Balance-sheet as at 31st March, 1938.

POST AND TELEGRAPH DEPARTMENT—continued

			14	3																			
	es d	1,270,494 17 6	498,988 16 10				7 71 620 808	404,010 11	0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	982,650 0						01 7 208 880 66	04,304,300 0 10 9,290 4 9		3,435,073 6 1	19,240 12 4	17,271 4 0	£39,204,391 4 11	
	£ s. d.	•	;	61 071 0	2,170 13 9	957 057 0 11	991,891 U 11				1,906,385 12 10	508,409 10 9	1 90.0 000 0	1,580,870 2 1	2,213,140 0 11	01 OI 601, 200, 22		:	:	•	•	! <b>૧</b> +૩	
CE-SHEET.	Assets.	Capital Account balance Stork at Stores Teleoranb Enoineers' and Workshops and in	transit	Sundry debtors—	Other administrations on Money-order Account	Government Departments	Sundry other debtors	H	Post Office Investment Certificate Account: Investment held	in Government loans	Postmasters' balances	Less Savings-bank funds held in balances			Head Office Account, including each in bank	Bulk stock of stamps beld in Head Unice	A annat a result town of Circumon a account	Post Office investments under section 100 of the Post and	Telegraph Act, 1928	Interest accrued on investments	Loan Conversion Expense Account		
GENERAL BALANCE-SHEET	s. d. £ s. d.	Ľ	•	65	8 10	CQ (	7	401	2,290 4 9 P		ල ල	36,476 4 11				20 C		52,004,100 12 10 LA	4,432,444 8 10	0 0	34,389 11 7 L	£39,204,391 4 11	
	ၦ	71 401 -4	102,11	106,281	88,735	714,553	284,421		:	:	:	:				3,327,316	29,356,790		:	:	•		
	Liabilities.	Charles of the charle	Money-order payees for unpaid money-orders Other administrations on money-order, postal, and cable		upaid postal notes		rtments		Account	unt	tificate Account	ecount	Postmasters: For advance to Postmasters of stamps, postal	notes, British postal orders, Post Office Investment Certifi-	cates, and other documents of value, including stocks held	:	:	December December (including maintenance and renamels	Equalization Reserve, telegraph, toll, and telephone systems)		tion Account		
		Sundry creditors—	Other administrations on money-order, posts	accounts	Postal-note payees for unpaid postal notes	Sundry other creditors	Other Government Departments		Assets written off Reserve Account	War Loan Certificate Account	Post Office Investment Certificate Account	Money-order Settlement Account	Postmasters: For advance	notes, British postal ord	cates, and other docume	in the General Post Office	Stamps held in Head Office and in transit	Domestick Decoure (incl	Honalization Reserve, tel	Fire Insurance Reserve	Profit and Loss Appropriation Account		

NOTES—(a) Interest on so much of capital as is equal in amount to Depreciation Reserve investments is at the average earning-rate on such investments; interest on balance of assets as at 1st April, 1937, the total charge being carried to Depreciation Reserve. P. Cutforth, A.R.A.N.Z., Director of Accounts. G. McNamara, Director-General, Post and Telegraph Department.

I hereby certify that the Profit and Loss Accounts and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental notes enfaced thereon.—J. H. Fowler, Controller and Auditor-General.