

## MINING ADVANCES ACCOUNT.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Interest on capital .. .. .	1,419	11	6	Interest on advances .. .. .	745	10	0
Reserve for losses .. .. .	745	10	0	Balance, loss .. .. .	1,419	11	6
	<u>£2,165</u>	<u>1</u>	<u>6</u>		<u>£2,165</u>	<u>1</u>	<u>6</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Capital Account—				Advances .. .. .	14,910	0	0
Loans at 3 per cent. .. .. .	2,510	0	0	Sundry debtors .. .. .	5,904	19	0
Loans at 3½ per cent. .. .. .	23,545	0	0	Treasury Adjustment Account .. .. .	21,969	8	6
Loans at 4 per cent. .. .. .	13,005	0	0	Excess of expenditure over income .. .. .	1,419	11	6
			39,060 0 0				
Reserve for losses .. .. .			5,143 19 0				
			<u>£44,203 19 0</u>				<u>£44,203 19 0</u>

A. TYNDALL, Under-Secretary.  
C. H. BENNEY, Accountant.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with the departmental accounts generally as appearing at commencement of parliamentary return B.—1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.

## MISCELLANEOUS ADVANCES FROM CONSOLIDATED FUND.

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 1938.

<i>Expenditure.</i>				<i>Income.</i>			
	£	s.	d.		£	s.	d.
Excess of Income over Expenditure .. .. .	12,886	8	4	Interest on advances .. .. .	12,825	19	9
				Surplus from Waitangi Land - settlement Association .. .. .	60	8	7
	<u>£12,886</u>	<u>8</u>	<u>4</u>		<u>£12,886</u>	<u>8</u>	<u>4</u>

## BALANCE-SHEET AS AT 31ST MARCH, 1938.

<i>Liabilities.</i>				<i>Assets.</i>			
	£	s.	d.		£	s.	d.
Advances from Consolidated Fund .. .. .	671,773	13	2	Advances to—			
Writings-off in Suspense .. .. .	347	0	10	State Forest Account .. .. .	87,405	3	4
Treasury Adjustment Account .. .. .	17,772	8	5	Electric Supply Account .. .. .	12,000	0	0
Excess of income over expenditure .. .. .	12,886	8	4	Rural Intermediate Credit Board .. .. .	400,850	0	0
				Land-settlement associations .. .. .	167,958	0	1
				Agricultural associations .. .. .	2,370	10	5
				Sundry .. .. .	1,189	19	4
							671,773 13 2
				Interest due and unpaid and accrued .. .. .			30,658 16 9
				Assets in Suspense Account .. .. .			347 0 10
	<u>£702,779</u>	<u>10</u>	<u>9</u>				<u>£702,779 10 9</u>

NOTE.—Some loss of interest and principal is anticipated in respect of advances to Land-settlement Finance Associations.

A. R. F. MACKAY, M.Com., Ph.D., Assistant Accountant to the Treasury.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the departmental note enclosed thereon.—J. H. FOWLER, Controller and Auditor-General.