

PUBLIC WORKS DEPARTMENT.

ELLESMERE AND FORSYTH RECLAMATION AND AKAROA TRUST ACCOUNT (PUBLIC WORKS FUND).

(Section 383, Land Act, 1924.)

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Accumulated Fund	16,914	2 2	Net receipts from sale of lease of Ellesmere Lake lands	129,089	3 3
			Less expenditure on construction, &c., of Lincoln-Akaroa Railway.. ..	112,175	1 1
			Balance in General Purposes Account	16,914	2 2
	<u>£16,914</u>	<u>2 2</u>		<u>£16,914</u>	<u>2 2</u>

J. W. SCOTT, A.R.A.N.Z., Chief Accountant, Public Works Department, Wellington.

I hereby certify that the Balance-sheet has been duly examined and compared with the relative books and documents submitted for audit, and correctly states the position as disclosed thereby.—J. H. FOWLER, Controller and Auditor-General.

NATIONAL DEVELOPMENT ACCOUNT (PUBLIC WORKS FUND).

ROADS, HARBOUR-WORKS, ROADS ON GOLDFIELDS, LANDS, MISCELLANEOUS, ETC.

INCOME AND EXPENDITURE ON CAPITAL ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Net expenditure, including a proportion of general "departmental" administrative expenditure on the following works:—			Recoveries on account of expenditure of previous years	1,028	2 0
Roads	1,177,246	8 11	Balance, being excess of capital expenditure over capital income on roads, harbour-works, &c., transferred to National Development Account	1,325,391	14 0
Harbour-works	3,622	12 0			
Lands: Miscellaneous	145,550	15 1			
	<u>£1,326,419</u>	<u>16 0</u>		<u>£1,326,419</u>	<u>16 0</u>

BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Liability to Public Works Fund—			National Development Account—		
Roads, &c.	24,634,838	8 7	Net expenditure to 31st March, 1938—		
Roads on goldfields	1,141,266	17 3	Roads, &c.	24,646,965	12 3
Harbour-works	1,051,075	4 7	Roads on goldfields	1,141,266	17 3
Lands: Miscellaneous	1,172,234	9 7	Harbour-works	1,050,871	1 1
Development of mining	73,877	10 0	Lands: Miscellaneous	1,069,827	18 10
Main highways	1,226,000	0 0	Development of mining	73,877	10 0
Cash	153,860	12 5	Main highways	1,226,000	0 0
	<u>29,453,153</u>	<u>2 5</u>		<u>29,208,808</u>	<u>19 5</u>
Treasury Adjustment Account	3,800	0 0	Stocks, &c.	107,736	9 3
Sundry creditors	129,449	12 8	Loans to local bodies—		
Writings-off in Suspense	426	3 7	Otanomomo River Board	1,922	18 6
			Inter-Wanganui River Board	1,195	0 0
			Eastbourne Borough Council	5,288	12 11
			Taieri River Trust	77,226	5 9
				<u>85,632</u>	<u>17 2</u>
	<u>£29,586,828</u>	<u>18 8</u>	Expenses on land-improvement—		
			Swamp-land drainage	4,563	19 7
			Hauraki plains settlement	5,070	0 0
				<u>9,633</u>	<u>19 7</u>
			Sundry debtors	20,729	17 3
			Stores, &c., deficits	426	3 7
			Cash in General Purposes Account	153,860	12 5
				<u>£29,586,828</u>	<u>18 8</u>