

LAND FOR SETTLEMENTS ACCOUNT—*continued.*  
BALANCE-SHEET AS AT 31ST MARCH, 1938—*continued.*  
*Assets—continued.*

	General.			Cheviot.			National Endowment Trust.			Hutt Valley.			Total.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward .. ..	11,868,010	1	2	348,868	4	2	45,828	4	10	185,100	1	11	12,447,806	12	1
Advances on mortgage— <i>continued.</i>															
Deteriorated Lands Act, 1925—															
Current account .. ..	6,955	6	5												
Instalment mortgage .. ..	1,188	14	0												
	8,144	0	5	..			..			..			8,144	0	5
Advances for roading of endowment lands under section 47, Land for Settlements Act, 1925—															
Wanganui River Trust .. ..	1,983	0	5												
Otago University Endowment .. ..	1,558	2	7												
	3,541	3	0	..			..			..			3,541	3	0
Land Laws Amendment Act, 1929—															
Expenditure on development of Crown and settlement lands—															
Crown lands—															
Improvements .. ..	29,942	2	8												
Equipment .. ..	6,249	7	10												
Stock and farm accounts .. ..	22,501	13	3												
Settlement lands—															
Improvements .. ..	144,083	3	6												
Equipment .. ..	15,753	5	6												
Stock and farm accounts .. ..	35,398	10	11												
	253,928	3	8	..			..			..			253,928	3	8
Interest on capital expenditure .. ..	48,017	2	0	..			..			..			48,017	2	0
Station accounts, including improvements and live-stock .. ..	131,091	8	9	..			..			..			131,091	8	9
Plant and machinery .. ..	3,863	0	0												
Less depreciation reserve thereon .. ..	3,086	18	0												
	776	2	0	..			..			..			776	2	0
Postponements of rent, interest, &c.—															
Under Land Act, 1924—															
Rents, &c., from estates .. ..	23,560	14	5												
Instalments: Sales of Crown lands, &c. .. ..	263	9	9	..			0	4	11						
Land Laws Amendment Act, 1929: Rents, &c. .. ..	214	1	1												
Under Mortgagors and Lessees Rehabilitation Act, 1936—															
Rent, &c., from estates .. ..	6,384	15	3												
Land Laws Amendment Act, 1929: Rents, &c. .. ..	106	6	0												
	30,529	6	6	..			0	4	11	..			30,529	11	5
Sundry debtors for—															
Rents, royalties from estates .. ..	448,274	14	5	4,047	5	8	..			237	19	11			
Principal instalments—															
Buildings: Crown land .. ..	3,249	13	6	..			335	7	8						
Buildings: Estates .. ..	18,743	16	9												
Sales of Crown lands .. ..	16,955	15	1	..			265	10	0						
Sales of settlement lands .. ..	19,685	5	10	600	5	0	..			3,527	7	0			
Advances under Deteriorated Land Act, 1925 .. ..	40	3	5												
Loans for roading of endowment lands under section 47, Land for Settlements Act, 1925 .. ..	516	14	4												
Interest on loans for roading of endowment lands under section 47, Land for Settlements Act, 1925 .. ..	931	8	11												
Interest on sales of—															
Crown lands .. ..	186	19	4												
Settlement lands .. ..	15,942	6	10	413	2	8	..			5,623	5	9			
Interest on sale of buildings: Estates .. ..	9,568	11	11												
Interest on advances under Deteriorated Lands Act, 1925 .. ..	1,089	11	11												
Land Laws Amendment Act, 1929—															
Buildings instalments .. ..	8	14	5												
Rent .. ..	2,182	1	7												
Interest on sales .. ..	135	6	8												
Interest on advances under sections 7 and 14 .. ..	10,238	0	6												
Principal instalments—															
Sales under section 8 .. ..	52	9	3												
Mortgages .. ..	168	17	3												
Insurances, &c. .. ..	47	4	1												
Departmental .. ..	1,603	19	4												
Miscellaneous .. ..	2,598	3	9												
	552,219	19	1	5,060	13	4	600	17	8	9,388	12	8	567,270	2	9
Carried forward .. ..	12,896,257	6	7	353,928	17	6	46,429	7	5	194,488	14	7	13,491,104	6	1