TREASURY DEPARTMENT.

INVESTMENT IN STATE ADVANCES CORPORATION ACCOUNT. STATEMENT OF LIABILITIES AND ASSETS AS AT 31ST MARCH, 1938.

OIA	TERTERIAL C) P 114,	TABILITIES	AN	υ.	ASSETS AS AT SIST MAKCH, 1938.			
Liab	ilities.		£	s.	d.	Assets.	£	a	d.
Sundry loans		:	37,580,709				ı	s.	u.
Sinking Fund created under the	provisions					accordance with section 38 (1) of the State			
the Public Debt Extinction Ac	t, 1910		3,250,000	0	0	Advances Corporation Act, 1934–35	30,390,750	Λ	Λ
Reserve Fund			4,060,943			Contingent liability of State Advances Cor-	00,000,100	U	U
Interest on loans		s. d.	, , -			poration under section 38 (2) of the State			
Unrecouped to Consolidated							11,422,295	16	Q
Fund	557,054 1	10 2				State Advances Corporation Reserve Contri-	11, 122, 200	10	O
Accrued	304,981 1	17 2				bution Account (section 33 (2) (a), State			
			862,036	7	4	Advances Corporation Act. 1934–35)	2,750,443	5	5
Interest due to Consolidated						Advances Account Properties acquired	1,546		
Fund in accordance with						Properties acquired	2,455		
section 12 (a), Repayment						Sundry debtors	120		
of Public Debt Act, 1925—						Profits of State Advances Corporation for the	***	•	•
Due 31st March, 1938	51,450					year ended 31st March, 1938, payable in			
Accrued 31st March, 1938	48,357	6 6				accordance with section 42 of the State			
***			99,807	7	3	Advances Corporation Act, 1934–35	411,050	16	3
Writing-off in Suspense	• •		3,825	5	5	Interest due by State Advances Corporation on	,		Ü
						reserve contribution pursuant to section 35			
						of the State Advances Corporation Act.			
						1934-35, but not paid at 31st March, 1938	111,316	11	8
						Cash in Loans Redemption Account	539,192		8
						Realization Suspense	22,427		6
						Interest on State Advances Corporation stock	ŕ		
						accrued but not due at 31st March, 1938	201,867	17	2
						Interest accrued on advances	29	12	3
						Losses in Suspense	3,825	5	5
and the second of the second			4E 0EE 000	_					
		£4	45,857,322	9	1	•	£ $45,857,322$	9	1
		-			/	i e			

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.), Accountant to the Treasury.

I hereby certify that the Statement of Liabilities and Assets has been duly examined and compared with the relative books and documents submitted for audit and correctly states the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. H. Fowler, Controller and Auditor-General.

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