| Assessment and other Court expenses .. | .. | 477 | 14 | 6 | Valuers' reports | .. | 11,111 | 19 | 2 |
| Compensation to officer injured on duty .. | .. | 55 | 18 | 0 | Certified copies of existing roll values .. | .. | 2,511 | 18 | 0 |
| Depreciation on office furniture, maps, and motor-car .. | .. | 1,082 | 17 | 0 | Contributions from— | | | | |
| Fees to Valuers | .. | 16,840 | 4 | 9 | Local bodies | .. | 19,336 | 4 | 2 |
| Freight and cartage | .. | 45 | 1 | 11 | Land and Income Tax Department | .. | 19,336 | 4 | 2 |
| Fuel and light | .. | 19 | 15 | 2 | Levy and collecting hospital rates in Sounds and Taupo Counties and in part of Waiheke Island .. | .. | 175 | 0 | 0 |
| Grants to officers for extra duties | .. | 235 | 0 | 0 | Balance | .. | 16,119 | 17 | 9 |
| Maps (maintenance) | .. | 733 | 12 | 10 | | | | | |
| Office expenses | .. | 281 | 1 | 9 | | | | | |
| Overtime and meal-allowances | .. | 23 | 1 | 6 | | | | | |
| Services of Post and Telegraph Department .. | .. | 100 | 0 | 0 | | | | | |
| Postages and telegrams | .. | 500 | 11 | 10 | | | | | |
| Printing and stationery | .. | 781 | 5 | 9 | | | | | |
| Rent | .. | 2,722 | 13 | 3 | | | | | |
| Salaries | .. | 38,129 | 16 | 3 | | | | | |
| Telephone services | .. | 537 | 1 | 7 | | | | | |
| Transfer and removal expenses | .. | 235 | 4 | 11 | | | | | |
| Travelling-expenses | .. | 5,583 | 9 | 10 | | | | | |
| Typewriters: Repairs | .. | 35 | 4 | 9 | | | | | |
| | | £68,591 | 3 | 3 | | | £68,591 | 3 | 3 |
| Balance | .. | 16,119 | 17 | 9 | Sale of surplus stores | .. | 13 | 13 | 7 |
| Interest | .. | 718 | 2 | 1 | Balance | .. | 16,824 | 6 | 3 |
| | | £16,837 | 19 | 10 | | | £16,837 | 19 | 10 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|---|----|---------|----|----|---|----|---------|----|----|
| Capital Account | .. | 18,118 | 11 | 2 | Furniture and fittings | .. | 866 | 15 | 5 |
| Creditors— | | | | | Mechanical appliances | .. | 557 | 6 | 6 |
| Sundry | .. | 2,012 | 18 | 1 | Motor-car | .. | 53 | 2 | 4 |
| Departmental | .. | 69 | 3 | 5 | Maps | .. | 16,641 | 6 | 11 |
| | | 2,082 | 1 | 6 | Stationery | .. | 977 | 2 | 9 |
| Payments in advance | .. | 92 | 7 | 9 | Debtors— | | | | |
| Bad debts reserve | .. | 27 | 13 | 1 | Local bodies | .. | 11,869 | 5 | 4 |
| Writing off reserve | .. | 17 | 7 | 6 | Land and Income Tax Department .. | .. | 19,336 | 4 | 2 |
| Suspense Account: Hospitals and Charitable Institutions Act, 1926 | .. | 90 | 10 | 2 | ment | .. | 274 | 13 | 7 |
| Treasury Adjustment Account | .. | 49,329 | 17 | 3 | Sundry | .. | 2,294 | 18 | 2 |
| | | | | | Sundry departmental | .. | 33,775 | 1 | 3 |
| | | £69,758 | 8 | 5 | Deposits, Treasury: Hospitals and Charitable Institutions Act, 1926 | .. | 45 | 19 | 6 |
| | | | | | Excess of expenditure over income | .. | 16,824 | 6 | 3 |
| | | | | | Assets in Suspense | .. | 17 | 7 | 6 |
| | | | | | | | £69,758 | 8 | 5 |

W. STEWART, Valuer-General.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

MARINE DEPARTMENT.

HEAD OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|--|---------|-------|--|---------|-------|
| | £ | s. d. | | £ | s. d. |
| Salaries | 9,776 | 0 9 | Miscellaneous receipts | 5 | 1 8 |
| Rent | 813 | 0 0 | Balance carried down | 11,433 | 16 2 |
| Printing and stationery | 276 | 13 1 | | | |
| Office fittings and requisites | 34 | 9 8 | | | |
| Postages, telegrams, and rent of boxes | 179 | 6 9 | | | |
| Telephone rentals, &c. | 105 | 16 0 | | | |
| Books, newspapers, &c. | 58 | 16 6 | | | |
| Maintenance of typewriters, &c. | 14 | 19 9 | | | |
| Overtime and meal allowances | 13 | 4 9 | | | |
| Transfer expenses | 5 | 5 2 | | | |
| Travelling-expenses | 142 | 14 8 | | | |
| Miscellaneous | 1 | 15 3 | | | |
| Depreciation: Furniture and equipment | 16 | 15 6 | | | |
| | £11,438 | 17 10 | | £11,438 | 17 10 |
| | £ | s. d. | Apportionment of cost of administration to | £ | s. d. |
| Balance brought down | 11,433 | 16 2 | branches— | | |
| Interest on capital | 11 | 3 2 | Mercantile Marine Branch | 7,027 | 11 9 |
| | £11,444 | 19 4 | Harbours Branch | 584 | 18 5 |
| | | | Inspection of Machinery Branch | 2,358 | 8 8 |
| | | | Fisheries Branch | 774 | 0 6 |
| | | | Ross Dependency Account | 50 | 0 0 |
| | | | Westport Harbour Account | 600 | 0 0 |
| | | | Rock Oyster Industry Account | 50 | 0 0 |
| | £11,444 | 19 4 | | £11,444 | 19 4 |

MERCANTILE MARINE BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|----------|-------|--|----------|-------|
| | £ | s. d. | | £ | s. d. |
| Lighthouses— | | | Light dues | 106,430 | 1 2 |
| General maintenance | 28,206 | 18 5 | Survey of ships | 3,975 | 17 9 |
| Working expenses of tender | 26,704 | 3 3 | Engagement and discharge of seamen | 2,185 | 10 9 |
| | | | Fines and forfeitures | 49 | 7 9 |
| | | | Deck-cargo licenses | 40 | 12 6 |
| Mercantile Marine Offices, &c.— | | | Plans of vessels, preparation and examination of | 14 | 0 0 |
| Salaries | 16,974 | 3 0 | Examination fees | 208 | 17 6 |
| Services of Customs officers | 1,935 | 0 0 | Recoupment overtime, Surveyors of Ships | 784 | 17 6 |
| Services of Post and Telegraph | | | Sale of charts, books, and forms | 1,054 | 18 11 |
| Department officers | 50 | 0 0 | Sale of "New Zealand Nautical Almanac" | 162 | 16 0 |
| Coastal survey | 8,784 | 19 7 | Registry of shipping fees | 125 | 2 0 |
| Rent | 1,253 | 6 8 | Repatriation expenses, distressed, &c., seamen | 4 | 6 5 |
| Fuel, light, and cleaning | 66 | 8 2 | Salvage | 22 | 2 6 |
| Printing and stationery | 237 | 4 3 | Costs awarded the Department: Prosecutions | | |
| Office fittings and requisites | 77 | 3 10 | under Shipping and Seamen Act | 2 | 2 0 |
| Postages, telegrams, and rent of | | | Bahamas Island light dues, commission on col- | | |
| boxes | 106 | 6 9 | lection of | 35 | 1 4 |
| Telephone rentals, &c. | 240 | 11 6 | Bluff—Stewart Island steamer service: Mail | | |
| Books, newspapers, &c. | 88 | 3 8 | subsidy | 600 | 0 0 |
| Legal expenses | 6 | 4 8 | Fares, freight, &c. | 1,276 | 19 9 |
| Measurement of ships | 20 | 12 8 | Services of lighthouse tender in respect of harbours | 789 | 10 0 |
| Inquiries into shipping casualties | 129 | 7 4 | Rents of buildings and reserves | 157 | 10 0 |
| Overtime | 775 | 14 4 | Sale of stores | 52 | 2 10 |
| Salvage expenses | 5 | 14 1 | Miscellaneous receipts | 4 | 13 8 |
| Transfer expenses | 9 | 3 6 | | | |
| Travelling-expenses | 946 | 8 2 | | | |
| Examination expenses | 272 | 15 4 | | | |
| Charts, saleable books, and forms | | | | | |
| "New Zealand Nautical Almanac" | 587 | 13 6 | | | |
| Preparation of tide-tables | 550 | 0 0 | | | |
| Checking passenger traffic | 127 | 3 11 | | | |
| Relief of distressed seamen | 45 | 1 4 | | | |
| Grant to Imperial Shipping Com- | | | | | |
| mittee | 160 | 0 0 | | | |
| Subsidy: Bluff—Stewart Island | | | | | |
| steamer service | 800 | 0 0 | | | |
| Miscellaneous expenses | 8 | 1 0 | | | |
| | | | | | |
| | | | | | |
| Head Office administration | | | | | |
| Depreciation— | | | | | |
| Buildings | 2,715 | 7 4 | | | |
| "G.S.S. "Matai" | 4,053 | 13 4 | | | |
| Lighthouses | 4,764 | 12 9 | | | |
| Furniture and equipment | 688 | 8 6 | | | |
| | | | | | |
| | | | | | |
| Balance carried down | | | | | |
| | £117,976 | 10 4 | | £117,976 | 10 4 |
| | £ | s. d. | | £ | s. d. |
| Interest on capital | 12,383 | 8 8 | Balance brought down | 9,242 | 7 11 |
| Ellsworth Relief Expedition: Balance New Zea- | | | Excess of expenditure over income | 3,198 | 9 1 |
| land Government's proportion of cost | 57 | 8 4 | | | |
| | £12,440 | 17 0 | | £12,440 | 17 0 |

MARINE DEPARTMENT—*continued.*

HARBOURS BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|----|-------|--------|----|---|----|-------|----|----|
| Salaries and wages | .. | 1,221 | 8 | 0 | Pilotage | .. | 509 | 6 | 0 |
| Repairs and maintenance | .. | 1,051 | 5 | 11 | Port charges | .. | 770 | 12 | 10 |
| Services of lighthouse steamer | .. | 539 | 10 | 0 | Wharfage | .. | 273 | 5 | 5 |
| Supervision and maintenance of foreshore | .. | 1,014 | 15 | 8 | Harbour boat license fees | .. | 20 | 10 | 0 |
| Rent | .. | 26 | 14 | 4 | Watermen's license fees | .. | 1 | 0 | 0 |
| Office expenses | .. | 16 | 14 | 3 | Contribution from local authorities | .. | 40 | 0 | 0 |
| Printing and stationery | .. | 17 | 13 | 10 | Subsidy on wages | .. | 58 | 0 | 0 |
| Telephone rentals, &c. | .. | 34 | 10 | 10 | Foreshore rentals | .. | 681 | 4 | 7 |
| Transfer expenses | .. | 59 | 10 | 0 | Royalty on shingle, sand, &c. | .. | 2,232 | 19 | 3 |
| Travelling-expenses | .. | 26 | 14 | 10 | Order in Council and permit fees | .. | 20 | 10 | 0 |
| Grants and subsidies | .. | 436 | 17 | 3 | Rents of buildings and reserves | .. | 63 | 12 | 1 |
| Reserve for bad debts | .. | 100 | 0 | 0 | Sale of books | .. | 12 | 18 | 5 |
| Head Office administration | .. | 584 | 18 | 5 | Sale of stores | .. | 68 | 6 | 10 |
| Depreciation— | .. | £ | s. | d. | Services to Customs Department | .. | 90 | 0 | 0 |
| Buildings | .. | 112 | 15 | 2 | Miscellaneous receipts | .. | 3 | 0 | 0 |
| Equipment, launches, &c. | .. | 494 | 1 | 1 | Balance carried down | .. | 892 | 4 | 2 |
| | | | 606 | 16 | 3 | | | | |
| | | | £5,737 | 9 | 7 | | | | |
| | | | £ | s. | d. | | | | |
| Balance brought down | .. | 892 | 4 | 2 | Excess of expenditure over income | .. | 1,301 | 8 | 9 |
| Interest on capital | .. | 409 | 4 | 7 | | | | | |
| | | | £1,301 | 8 | 9 | | | | |

INSPECTION OF MACHINERY BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. |
|--|----|--------|---------|----|---|----|--------|----|----|
| Salaries | .. | 14,267 | 0 | 2 | Inspection fees | .. | 21,069 | 6 | 4 |
| Rent | .. | 783 | 6 | 2 | Examination fees | .. | 617 | 13 | 0 |
| Printing and stationery | .. | 220 | 8 | 6 | Drawings, examination of | .. | 353 | 12 | 6 |
| Office fittings and requisites | .. | 70 | 19 | 6 | Sale of publications | .. | 6 | 12 | 6 |
| Postage, telegrams, and rent of boxes | .. | 237 | 15 | 3 | Recoupment overtime, Inspectors of Machinery | .. | 119 | 10 | 0 |
| Telephone rentals, &c. | .. | 206 | 10 | 2 | Costs awarded the Department : Prosecutions under the Inspection of Machinery Act | .. | 9 | 2 | 8 |
| Commission on revenue collected by Post and Telegraph Department | .. | 207 | 6 | 0 | Miscellaneous receipts | .. | 3 | 13 | 6 |
| Books, newspapers, &c. | .. | 49 | 9 | 3 | | | | | |
| Fuel, light, and cleaning | .. | 49 | 15 | 3 | | | | | |
| Inquiries and technical investigations | .. | 20 | 14 | 8 | | | | | |
| Legal expenses | .. | 2 | 10 | 0 | | | | | |
| Overtime | .. | 61 | 3 | 3 | | | | | |
| Removal of offices | .. | 8 | 2 | 10 | | | | | |
| Transfer expenses | .. | 304 | 12 | 4 | | | | | |
| Travelling-expenses | .. | 2,579 | 14 | 0 | | | | | |
| Miscellaneous | .. | 1 | 1 | 0 | | | | | |
| Reserve for bad debts | .. | 30 | 0 | 0 | | | | | |
| Head Office administration | .. | 2,358 | 8 | 8 | | | | | |
| Depreciation— | .. | £ | s. | d. | | | | | |
| Motor-vehicles, &c. | .. | 207 | 5 | 11 | | | | | |
| Furniture and equipment | .. | 27 | 12 | 11 | | | | | |
| | | | 234 | 18 | 10 | | | | |
| Balance carried down | .. | 485 | 14 | 8 | | | | | |
| | | | £22,179 | 10 | 6 | | | | |
| | | | £ | s. | d. | | | | |
| Interest on capital | .. | 53 | 3 | 0 | Balance brought down | .. | 485 | 14 | 8 |
| Excess of income over expenditure | .. | 432 | 11 | 8 | | | | | |
| | | | £485 | 14 | 8 | | | | |

MARINE DEPARTMENT—*continued.*

FISHERIES BRANCH.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | £ | s. | d. | <i>Income.</i> | | | £ | s. | d. |
|---|-----|----|---------|----|----|--|--|--|---------|----|----|
| Salaries and wages | | | 5,212 | 6 | 11 | Fishing-boat licenses, registration fees, &c. .. | | | 380 | 12 | 4 |
| Fresh-water fisheries research | | | 1,141 | 13 | 8 | Fresh-water fisheries license fees, &c. .. | | | 1,400 | 2 | 4 |
| Salmon fisheries | | | 1,254 | 0 | 11 | Salmon license fees | | | 32 | 0 | 0 |
| Repairs Te Anau Hatchery | | | 282 | 15 | 4 | Toheroa areas: Rentals and license fees .. | | | 354 | 0 | 0 |
| Maintenance of launches | | | 341 | 0 | 8 | Sale of salmon and salmon ova | | | 44 | 12 | 0 |
| Rent | | | 316 | 0 | 0 | Rental of buildings | | | 16 | 13 | 4 |
| Printing and stationery | | | 185 | 8 | 7 | Launch hire | | | 6 | 6 | 0 |
| Office fittings and requisites | | | 87 | 11 | 8 | Sale of publications | | | 4 | 3 | 9 |
| Postage, telegrams, &c. | | | 73 | 7 | 11 | Sale of stores | | | 15 | 10 | 4 |
| Telephone rentals, &c. | | | 87 | 6 | 0 | Costs awarded the Department in connection with | | | | | |
| Books, newspapers, &c. | | | 18 | 4 | 6 | prosecutions under the Fisheries Act | | | 9 | 18 | 0 |
| Legal expenses, &c. | | | 33 | 16 | 10 | Balance carried down | | | 9,797 | 12 | 0 |
| Repairs to wharf and shed: Karitane | | | 5 | 10 | 0 | | | | | | |
| Transfer expenses | | | 0 | 9 | 9 | | | | | | |
| Travelling-expenses | | | 1,155 | 15 | 0 | | | | | | |
| Whitebait spawning-grounds: Fencing | | | 1 | 17 | 1 | | | | | | |
| Marking netting-limits | | | | 11 | 17 | | | | | | |
| Protection of toheroa beds | | | 141 | 15 | 10 | | | | | | |
| Fisheries investigation | | | 90 | 6 | 8 | | | | | | |
| Expenses of expert on voyage of "Discovery" to | | | | | | | | | | | |
| Antarctic | | | 84 | 14 | 10 | | | | | | |
| Shipways for fishermen— | £ | s. | | | | | | | | | |
| Tajeri Mouth | | | 1 | 0 | 4 | | | | | | |
| Waikawa | 220 | 0 | 0 | | | | | | | | |
| | | | 221 | 0 | 4 | | | | | | |
| Miscellaneous expenses | | | 12 | 10 | 0 | | | | | | |
| Grants and subsidies | | | 300 | 0 | 0 | | | | | | |
| Head Office administration | | | 774 | 0 | 6 | | | | | | |
| Depreciation— | £ | s. | | | | | | | | | |
| Buildings | 87 | 12 | 9 | | | | | | | | |
| Launches, &c. | 80 | 1 | 10 | | | | | | | | |
| Motor-vehicles | 60 | 5 | 6 | | | | | | | | |
| | | | 228 | 0 | 1 | | | | | | |
| | | | £12,061 | 10 | 1 | | | | £12,061 | 10 | 1 |
| Balance brought down | | | 9,797 | 12 | 0 | Excess of expenditure over income | | | 10,949 | 2 | 2 |
| Net loss on rock-oyster industry transferred from | | | | | | | | | | | |
| Profit and Loss Account | | | 1,067 | 18 | 8 | | | | | | |
| Interest on capital | | | 83 | 11 | 6 | | | | | | |
| | | | £10,949 | 2 | 2 | | | | £10,949 | 2 | 2 |

ROCK OYSTER INDUSTRY.

PROFIT AND LOSS ACCOUNT FOR 1938 SEASON.

| <i>Dr.</i> | | | £ | s. | d. | <i>Cr.</i> | | | £ | s. | d. |
|---|--|--|--------|----|----|------------------------------|--|--|--------|----|----|
| Salaries and wages | | | 5,564 | 1 | 7 | Sales | | | 6,773 | 19 | 1 |
| Maintenance of ketch and launches | | | 978 | 7 | 9 | Rent of depot | | | 47 | 0 | 0 |
| Freight and cartage | | | 402 | 11 | 1 | Balance carried down | | | 833 | 13 | 10 |
| Stores and materials | | | 138 | 4 | 3 | | | | | | |
| Repairs and replacements to tools | | | 50 | 9 | 0 | | | | | | |
| Wharfage and cranage | | | 20 | 5 | 8 | | | | | | |
| Rent, fuel, light, &c. | | | 211 | 15 | 10 | | | | | | |
| Administration expenses | | | 113 | 10 | 0 | | | | | | |
| Travelling-expenses | | | 92 | 15 | 5 | | | | | | |
| Office expenses | | | 29 | 11 | 11 | | | | | | |
| Printing and stationery | | | 18 | 5 | 1 | | | | | | |
| Advertising | | | 4 | 5 | 7 | | | | | | |
| Depreciation: Launches, &c. | | | 30 | 9 | 9 | | | | | | |
| | | | £7,654 | 12 | 11 | | | | £7,654 | 12 | 11 |
| Balance brought down | | | 833 | 13 | 10 | Net loss | | | 1,067 | 18 | 8 |
| Interest on capital | | | 234 | 4 | 10 | | | | | | |
| | | | £1,067 | 18 | 8 | | | | £1,067 | 18 | 8 |

NOTE.—This account includes expenditure on oyster cultivation amounting to £1,889 19s. 10d.

MARINE DEPARTMENT—*continued*.
ROSS DEPENDENCY.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. | |
|---------------------------------------|---------|----|------|----|----------------|--|----|------|----|----|
| Postages, telegrams, &c. | | .. | 9 | 14 | 2 | Balance carried down | .. | 259 | 14 | 5 |
| Services of Whaling Inspector | | .. | 200 | 0 | 0 | | | | | |
| Miscellaneous | | .. | 0 | 0 | 3 | | | | | |
| Head Office administration | | .. | 50 | 0 | 0 | | | | | |
| | | | £259 | 14 | 5 | | | £259 | 14 | 5 |
| | | | £ | s. | d. | | | £ | s. | d. |
| Balance brought down | | .. | £259 | 14 | 5 | Excess expenditure over income | .. | £259 | 14 | 5 |

AGGREGATE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. | |
|--|---------|----|----------|----|----------------|---|----|----------|----|----|
| Head Office | | .. | 11,422 | 2 | 4 | Head Office | .. | 5 | 1 | 8 |
| Mercantile Marine | | .. | 89,484 | 8 | 9 | Mercantile Marine | .. | 117,976 | 10 | 4 |
| Harbours | | .. | 4,545 | 14 | 11 | Harbours | .. | 4,845 | 5 | 5 |
| Inspection of Machinery | | .. | 19,100 | 8 | 4 | Inspection of machinery | .. | 22,179 | 10 | 6 |
| Fisheries | | .. | 18,633 | 12 | 8 | Fisheries | .. | 9,084 | 17 | 2 |
| Ross Dependency | | .. | 209 | 14 | 5 | | | | | |
| | | | 143,396 | 1 | 5 | Proportion of administration charges transferred to Westport Harbour Account | .. | 600 | 0 | 0 |
| Depreciation | | .. | 13,339 | 2 | 4 | Balance carried down | .. | 2,043 | 18 | 8 |
| | | | £156,735 | 3 | 9 | | | £156,735 | 3 | 9 |
| | | | £ | s. | d. | | | £ | s. | d. |
| Balance brought down | | .. | 2,043 | 18 | 8 | Balance being excess of expenditure over income after charging depreciation and interest on capital | .. | 15,276 | 2 | 9 |
| Interest on capital | | .. | 13,174 | 15 | 9 | | | | | |
| Ellsworth Relief Expedition: Balance New Zealand Government's proportion of cost | | .. | 57 | 8 | 4 | | | | | |
| | | | £15,276 | 2 | 9 | | | £15,276 | 2 | 9 |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. | | |
|---------------------------------------|---------|----|----|---------|----------------|----|---|----|----------|----|----|
| Capital— | £ | s. | d. | £ | s. | d. | Land | .. | 28,983 | 10 | 9 |
| Public Works Fund | 313,995 | 16 | 5 | | | | Buildings | .. | 4,581 | 6 | 7 |
| Consolidated Fund | 169,296 | 16 | 1 | | | | Lighthouses (including land, towers, buildings, furniture, apparatus, and equipment) | .. | 212,954 | 16 | 4 |
| Employment Promotion Fund | 137 | 11 | 2 | 483,430 | 3 | 8 | Fog-signals | .. | 5,199 | 7 | 7 |
| | | | | | | | Radio direction-finding beacons | .. | 24,042 | 11 | 0 |
| Creditors— | | | | | | | Beacons, buoys, and moorings | .. | 4,620 | 18 | 7 |
| Departmental | 960 | 15 | 9 | | | | Government steamer " Matai " | .. | 49,100 | 7 | 11 |
| Sundry | 3,952 | 5 | 4 | 4,913 | 1 | 1 | Wharves | .. | 918 | 9 | 10 |
| | | | | | | | Harbour equipment (including launches, flag-staffs, signalling-apparatus, tools, &c.) | .. | 1,503 | 19 | 0 |
| Rentals, &c., paid in advance | .. | .. | .. | 22 | 10 | 6 | Oyster-beds | .. | 120,636 | 8 | 4 |
| Reserve for bad debts | .. | .. | .. | 485 | 10 | 7 | Oyster-ketch, launches, and boats | .. | 2,049 | 3 | 4 |
| Deposit Accounts | .. | .. | .. | 1,010 | 0 | 10 | Fish hatcheries and equipment | .. | 1,587 | 8 | 7 |
| Writings-off Reserve Account | .. | .. | .. | 117 | 0 | 3 | Fisheries oil engines and apparatus | .. | 477 | 9 | 1 |
| Treasury Adjustment Account | .. | .. | .. | 20,884 | 19 | 3 | Motor-vehicles | .. | 605 | 8 | 8 |
| | | | | | | | Automatic-flashing lamps | .. | 18 | 7 | 8 |
| | | | | | | | Test-pumps and pressure-gauges | .. | 508 | 16 | 0 |
| | | | | | | | Office furniture and fittings | .. | 1,141 | 3 | 4 |
| | | | | | | | Mechanical office appliances | .. | 225 | 14 | 2 |
| | | | | | | | Library | .. | 296 | 7 | 10 |
| | | | | | | | Stores, tools, &c. | .. | 12,345 | 16 | 8 |
| | | | | | | | New Zealand Coastal Survey Suspense Account | .. | 11,632 | 12 | 5 |
| | | | | | | | Stationery | .. | 357 | 6 | 6 |
| | | | | | | | Charts, saleable books, and forms | .. | 2,022 | 2 | 7 |
| | | | | | | | Unemployment insurance stamps | .. | 75 | 12 | 10 |
| | | | | | | | Office stamps | .. | 97 | 16 | 6 |
| | | | | | | | Debtors— | £ | s. | d. | |
| | | | | | | | Departmental | .. | 487 | 7 | 2 |
| | | | | | | | Sundry | .. | 7,385 | 7 | 11 |
| | | | | | | | | | 7,872 | 15 | 1 |
| | | | | | | | Writings-off Suspense Account | .. | 117 | 0 | 3 |
| | | | | | | | Deposit Cash Account | £ | s. | d. | |
| | | | | | | | Receiver-General's deposits | .. | 109 | 18 | 9 |
| | | | | | | | Other deposits | .. | 900 | 2 | 1 |
| | | | | | | | | | 1,010 | 0 | 10 |
| | | | | | | | Cash in Post Office | .. | 604 | 5 | 2 |
| | | | | | | | Income and Expenditure Account | .. | 15,276 | 2 | 9 |
| | | | | | | | | | £510,863 | 6 | 2 |
| | | | | | | | | | £510,863 | 6 | 2 |

L. B. CAMPBELL, Secretary of Marine.
WILLIAM C. SMITH, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

BANK OF NEW ZEALAND SHARES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---|-----------------|-------------|------------------------------------|-----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Interest on consolidated stock .. | 32,500 | 0 0 | Dividends declared for the year .. | 164,062 | 10 0 |
| Management charges on consolidated stock .. | 257 | 8 3 | | | |
| Excess of income over expenditure .. | 131,305 | 1 9 | | | |
| | <u>£164,062</u> | <u>10 0</u> | | <u>£164,062</u> | <u>10 0</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|---|-------------------|-------------|--|-------------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Loan capital, New Zealand consolidated stock— | | | Bank of New Zealand shares (at nominal value)— | | |
| 3½ per cent., 1940 | 500,000 | 0 0 | 500,000 preference A shares | 500,000 | 0 0 |
| 4 per cent., 1943–63 | 375,000 | 0 0 | 1,375,000 preference B shares | 1,375,000 | 0 0 |
| Consolidated Fund capital | 984,375 | 0 0 | 234,375 long-term-mortgage C shares .. | 234,375 | 0 0 |
| Capital reserve | 250,000 | 0 0 | Dividends declared but not paid | 75,781 | 5 0 |
| Accrued interest on consolidated stock .. | 6,650 | 13 9 | Treasury Adjustment Account | 62,174 | 10 6 |
| Excess of income over expenditure | 131,305 | 1 9 | | | |
| | <u>£2,247,330</u> | <u>15 6</u> | | <u>£2,247,330</u> | <u>15 6</u> |

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

GOVERNMENT FIRE INSURANCE FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Dr.</i> | | | <i>Cr.</i> | | |
|--|----------------|------------|--|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Accumulated Fund as at 1st April, 1938 .. | 33,681 | 0 6 | Claims— | | |
| Interest on funds invested in Common Fund of Public Trust Office | 1,397 | 0 11 | Education | 9,840 | 5 9 |
| Contribution by Government | 50,000 | 0 0 | Lands and Survey | 3 | 6 10 |
| | | | Prisons | 410 | 0 0 |
| | | | Police | 89 | 16 8 |
| | | | Mental Hospitals | 997 | 16 0 |
| | | | Public Works | 933 | 0 5 |
| | | | Accumulated Fund as at 31st March, 1939 .. | 12,274 | 5 8 |
| | | | | <u>72,803</u> | <u>15 9</u> |
| | <u>£85,078</u> | <u>1 5</u> | | <u>£85,078</u> | <u>1 5</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|--|----------------|-------------|--|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Accumulated Fund as at 31st March, 1939 .. | 72,803 | 15 9 | Investment in Common Fund of Public Trust Office | 75,704 | 14 3 |
| Claims due but not paid (departmental creditors) | 2,915 | 3 0 | Sundry debtor for claim overpaid | 14 | 4 6 |
| | <u>£75,718</u> | <u>18 9</u> | | <u>£75,718</u> | <u>18 9</u> |
| Contingent liabilities— | | | | | |
| Estimated cost of replacing Defence Department buildings destroyed by fire | 4,490 | 0 0 | | | |
| Estimated cost of replacing Police residence, Cheviot, destroyed by fire | 1,800 | 0 0 | | | |
| | <u>£6,290</u> | <u>0 0</u> | | | |

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Revenue Account and Balance-sheet have been examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—CYRIL COLLINS, Controller and Auditor-General.

GOVERNMENT LIFE INSURANCE DEPARTMENT.

REVENUE ACCOUNT OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT FOR THE YEAR ENDED 31ST DECEMBER, 1938.

| | | £ | s. | d. | | | £ | s. | d. |
|---|---------|------------|----|----|--|---------|-------------|----|----|
| Amount of funds at 1st January, 1938 | | 10,349,248 | 6 | 5 | Death claims under assurance policies, including bonus additions | | 221,198 | 1 | 0 |
| Renewal premiums—Assurance, annuity, and endowment, less reinsurance premiums | | 665,590 | 3 | 1 | Endowment assurances matured, including bonus additions | | 524,236 | 1 | 0 |
| New premiums (including instalments of first year's premiums falling due in the year) less reinsurance premiums | | 70,180 | 10 | 11 | Endowments matured | | 13,049 | 5 | 0 |
| Single premiums—Assurance and endowment | | 66,459 | 14 | 4 | Premiums returned on endowments | | 703 | 0 | 0 |
| Consideration for annuities | | 22,999 | 3 | 3 | Bonuses surrendered for cash | | 7,728 | 0 | 5 |
| Interest, rent, and other income | £ s. d. | 465,394 | 6 | 2 | Annuities | | 35,392 | 6 | 6 |
| Less property expenses | | 3,231 | 18 | 9 | Surrenders | | 39,875 | 12 | 11 |
| | | 462,162 | 7 | 5 | Loans released by surrender | | 45,495 | 16 | 2 |
| | | | | | Commission, new | £ s. d. | 53,089 | 15 | 4 |
| | | | | | Commission, renewal | | 5,781 | 19 | 0 |
| | | | | | | | 58,871 | 14 | 4 |
| | | | | | Contribution to Public Service Super-annuation Fund | | 681 | 18 | 2 |
| | | | | | Land and income tax | | 36,280 | 11 | 7 |
| | | | | | | £ s. d. | | | |
| | | | | | Expenses of management— | | | | |
| | | | | | Salaries | | 41,419 | 4 | 10 |
| | | | | | Extra clerical assistance | | 432 | 9 | 8 |
| | | | | | Medical fees and expenses | | 2,719 | 0 | 6 |
| | | | | | Travelling-expenses | | 751 | 12 | 3 |
| | | | | | Advertising | | 552 | 5 | 3 |
| | | | | | Printing and stationery | | 1,621 | 8 | 4 |
| | | | | | Rent | | 5,817 | 3 | 4 |
| | | | | | Postage and telegrams | | 1,872 | 4 | 5 |
| | | | | | Exchange | | 43 | 0 | 9 |
| | | | | | Audit fees | | 325 | 0 | 0 |
| | | | | | General expenses | | 6,908 | 19 | 1 |
| | | | | | Services rendered by Government Actuary | | 3,244 | 10 | 2 |
| | | | | | | | 65,706 | 18 | 7 |
| | | | | | Property depreciation | | 1,671 | 13 | 1 |
| | | | | | Transfer to Investment Fluctuation Reserve Account | | 10,000 | 0 | 0 |
| | | | | | Amount of funds, 31st December, 1938 | | 10,575,749 | 6 | 8 |
| | | | | | | | £11,636,640 | 5 | 5 |

BALANCE-SHEET OF THE GOVERNMENT LIFE INSURANCE DEPARTMENT ON 31ST DECEMBER, 1938.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|--|---------|------------|----|----|--|---------|-------------|----|----|
| Total assurance, annuity, and endowment funds (as per Revenue Account) | | 10,575,749 | 6 | 8 | Loans on policies | | 1,240,173 | 17 | 3 |
| Claims admitted, proofs not yet completed | | 51,058 | 13 | 9 | New Zealand Government securities | | 2,532,861 | 0 | 0 |
| Annuities | | 266 | 14 | 8 | Loans to local bodies | | 1,759,580 | 6 | 6 |
| Medical fees | | 403 | 4 | 0 | Landed and house property | | 453,057 | 15 | 1 |
| Premium and other deposits | | 16,806 | 8 | 1 | Landed and house property (leasehold) | | 1,029 | 18 | 4 |
| Sundry creditors | | 5,147 | 11 | 9 | Mortgages on property | | 4,721,757 | 12 | 6 |
| Accident and Fidelity Fund | | 5,000 | 0 | 0 | Properties acquired by foreclosure | | 38,298 | 10 | 7 |
| Investment Fluctuation Reserve | | 399,044 | 18 | 7 | Overdue premiums on policies in force | £ s. d. | 4,743 | 16 | 6 |
| Sinking funds on local body loans | £ s. d. | 1,667 | 8 | 8 | Outstanding premiums due but not overdue | | 53,659 | 2 | 8 |
| Interest accrued thereon | | 20 | 4 | 3 | | | 58,402 | 19 | 2 |
| | | 1,687 | 12 | 11 | Overdue interest | | 16,848 | 11 | 10 |
| | | | | | Outstanding interest due but not overdue | | 12,800 | 0 | 9 |
| | | | | | Interest accrued but not due | | 99,696 | 8 | 9 |
| | | | | | | | 129,345 | 1 | 4 |
| | | | | | Sundry debtors | | 2,219 | 12 | 3 |
| | | | | | Income-tax paid in advance | | 33,000 | 0 | 0 |
| | | | | | Office furniture and fittings | | 3,296 | 18 | 10 |
| | | | | | Cash in hand and on current account | | 82,140 | 18 | 7 |
| | | | | | | | £11,055,164 | 10 | 5 |

W. E. ARNOLD, Commissioner.

J. W. MACDONALD, Secretary.

The Audit Office, having examined the Revenue Account and Balance-sheet, and compared them with the relative books, documents, and securities, hereby certifies them to be in accordance therewith.—J. H. FOWLER, Controller and Auditor-General.

LAND AND DEEDS DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | <i>Income.</i> | | |
|---------------------------------------|----------------|-------------|--|----------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Salaries | 44,760 | 14 1 | General fees | 61,325 | 17 11 |
| Freight and cartage | 4 | 5 0 | Deeds registration fees | 1,107 | 14 11 |
| Draughtsmen's work | 12,421 | 4 2 | Compulsory registration fees | 4,027 | 17 0 |
| Transfer and removal expenses | 234 | 1 6 | Land and income tax fees | 336 | 2 8 |
| Office equipment | 103 | 19 6 | Balance: Excess of expenditure over income | 2,814 | 13 10 |
| Postages and telephones | 582 | 14 8 | | | |
| Advertising | 350 | 3 1 | | | |
| Fuel and light | 329 | 7 7 | | | |
| Binding | 263 | 13 4 | | | |
| Printing and stationery | 714 | 12 10 | | | |
| Fireproof fittings | 13 | 15 7 | | | |
| Cleaning and office expenses | 198 | 3 11 | | | |
| Rent | 7,883 | 6 0 | | | |
| Typewriters (maintenance) | 36 | 9 6 | | | |
| Depreciation | 1,566 | 1 4 | | | |
| Overtime and meal allowances | 128 | 18 2 | | | |
| Law costs | 16 | 14 7 | | | |
| Miscellaneous expenses | 2 | 7 6 | | | |
| Loss on equipment disposed of | 1 | 14 0 | | | |
| | <u>£69,612</u> | <u>6 4</u> | | <u>£69,612</u> | <u>6 4</u> |
| | £ | s. d. | Excess of expenditure over income after charging | £ | s. d. |
| Balance | 2,814 | 13 10 | interest on capital | 2,959 | 15 9 |
| Interest on capital | 145 | 1 11 | | | |
| | <u>£2,959</u> | <u>15 9</u> | | <u>£2,959</u> | <u>15 9</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|-------------------------------------|---------------|-------------|---|---------------|-------------|
| | £ | s. d. | | £ | s. d. |
| Capital Account | 2,961 | 0 3 | Furniture | 2,385 | 18 6 |
| Creditors— | | | Mechanical appliances | 107 | 17 9 |
| Departmental | 104 | 0 8 | Library | 467 | 4 0 |
| Sundry | 341 | 16 10 | Sundry debtors— | | |
| Treasury Adjustment Account | 2,678 | 18 8 | Departmental | 2 | 16 0 |
| | | | Sundry | 162 | 4 5 |
| | | | Excess of expenditure over income | 2,959 | 15 9 |
| | <u>£6,085</u> | <u>16 5</u> | | <u>£6,085</u> | <u>16 5</u> |

NOTE.—The value of free searches (calculated at ordinary search fee rates) made by local bodies, surveyors, and Government Departments during the year ending 31st March, 1939, was £6,152 8s.

P. G. PEARCE, Secretary for Land and Deeds.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

MENTAL HOSPITALS DEPARTMENT.

INSTITUTIONAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939.

| Expenditure. | Auckland. | | Christchurch. | | Dunedin. | | Hokitika. | | Nelson. | | Portraua. | | Tokanui. | | Kingseat. | | Marton. | | Total. | |
|---|-----------|-------|---------------|-------|----------|-------|-----------|-------|---------|-------|-----------|-------|----------|-------|-----------|-------|---------|--------|--------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| Salaries | 57,355 | 10 10 | 69,038 | 2 8 | 67,217 | 13 6 | 24,564 | 3 11 | 34,488 | 0 4 | 71,848 | 9 4 | 35,004 | 8 8 | 20,430 | 13 6 | 379,947 | 100 12 | 4 | 9 |
| Official visitors | 48 | 6 0 | 25 | 4 0 | 46 | 18 5 | 4 | 4 0 | 6 | 7 2 | 22 | 18 4 | 28 | 4 7 | 24 | 6 11 | 100 | 12 | 4 | 4 |
| Advertising, books, &c. .. . | 168 | 13 0 | 10 | 18 11 | 168 | 13 0 | 1 | 1 0 | 3,315 | 1 7 | 49 | 13 2 | 1,942 | 15 4 | 1,412 | 18 4 | 215 | 16 | 0 | 0 |
| Bacteriological research .. . | 5,011 | 3 11 | 6,526 | 16 1 | 5,807 | 9 4 | 2,086 | 1 9 | 5,600 | 0 8 | 5,408 | 13 11 | 7,217 | 1 1 | 1,514 | 10 1 | 295 | 8 | 1 | 1 |
| Bedding and clothing .. . | 4,767 | 0 4 | 5,514 | 16 0 | 14 | 8 3 | .. | 6 5 7 | 3,465 | 8 0 | 3,465 | 8 0 | 6 | 4 8 | 1,514 | 10 1 | 30,329 | 18 | 10 | 6 |
| Buildings, repairs, and maintenance .. . | 9 | 10 5 | 19 | 15 9 | 13,494 | 14 3 | 1,176 | 14 1 | 4,199 | 2 7 | 4,951 | 3 2 | 5,564 | 2 6 | 2,604 | 3 11 | 28,786 | 5 | 6 | 6 |
| Dental services | 3,826 | 18 10 | 6,020 | 18 9 | 38 | 5 6 | 5 | 16 6 | 8 | 3 9 | 20 | 10 8 | 0 | 4 9 | 0 | .. | 41,837 | 18 | 1 | 1 |
| Farm-produce consumed .. . | .. | .. | 0 | 17 7 | 355 | 0 1 | 31 | 18 0 | 236 | 5 5 | 314 | 2 4 | 187 | 4 2 | 103 | 10 10 | 1,656 | 3 | 11 | 8 |
| Fencing, draining, and roading .. . | 54 | 3 4 | 373 | 19 9 | 5,659 | 10 5 | 2,093 | 5 1 | 4,783 | 16 8 | 7,420 | 17 6 | 4,240 | 17 6 | 2,190 | 12 11 | 40,617 | 2 | 8 | 8 |
| Freight and cartage | 7,194 | 12 2 | 7,033 | 10 5 | 103 | 18 1 | 30 | 0 0 | 132 | 15 6 | 125 | 18 11 | 40 | 0 8 | 55 | 14 8 | 612 | 6 | 4 | 4 |
| Fuel, light, water, &c. .. . | 69 | 6 0 | 54 | 12 6 | 795 | 13 2 | 214 | 4 0 | 348 | 11 2 | 1,007 | 16 4 | 261 | 6 11 | 702 | 5 5 | 4,302 | 17 | 8 | 8 |
| Funeral expenses | 339 | 1 11 | 633 | 18 9 | 36 | 2 2 | 31 | 7 0 | 80 | 12 7 | 68 | 8 6 | 69 | 17 5 | 57 | 6 3 | 4,575 | 1 | 2 | 2 |
| Furniture repairs, &c. .. . | 57 | 19 8 | 173 | 7 7 | 444 | 2 9 | 45 | 17 4 | 114 | 5 9 | 473 | 6 2 | 214 | 10 2 | 276 | 5 1 | 2,338 | 19 | 11 | 11 |
| Gardens and shrubberies .. . | 249 | 5 4 | 521 | 7 4 | 121 | 4 10 | 16 | 9 4 | 75 | 7 1 | 202 | 15 9 | 124 | 10 9 | 11 | 8 5 | 828 | 4 | 6 | 6 |
| Laundry expenses | 103 | 10 11 | 172 | 17 5 | 398 | 4 6 | 34 | 12 6 | 115 | 9 9 | 166 | 7 11 | 324 | 3 4 | 175 | 8 9 | 1,630 | 7 | 1 | 1 |
| Machinery, repairs, and stores .. . | 19 | 19 8 | 396 | 0 8 | 74 | 9 2 | 32 | 4 5 | .. | .. | 183 | 7 3 | .. | .. | 1 | 1 0 | 600 | 17 | 4 | 4 |
| Maintenance of Motor-vehicles .. . | 158 | 9 8 | 151 | 5 9 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Medical fees | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Nursing staff— | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Transfer expenses | 8 | 9 5 | 4 | 18 3 | 67 | 6 8 | 3 | 8 2 | 12 | 19 0 | 45 | 3 2 | 4 | 15 0 | 30 | 19 0 | 177 | 18 | 8 | 8 |
| Treatment in general hospitals .. . | 34 | 0 0 | 9 | 10 6 | .. | .. | .. | .. | 19 | 4 0 | 6 | 15 6 | .. | .. | .. | .. | 69 | 10 | 0 | 0 |
| Uniforms, purchase of | 452 | 15 0 | 617 | 2 9 | 288 | 2 5 | 199 | 18 6 | 129 | 1 9 | 331 | 5 10 | 320 | 6 0 | 123 | 6 2 | 2,461 | 18 | 5 | 5 |
| Office equipment | 6 | 0 10 | 5 | 7 0 | 0 | 8 11 | 0 | 2 7 | 0 | 9 10 | 0 | 9 10 | 0 | 9 10 | 7 | 10 6 | 19 | 19 | 8 | 8 |
| Overtime | 1,411 | 15 10 | 23 | 4 0 | 9 | 12 6 | .. | .. | 1,291 | 16 7 | 744 | 10 11 | 120 | 6 6 | .. | .. | 3,601 | 6 | 4 | 4 |
| Patients' friends | .. | .. | .. | .. | 50 | 0 0 | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | 50 | 0 | 0 | 0 |
| " gratuities | 15 | 10 0 | .. | .. | 29 | 12 9 | 19 | 17 0 | 118 | 14 7 | 76 | 2 9 | 3 | 0 0 | .. | .. | 262 | 17 | 1 | 1 |
| " recreation | 798 | 8 7 | 907 | 14 2 | 921 | 14 4 | 331 | 0 11 | 501 | 4 1 | 1,418 | 7 2 | 477 | 9 2 | 335 | 15 3 | 5,681 | 13 | 8 | 8 |
| " transfer expenses .. . | .. | .. | 13 | 2 9 | .. | .. | 1 | 3 9 | 2 | 15 0 | 23 | 17 4 | .. | .. | .. | .. | 40 | 18 | 10 | 10 |
| " treatment in general hos- pitals | 144 | 10 6 | 160 | 1 0 | 117 | 16 6 | 3 | 2 6 | 13 | 17 6 | 210 | 14 0 | 4 | 2 0 | 7 | 13 0 | 661 | 17 | 0 | 0 |
| Postages and telegrams | 84 | 13 6 | 120 | 0 4 | 128 | 4 1 | 24 | 15 0 | 47 | 2 0 | 130 | 7 11 | 58 | 16 3 | 34 | 13 11 | 628 | 13 | 0 | 0 |
| Printing and stationery .. . | 185 | 7 4 | 168 | 16 2 | 125 | 4 6 | 97 | 8 5 | 128 | 11 6 | 284 | 12 7 | 114 | 13 6 | 102 | 4 7 | 1,206 | 18 | 7 | 7 |
| Rations | 15,178 | 6 3 | 15,992 | 1 4 | 9,989 | 0 3 | 6,333 | 8 2 | 9,102 | 11 9 | 20,362 | 16 9 | 6,257 | 17 10 | 8,454 | 12 5 | 91,670 | 14 | 9 | 9 |
| Stores— | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Loose and artisan's tools .. . | 193 | 1 1 | 317 | 19 3 | 130 | 8 6 | 41 | 16 6 | 13 | 9 2 | 60 | 3 8 | 103 | 7 9 | 12 | 15 10 | 873 | 1 | 9 | 9 |
| Other | 197 | 7 2 | 1,225 | 18 5 | 840 | 3 9 | 103 | 8 0 | 300 | 16 6 | 930 | 16 0 | 227 | 13 0 | 384 | 6 0 | 4,210 | 8 | 10 | 10 |
| Surgery and dispensary— | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Drugs | 240 | 19 6 | 265 | 17 11 | 366 | 7 4 | 117 | 12 10 | 105 | 6 6 | 378 | 18 0 | 100 | 9 1 | 104 | 1 11 | 1,679 | 13 | 1 | 1 |
| Wines and spirits | 4 | 3 6 | 2 | 0 0 | 1 | 0 0 | .. | .. | 1 | 8 6 | 1 | 8 6 | 2 | 2 0 | .. | .. | 10 | 14 | 0 | 0 |
| Telephone services | 57 | 19 6 | 119 | 0 10 | 199 | 8 11 | 33 | 4 1 | 57 | 18 8 | 140 | 6 10 | 96 | 0 3 | 89 | 16 5 | 793 | 15 | 6 | 6 |
| Travelling-expenses .. . | 87 | 19 1 | 344 | 0 8 | 261 | 16 11 | 9 | 19 1 | 14 | 8 2 | 373 | 14 2 | 131 | 0 0 | 146 | 2 6 | 1,369 | 0 | 7 | 7 |
| Travelling-allowances .. . | 147 | 16 8 | 39 | 18 7 | 229 | 1 3 | 32 | 0 7 | 62 | 7 10 | 55 | 13 3 | 50 | 6 3 | 96 | 13 5 | 713 | 17 | 10 | 10 |
| Sundry expenses | 5 | 0 0 | 53 | 12 10 | 8 | 3 4 | 1 | 5 0 | 1 | 6 4 | 2 | 16 10 | .. | .. | 0 | 11 9 | 72 | 16 | 1 | 1 |

MENTAL HOSPITALS DEPARTMENT—continued.
 INSTITUTIONAL ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 1939—continued.

| | Auckland. | Christchurch. | Dunedin. | Hokitika. | Nelson. | Porirua. | Tokanui. | Kingseat. | Marton.* | Total. |
|---|-----------------------|-----------------------|-----------------------|-------------------------|-----------------------|------------------------|-----------------------|------------------------|---------------|-------------------------|
| <i>Expenditure—continued</i> | | | | | | | | | | |
| Head Office administration expenses | £ s. d. 1,724 12 0 | £ s. d. 1,781 5 7 | £ s. d. 1,507 6 9 | £ s. d. 609 19 1 | £ s. d. 1,068 15 4 | £ s. d. 2,032 5 6 | £ s. d. 878 9 11 | £ s. d. 784 0 8 | £ s. d. .. | £ s. d. 10,386 14 10 |
| Law-costs | 2 7 0 | .. | 66 6 6 | .. | .. | 2 11 6 | .. | .. | .. | 4 18 6 |
| Grants to widows of officers | .. | 308 12 5 | .. | .. | .. | 105 14 11 | .. | .. | .. | 172 1 5 |
| Compensation under Workers' Com- pensation Act | .. | .. | .. | .. | .. | .. | .. | .. | .. | 308 12 5 |
| Depreciation | 3,842 19 10 | 6,692 1 0 | 8,193 13 8 | 3,162 0 7 | 5,851 1 10 | 7,119 8 9 | 5,432 2 10 | 6,622 11 5 | .. | 46,915 19 11 |
| Total | 104,283 11 1 | 125,842 13 1 | 122,764 16 2 | 41,523 11 8 | 67,259 14 7 | 130,695 2 2 | 69,608 9 10 | 46,902 15 4 | .. | 708,880 13 11 |
| Balance brought down | 41,409 8 7 | 65,659 11 2 | 67,616 4 2 | 23,420 8 1 | 34,057 1 10 | 46,796 14 9 | 40,776 0 9 | 16,667 11 1 | .. | 336,403 0 5 |
| Interest | 5,964 5 8 | 10,175 10 7 | 8,898 0 10 | 3,323 15 3 | 7,548 7 0 | 10,387 0 3 | 6,758 4 2 | 11,872 5 11 | 945 17 1 | 65,873 6 9 |
| Net loss from farms | .. | .. | .. | 157 16 3 | .. | .. | .. | .. | .. | 157 16 3 |
| Total | 47,373 14 3 | 75,835 1 9 | 76,514 5 0 | 26,901 19 7 | 41,605 8 10 | 57,183 15 0 | 47,534 4 11 | 28,539 17 0 | 945 17 1 | 402,434 3 5 |
| <i>Income.</i> | | | | | | | | | | |
| Maintenance fees | £ s. d. 56,822 2 6 | £ s. d. 52,773 6 1 | £ s. d. 48,023 7 5 | £ s. d. 15,229 19 11 | £ s. d. 29,722 5 8 | £ s. d. 75,671 18 1 | £ s. d. 24,671 5 2 | £ s. d. 27,554 18 5 | £ s. d. .. | £ s. d. 330,469 3 3 |
| Board and lodging | 5,555 11 8 | 6,786 0 0 | 6,306 13 11 | 2,464 16 11 | 3,080 17 6 | 7,415 7 10 | 3,434 11 2 | 2,464 0 0 | .. | 37,507 19 0 |
| Metal, rags, &c., sale of | 23 18 3 | 77 17 3 | 84 0 9 | .. | .. | 24 0 6 | .. | 49 2 2 | .. | 258 18 11 |
| Ofal institution | 131 15 8 | 135 18 7 | 34 15 9 | 66 5 8 | 2 6 8 | 111 17 8 | 170 19 5 | 2 9 4 | .. | 656 8 9 |
| Rent | 335 0 0 | 410 0 0 | 654 0 0 | 175 0 0 | 374 7 5 | 650 0 0 | 542 0 0 | 160 0 0 | .. | 3,300 7 5 |
| Sundries | 5 14 5 | .. | 45 14 2 | 167 1 1 | 22 15 6 | 25 3 4 | 13 13 4 | 4 14 4 | .. | 284 16 2 |
| Balance carried down | 41,409 8 7 | 65,659 11 2 | 67,616 4 2 | 23,420 8 1 | 34,057 1 10 | 46,796 14 9 | 40,776 0 9 | 16,667 11 1 | .. | 336,403 0 5 |
| Total | 104,283 11 1 | 125,842 13 1 | 122,764 16 2 | 41,523 11 8 | 67,259 14 7 | 130,695 2 2 | 69,608 9 10 | 46,902 15 4 | .. | 708,880 13 11 |
| Net profit from farms | 599 8 0 | 2,468 14 4 | 3,879 14 10 | .. | 1,102 7 0 | 565 7 8 | 1,484 16 8 | 2,326 12 1 | .. | 12,427 0 7 |
| Excess of expenditure over income | 46,774 6 3 | 73,366 7 5 | 72,634 10 2 | 26,901 19 7 | 40,503 1 10 | 56,618 7 4 | 46,049 8 3 | 26,213 4 11 | 945 17 1 | 390,007 2 10 |
| Total | 47,373 14 3 | 75,835 1 9 | 76,514 5 0 | 26,901 19 7 | 41,605 8 10 | 57,183 15 0 | 47,534 4 11 | 28,539 17 0 | 945 17 1 | 402,434 3 5 |
| *Net cost per patient per year | 36 12 0 | 55 11 7 | 65 0 6 | 59 10 4 | 51 2 9 | 37 11 11 | 70 14 9 | 45 2 4 | .. | 50 13 5 |

* The decrease in net cost per patient is brought about by the large increase in sundry debtors as at 31st March, 1939. See note at foot of Balance-sheet.

MENTAL HOSPITALS DEPARTMENT—continued.
FARM WORKING ACCOUNT FOR THE YEAR ENDED 31st MARCH, 1939.

| | Auckland. | Christchurch. | Dunedin. | Hokitika. | Nelson. | Porirua. | Tokanui. | Kingseat. | Totals. |
|--|------------|---------------|-------------|-----------|-------------|-------------|-------------|-------------|-------------|
| | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. | £ s. d. |
| <i>Expenditure.</i> | | | | | | | | | |
| Live-stock 1st April, 1938 | 2,029 5 0 | 4,172 12 6 | 5,921 15 0 | 450 0 0 | 4,338 2 6 | 3,620 7 6 | 7,756 0 0 | 2,350 0 0 | 30,638 2 6 |
| Stored and growing crops | 1,044 10 8 | 3,331 0 3 | 3,388 11 3 | 211 7 3 | 1,691 3 7 | 1,169 16 9 | 2,384 12 0 | 1,766 13 4 | 14,987 15 1 |
| Purchases of live-stock | 128 11 11 | 719 13 10 | 5,677 0 7 | 167 14 0 | 1,921 3 3 | 1,495 16 5 | 1,921 3 3 | 133 13 0 | 9,243 13 0 |
| Live-stock sundries | 6 7 2 | 63 12 4 | 151 15 3 | 11 2 11 | 37 10 5 | 35 16 0 | 68 4 7 | 14 0 7 | 388 9 3 |
| Salaries and wages | 1,073 17 0 | 2,430 0 7 | 4,930 14 7 | 862 1 8 | 2,180 10 11 | 2,351 9 3 | 2,847 13 4 | 1,259 17 7 | 17,936 4 11 |
| Feed | 442 17 2 | 408 11 8 | 566 0 6 | 139 14 7 | 228 16 10 | 860 2 3 | 546 14 4 | 117 11 5 | 3,310 8 9 |
| Fertilizers | 369 4 3 | 218 2 0 | 240 3 6 | 80 10 6 | 327 5 7 | 269 10 10 | 405 13 8 | 512 18 2 | 2,423 8 6 |
| Seeds | 40 1 0 | 34 14 9 | 265 15 5 | 34 6 11 | 116 18 11 | 99 17 4 | 63 16 3 | 173 3 0 | 828 13 7 |
| Repairs (implements, harness, &c.) | 113 5 7 | 412 4 9 | 87 3 4 | 7 15 3 | 46 6 5 | 372 5 6 | 86 19 5 | 54 15 4 | 808 10 1 |
| Sundries | 73 15 10 | 89 17 5 | 463 13 8 | 51 18 5 | .. | 563 18 9 | 372 5 6 | .. | 1,615 9 7 |
| Building repairs | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Machinery repairs | 0 4 5 | 3 11 8 | .. | .. | 0 12 9 | .. | .. | .. | .. |
| Fencing, drainings, and roading | 4 9 8 | 59 1 11 | 113 1 4 | 11 11 8 | 58 1 7 | 8 2 3 | 177 5 9 | 3 7 5 | 12 3 0 |
| Freight and cartage | 1 3 3 | 23 0 0 | 70 6 0 | .. | 12 16 8 | .. | 64 14 11 | 13 12 1 | 185 12 11 |
| Rents, rates, &c. | .. | 525 14 3 | .. | .. | .. | .. | .. | .. | 525 14 3 |
| Depreciation | 136 13 0 | 123 6 9 | 309 2 4 | 17 0 5 | 174 2 9 | 253 13 5 | 222 9 4 | 11 2 0 | 1,247 10 0 |
| Carried down | 2,028 13 3 | 4,176 11 8 | 5,281 18 3 | .. | 2,155 19 1 | 1,771 9 11 | 2,504 18 11 | 3,006 11 8 | 20,926 2 9 |
| Less loss carried down | 7,492 19 2 | 16,791 16 4 | 27,467 1 0 | 1,877 9 7 | 11,536 2 0 | 11,502 13 2 | 19,426 18 0 | 9,553 4 3 | 105,648 3 6 |
| Total | 7,492 19 2 | 16,791 16 4 | 27,467 1 0 | 1,805 6 9 | 11,536 2 0 | 11,502 13 2 | 19,426 18 0 | 9,553 4 3 | 105,576 0 8 |
| Interest on capital | 1,429 5 3 | 1,707 17 4 | 1,402 3 5 | 85 13 5 | 1,063 12 1 | 1,206 2 3 | 1,020 2 3 | 679 19 7 | 8,584 15 7 |
| Net profit | 599 8 0 | 2,468 14 4 | 3,879 14 10 | 72 2 10 | 1,102 7 0 | 565 7 8 | 1,484 16 8 | 2,326 12 1 | 12,427 0 7 |
| Loss brought down | .. | .. | .. | .. | .. | .. | .. | .. | 72 2 10 |
| Total | 2,028 13 3 | 4,176 11 8 | 5,281 18 3 | 157 16 3 | 2,155 19 1 | 1,771 9 11 | 2,504 18 11 | 3,006 11 8 | 21,083 19 0 |
| <i>Income.</i> | | | | | | | | | |
| Live-stock sales | 683 19 0 | 2,123 17 1 | 1,650 10 8 | 47 9 0 | 1,239 2 4 | 1,318 7 10 | 2,572 18 0 | 1,363 16 6 | 11,000 0 5 |
| Poultry | 358 18 0 | 499 10 4 | 727 2 0 | .. | 316 10 7 | 724 18 8 | .. | .. | 2,626 19 7 |
| Skins, hides, &c. | 44 2 9 | 27 12 0 | 1,235 4 11 | 9 7 2 | 21 2 5 | 74 9 1 | 351 12 8 | 10 3 2 | 1,773 14 2 |
| Wool | .. | 274 5 9 | 138 0 0 | .. | 307 15 10 | 60 2 0 | 303 5 0 | .. | 1,083 8 7 |
| Butterfat | .. | .. | 596 6 10 | .. | 297 3 6 | 25 16 10 | 1,233 12 7 | 968 18 4 | 3,121 18 1 |
| Milk and cream | 1,678 14 2 | 2,782 11 2 | 3,697 8 7 | 738 11 1 | 1,548 9 9 | 3,123 6 6 | 1,607 11 10 | 1,222 8 1 | 16,399 1 2 |
| Fruit and vegetables | 1,746 0 5 | 2,455 12 7 | 3,248 19 11 | 249 18 6 | 1,753 2 5 | 1,105 5 4 | 1,063 10 1 | 1,382 12 10 | 13,005 2 1 |
| Meat | 43 10 0 | 302 10 6 | 6,031 5 9 | 188 4 6 | 368 10 3 | 64 4 5 | 2,894 0 7 | 25 3 0 | 9,917 9 0 |
| Cereals, hay, &c. | .. | 143 2 9 | .. | .. | 12 9 2 | .. | .. | .. | 155 11 11 |
| Sundries | .. | .. | .. | .. | 287 18 11 | 34 1 1 | .. | .. | 363 16 4 |
| Live-stock as at 31st March, 1939 | 1,870 17 6 | 4,352 7 6 | 6,269 7 6 | 452 0 0 | 4,072 2 6 | 4,035 1 0 | 7,038 10 0 | 2,948 10 0 | 31,039 5 0 |
| Stored and growing crops, 31st March, 1939 | 1,066 17 4 | 3,830 6 8 | 3,872 14 10 | 119 16 6 | 1,311 14 4 | 936 11 5 | 2,361 17 3 | 1,589 16 0 | 15,089 14 4 |
| Total | 7,492 19 2 | 16,791 16 4 | 27,467 1 0 | 1,805 6 9 | 11,536 2 0 | 11,502 13 2 | 19,426 18 0 | 9,553 4 3 | 105,576 0 8 |
| Profit brought down | 2,028 13 3 | 4,176 11 8 | 5,281 18 3 | 157 16 3 | 2,155 19 1 | 1,771 9 11 | 2,504 18 11 | 3,006 11 8 | 20,926 2 9 |
| Net loss to Institution Account | .. | .. | .. | .. | .. | .. | .. | .. | 157 16 3 |
| Total | 2,028 13 3 | 4,176 11 8 | 5,281 18 3 | 157 16 3 | 2,155 19 1 | 1,771 9 11 | 2,504 18 11 | 3,006 11 8 | 21,083 19 0 |

MENTAL HOSPITALS DEPARTMENT—*continued.*

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | | <i>Income.</i> | | | | | |
|-------------------------|--|-----------------|-------------|-----------------|----|----|-----------------|-------------|----|
| | | | | £ | s. | d. | £ | s. | d. |
| Institutional accounts— | | £ | s. d. | Balance | | | 390,007 | 2 | 10 |
| Auckland | | 46,774 | 6 3 | | | | | | |
| Christchurch | | 73,366 | 7 5 | | | | | | |
| Seacliff | | 72,634 | 10 2 | | | | | | |
| Hokitika | | 26,901 | 19 7 | | | | | | |
| Nelson | | 40,503 | 1 10 | | | | | | |
| Porirua | | 56,618 | 7 4 | | | | | | |
| Tokanui | | 46,049 | 8 3 | | | | | | |
| Kingseat | | 26,213 | 4 11 | | | | | | |
| Marton | | 945 | 17 1 | | | | | | |
| | | <u>£390,007</u> | <u>2 10</u> | | | | <u>£390,007</u> | <u>2 10</u> | |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | | | |
|--|--|-------|--------------|---|----|---------|-------------------|-----------|----------|
| | | | | £ | s. | d. | £ | s. | d. |
| Capital Account: Public Works Fund | | £ | s. d. | Land | | | 241,344 | 12 | 1 |
| Sundry creditors— | | £ | s. d. | Buildings (institutional) | | | 1,213,827 | 5 | 6 |
| Departmental | | 1,506 | 16 6 | Buildings (farm) | | | 29,731 | 12 | 10 |
| Other | | 7,570 | 0 6 | Improvements | | | 94,995 | 0 | 0 |
| | | | 9,076 17 0 | Other vehicles | | | 1,518 | 15 | 1 |
| Bad Debts Reserve | | | 61,871 4 1 | Loose and artisans' tools | | | 2,727 | 17 | 2 |
| Writing-off, Reserve Account | | | 3,606 17 9 | Farm implements | | | 3,290 | 12 | 9 |
| Treasury Adjustment Account | | | 274,750 14 2 | Plant and machinery (institutional) | | | 79,199 | 17 | 4 |
| | | | | Plant and machinery (farm) | | | 2,670 | 10 | 1 |
| | | | | Furniture and fittings | | | 51,416 | 3 | 1 |
| | | | | Stores equipment | | | 138,019 | 5 | 6 |
| | | | | Motor-vehicles | | | 2,556 | 8 | 7 |
| | | | | Surgical instruments | | | 647 | 9 | 3 |
| | | | | Live-stock | | | 31,039 | 5 | 0 |
| | | | | Stored and growing crops | | | 15,089 | 14 | 4 |
| | | | | Sundry debtors— | | £ | s. d. | | |
| | | | | Departmental | | 352 | 6 11 | | |
| | | | | Others | | 309,943 | 6 8 | | |
| | | | | | | | 310,295 | 13 | 7 |
| | | | | Payments in advance | | | 36 | 16 | 11 |
| | | | | Assets in Suspense | | | 3,606 | 17 | 9 |
| | | | | Excess of expenditure over income | | | 390,007 | 2 | 10 |
| | | | | | | | <u>£2,612,020</u> | <u>19</u> | <u>8</u> |
| | | | | | | | <u>£2,612,020</u> | <u>19</u> | <u>8</u> |

NOTE.—(a) No charge has been made in farm accounts in respect of patient's labour. (b) The high figure for sundry debtors is due to the fact that, whenever possible, a charge for maintenance has been made up to the 31st March, 1939. Owing to the operation of the Social Security Act, 1938, charges for maintenance in mental hospitals ceased as from 1st April, 1939. Charges against estates which, in the ordinary course, would have been deferred until the death or discharge of the patient have been established up to 31st March, 1939.

THEO. G. GRAY, Director-General of Mental Hospitals.
F. J. TWISS, Accountant.

I hereby certify that the Farm Working Accounts, Institutional Accounts, Income and Expenditure Account, and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enclosed thereon, and to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

NATIONAL PROVIDENT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | | <i>Income.</i> | | | |
|---|--------|-------|----------|----------------|---|----------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Administration charges— | | | | | Balance carried down | 128,104 | 19 8 |
| Salaries | 10,957 | 11 10 | | | | | |
| Audit | 175 | 0 0 | | | | | |
| Fees for certificates of birth, &c. | 50 | 0 0 | | | | | |
| Rent | 1,093 | 15 2 | | | | | |
| Commission, allowances, and agency expenses | 5,595 | 14 6 | | | | | |
| Postages, telegrams, &c. | 238 | 16 2 | | | | | |
| Telephone services | 144 | 11 7 | | | | | |
| Government Actuary : Services | 919 | 11 0 | | | | | |
| Post and Telegraph Department : Services | 628 | 19 6 | | | | | |
| Travelling allowances and expenses | 367 | 4 3 | | | | | |
| Printing and stationery | 328 | 13 4 | | | | | |
| Fuel, light, power, and water | 111 | 3 4 | | | | | |
| Removal of offices | 141 | 2 3 | | | | | |
| Office maintenance | 319 | 8 1 | | | | | |
| | | | 21,071 | 11 0 | | | |
| Other items— | | | | | | | |
| Maternity claims | 40,632 | 0 0 | | | | | |
| State subsidy | 66,207 | 2 6 | | | | | |
| Depreciation | 194 | 6 2 | | | | | |
| | | | 107,033 | 8 8 | | | |
| | | | £128,104 | 19 8 | | £128,104 | 19 8 |
| | | | £ | s. d. | | £ | s. d. |
| Balance brought down | | | 128,104 | 19 8 | Excess of expenditure over income | 128,161 | 8 8 |
| Interest on capital | | | 56 | 9 0 | | | |
| | | | £128,161 | 8 8 | | £128,161 | 8 8 |

FRIENDLY SOCIETIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | | <i>Income.</i> | | | |
|---------------------------------------|-------|-------|--------|----------------|---|--------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Administration charges— | | | | | Sundry fees | 1 | 12 0 |
| Salaries | 1,163 | 18 4 | | | Balance carried down | 3,930 | 13 11 |
| Postages and telegrams | 54 | 18 7 | | | | | |
| Printing and stationery | 109 | 15 8 | | | | | |
| Rent | 144 | 6 6 | | | | | |
| Telephone services | 17 | 14 5 | | | | | |
| Travelling allowances and expenses | 33 | 6 8 | | | | | |
| Government Actuary : Services | 2,300 | 0 0 | | | | | |
| Removal of offices | 28 | 4 5 | | | | | |
| Fuel, light, power, and water | 14 | 18 7 | | | | | |
| Office maintenance | 65 | 2 9 | | | | | |
| | | | 3,932 | 5 11 | | | |
| | | | £3,932 | 5 11 | | £3,932 | 5 11 |
| | | | £ | s. d. | | £ | s. d. |
| Balance brought down | | | 3,930 | 13 11 | Excess of income over expenditure | 3,930 | 13 11 |
| | | | £3,930 | 13 11 | | £3,930 | 13 11 |

NATIONAL PROVIDENT AND FRIENDLY SOCIETIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | | <i>Assets.</i> | | | |
|-------------------------------------|---------|-------|----------|----------------|---------------------------------------|----------|-------|
| | £ | s. d. | £ | s. d. | | £ | s. d. |
| Capital Account | 1,569 | 8 7 | | | Office furniture and fittings | 800 | 2 11 |
| Creditors— | | | | | Mechanical appliances | 769 | 5 8 |
| Departmental | 203 | 11 8 | | | Stationery | 325 | 11 11 |
| Sundry | 1,763 | 8 6 | | | Stamps | 14 | 3 2 |
| Writing-off Suspense | 4 | 17 6 | | | Assets Suspense Account | 4 | 17 6 |
| Treasury Adjustment Account | 130,464 | 17 6 | | | Excess of expenditure over income— | | |
| | | | | | National Provident Department | 128,161 | 8 8 |
| | | | | | Friendly Societies Department | 3,930 | 13 11 |
| | | | | | | | |
| | | | £134,006 | 3 9 | | 132,092 | 2 7 |
| | | | £134,006 | 3 9 | | £134,006 | 3 9 |

R. SINEL, Superintendent.

R. M. PORTEOUS, Accountant.

I hereby certify that the Income and Expenditure Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

DEPARTMENT OF SCIENTIFIC AND INDUSTRIAL RESEARCH—continued.
BALANCE-SHEET AS AT 31ST MARCH, 1939.

| | Head Office. | | Research Investigations. | | Dominion Laboratory. | | Dominion Observatory. | | Geological Survey. | | Meteorological Office. | | Apia Observatory. | | Magnetic Observatory. | | Total. | |
|--|--------------|-------|--------------------------|-------|----------------------|-------|-----------------------|-------|--------------------|-------|------------------------|-------|-------------------|-------|-----------------------|-------|---------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| <i>Liabilities.</i> | | | | | | | | | | | | | | | | | | |
| Capital— | | | | | | | | | | | | | | | | | | |
| Public Works Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Consolidated Fund | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Creditors— | | | | | | | | | | | | | | | | | | |
| Sundry | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Departmental | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Amounts held on deposit— | | | | | | | | | | | | | | | | | | |
| Apia Observatory | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Sales of British Standards specifications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Advances for research purposes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Writings-off Suspense Account | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Treasury Adjustment Account | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | 16,214 | 1 2 | 156,193 | 15 6 | 29,361 | 10 6 | 4,504 | 8 4 | 18,216 | 16 4 | 10,619 | 16 3 | 5,956 | 19 5 | 4,033 | 14 7 | 245,101 | 2 1 |
| <i>Assets.</i> | | | | | | | | | | | | | | | | | | |
| Land | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Buildings | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Furniture and fittings | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Mechanical office appliances | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Libraries and books | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Technical instruments, apparatus and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Platinumware | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Plant and machinery | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Motor-vehicles | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Bicycles and other transport equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Horses and harness | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Permanent improvements, roading, fencing, &c. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Tools and equipment | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Lithographic blocks, slides, and plates | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Fossil and collections | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Stocks of saleable publications | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Stamps on hand | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Debtors— | | | | | | | | | | | | | | | | | | |
| Sundry | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Departmental | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Assets in Suspense | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Advances for research purposes | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Cash in Consolidated Fund Deposits Accounts | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| Excess of expenditure over income | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. | .. |
| | 16,214 | 1 2 | 156,193 | 15 6 | 29,361 | 10 6 | 4,504 | 8 4 | 18,216 | 16 4 | 10,619 | 16 3 | 5,956 | 19 5 | 4,033 | 14 7 | 245,101 | 2 1 |

F. R. CALLAGHAN, Acting-Secretary.
R. D. MCGILLIVRAY, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV] and to the following comment: The value of consumable stores on hand is not recorded in the accounts.—CYRIL COLLINS, Controller and Auditor-General.

PUBLIC SERVICE COMMISSIONER'S OFFICE.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | £ | s. | d. | <i>Income.</i> | | | £ | s. | d. |
|---|--|--|----------------|-----------|----------|---|--|--|----------------|-----------|----------|
| Salaries | | | 12,672 | 16 | 1 | Examination fees | | | 755 | 11 | 2 |
| Advertising, &c. | | | 20 | 9 | 6 | Balance carried down | | | 15,386 | 8 | 11 |
| Office fittings and requisites | | | 58 | 18 | 1 | | | | | | |
| Printing and stationery | | | 381 | 6 | 3 | | | | | | |
| Postage and telegrams | | | 211 | 13 | 3 | | | | | | |
| Rent | | | 588 | 14 | 8 | | | | | | |
| Telephones | | | 129 | 11 | 7 | | | | | | |
| Travelling-expenses | | | 559 | 2 | 11 | | | | | | |
| Appeal Board | | | 1,038 | 16 | 1 | | | | | | |
| Overtime and meal allowances | | | 255 | 19 | 1 | | | | | | |
| Official visit of inspection to Rarotonga | | | 145 | 0 | 0 | | | | | | |
| Legal expenses | | | 43 | 1 | 2 | | | | | | |
| Depreciation | | | 36 | 11 | 5 | | | | | | |
| | | | <u>£16,142</u> | <u>0</u> | <u>1</u> | | | | <u>£16,142</u> | <u>0</u> | <u>1</u> |
| | | | | | | | | | | | |
| Balance brought down | | | £ | s. | d. | Excess of expenditure over income | | | £ | s. | d. |
| Interest on capital | | | 15,386 | 8 | 11 | | | | 15,405 | 17 | 5 |
| | | | 19 | 8 | 6 | | | | | | |
| | | | <u>£15,405</u> | <u>17</u> | <u>5</u> | | | | <u>£15,405</u> | <u>17</u> | <u>5</u> |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | | £ | s. | d. | <i>Assets.</i> | | | £ | s. | d. |
|-------------------------------------|--|--|----------------|----------|----------|---|---|--|----------------|----------|----------|
| Capital Account | | | 689 | 11 | 2 | Office furniture | | | 689 | 11 | 2 |
| Treasury Adjustment Account | | | 15,397 | 19 | 11 | Stationery on hand | | | 80 | 10 | 0 |
| Sundry creditors— | | | | | | Official stamps | | | 6 | 8 | 2 |
| Departmental | | | 39 | 17 | 10 | Excess of expenditure over income | | | 15,405 | 17 | 5 |
| Others | | | 54 | 17 | 10 | | | | | | |
| | | | | | | | | | | | |
| | | | | | 94 | 15 | 8 | | | | |
| | | | <u>£16,182</u> | <u>6</u> | <u>9</u> | | | | <u>£16,182</u> | <u>6</u> | <u>9</u> |

G. T. BOLT, Secretary, Public Service Commissioner.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts as appearing at commencement of parliamentary return B.-1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

STAMP DUTIES DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | £ | s. | d. | <i>Income.</i> | | £ | s. | d. | |
|--|----|------------|----|----|------------------------------------|----|------------|-----|----|---|
| Freight and cartage | .. | 18 | 18 | 2 | Death duty | .. | 1,679 | 378 | 15 | 4 |
| Office equipment | .. | 34 | 19 | 10 | Duty on instruments | .. | 391,642 | 17 | 9 | |
| Postage and telephones | .. | 1,321 | 7 | 0 | Fines and penalties | .. | 2,047 | 10 | 3 | |
| Valuation fees | .. | 13 | 15 | 7 | Adhesive stamps | .. | 144,019 | 0 | 0 | |
| Advertising | .. | 150 | 14 | 2 | Impressed stamps | .. | 235,097 | 10 | 11 | |
| Travelling and transfer fees | .. | 284 | 6 | 1 | Miscellaneous receipts | .. | 56 | 12 | 9 | |
| Fuel, light, and cleaning | .. | 723 | 1 | 6 | Licenses to companies | .. | 90,871 | 17 | 7 | |
| Law-costs | .. | 289 | 15 | 11 | Gift duty | .. | 119,084 | 6 | 11 | |
| Rent | .. | 2,774 | 10 | 6 | Amusements-tax | .. | 92,393 | 3 | 5 | |
| Salaries | .. | 27,863 | 13 | 5 | Overseas passenger duty | .. | 29,173 | 3 | 0 | |
| Interest on succession duty (refund) | .. | 638 | 11 | 2 | Racing revenue | .. | 674,052 | 17 | 1 | |
| Cost of stamp printing | .. | 1,425 | 5 | 8 | Sharebrokers' licenses | .. | 1,861 | 14 | 6 | |
| Stamping machine (maintenance) | .. | 35 | 3 | 1 | Mortgagees' indemnity fees | .. | 1,842 | 18 | 0 | |
| Printing and stationery | .. | 1,564 | 12 | 3 | Lottery duty | .. | 18,210 | 18 | 6 | |
| Typewriters (maintenance) | .. | 8 | 6 | 10 | | | | | | |
| Miscellaneous expenses | .. | 0 | 16 | 6 | | | | | | |
| Refund totalizator-tax | .. | 46,799 | 14 | 0 | | | | | | |
| Depreciation | .. | 961 | 17 | 6 | | | | | | |
| Compassionate allowance to widow of deceased officer | .. | 112 | 0 | 0 | | | | | | |
| Overtime and meal allowances | .. | 211 | 4 | 0 | | | | | | |
| Loss on equipment disposed of | .. | 1 | 6 | 3 | | | | | | |
| Balance carried down | .. | 3,394,499 | 6 | 7 | | | | | | |
| | | £3,479,733 | 6 | 0 | | | £3,479,733 | 6 | 0 | |
| | | £ | s. | d. | | | £ | s. | d. | |
| Interest on capital | .. | 157 | 6 | 8 | Balance brought down | .. | 3,394,499 | 6 | 7 | |
| Balance, excess income over expenditure | .. | 3,394,341 | 19 | 11 | | | | | | |
| | | £3,394,499 | 6 | 7 | | | £3,394,499 | 6 | 7 | |

BALANCE-SHEET AS AT 31ST MARCH, 1939.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|---|------------|------------|----|----|--|----|------------|----|----|
| Capital | .. | 3,543 | 17 | 7 | Furniture | .. | 384 | 17 | 5 |
| Creditors— | £ s. d. | | | | Mechanical appliances | .. | 130 | 9 | 6 |
| Departmental | 757 0 1 | | | | Machinery | .. | 2,853 | 10 | 8 |
| For refunds | 6,729 6 10 | | | | Library | .. | 175 | 0 | 0 |
| Sundry | 212 16 6 | | | | Assets in Suspense | .. | 12,059 | 3 | 3 |
| | | 7,699 | 3 | 5 | Debtors— | | | | |
| Writing-off reserve | .. | 12,059 | 3 | 3 | Sundry | .. | 343,355 | 2 | 6 |
| Sundry depositors | .. | 231 | 18 | 4 | Departmental | .. | 88,614 | 19 | 8 |
| Excess of income over expenditure | .. | 3,394,341 | 19 | 11 | Deposit Accounts: Departmental | .. | 231 | 18 | 4 |
| | | £3,417,876 | 2 | 6 | Treasury Adjustment Account | .. | 2,970,071 | 1 | 2 |
| | | £3,417,876 | 2 | 6 | | | £3,417,876 | 2 | 6 |

P. G. PEARCE, Commissioner of Stamp Duties.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—CYRIL G. COLLINS, Controller and Auditor-General.

STATE FIRE INSURANCE OFFICE—*continued.*

REVENUE ACCOUNT OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE FOR THE YEAR ENDED 31ST DECEMBER, 1938.

| | | £ | s. | d. | | | £ | s. | d. |
|--|----|----------|----|----|---|----|----------|----|----|
| Premiums after deduction of reinsurances | .. | 202,279 | 10 | 0 | Free-year bonus on personal accident policies | .. | 327 | 1 | 5 |
| Interest | .. | 18,082 | 4 | 5 | Claims | .. | 140,806 | 1 | 1 |
| Less land and income tax | .. | 6,066 | 2 | 6 | Commission | .. | 7,179 | 0 | 3 |
| | | | | | Salaries | .. | 18,690 | 16 | 5 |
| Profit on realization of securities | .. | 485 | 18 | 7 | Contribution to Public Service Superannuation | .. | | | |
| | | 12,016 | 1 | 11 | Fund | .. | 194 | 3 | 7 |
| | | | | | Expenses of management | .. | 6,920 | 14 | 3 |
| | | | | | Further appropriation to reserve for unearned premiums | .. | 31,649 | 6 | 3 |
| | | | | | | | 205,776 | 3 | 3 |
| | | | | | Further appropriation to Investment Fluctuation Reserve | .. | 9,000 | 0 | 0 |
| | | | | | Amount of Accident Funds, 31st December, 1938 | .. | 5 | 7 | 3 |
| | | £214,781 | 10 | 6 | | | £214,781 | 10 | 6 |

BALANCE-SHEET OF THE ACCIDENT BRANCH OF THE STATE FIRE INSURANCE OFFICE AS ON THE 31ST DECEMBER, 1938.

| <i>Liabilities.</i> | | £ | s. | d. | <i>Assets.</i> | | £ | s. | d. |
|---|----|----------|----|----|---|----|----------|----|----|
| Accident funds, as per Revenue Account | .. | 5 | 7 | 3 | Government securities | .. | 212,515 | 0 | 0 |
| Outstanding accident claims | .. | 102,510 | 0 | 0 | Local-authority securities | .. | 214,480 | 18 | 11 |
| Government taxes | .. | 6,341 | 0 | 0 | Rural Advances bonds | .. | 4,725 | 0 | 0 |
| Commission | .. | 1,503 | 0 | 1 | Property under agreement for sale and purchase | .. | 3,980 | 0 | 0 |
| Premiums and other deposits | .. | 1,049 | 0 | 0 | Fixed deposits and at short call | .. | 32,620 | 0 | 0 |
| Sundry creditors | .. | 155 | 0 | 0 | Interest accrued but not due | .. | 4,147 | 16 | 10 |
| Reinsurance premiums due | .. | 524 | 15 | 3 | Agents' balances | .. | 10,855 | 6 | 11 |
| Officers' Fidelity Fund | .. | 500 | 0 | 0 | Sundry debtors, including Motor-vehicles Insurance (Third-party Risks) Act pool | .. | 80,619 | 0 | 1 |
| Reserve for unearned premiums | .. | 105,508 | 19 | 9 | Cash in hand on current account | .. | 20,873 | 17 | 4 |
| Investment Fluctuation Reserve | .. | 50,000 | 0 | 0 | | | | | |
| Reinsurance Reserve | .. | 40,000 | 0 | 0 | | | | | |
| Bad Debts Reserve | .. | 1,000 | 0 | 0 | | | | | |
| Reserve Fund constituted under section 6 of the Government Accident Insurance Amendment Act, 1924 | .. | 275,719 | 17 | 9 | | | | | |
| | | £584,817 | 0 | 1 | | | £584,817 | 0 | 1 |

J. H. JERRAM, General Manager.

L. H. OSBORN, Deputy General Manager.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby.—
J. H. FOWLER, Contoller and Auditor-General.

TEACHERS' SUPERANNUATION FUND.

REVENUE ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1939.

| | | £ | s. | d. | | | £ | s. | d. |
|---|---------|------------|----|--|-------------------------------|-----|------------|----|----|
| Balance 31st January, 1938 | .. | 834,465 | 9 | 6 | Retiring and other allowances | .. | 329,098 | 18 | 11 |
| Contributions of members | .. | 145,633 | 14 | 7 | Contributions refunded— | £ | s. | d. | |
| Contributions transferred from other funds | .. | 291 | 9 | 4 | On voluntary retirement | .. | 34,217 | 2 | 11 |
| Additional contribution from Fiji Government in respect to teachers in Fiji schools | .. | 305 | 17 | 1 | On death of members | .. | 5,351 | 17 | 4 |
| Government subsidy— | £ | s. | d. | | On lapse of membership | .. | 817 | 15 | 0 |
| Under section 9, Finance Act (No. 2), 1937 | 123,000 | 0 | 0 | | | | 40,386 | 15 | 3 |
| Under section 9, Finance Act, 1938 | 113,000 | 0 | 0 | Rebate of contributions under National Expenditure Adjustment Act, 1932, section 9 (2) to annuitants | .. | | 318 | 8 | 6 |
| Under the Act, section 112 | 82,416 | 13 | 4* | Contributions transferred to other funds | .. | | 1,060 | 1 | 3 |
| Under the Act, section 114 | 4,934 | 7 | 10 | Administration expenses— | £ | s. | d. | | |
| On account of reduction of interest during year ended 31st March, 1938, under National Expenditure Adjustment Act, 1932 | 6,324 | 0 | 0 | Commission, G.P.O. | .. | 637 | 9 | 6 | |
| | | 329,675 | 1 | 2 | Commission, Public Trustee | .. | 1,148 | 18 | 10 |
| Interest— | | | | | Clerical assistance | .. | 900 | 0 | 0 |
| On investments | 41,105 | 13 | 3 | Postage and telegrams | .. | 100 | 0 | 0 | |
| On contributions in arrears | 774 | 6 | 3 | Office expenses | .. | 105 | 13 | 4 | |
| | 41,879 | 19 | 6 | Travelling-expenses of Board members | .. | 73 | 17 | 1 | |
| Less investments written down (proportion of premium on purchase of investments) | 308 | 4 | 3 | Medical fees | .. | 28 | 7 | 0 | |
| | | 41,571 | 15 | 3 | Audit fees | .. | 50 | 0 | 0 |
| | | £1,351,943 | 6 | 11 | | | 3,044 | 5 | 9 |
| | | | | | Reserves for— | | | | |
| | | | | | Losses on investments | .. | 2,000 | 0 | 0 |
| | | | | | Actuarial Examination, 1939 | .. | 300 | 0 | 0 |
| | | | | | | | 2,300 | 0 | 0 |
| | | | | | Balance at 31st January, 1939 | .. | 975,734 | 17 | 3 |
| | | | | | | | £1,351,943 | 6 | 11 |

* This amount includes £39,416 13s. 4d. received in 1937-38, and previously shown as paid in advance.

COST-OF-LIVING BONUS ACCOUNT FOR THE YEAR ENDED 31ST JANUARY, 1939.

| | | £ | s. | d. | | | £ | s. | d. |
|--|----|--------|----|----|---|----|--------|----|----|
| Refund from Consolidated Fund | .. | 1,675 | 4 | 3 | Balance due from Consolidated Fund, January, 1938 | .. | 260 | 7 | 10 |
| Balance due from Consolidated Fund, 31st January, 1939 | .. | 133 | 2 | 10 | Payment of bonus | .. | 1,547 | 19 | 3 |
| | | £1,808 | 7 | 1 | | | £1,808 | 7 | 1 |

TEACHERS' SUPERANNUATION FUND—*continued.*

BALANCE-SHEET AS AT 31ST JANUARY, 1939.

| <i>Liabilities.</i> | | | <i>Assets.</i> | | |
|--|---------|----------------------|---|---------|----------------------|
| | £ | s. d. | | £ | s. d. |
| Fund as per Revenue Account | 975,734 | 17 3 | Amount held by Public Trustee— | | |
| Retiring and other allowances due and unpaid .. | 2,549 | 2 7 | Invested | 963,538 | 2 6 |
| Refund of contributions due and unpaid .. | 819 | 15 8 | Uninvested | 965 | 10 2 |
| Administration expenses unpaid— | | | | | 964,503 12 8 |
| Commission, Post and Telegraph Department .. | 208 | 4 0 | Premium paid on purchase of Investments | 3,138 | 18 4 |
| Clerical assistance | 750 | 0 0 | Less amount written off | 308 | 4 3 |
| Postage and telegrams | 83 | 6 8 | | | 2,830 14 1 |
| Office expenses, printing, and stationery | 10 | 4 5 | Amounts paid to protect securities Contributions of members— | | 216 1 4 |
| Audit fee | 41 | 13 4 | In transit | 3,848 | 12 10 |
| | | | Due and outstanding | 3,222 | 8 1 |
| Unclaimed contributions | | 1,093 8 5 | | | 7,071 0 11 |
| Amounts paid into fund in error | | 1,408 5 5 | Interest on investments— | | |
| Rent received from securities leased | | 11 14 3 | Due and outstanding | 6,424 | 18 8 |
| Reserve— | | | Accrued, but not due | 10,569 | 3 6 |
| For commission payable to Public Trustee in respect to interest due or accrued .. | 573 | 11 8 | | | 16,994 2 2 |
| For commission to Post and Telegraph Department in respect to vouchers issued but unpaid | 41 | 10 0 | Interest on arrears of contributions due and outstanding (contributors) | | 350 17 9 |
| For cost of actuarial examination | 320 | 0 0 | Due by Consolidated Fund for Cost-of-living Bonus | | 133 2 10 |
| | | 935 1 8 | Government Subsidy— | | |
| Reserve for loss on investments— | | | Additional subsidy under section 114, Public Service Superannuation Act, 1927, not yet paid | 416 | 2 2 |
| Balance at 31st January, 1938 .. | 2,501 | 11 5 | Payable in respect of allowances outstanding at 31st January, 1939 | 107 | 17 5 |
| Add Reserve, 1938-39 | 2,000 | 0 0 | | | 523 19 7 |
| | | 4,501 11 5 | | | |
| Less interest written off, £1,767 3s. 11d.; less capital written off £160 12s. 6d. .. | 1,927 | 16 5 | | | |
| | | 2,573 15 0 | | | |
| Vouchers issued but unpaid at 31st January, 1939 | 22,456 | 4 5 | | | |
| Less cash in Post Office Account | 15,486 | 0 5 | | | |
| | | 6,970 4 0 | | | |
| | | <u>£992,623 11 4</u> | | | <u>£992,623 11 4</u> |

NOTES.—Since the closing of the accounts for the year the Government has given a further subsidy on account of the loss suffered by the reduction of interest under the provisions of the National Expenditure Adjustment Act, 1932, during the year to 31st March, 1939. The amount for the period to 31st January, 1939, not included in the year's accounts, is £5,022.

The liability under section 9 (2) of the National Expenditure Adjustment Act, 1932, as amended by section 25 of the Finance Act (No. 2), 1932-33, in respect to the rebate to those contributors who did not elect to continue to contribute on the higher rate of salary before the reductions in 1932 has not been taken into account in the foregoing statement. The contingent liability in this respect is estimated at £4,000.

A. E. MCKINNON, A.R.A.N.Z.,
Secretary, Teachers' Superannuation Board.

I hereby certify that the Revenue Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes en faced thereon.—J. H. FOWLER, Controller and Auditor-General.

TRANSPORT DEPARTMENT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1939.

| <i>Expenditure.</i> | | | | <i>Income.</i> | | | |
|--|--------|----|--------------|---|--------|----|--------------|
| | £ | s. | d. | | £ | s. | d. |
| General administration— | | | | Fees under Transport Licensing Act, | | | |
| Advertising, books, newspapers .. | 170 | 2 | 1 | 1931 | 34,929 | 8 | 7 |
| Office cleaning | 100 | 10 | 4 | Less refunds | 243 | 17 | 0 |
| Sundry expenses | 21 | 1 | 2 | | | | |
| Depreciation— | | | | Fees under Motor-vehicles Act, 1924 | | | 34,685 11 7 |
| Motor-car | 42 | 16 | 7 | Balance | | | 101 17 0 |
| Departmental library | 5 | 11 | 3 | | | | 46,581 17 2 |
| Furniture and fittings | 249 | 15 | 7 | | | | |
| Mechanical office appliances | 68 | 15 | 3 | | | | |
| Fuel, light, power, and water | 116 | 17 | 9 | | | | |
| Maintenance of mechanical office appliances | 24 | 4 | 6 | | | | |
| National Safety Council expenses | 21 | 15 | 10 | | | | |
| Overtime and meal allowances | 59 | 14 | 11 | | | | |
| Postages and telegrams | 923 | 17 | 1 | | | | |
| Printing and stationery | 1,100 | 2 | 0 | | | | |
| Rent of offices | 1,382 | 2 | 10 | | | | |
| Road transport compensation: | | | | | | | |
| Tribunal expenses | 140 | 1 | 6 | | | | |
| Salaries | 16,349 | 1 | 0 | | | | |
| Telephone services | 469 | 0 | 10 | | | | |
| Travelling-expenses | 293 | 19 | 4 | | | | |
| Bad debts written off | 25 | 17 | 6 | | | | |
| Cost of transfer of District Office, Wellington, to Civic Chambers | 19 | 11 | 1 | | | | |
| Alterations and repairs to offices | 77 | 1 | 1 | | | | |
| | | | | | | | |
| | | | 21,661 19 6 | | | | |
| Expenses of Licensing Authorities— | | | | | | | |
| Advertising | 491 | 7 | 7 | | | | |
| Depreciation: Motor-cars | 193 | 4 | 0 | | | | |
| Travelling-allowances | 487 | 17 | 0 | | | | |
| Car-running expenses | 412 | 6 | 7 | | | | |
| Expenses of Conference | 35 | 5 | 9 | | | | |
| Salaries | 2,400 | 0 | 0 | | | | |
| Services of Registrar of Motor-vehicles | 373 | 10 | 9 | | | | |
| Travelling-allowances— | | | | | | | |
| Secretaries | 257 | 11 | 9 | | | | |
| Inspection of accounts | 1,076 | 4 | 9 | | | | |
| | | | 5,727 8 2 | | | | |
| Vehicle-inspection— | | | | | | | |
| Car-running expenses | 2,263 | 12 | 10 | | | | |
| Depreciation— | | | | | | | |
| Motor-cars | 660 | 2 | 3 | | | | |
| Brake-testing machines | 17 | 12 | 8 | | | | |
| Ramp | 2 | 15 | 9 | | | | |
| Equipment | 83 | 19 | 5 | | | | |
| Salaries | 7,894 | 10 | 7 | | | | |
| Services of Public Works Department | 305 | 14 | 0 | | | | |
| Telephone services | 101 | 15 | 8 | | | | |
| Travelling-expenses | 999 | 11 | 5 | | | | |
| Car damage | 64 | 4 | 0 | | | | |
| | | | 12,393 18 7 | | | | |
| Traffic Inspection— | | | | | | | |
| Car-running expenses | 9,684 | 9 | 4 | | | | |
| Depreciation— | | | | | | | |
| Motor-cars | 2,664 | 9 | 7 | | | | |
| Loadometers | 137 | 13 | 0 | | | | |
| First-aid equipment | 5 | 11 | 6 | | | | |
| Loud-speaker equipment | 2 | 5 | 10 | | | | |
| Sirens | 22 | 16 | 2 | | | | |
| Fees for courses of instruction | 5 | 4 | 6 | | | | |
| Maintenance of equipment | 138 | 10 | 5 | | | | |
| Printing and stationery | 110 | 10 | 1 | | | | |
| Purchase of other equipment | 198 | 4 | 4 | | | | |
| Salaries | 15,871 | 13 | 3 | | | | |
| Telephone services | 1,085 | 18 | 10 | | | | |
| Translation fees and witnesses' expenses | 26 | 5 | 6 | | | | |
| Travelling-expenses | 2,267 | 4 | 4 | | | | |
| Uniforms | 718 | 14 | 11 | | | | |
| Car damage | 15 | 0 | 0 | | | | |
| Expenses consequent on death of Traffic Inspector | 96 | 8 | 5 | | | | |
| Assistance to local bodies | 17 | 17 | 8 | | | | |
| | | | 33,068 17 8 | | | | |
| Civil engineering— | | | | | | | |
| Accident statistics | 300 | 0 | 0 | | | | |
| Printing and stationery | 16 | 1 | 1 | | | | |
| Salaries | 1,118 | 4 | 6 | | | | |
| Travelling-expenses | 120 | 5 | 7 | | | | |
| Depreciation | 0 | 11 | 9 | | | | |
| | | | 1,555 2 11 | | | | |
| Safety education and propaganda— | | | | | | | |
| General education and propaganda | 5,677 | 11 | 7 | | | | |
| Travelling-expenses | 234 | 8 | 10 | | | | |
| Salaries | 1,049 | 18 | 6 | | | | |
| | | | 6,961 18 11 | | | | |
| | | | £81,369 5 9 | | | | £81,369 5 9 |
| | | | | | | | |
| | | | £ | | | | £ |
| Balance | | | 46,581 17 2 | Recovery of expenditure, 1937-38 | | | 268 4 10 |
| Interest on capital | | | 527 1 2 | Balance | | | 46,840 13 6 |
| | | | £47,108 18 4 | | | | £47,108 18 4 |

