TARANAKI MAORI TRUST BOARD-continued.

BALANCE-SHEET AS AT 31ST MARCH, 1938.

Liabilities.	Assets.	
Grants—	Compensation grant out-	
Marae-renovation— £ s. d. £ s. d.	standing— £ s. d. £ s.	d. £ s. d.
Puniho Pa 285 11 1	Balance as at 31st	
Parihaka Pa 301 8 0	March, 1937 3,000 0 0	
Ihupuku Pa 0 16 3	Grant due 1937-38 5,000 0 0	
Kai Iwi Pa 0 16 4	8,000 0	0
Manukorihi Pa 1 11 3	Less grant paid during period 5,000 0	Õ
Meremere Pa 44 0 11	0 1 51	3,000 0 0
Oeo Pa 0 4 6	Furniture and fittings—	0, 000 0 0
634 8 4	Balance as at 31st £ s. d.	
Marae miscellaneous—	March, 1937 100 9 6	
Kapuni 10 0 0	Less depreciation 10 1 0	
Tawhitinui Pa (Otakeho) 7 10 0		6
Parihaka Pa 48 17 1		ŏ
Waitara celebrations 54 18 10		_ 116 17 6
<u> </u>	Sundry debtors—	110 11 0
· · · · · · · · · · · · · · · · · · ·	Oeo Pa · · 0 4	6
$755 \ 14 \ 3$	Maori Purpose Board 25 0	
Special: Ngaruawahia celebrations 46 16 4	West Coast Reserves Beneficiaries	V
Health: Nurses 250 0 0		9
District Committees 298 4 0	There	6
1,350 14 7		6
Administration of the Board—		_ 273 5 3
Reserve for depreciation 19 8 7	Cash balance—	4.0 0 0
Sundry creditors 81 0 7	(a) In bank 1,394 11	8
100 9 2	(b) In hand: Petty cash	
Appropriation Account—	(*)	_ 1,398 10 9
Balance as at 31st March, 1937 434 0 5		1,000 10 0
Plus sundry adjustment 4 10 11		
Balance, Income and Expenditure		
Account 2,898 18 5		
$\frac{}{}$ 3,337 9 9		
water and the second se		
£4,788 13 6		£4,788 13 6
		,.00 10 0

W. WAKARUA, Secretary.

The Audit Office, having examined the Balance-sheet and accompanying accounts required by law to be audited, hereby certifies them to be correct, subject to the following comment and exception: Comment.—As Parliament has not provided in the Appropriations for payment of the compensation grant of £3,000; the item "Compensation grant outstanding, £3,000," should not be included in the Balance-sheet as an asset of the Board. Exception.—The Audit Office is unable to certify wholly to the expenditure of the Committees from grants made to them by the Board owing to the non-production at audit, in some instances, of the invoices and receipts necessary to verify the disbursements made from the grants.—J. H. Fowler, Controller and Auditor-General.