

LAND AND INCOME TAX DEPARTMENT—continued.  
BALANCE-SHEET AS AT 31ST MARCH, 1938.

Liabilities.	Subdivision II: Employment Tax.	Subdivision I: Land and Income Tax.	Total.	Assets.	Subdivision II: Employment Tax.	Subdivision I: Land and Income Tax.	Total.
	£ s. d.	£ s. d.	£ s. d.		£ s. d.	£ s. d.	£ s. d.
Capital	3,767 14 4	2,886 12 11	6,654 7 3	Furniture and fittings	2,708 4 2	1,696 10 0	4,404 14 2
Sundry creditors: Departmental	125 17 9	20,244 10 5	20,370 8 2	Appliances	498 7 10	1,012 9 4	1,510 17 2
Sundry creditors: Other	238 13 9	79,168 18 0*	79,407 11 9	Library	.. ..	177 13 7	177 13 7
Suspense Account: Default assessments	.. ..	150,000 0 0	150,000 0 0	Motor-vehicles	561 2 4	.. ..	561 2 4
Treasury Adjustment Account	65,911 10 8	.. ..	65,911 10 8	Forms and stationery	485 0 0	1,709 6 3	2,194 6 3
Excess of revenue over expenditure	.. ..	10,451,863 2 8	10,451,863 2 8	Official stamps	.. ..	2 10 4	2 10 4
				Expenses paid in advance	1,543 14 11	.. ..	1,543 14 11
				Sundry debtors: Departmental	.. ..	1 14 10	1 14 10
				Sundry debtors: Others	129 6 6	765,285 5 9	765,414 12 3
				Cash in Post Office	.. ..	152,507 7 8	152,507 7 8
				Treasury Adjustment Account	.. ..	9,781,770 6 3	9,781,770 6 3
				Excess of expenditure over revenue	64,118 0 9	.. ..	64,118 0 9
	70,043 16 6	10,704,163 4 0	10,774,207 0 6		70,043 16 6	10,704,163 4 0	10,774,207 0 6

\* Includes overpayments subject to adjustment and tax paid in advance.

J. M. PARK, Commissioner of Taxes.

I hereby certify that the Income and Expenditure Account and Balance-sheet have been duly examined and compared with the relative books and documents submitted for audit, and correctly state the position as disclosed thereby, subject to the explanatory notes dealing with departmental accounts generally as appearing at commencement of parliamentary return B.-1 [Pt. IV].—J. H. FOWLER, Controller and Auditor-General.