

PUBLIC WORKS DEPARTMENT—*continued*.

WAIHOU AND OHINEMURI RIVERS IMPROVEMENT ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>	£	s.	d.	<i>Income.</i>	£	s.	d.	£	s.	d.
Interest for 1937-38 on loans	29,251	12	9	Contribution—						
Maintenance of works.. ..	4,294	5	11	Gold-mining companies	1,595	9	0			
				Gold duty	4,786	7	0			
				Consolidated Fund	1,595	9	0			
								7,977	5	0
				Rents of cottages and royalty on sale of sand ..				425	5	11
				Balance, being excess of expenditure over income				25,143	7	9
	<u>£33,545</u>	<u>18</u>	<u>8</u>					<u>£33,545</u>	<u>18</u>	<u>8</u>

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>	£	s.	d.	<i>Assets.</i>	£	s.	d.
Liability to—				Stop-banks, drainage, canals, &c.	730,990	7	0
Public Works Fund	731,999	17	5	Stores and tools on hand	775	5	3
Consolidated Fund	4,802	15	8	Buildings and accommodation	418	7	6
Treasury Adjustment Account	63,527	15	5	Plant	170	0	0
Sundry creditors	79	9	9	Pontoons	628	5	0
				Maintenance during construction	3,820	8	4
					736,802	13	1
				Advance to Waihi Borough, Finance Act, 1923, section 10	1,997	7	9
				Debtors for contribution towards interest, sinking fund, and maintenance—			
				Gold-mining companies	2,987	15	1
				Gold duty	31,788	10	1
				Consolidated Fund	1,595	9	0
					36,371	14	2
				Sundry debtors—			
				Maintenance works	24	9	6
				Rents, royalties, &c.	70	6	0
					94	15	6
				Income and Expenditure Account: Excess of expenditure over income, 1937-38	25,143	7	9
	<u>£800,409</u>	<u>18</u>	<u>3</u>		<u>£800,409</u>	<u>18</u>	<u>3</u>