

## NAVY DEPARTMENT.

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>			<i>Income.</i>		
	£	s. d.		£	s. d.
Salaries, pay, and allowances .. ..	269,070	19 9	Purchase of discharge .. ..	103	10 0
Fleet Air Arm .. ..	7,250	8 1	Rents of buildings .. ..	471	14 4
Clothing and victualling .. ..	54,404	19 6	Forfeited deferred pay .. ..	1,302	11 3
Medical services .. ..	2,574	1 2	Completion of Naval Armament Depot .. ..	226	14 9
New agreement, Auckland Harbour Board .. ..	31	10 0	Marine Department: <i>re</i> H.M.S. "Endeavour" .. ..	5,799	10 0
Repairs .. ..	60,999	3 1	Balance .. ..	629,104	15 3
Coal .. ..	5,142	9 0			
Electricity .. ..	4,436	11 8			
Oil-fuel expenses .. ..	36,603	15 7			
Naval stores .. ..	27,393	8 11			
Armament stores .. ..	49,996	12 5			
Works at base .. ..	6,913	1 3			
Completion naval base .. ..	303	13 6			
Royal Naval Volunteer Reserve .. ..	12,827	8 3			
Printing and stationery .. ..	2,129	0 11			
Freight .. ..	14,855	8 6			
Office fittings .. ..	47	9 2			
Postages .. ..	1,910	14 5			
Passages .. ..	11,268	7 4			
Fees for training course in England and Australia .. ..	6,034	7 1			
Miscellaneous effective services .. ..	2,746	12 1			
Miscellaneous non-effective services .. ..	2,176	9 1			
Deferred pay .. ..	48,701	17 0			
Rental: Assessment .. ..	300	0 0			
Depreciation .. ..	8,890	7 10			
	<u>£637,008</u>	<u>15 7</u>		<u>£637,008</u>	<u>15 7</u>
	£	s. d.		£	s. d.
Balance brought down .. ..	629,104	15 3	Recoveries on account of expenditure of previous years .. ..	11,180	14 0
Interest on capital .. ..	19,322	17 2	Balance .. ..	637,246	18 5
	<u>£648,427</u>	<u>12 5</u>		<u>£648,427</u>	<u>12 5</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>			<i>Assets.</i>		
	£	s. d.		£	s. d.
Capital Account .. ..	534,957	3 3	Land .. ..	51,057	16 2
Employment Promotion Fund: .. ..			Buildings .. ..	281,147	16 6
Contribution of Capital .. ..	9,281	13 4	Less Depreciation Reserve .. ..	27,555	8 6
				253,592	8 0
Sundry creditors—			Plant and fittings .. ..	96,916	11 9
Departmental .. ..	868	11 3	Less Depreciation Reserve .. ..	23,060	15 9
Others .. ..	23,513	8 7		73,855	16 0
			Stores on hand .. ..	156,451	3 1
Amounts held on deposit—			Departmental debtors .. ..	5	16 11
Radiograms .. ..	192	3 11	Deposits Account—		
Remittances .. ..	2,233	9 3	Radiograms .. ..	192	3 11
Deferred pay .. ..	93,330	9 9	Remittances .. ..	2,233	9 3
Naval savings-bank .. ..	13	0 0	Deferred pay .. ..	93,330	9 9
			Naval savings-bank .. ..	13	0 0
				95,769	2 11
Writings-off, Suspense Account .. ..	270	18 8	Assets in Suspense .. ..	270	18 8
Treasury Adjustment Account .. ..	603,589	2 2	Excess of expenditure over income .. ..	637,246	18 5
	<u>£1,268,250</u>	<u>0 2</u>		<u>£1,268,250</u>	<u>0 2</u>

E. L. TOTTENHAM, Naval Secretary.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.